

News Release

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HSBC APPOINTS ALEXI CHAN AS NEW HEAD OF DCM ORIGINATION FOR ASIA

HSBC has appointed Alexi Chan to take up the role of Head of Debt Capital Markets Origination for Asia, effective immediately. This will be an expansion of Mr Chan's current role within HSBC's DCM team focusing on South and South-East Asia, and places him at the helm of Asia's leading DCM platform, spanning 15 markets in the region.

Mr Chan succeeds Rod Sykes, who has transferred into the Global Banking unit to focus on delivering Global Banking and Markets propositions for HSBC's large base of Commercial Banking clients in the Asia Pacific region.

Mr Chan will report functionally to Head of Global Capital Markets Asia-Pacific Stephen Williams, who said: "Our DCM business has steadily evolved over the past few years to become the leading platform in Asia Pacific. With Alexi heading our DCM origination team, we expect to remain at the forefront of the region's rapidly expanding capital markets. Alexi is one of the most experienced DCM originators in Asia, and has a long and successful track record with HSBC over the past 12 years, working in our DCM divisions in both Asia and Europe."

Mr Chan has been instrumental in the development of HSBC's fully integrated multi-product DCM platform in Asia, which is a leading player across both the G3 and Asian local currency markets. He has been involved in many ground-breaking transactions across the region, including the first ever international bond issue from Sri Lanka, the first ever global Islamic Sukuk from Indonesia and the largest ever corporate hybrid perpetual in the Singapore dollar market.

Notably, Mr Chan has played a key role in securing HSBC's position as the consistent number one house for G3 currency bonds from Asia ex-Japan in recent years. In the year to-date, the market has seen record issuance totalling an equivalent of US\$44.5bn, of which HSBC has a market share of 17.3%, having led 43 of the 84 transactions that have taken place (*source: Bloomberg*).

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Mr Chan will remain based in Singapore for the immediate future, where he has resided since 2004, and will split his time between HSBC's Singapore and Hong Kong offices. He is part of an award-winning HSBC Asian DCM team, which was named Euromoney's 'Best Debt House in Asia 2011', IFR Asia's 'Bond House of the Year 2011' and FinanceAsia's 'Best International Bond House 2011'.