

22 January 2025

HSBC UNVEILS QIANHAI OFFICE TOWER

Committed to Investing In GBA and Enhancing Cross-Boundary Capability

HSBC announced the unveiling of HyQ today, its new office tower in Qianhai and the Bank's first wholly owned premises in Southern China. A ceremony was held to celebrate the relocation of HSBC China's Shenzhen Branch to HyQ. The occasion coincides with the Bank's 160th anniversary this year, marking an important milestone for HSBC in the Greater Bay Area (GBA).

HSBC invested over RMB4 billion in HyQ, which is located in the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone. HyQ serves as a hub for driving business growth across the GBA, reflecting HSBC's strong confidence in the region's potential and its long-term commitment to investing in China.

David LIAO, Co-Chief Executive, Asia and Middle East, HSBC, said, "The GBA boasts a dynamic economy that has a GDP higher than many growth countries, making it a powerhouse of opportunity. At HSBC, we are committed to fostering this potential – the HyQ project is a prime example of that commitment. Qianhai is at the forefront of policy innovation and financial liberalisation. With the launch of HyQ, we are uniquely positioned to leverage Qianhai's strategic importance and drive economic development across the GBA."

HyQ is a 25-storey building with four basement levels, encompassing a gross office area of 50,000 m². In addition to the relocated HSBC China's Shenzhen Branch, HyQ now houses HSBC Qianhai Securities and HSBC Software Development Guangdong. The latter spearheads cross-boundary fintech innovation for the Bank across the GBA.

HSBC continues to strengthen its competitiveness across the GBA, a key focus of the Bank's Asia growth strategy. HSBC China opened its first flagship wealth centre in Shenzhen recently, which enhances the Bank's wealth management capabilities in the GBA. Besides, the Bank has introduced a range of innovative, digitally-enhanced products and services for




businesses. These initiatives aim to facilitate cross-border trade and support fast-growing new economy sectors.

Designed as a “green canyon”, HyQ incorporates sustainable features throughout the premises. It has earned prestigious certifications, including a three-star rating from the China Green Building Label and a gold rating in the Leadership in Energy and Environmental Design (LEED) Core and Shell category by the US Green Building Council. It is also the first office tower in Qianhai to operate entirely on renewable energy. While the building is primarily designed for HSBC’s own use, parts of HyQ will be rented to businesses in technology, finance, services, and culture to promote a diverse and vibrant professional community.

ends/more

Note to editors:

1. Photo caption

	<p>“HyQ” is the Bank’s newest premises in Southern China, being certified LEED-CS Gold rating.</p>
	<p>David LIAO, Co-Chief Executive, Asia and Middle East, HSBC, officiated the unveiling ceremony of HSBC new office tower HyQ.</p>
	<p>The HyQ offers comprehensive facilities including catering, cafeteria and basketball court.</p>

2. HyQ refers to Qianhai Chow Tai Fook Finance Tower (Phase I) which locates in No. 66 Shu Niu Avenue, Nanshan Subdistrict, Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 60 countries and territories. With assets of US\$3,099bn at 30 September 2024, HSBC is one of the world's largest banking and financial services organisations.

ends/all