香港交易及結算所有限公司及香港聯合交易所有限公司對本文件的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示，概不對因本文件全部或任何部份內容而產生或因倚賴該等內容而引致的任何損失承擔任何責任。

匯豐 HSBC

2021 年 8 月 2 日

（香港股份代號： 5）

HSBC Holdings plc
滙豐控股有限公司

2021 年中期業績摘要

隨附之公告現正於 HSBC Holdings plc 滙豐控股有限公司上市之證券交易所發布。

代表
滙豐控股有限公司

集團公司秘書長及管治總監
戴愛蘭

於本公告發表之日，滙豐控股有限公司董事會成員包括：杜嘉祺*、祈耀年、傅偉思†、古肇華†、利蘊蓮†、麥浩智†、梅愛苓†、聶德偉†、邵偉信、戴國良† 及梅爾莫†。

* 集團非執行主席
† 獨立非執行董事

2021年8月2日

HSBC HOLDINGS PLC
滙豐控股有限公司

2021年中期業績摘要

集團行政總裁祈耀年表示：

「這些理想業績反映我們的主要市場已回復增長，並標誌著於執行策略方面取得進展。在預期信貸損失準備撥回的助力下，我們上半年在所有地區均錄得盈利。我們的貸款渠道於第二季已開始推動業務增長，我們並在上半年進一步加強了相關渠道。此項業績使我們能夠就2021年首六個月派付中期股息。

我們的增長和轉型計劃已經凝聚強大動力，在四大支柱策略方面均有良好進展，令我十分欣慰。具體而言，我們既已明確界定美國和歐洲大陸業務今後的發展方向，也進一步加強了環球財富管理的服務能力。

我們將繼續專注執行2月份公布的增長和轉型計劃。」

財務表現（2021年上半年與2020年上半年比較）

- **列賬基準除稅後利潤增加53億美元，達到84億美元，而列賬基準除稅前利潤則增加65億美元，達至108億美元。**收入下跌反映2020年利率下降的影響，以及資本市場及證券服務收入較表現強勁的2020年上半年有所減少。以上減幅被預期信貸損失及其他信貸減值準備（「預期信貸損失」）的撥回抵銷有餘。2020年上半年的列賬基準利潤已計及軟件無形資產減值12億美元（主要在歐洲）。
- **2021年上半年所有地區均錄得盈利，HSBC UK Bank plc期內的列賬基準除稅前利潤更高逾21億美元。**儘管利率趨向不利，但亞洲業務表現依然強勁，所有其他地區的盈利亦大幅回升，反映隨著經濟前景改善，預期信貸損失錄得撥回淨額。
- **列賬基準收入下跌4%，降至256億美元**，主要反映2020年利率下降，以及環球銀行及資本市場業務旗下資本市場及證券服務收入減少。減幅被制訂壽險產品業務因市場影響錄得有利變動淨額和環球銀行及資本市場業務的估值調整所部分抵銷。
- **2021年上半年，貸款按列賬基準計算增加215億美元**，反映來自財富管理及個人銀行業務和工商金融業務的增幅。**存款按列賬基準計算增長263億美元，**升幅來自所有環球業務。
- **2021年上半年的淨利息收益率為1.21%，較2020年上半年下跌22個基點。**2021年第二季的淨利息收益率為1.2%，與2021年第一季相比保持穩定。
- **列賬基準預期信貸損失錄得撥回淨額7億美元，相比之下，2020年上半年則有69億美元提撥。**2021年上半年的撥回淨額主要反映經濟前景自2020年好轉。有關減額亦反映2021年上半年的第三級準備額較低，以及2020年上半年就新加坡一項企業貸款所提撥的大額準備不復再現。
- **列賬基準及經調整營業支出均上升3%**，主要是與表現掛鈎的應計酬勞隨著盈利提升而增加，以及持續投資所致，但增幅被成本節約措施的影響部分抵銷。
- **平均有形股本回報（年率）為9.4%**，較2020年上半年上升5.6個百分點。
- **普通股權一級資本比率為15.6%，較2020年12月31日下跌0.3個百分點，**反映貸款增長導致風險加權資產增加，以及普通股權一級資本減少（其中包括預期股息的影響）。
- 董事會宣布**就2021年上半年派發中期股息，每股普通股為0.07美元**，以現金派付，不設以股代息選擇。

