

28 April 2026

HSBC WARNS AGAINST FRAUDULENT STABLECOINS

The Hongkong and Shanghai Banking Corporation Limited reminds the public to stay vigilant against dealing in fraudulent stablecoins that purport to be issued by, or associated with, HSBC.

HSBC has not yet issued any stablecoins in Hong Kong. We plan to launch an Hong Kong-dollar denominated stablecoin in the second half of this year under a new licence granted in April 2026. At launch, the HSBC issued stablecoin will only be offered through PayMe and the HSBC HK Mobile App. Further updates will be provided in due course.

HSBC has no connection to any fraudulent stablecoins purportedly associated with HSBC. Customers are reminded to beware of falling victim to any investment scams. For more prevention tips, please visit the [cyber security and fraud hub](#) on the Bank's website or the Hong Kong Government's [Anti-Deception Coordination Centre](#)'s website.

If customers are concerned, they should call the HSBC Personal Customer service hotline at 2233 3000 and report to the Police.

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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 56 countries and territories. With assets of US\$3,233bn at 31 December 2025, HSBC is one of the world's largest banking and financial services organisations.

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