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INTRODUCING THE HSBC GOLD TOKEN TO RETAIL CUSTOMERS IN HONG KONG

First tokenised real-world asset issued by a bank for retail investors

HSBC is revolutionising gold products for everyday investors in Hong Kong through the introduction of the HSBC Gold Token, available via HSBC Online Banking and HSBC HK Mobile App. The launch marks the first time HSBC's private distributed ledger is being used to tokenise a retail investment product.

HSBC Gold Token is powered by HSBC Orion, the bank's leading digital assets platform. HSBC has been at the forefront of digital assets and asset tokenisation, previously using HSBC Orion to launch digital bonds in Hong Kong and Luxembourg, and to tokenise physical gold in London for institutional investors. HSBC Gold Token is the first of a series of retail products that will be powered by HSBC's digital assets platform.

Maggie Ng, General Manager and Head of Wealth and Personal Banking, Hong Kong, HSBC said: "As the bank of Hong Kong, we are dedicated to supporting and accelerating Hong Kong's digital asset agenda. We are proud that HSBC Gold Token, powered by HSBC Orion, is the first retail product in Hong Kong that is based on distributed ledger technology, as authorised by the Securities and Futures Commission*. We acknowledge the rising demand for digital assets and the existing familiarity of our customers with gold investment."

Asset tokenisation has emerged as a growing trend in the financial industry. The combined market capitalisation of tokenised gold assets has surpassed USD 1 billion since 2023, according to an industry tracking platform¹.

Sami Abouzahr, Head of Investments and Wealth Solutions, Wealth and Personal Banking, Hong Kong, HSBC, added: "Asset tokenisation can enable convenient, affordable and broad access to real world and financial assets, in this case gold bars stored in HSBC's vault. Digital investing is an exciting area of wealth management and aligns with our commitment to bringing more valuable investment opportunities to more of our customers."

For more information, please visit: [hsbc.com.hk](https://www.hsbc.com.hk).

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Note to editors:

1. ["Tokenized Gold Surpasses \\$1B in Market Cap as Physical Asset Nears All-Time Price High"](#), CoinDesk

Investment involves risks. The value of financial instruments may go down as well as up. For further details including the product features and risks involved, please refer to the HSBC Gold Token Brochure.

If you are in doubt, you should seek independent professional advice, including to ascertain (a) the possible tax consequences, (b) the legal requirements and (c) any foreign exchange restrictions or exchange control requirements which you may encounter under the laws of the countries or regions of your citizenship, residence or domicile for the acquisition, holding or disposal of the Product.

*The SFC has authorized the issue of the Principal Brochure as part of the offering documents for HSBC Gold Token. The SFC does not take any responsibility for the contents of the offering documents and makes no representation as to its accuracy or completeness. The SFC's authorization is not a recommendation or endorsement of HSBC Gold Token nor does it guarantee the commercial merits of HSBC Gold Token or its performance. It does not mean HSBC Gold Token is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$3,039bn at 31 December 2023, HSBC is one of the world's largest banking and financial services organisations.

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