

19 March 2025

**HSBC OPENS FIRST COMMERCIAL WEALTH CENTRE
IN HONG KONG**

**** A purpose-built facility to support businesses in managing unique wealth needs and growing financial reserves ****

HSBC today unveiled its first Commercial Wealth Centre in Hong Kong, specifically designed to support the growing wealth management needs of businesses of all sizes, ranging from small-to-medium enterprises (SMEs) to large enterprises.

Strategically located in Tsim Sha Tsui, near major transport hubs including the Hong Kong West Kowloon High-Speed Rail Station and the China Ferry Terminal, the new HSBC Commercial Wealth Centre will serve businesses from Hong Kong, mainland China and the wider region. The Centre's team of specialists provides sector-specific expertise to address the unique wealth needs of businesses, offering solutions to optimise cash flow, enhance talent retention through insurance protection, and plan for business succession.

The 3,000-square-foot Commercial Wealth Centre will also serve as an event hub where exclusive seminars, workshops, and networking events will be hosted to share market updates, discuss industry trends, and provide practical insights into wealth management strategies and financial technology for corporates.

Christina Ong, Managing Director, Head of Business Banking, Commercial Banking, Hong Kong, HSBC, said, "Wealth management has become an essential part of business planning because it provides the financial foundation needed for long term growth and resilience. The new HSBC Commercial Wealth Centre offers a dedicated space where businesses can consult with our experienced wealth specialists and develop strategies to safeguard corporate assets and generate returns that fuel innovation and expansion. The growing interest in commercial wealth management is clear, as evidenced by a double-digit increase in the number of our SME customers engaging in investment transactions in 2024."

Hong Kong is set to become the world's largest offshore wealth hub by 2028. Total assets under management in the city amounted to over HKD31 trillion, with over half of the funding sourced from overseas investors. Looking ahead, the city's cross-border wealth market is projected to grow at an annual rate of 6 per cent in assets through to 2028.¹

According to HSBC's Global Wealth Hubs report², Hong Kong and mainland China form one of the world's major wealth corridors. A total of 49 per cent of Hong Kong entrepreneurs have an additional residency in mainland China, while 37 per cent from mainland China have residency in Hong Kong, reflecting deep cross-border financial ties. It underlines the importance of tailored wealth management solutions that cater to the unique needs of businesses operating in both Hong Kong and mainland China.

HSBC also offers a suite of digital wealth management solutions for commercial customers to manage their portfolio with ease and agility. HSBC Business Internet Banking provides clients access to unit trusts, fixed income products, and Hong Kong and US stocks.

1. Source: Boston Consulting Group Global Wealth Report 2024; Hong Kong SAR Government 2025-26 Budget
2. Source: Global Wealth Hubs: Drivers of diversification 2025

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Photo:

	<p>Christina Ong, Managing Director, Head of Business Banking, Commercial Banking, Hong Kong, HSBC (second from left), Walter Chan, Managing Director, Head of Insurance and Investment, Commercial Banking, Hong Kong, HSBC (first from left), Anita Li, Managing Director, Head of Channels & Customer Experience, Business Banking, Commercial Banking, Hong Kong, HSBC (second from right) and Jaff Lau, Managing Director, Head of Sales and Client Coverage, Business Banking, Commercial Banking, Hong Kong, HSBC (first from right) hosted the opening ceremony of the new Commercial Wealth Centre.</p>
	<p>The 3,000-square-foot Commercial Wealth Centre will serve as an event space for regular seminars and workshops tailored for SMEs.</p>

Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 58 countries and territories. With assets of US\$3,017bn at 31 December 2024, HSBC is one of the world's largest banking and financial services organisations.

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