

26 January 2024

INTRODUCING PAYME FOR BUSINESS LITE

It is now easier for Hong Kong's smaller businesses to access PayMe for Business, which connects them with over 3 million PayMe personal users in Hong Kong.

Eligible local merchants can sign up for a PayMe for Business Lite wallet, no matter who they bank with. The account will enable them to accept payments of up to HKD 2 million annually and make money transfer to their assigned, Faster Payment System-supported bank account¹. PayMe's business development managers will assist business owners to navigate the entire onboarding journey and provide other solutions that meet their business needs.

Brad Jones, Head of PayMe, HSBC, said: "Since its inception, PayMe for Business has been a secure and instant payment solution for merchants, which also benefit from our regular and dynamic promotion and loyalty campaigns. By introducing PayMe for Business Lite, we hope to help local businesses collect payment timely to manage cash flow, meet financial obligations, and tap new customer opportunities especially in the online shopping space."

Introduced in 2019, PayMe for Business has been a convenient and effective platform for payment collection from PayMe personal users. Today, PayMe is accepted in more than 65,000 physical and online merchant outlets in Hong Kong, reflecting its ubiquitous presence as a payment gateway for local businesses.

Merchants can use the PayMe for Business App to generate PayCode for instant payment collection from their customers. They can transfer funds collected from customers to their bank accounts. The access to transaction reports and merchant portal makes it easier for them to manage sales and financial reconciliation.

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SVF Licence Number: SVFB002

Note to editors:

1. Only applicable to sole proprietorship, partnership or single-layer limited companies registered and incorporated in Hong Kong. Other terms and conditions apply.

About The Hongkong and Shanghai Banking Corporation Limited

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