

30 November 2023

HSBC ACTS AS SETTLEMENT BANK FOR LINKAGE BETWEEN FPS AND THAILAND'S PROMPTPAY

HSBC has been appointed as the sole settlement bank in Hong Kong for 'Faster Payment System (FPS) x PromptPay QR Payment', set to be launched on 4 December. The Bank will offer foreign exchange services, settlement facilitation and reconciliation support to enable seamless cross-border retail payments between Hong Kong and Thailand.

HSBC will also serve as customer bank and merchant bank, facilitating Hong Kong tourists to pay for their purchases in Thailand, and supporting local merchants to collect payments from Thai visitors.

Luanne Lim, Chief Executive, Hong Kong, HSBC, said: "HSBC is pleased to be appointed as the settlement bank, customer bank and merchant bank for the linkage between FPS and Thailand's PromptPay. Visitors will be able to make cross-border retail payments in an instant and user-friendly way. Our well-established payment infrastructure will facilitate the end-to-end experience of this milestone expansion of FPS beyond Hong Kong. Since the launch of FPS five years ago, HSBC has been promoting the wider adoption of this payment infrastructure. In the first half of 2023, we have witnessed over 40 per cent growth year-on-year in merchant transaction volume through FPS."

Starting from 4 December, HSBC personal customers can use the HSBC HK App to pay at over 8 million merchants in Thailand by scanning their PromptPay QR codes. The funds will be debited directly from customers' HKD accounts.

Customers will also be eligible for a lucky draw to win travel vouchers after they have completed designated 'FPS x PromptPay QR Payment' transactions at merchants in Thailand. More details will be announced soon.

For HSBC Business Collect merchants in Hong Kong, their existing FPS QR codes will enable them to receive PromptPay payments from Thai tourists in real time, without the need for new registration, system upgrades or additional fees.

From now until 30 June 2024, HSBC Business Collect merchants can enjoy 1.2% preferential transaction fee, upon making at least 10 transactions totaling a minimum of HKD5,000 in each of the first six calendar months from service commencement.¹ Merchants using eCommerce or mCommerce Solutions via direct integration will also be eligible for an additional full waiver of the one-off set-up fee. Furthermore, new merchants of HSBC Business

Collect Service Partners will have their FPS QR code transaction fees waived for the first 30 days.

- 1 Only applicable to merchants using eCommerce, mCommerce and mPOS Solutions. For intra-bank transactions which are equal to or below HKD1,000, the transaction fee will be 1.2% of transaction value, with a fee cap at HKD2 per transaction.

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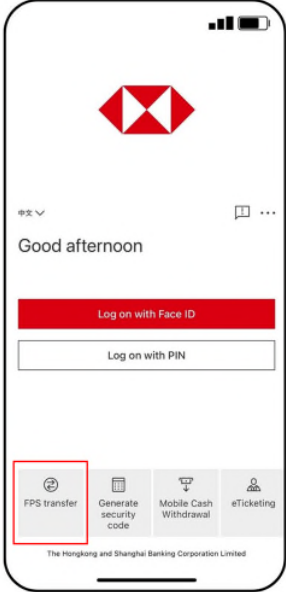
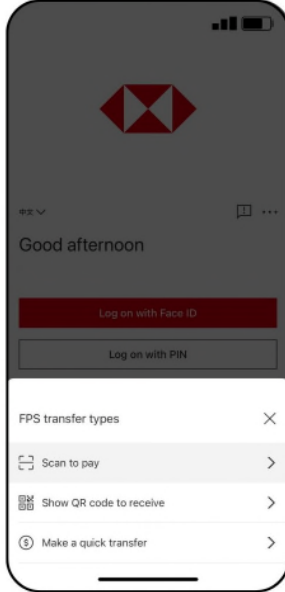
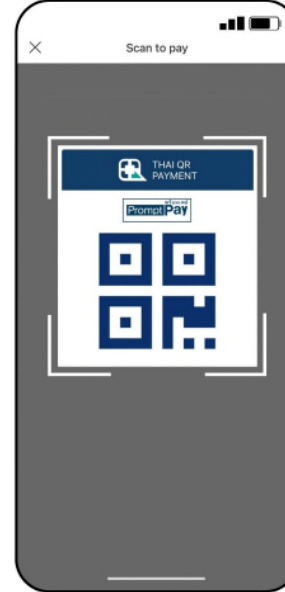
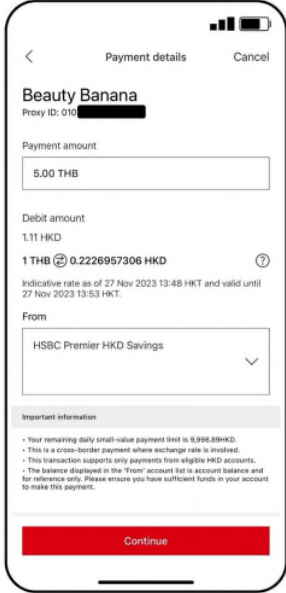
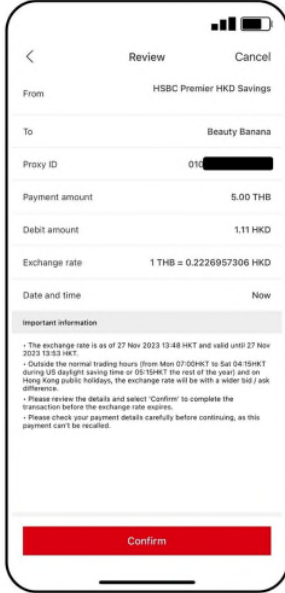
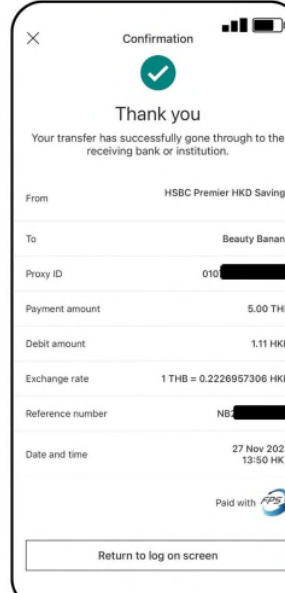
Note to editors:

Using HSBC HK App to pay PromptPay merchants

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- 1 Tap "FPS Transfer" in HSBC HK App
- 2 Tap "Scan to pay"
- 3 Scan the PromptPay QR code at Thai merchants, and complete identity authentication
- 4 Input payment amount in Thai Baht and check the applicable exchange rate and equivalent HKD amount, then tap "Continue"
- 5 Review merchant name and payment details, then tap "Confirm". Complete identity authentication again
- 6 Payment complete

Steps to use HSBC HK App to pay PromptPay merchants

<p>1. Tap “FPS transfer” in HSBC HK App</p>	<p>2. Tap “Scan to pay”</p>	<p>3. Scan the PromptPay QR code at Thai merchants, and complete identity authentication</p>
		
<p>4. Input payment amount in Thai Baht and check the applicable exchange rate and equivalent HKD amount, then tap “Continue”</p>	<p>5. Review merchant name and payment details, then tap “Confirm”. Complete identity authentication again.</p>	<p>6. Payment complete</p>
		

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of \$3,021bn at 30 September 2023, HSBC is one of the world's largest banking and financial services organisations.

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