

23 September 2025

HSBC INTRODUCES CONSOLIDATED ACCOUNT VIEW FEATURE FOR SMEs VIA INTERBANK ACCOUNT DATA SHARING

HSBC is introducing a new feature for SMEs to access and view their bank account information across different banks on Business Internet Banking, enhancing convenience in financial management and supporting informed decision-making.

Under the Interbank Account Data Sharing (IADS) initiative¹, commercial customers can provide consent for HSBC to access their account information in other IADS participating banks. With this consent, customers can now view and download real-time account balances and transaction histories from other domestic banks over the last 60 days, all through a single, user-friendly interface on HSBC Business Internet Banking. Additional bank connections will be added in phases.

This new tool is a key component of HSBC's ongoing efforts to help SMEs manage and use their bank accounts effectively. By providing a consolidated financial overview, the new feature empowers business owners to maintain business account fitness² through enhanced oversight and streamlined record-keeping.

Christina Ong, Managing Director, Head of Business Banking, Commercial Banking, Hong Kong, HSBC said: "Managing multiple bank accounts across different institutions can be time-consuming and resource-intensive for SMEs, often pulling focus away from core priorities such as growth and innovations. With monthly logons to HSBC Business Internet Banking amounting to 3.4 million³, it is clear that SMEs rely heavily on digital tools to manage their finances. The enhanced visibility offered by the new consolidated account view feature can help businesses streamline payment reconciliation, maintain better financial records and make more informed decisions."

IADS represents an important milestone in Hong Kong's open banking journey, which is steadily gaining traction among SMEs. According to an HSBC study⁴, 30% of Hong Kong SMEs are already leveraging open banking, while 86% believe it has the potential to create opportunities for their businesses. This underscores the confidence of SMEs in open banking as a driver of growth and innovation.

HSBC was among the first group of banks to introduce IADS use cases. The Bank has built API connections with 11 participating banks, enabling them to access customer-consented HSBC deposit account data and enhance support for SME credit applications.

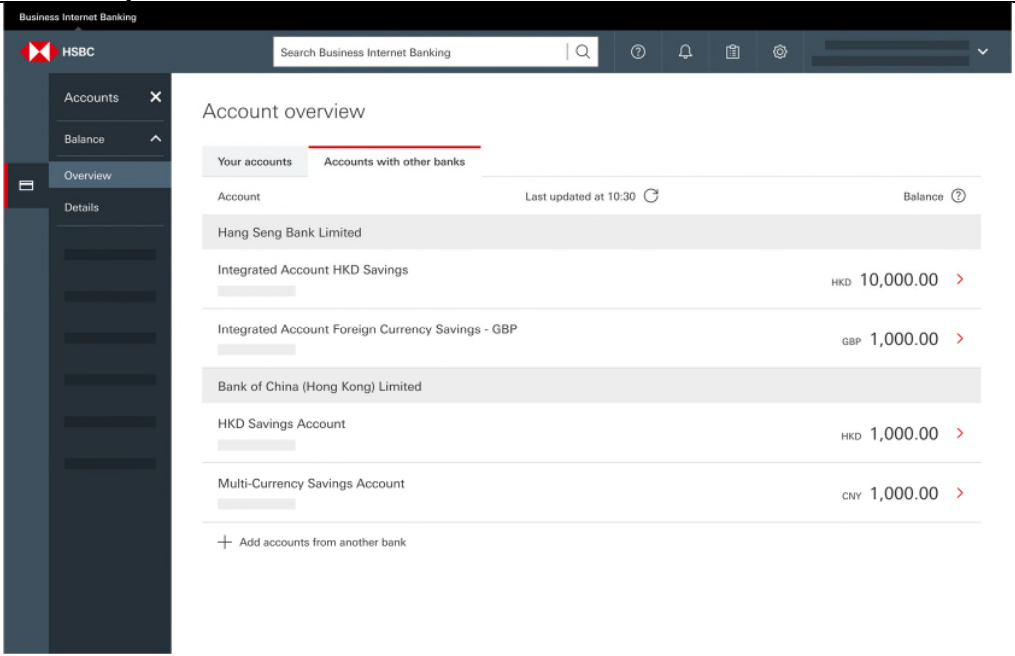
HSBC has a range of data-driven initiatives in place to improve financing access for SMEs. The Bank is among the first group of financial institutions to connect to the Commercial Credit Reference Agency (CCRA) under Commercial Data Interchange initiative. The Bank has also partnered with other third-party data providers including Octopus, HKTVMall, Dowsure and Cainiao to utilise commercial data to streamline loan assessment process for eCommerce merchants and smaller retailers.

1. The Interbank Account Data Sharing (IADS) initiative is introduced by the Hong Kong Monetary Authority to allow customers to securely and efficiently share their bank account data with other banks subject to customer consent.
2. HSBC's 'Account Fitness' customer education series is an initiative aimed at equipping Hong Kong's SMEs with the essential knowledge needed to effectively manage and maintain healthy accounts for smooth business operations. (<https://www.business.hsbc.com.hk/en-gb/campaigns/account-fitness>)
3. As of June 2025.
4. The HSBC Digital Horizons report surveyed a sample of 2,900 C-suite or business decision makers, between 13th November and 18th December 2023. Respondents are based in mainland China (300), Hong Kong (534), India (304), Mexico (318), Singapore (305), UAE (302), UK (527) and US (310).

To borrow or not to borrow? Borrow only if you can repay!

ends/more

Photo Caption



The screenshot displays the 'Account overview' section of the HSBC Business Internet Banking interface. It features a sidebar with navigation options: Accounts, Balance, Overview (selected), and Details. The main content area is titled 'Account overview' and includes tabs for 'Your accounts' and 'Accounts with other banks'. The 'Accounts with other banks' tab is active, showing a list of integrated accounts. The list includes accounts from Hang Seng Bank Limited and Bank of China (Hong Kong) Limited, with details such as account type, currency, and balance. A '+ Add accounts from another bank' button is visible at the bottom.

Account	Last updated at 10:30	Balance
Hang Seng Bank Limited		
Integrated Account HKD Savings		HKD 10,000.00 >
Integrated Account Foreign Currency Savings - GBP		GBP 1,000.00 >
Bank of China (Hong Kong) Limited		
HKD Savings Account		HKD 1,000.00 >
Multi-Currency Savings Account		CNY 1,000.00 >

+ Add accounts from another bank

HSBC is introducing a new feature for SMEs to access and view their bank account information across different banks on Business Internet Banking.

Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 57 countries and territories. With assets of US\$3,214bn at 30 June 2025, HSBC is one of the world's largest banking and financial services organisations.

ends/all