財務表現（2021年第二季與2020年第二季比較）

- **列賬基準除稅後利潤為39億美元，增加32億美元，而列賬基準除稅前利潤則增加40億美元，達到51億美元。**列賬基準收入減少4%，主要原因是資本市場及證券服務收入減少，以及利率下降的影響。減幅被列賬基準預期信貸損失撥回淨額以及列賬基準營業支出下降抵銷有餘。

2021年前景

- **我們繼續穩步推行策略**，包括宣布有關法國零售業務以及美國大眾市場零售業務的交易。
- **儘管收入前景持續不利（特別是往績強勁的定息產品市場），加上利率低企以及新冠病毒疫情的影響，無抵押個人貸款及商業貸款仍然出現增長跡象。**我們預期全年貸款有中單位數增長，而隨著我們繼續削減風險加權資產，預料前述增長終會導致風險加權資產錄得低單位數增長。
- **基於現時的主流經濟預測以及拖欠還款經驗，預料2021年的預期信貸損失準備將遠低於平均貸款30至40個基點的中期目標範圍，全年並有可能錄得撥回淨額。**各國／地區疫後恢復速度各有不同，加上政府縮減支援措施，以及新病毒株考驗疫苗接種計劃的成效，令不明朗因素持續。因應此項不明朗因素，我們2020年增撥的第一級及第二級預期信貸損失準備中，於2021年6月30日仍保留約24億美元作相關用途。
- **削減成本計劃繼續按計劃推進。**我們預期2021年經調整營業支出與2020年大致相若（不包括銀行徵費減少帶來的裨益），但仍取決於與表現掛鈎的酬勞支出，後者主要反映集團的業績。
- 集團維持雄厚的資本實力，具備優勢取得資金增長及提高資本回報。鑑於我們多個市場的經濟前景及經營環境改善，**我們目前預期2021年的股息派付比率將過渡至列賬基準每股普通股盈利40%至55%的目標範圍。**

主要財務衡量指標

	截至下列日期止半年		
	2021年6月30日	2020年6月30日	2020年12月31日
列賬基準業績			
列賬基準收入（百萬美元）	**25,551**	26,745	23,684
列賬基準除稅前利潤（百萬美元）	**10,839**	4,318	4,459
列賬基準除稅後利潤（百萬美元）	**8,422**	3,125	2,974
母公司普通股股東應佔利潤（百萬美元）	**7,276**	1,977	1,921
成本效益比率 (%)	**66.9**	61.8	75.6
每股基本盈利（美元）	**0.36**	0.10	0.10
每股攤薄後盈利（美元）	**0.36**	0.10	0.09
淨利息收益率 (%)[1]	**1.21**	1.43	1.32
替代表現衡量指標			
經調整收入（百萬美元）	**25,797**	27,597	24,523
經調整除稅前利潤（百萬美元）	**11,950**	5,654	6,680
經調整成本效益比率 (%)	**62.9**	56.9	69.1
年率化的預期信貸損失及其他信貸減值準備（「預期信貸損失」）佔客戶貸款總額平均值之百分比 (%)	**(0.14)**	1.34	0.38
平均普通股股東權益回報（年率）(%)	**8.4**	2.4	2.3
平均有形股本回報（年率）(%)[1,2]	**9.4**	3.8	3.1

