

# News Release

27 November 2015

## **HSBC LAUNCHES PREFERENTIAL OFFERS FOR CHINA RMB SOVEREIGN BOND OFFERING**

*\*\*\*Waiver of handling fee, safe custody fee, interest collection fee and maturity redemption fee\*\*\**

HSBC announced today the launch of preferential offers for customers subscribing to the RMB two billion of two-year bonds to be offered by the Ministry of Finance of the People's Republic of China to retail investors in Hong Kong.

Customers can enjoy a waiver of the 0.15% handling fee when they subscribe to this RMB Sovereign Bond offering through HSBC. As with other retail bonds offered by HSBC, there will be no safe custody fee, no interest collection fee and no maturity redemption fee for the bonds allocated to a customer. Customers can also enjoy fee waiver for secondary market trading of RMB Sovereign Bond.

Elaine Lai, Head of Wealth Development, Retail Banking and Wealth Management, HSBC Hong Kong, said, "The expectation that the International Monetary Fund will include RMB in its Special Drawing Rights (SDR) basket is giving confidence to investors and would support greater global use of the currency. The inclusion of RMB in the SDR basket would reflect the importance of the currency and indicating that RMB has become a global investment and reserve currency. With more RMB retail products available in the market, investors can make good use of their money and find better investment opportunities. RMB Sovereign Bonds have been issued several times in Hong Kong and have been well received in the market. It is a good choice among low-risk RMB investment products."

The RMB bond will be available for subscription at all HSBC's branches\* and via internet banking and phone banking from 9am on 27 November to 2pm on 14 December.

Customers can visit HSBC's dedicated webpage (Link: <http://www.hsbc.com.hk/retailrmb>) to learn more about HSBC's RMB investment solutions and can execute instant RMB currency transactions by taking advantage of HSBC's 24-hour foreign exchange online platform.

\*except some branches at outlying islands

*ends/more*

This information is issued by

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**Notes to Editors:**

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 48 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 6,100 offices in 72 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,549bn at 30 September 2015, HSBC is one of the world's largest banking and financial services organisations.

*ends/all*