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## HSBC leverages new settlement acceleration platform for Northbound Stock Connect

- New HKEX Synapse platform to transform speed and reliability of post-trade settlement process
- HSBC participates in first round of pilot transactions launched by HKEX on 9 October

**(Hong Kong)** – HSBC is among the first batch of banks to utilise '[HKEX Synapse](#)', a new integrated settlement acceleration platform, to enhance the existing post-trade experience for securities settlements in Northbound Stock Connect.

HKEX Synapse will better support global institutional investors to access the mainland China market via Stock Connect by leveraging DAML smart contract technology to streamline post-trade workflows and maximise efficiencies.

HSBC is among the fastest market players to adopt the platform after successfully simulating as well as testing the post-trade ecosystem through our roles as a Local Custodian and Global Custodian during [HKEX's official pilot programme](#).

Suvir Loomba, Global Head of Custody, HSBC said: “As a leading custodian and early contributor to the pilot programme, we are pleased to leverage HKEX Synapse ourselves after testing the platform across our various roles within the Stock Connect value chain. Under our fast adoption, HSBC's clients will be among the first to benefit from more simultaneous, transparent and secure communication across the full trade lifecycle.”

The launch of HKEX Synapse follows this year's enhancements to Stock Connect including the [expansion of eligible stocks](#), the reduction in trading handling and stamp duty fees, and most recently, the signaling by regulators to [support block trading](#) under the Scheme.

HSBC continues to stay at the forefront of China's capital market liberalisation and will continue to evolve our solutions and offerings to provide a full-fledged cross-boundary experience to our clients.

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### **The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$3,041bn at 30 June 2023, HSBC is one of the world's largest banking and financial services organisations.

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