	於下列日期		
	2021年6月30日	2020年6月30日	2020年12月31日
資產負債表			
資產總額（百萬美元）	**2,976,005**	2,922,798	2,984,164
客戶貸款淨額（百萬美元）	**1,059,511**	1,018,681	1,037,987
客戶賬項（百萬美元）	**1,669,091**	1,532,380	1,642,780
附息資產平均值（百萬美元）[1]	**2,188,991**	2,034,939	2,092,900
客戶貸款佔客戶賬項之百分比 (%)	**63.5**	66.5	63.2
股東權益總額（百萬美元）	**198,218**	187,036	196,443
有形普通股股東權益（百萬美元）	**157,985**	147,879	156,423
於期末每股普通股資產淨值（美元）[3]	**8.69**	8.17	8.62
於期末每股普通股有形資產淨值（美元）	**7.81**	7.34	7.75
資本、槓桿及流動資金			
普通股權一級比率 (%)[4]	**15.6**	15.0	15.9
風險加權資產（百萬美元）[4]	**862,292**	854,552	857,520
總資本比率 (%)[4]	**21.0**	20.7	21.5
槓桿比率 (%)[4]	**5.3**	5.3	5.5
高質素流動資產（流動資金價值）（十億美元）	**659**	654	678
流動資金覆蓋比率 (%)	**134**	148	139
股份數目			
於期末流通在外面值0.5美元普通股之基本數目（百萬股）	**20,223**	20,162	20,184
於期末流通在外面值0.5美元普通股及具攤薄影響之潛在普通股之基本數目（百萬股）	**20,315**	20,198	20,272
流通在外面值0.5美元普通股之平均基本數目（百萬股）	**20,211**	20,162	20,176
每股普通股股息（期內已宣派）（美元）	**0.07**	—	0.15

列賬基準業績與經調整業績的對賬（包括一系列重大項目）載於*《2021年中期業績報告》*第35頁。

其他替代表現衡量指標的定義及計算方法載於*《2021年中期業績報告》*第52頁的「替代表現衡量指標之對賬」。

1 就該等衡量指標而言，截至2020年12月31日止半年的數字按全年基準而非2020年下半年基準計算。

2 普通股股東應佔利潤（不包括商譽及其他無形資產減值以及有效長期保險合約現值變動（除稅淨額）），除以平均普通股股東權益（不包括商譽、有效長期保險合約現值及其他無形資產（扣除遞延稅項））。

3 每股普通股資產淨值的定義為股東權益總額減非累積優先股及資本證券，再除以已發行普通股（不包括本公司已購回及持作庫存之股份）數目。

4 除另有說明外，監管規定資本比率和水平按當時生效的《資本規定規例》之過渡安排（包括《2021年中期業績報告》第88頁詳述之IFRS 9「金融工具」監管規定過渡安排）計算。槓桿比率採用終點資本定義及IFRS 9監管規定過渡安排計算。隨著英國退出歐盟的過渡期屆滿，任何對歐盟規例及指令（包括技術準則）的提述應視為對根據經修訂《2018年歐洲聯盟（脫離）法令》納入英國法律下的有關版本之提述。

摘要

	截至下列日期止半年	
	2021年6月30日	2020年6月30日
	百萬美元	百萬美元
列賬基準		
收入[1]	**25,551**	26,745
預期信貸損失及其他信貸減值準備變動	**719**	(6,858)
營業支出	**(17,087)**	(16,527)
應佔聯營及合資公司利潤	**1,656**	958
除稅前利潤	**10,839**	4,318
經調整[2]		
收入[1]	**25,797**	27,597
預期信貸損失及其他信貸減值準備變動	**719**	(7,287)
營業支出	**(16,222)**	(15,705)
應佔聯營及合資公司利潤	**1,656**	1,049
除稅前利潤	**11,950**	5,654
影響經調整業績之重大項目		
收入		
客戶賠償計劃	**18**	26
出售、收購及於新業務之投資	**—**	(8)
金融工具之公允值變動[3]	**(194)**	299
重組架構及其他相關成本[4]	**(70)**	(49)
營業支出		
客戶賠償計劃	**(17)**	(50)
商譽及其他無形資產減值	**—**	(1,025)
重組架構及其他相關成本	**(848)**	(505)
與法律及監管事宜相關之和解開支及準備	**—**	(5)

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 經調整業績的計算方法是，就扭曲按期比較資料的貨幣換算差額及重大項目之按期影響，對列賬基準業績作出調整。

3 包括不合資格對沖及衍生工具債務估值調整之公允值變動。

4 包括關乎2020年2月集團最新業務狀況報告所述的削減風險加權資產承諾的損失，以及相關的增益。

集團行政總裁祈耀年之回顧

我們於今年2月更新了滙豐的企業宗旨。經廣泛徵詢全球各地同事和客戶的意見後，得出「開拓全球機遇」的結論。此後，我曾與滙豐上下數以千計同事商討，如何在日常工作中貫徹這個目標。

這些談話熱情踴躍，令我深受鼓舞。當中展現的滙豐宗旨和價值觀 – 重視分歧、一起成功、承擔責任、使命必達 – 獲得熱烈迴響，這不單是我們行為的指引，更突顯員工對我們作為一家企業的期望。很多同事都對滙豐的傳統和文化深感自豪，但亦認同我們必須與時並進，以應對當前和未來的挑戰。但最重要的，是大家都強烈希望從過去18個月的挑戰中學習和汲取教訓，我和高級管理團隊對此深有同感。

上半年的理想業績充分體現這種精神。面對新冠病毒疫情的威脅，我們堅持以客為本，致力加強各部門之間的合作，並不忘增加對數碼科技的投資。這讓我們能夠為現有客戶提供更佳服務，更有助吸納新顧客、贏取新業務，以及加強貸款渠道。在增長和轉型計劃的背後，我們凝聚了強大的動力，四大支柱策略 – 聚焦於集團優勢、大規模數碼化、為增長添動力、過渡至淨零碳排放 – 都取得良好進展。

新冠病毒疫情仍然是我們的最大挑戰，繼續對我們的客戶、同事和社區構成威脅。印度受到的打擊尤其嚴重，Delta變種病毒於該國肆虐，警剔我們疫症的威脅猶在。印度是我們的增長市場，亦是集團的重要服務樞紐，擁有約39,000名員工。我們已於該國採取應變措施，讓大部分員工在家工作，同時迅速協助他們和家人接種疫苗，並為當地機構提供財務支援，協助它們向公眾推行救援工作。業務方面，我們自2020年3月起已啟動持續營運應變計劃，得以維持各項服務，這有賴滙豐員工竭力堅守崗位，亦是集團系統和程序韌力強大的最佳佐證。

滙豐最近取得的成果獲得業界認同，今年5月，集團於摩根士丹利資本國際（MSCI）的環境、社會及管治評級由「平均」獲上調至「領袖」。摩根士丹利資本國際認為，滙豐在員工投入度和人才發展方面的評分於2020年大幅提升，董事會廣泛參與將氣候變化的考慮因素納入業務策略，集團在處理客戶投訴和提供理財教育方面表現出色，至於企業管治方面更取得最高評分。我們會努力於來季保持這項卓越評級。

財務表現

我們多個主要市場的經濟回復增長，對集團上半年財務表現有正面影響。經濟前景改善讓我們可以開始撥回預期信貸損失，並成為集團盈利能力提高的主要動力。雖然淨利息收益已趨於穩定，但央行於2020年減息對利率敏感業務的不利影響仍然持續。費用收益增加和成本節約計劃取得成效，有助抵銷相關收入的跌幅。此外，我們於今年上半年加強了零售和批發業務的貸款渠道。

在集團的努力下，列賬基準除稅前利潤達到108億美元，較2020年上半年增加151%，經調整利潤達到120億美元，增加111%。我們所有地區的業務於今年首六個月均錄得盈利。

經調整收入較去年同期減少7%，主要原因是2020年的減息對三大環球業務的存款業務均造成影響。然而，我們的貸款渠道於第二季已開始推動業務增長，而我們在上半年亦進一步加強相關渠道。

由於與表現掛鈎的酬勞開支增加，經調整營業支出上升3%，但成本節約計劃繼續紓緩科技投資成本增加的壓力。我們上半年的科技投資約30億美元，較去年同期上升4%。

集團的資金、流動資金和資本保持強勁。以固定匯率計算，存款增加270億美元，增幅來自所有環球業務。2021年6月30日的普通股權一級資本比率達到15.6%。因此，我們能夠就本年度上半年派付中期股息每股普通股0.07美元。

聚焦於集團優勢

今年上半年，我們於重整業務組合方面取得良好進展，除繼續投資於擬擴展的業務外，並撤出業務缺乏競爭規模的地區。

具體而言，我們已為美國和歐洲大陸的業務前景訂立確切的發展方向。在美國，我們已經訂立協議，出售該國的大眾市場零售銀行業務。歐洲大陸方面，我們亦已就出售法國的零售銀行業務與My Money Group簽訂諒解備忘錄。兩項決定都經過一段時間的廣泛策略性檢討，亦是集團轉型的重要里程。這將有助美國和歐洲大陸的業務更加集中、精簡和持續盈利，並能為批發和財富管理業務客戶提供更佳服務，滿足他們的國際理財需要。

亞洲方面，我們繼續為未來業務發展作好準備，包括進一步擴展中國內地的數碼財富管理業務「滙豐聆峰」，增聘逾350名財富管理人員，以及將業務加快擴展至北京、上海、廣州、深圳和杭州五個城市。此外，我們亦擴大香港、馬來西亞及新加坡的數碼財富管理銀行服務，務求能夠進一步滿足亞洲客戶和亞洲僑民的財富管理需要，同時重組了歐洲大陸和美國的財富管理業務，更有效地為國際客戶連繫環球財富管理的機遇。投資亞洲財富管理業務獲益顯著，2021年首六個月，我們在吸納客戶方面表現強勁，費用收益有所增長，而財富管理業務的規模亦大幅增加。

大規模數碼化

我們在科技方面的投資繼續提升客戶和同事的體驗，在增強效率的同時，亦有助降低成本。今年上半年，我們為客戶推出多項具發展潛力的全新數碼服務，並將更多現有功能推廣至新市場。

個人客戶方面，我們的Global Money Account數碼服務讓國際客戶持有、管理和發送不同貨幣的資金而無須付費。繼2020年在美國成功推出後，我們今年上半年將該項服務拓展至阿聯酋及新加坡，並於2021年在更多市場推出。

我們為企業客戶推出支援多種貨幣的全新數碼錢包服務HSBC Global Wallet，讓企業透過單一環球賬戶持有、發送和收取多種貨幣的現金。我們已率先向新加坡、英國和美國的客戶推出此項服務，並計劃於今年下半年加入新的功能和貨幣。

我們亦為英國的企業客戶推出HSBC Kinetic。Kinetic是真正「流動為先」的銀行服務，有別於附設流動功能的銀行賬戶。該項服務經參考超過3,000位小型企業東主的意見開發而成，讓客戶可通過智能手機全面理財。目前超過10,000家企業已經成功登記，只須15分鐘便可網上開戶，申請貸款可即時獲悉結果，以及享用其他多項重要分析功能。

為增長添動力

我們肩負重大使命，須致力精簡工作模式，培訓同事未來所需技能，務求為滙豐的增長增添動力，其中包括汲取過去18個月的經驗，建立充滿動力、具企業精神及和諧共融的企業文化。

我們正於可行情況下轉用混合工作模式，讓員工因應本身及客戶的需要靈活彈性地工作。因此，我們將會減少辦公空間，目標是於2021年底前削減全球辦公室面積超過360萬平方呎，減幅約為20%。此外，我們正將其中三位環球業務行政總裁永久調往亞洲，讓他們更接近客戶和核心業務。

我們繼續盡力精簡架構。今年上半年，我們削減等同全職僱員約3,500人。此外，我們亦宣布調整高級領導層職級架構，以助釐清權責，及授權領導層作出加快轉型和推動增長的決定。

我明白現時的經營環境仍然為不少同事及他們的家人帶來挑戰。儘管僱員投入度評分仍然高於疫前水平，我們觀察到員工的疲累和焦慮水平有上升趨勢。因應這個問題，我們已提供不同的健康資源支援員工，包括靜觀訓練。正值員工適應新的混合工作模式，我會繼續密切監察情況。

過渡至淨零碳排放

今年上半年，我們在實踐淨零碳排放方面採取多項重要措施，以鞏固我們在可持續發展融資市場的領導地位。

在5月舉行的股東周年大會上，99.7%的股東投票贊成通過有關氣候變化的特別決議案，我對此尤為高興。這表示我們的氣候策略獲得大力支持，有關策略的重點是承諾支援客戶過渡至未來低碳經濟。該決議案促使我們著手籌劃下一階段的過渡（包括設定各個行業的中短期目標），於2030年底前逐步退出歐盟和經合組織國家／地區的燃煤發電和動力煤開採融資業務，並於2040年底前撤出全球相關市場，另外每年會匯報相關工作的進展。最重要的是，此計劃反映滙豐的業務與投資者目標一致，而當我們面對低碳過渡的共同挑戰時，這點至關重要。

我經常提到，合作夥伴關係是低碳過渡的關鍵。我們的方針包括致力建立新的合作夥伴關係，從而尋找新的解決方案和加快進展，而合作夥伴不限客戶、政府或銀行同業。今年4月，我們成為「淨零排放銀行聯盟」的創始成員之一，該聯盟旨在透過協作、嚴謹和透明的方式實踐銀行業界的抱負，以實踐符合《巴黎協定》目標的氣候承諾。我們亦通過該聯盟加入「格拉斯哥淨零排放金融聯盟」，該組織透過結合金融體系的領先計劃加快過渡進程，爭取最遲在2050年底前過渡至淨零排放。

5月，我們與世界資源研究所和世界自然基金會推出「滙豐氣候解決方案夥伴計劃」。計劃為期五年，滙豐會出資1億美元，協助致力應對氣候變化的公司和項目獲得資金，令最新研發的氣候解決方案在商業上變得可行和具發展規模。透過結合我們與相關合作夥伴的資源、知識和觀點，我們希望能夠以具體方式為世界帶來實際影響，致力擴大氣候創新技術及自然解決方案的規模，以及協助亞洲能源企業轉用可再生能源。

我們於上半年進一步鞏固集團在環境、社會及管治債券市場的地位，參與的債券發行數目超過2020年全年。上半年承銷的項目包括全球首隻可持續發展伊斯蘭主權債券、英國和加拿大發行的首批綠色主權債券，以及一家能源公司率先發行的可持續發展掛鈎債券，相關融資成本與整體減碳表現（包括出售產品的排放量）掛鈎。

我們的員工

過去六個月的成績全賴同事們堅守崗位、盡心竭力。新冠病毒疫情繼續影響我們生活的各個層面，我不會低估一眾同事在疫情下面對的困難。我特別感激身處疫情嚴峻地區的同事，感謝他們在極度艱難的環境下繼續竭盡全力為客戶和同事服務。

我們今年有個美好開始，但在實踐滙豐的抱負方面仍要加倍努力。我們已為2021年餘下日子的工作奠定穩固基礎。

財務概要

	截至下列日期止半年		
	2021年6月30日	2020年6月30日	2020年12月31日
	百萬美元	百萬美元	百萬美元
本期			
除稅前利潤	**10,839**	4,318	4,459
應佔利潤：			
– 母公司普通股股東	**7,276**	1,977	1,921
普通股股息[1]	**3,059**	—	—
於期末			
股東權益總額	**198,218**	187,036	196,443
監管規定資本總額	**181,122**	177,242	184,423
客戶賬項	**1,669,091**	1,532,380	1,642,780
資產總值	**2,976,005**	2,922,798	2,984,164
風險加權資產	**862,292**	854,552	857,520
每股普通股	**美元**	美元	美元
基本盈利	**0.36**	0.10	0.10
每股普通股股息（期內已派發）[1]	**0.15**	—	—
資產淨值[2]	**8.69**	8.17	8.62

1 就截至2020年12月31日止財政年度的股息為每股普通股0.15美元，並已於2021年4月派付。

2 每股普通股資產淨值的定義為股東權益總額減非累積優先股及資本證券，再除以已發行普通股（不包括本公司所持本身股份，當中包含購回及持作庫存用途之股份）數目。

按環球業務列示業績

經調整除稅前利潤

	截至下列日期止半年					
	2021年6月30日		2020年6月30日		2020年12月31日	
	百萬美元	**%**	百萬美元	%	百萬美元	%
財富管理及個人銀行	**3,864**	**32.3**	1,663	29.4	2,478	37.1
工商金融	**3,376**	**28.3**	118	2.1	1,732	25.9
環球銀行及資本市場	**3,307**	**27.7**	2,566	45.4	2,312	34.6
企業中心	**1,403**	**11.7**	1,307	23.1	158	2.4
除稅前利潤	**11,950**	**100.0**	5,654	100.0	6,680	100.0

按地區列示業績

列賬基準除稅前利潤 / （虧損）

	截至下列日期止半年					
	2021年6月30日		2020年6月30日		2020年12月31日	
	百萬美元	**%**	百萬美元	%	百萬美元	%
歐洲	**1,968**	**18.2**	(3,060)	(70.9)	(1,145)	(25.7)
亞洲	**6,936**	**64.0**	7,369	170.7	5,463	122.5
中東及北非	**723**	**6.7**	(26)	(0.6)	45	1.0
北美洲	**805**	**7.4**	23	0.5	145	3.3
拉丁美洲	**407**	**3.7**	12	0.3	(49)	(1.1)
除稅前利潤	**10,839**	**100.0**	4,318	100.0	4,459	100.0

滙豐經調整除稅前利潤及資產負債表數據

	截至2021年6月30日止半年				
	財富管理及個人銀行	**工商金融**	**環球銀行及資本市場**	**企業中心**	**總計**
	百萬美元	**百萬美元**	**百萬美元**	**百萬美元**	**百萬美元**
未扣除預期信貸損失及其他信貸減值準備變動之營業收益 / （支出）淨額[1]	**11,401**	**6,651**	**7,878**	**(133)**	**25,797**
– 外來	**11,168**	**6,626**	**8,631**	**(628)**	**25,797**
– 項目之間	**233**	**25**	**(753)**	**495**	**—**
其中：淨利息收益 / （支出）	***7,067***	***4,366***	***2,024***	***(378)***	***13,079***
預期信貸損失及其他信貸減值準備（提撥） / 收回之變動	**52**	**249**	**414**	**4**	**719**
營業收益淨額	**11,453**	**6,900**	**8,292**	**(129)**	**26,516**
營業支出總額	**(7,600)**	**(3,525)**	**(4,985)**	**(112)**	**(16,222)**
營業利潤	**3,853**	**3,375**	**3,307**	**(241)**	**10,294**
應佔聯營及合資公司利潤	**11**	**1**	**—**	**1,644**	**1,656**
經調整除稅前利潤	**3,864**	**3,376**	**3,307**	**1,403**	**11,950**
	%	**%**	**%**	**%**	**%**
應佔滙豐經調整除稅前利潤	**32.3**	**28.3**	**27.7**	**11.7**	**100.0**
經調整成本效益比率	**66.7**	**53.0**	**63.3**	**(84.2)**	**62.9**
經調整資產負債表數據	**百萬美元**	**百萬美元**	**百萬美元**	**百萬美元**	**百萬美元**
客戶貸款（淨額）	**491,320**	**350,945**	**216,098**	**1,148**	**1,059,511**
於聯營及合資公司之權益	**478**	**15**	**128**	**28,088**	**28,709**
外部資產總值	**912,479**	**624,042**	**1,258,694**	**180,790**	**2,976,005**
客戶賬項	**841,257**	**485,689**	**341,242**	**903**	**1,669,091**
經調整風險加權資產[2]	**184,973**	**332,084**	**255,158**	**90,077**	**862,292**

	截至2020年6月30日止半年				
未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額[1]	11,694	7,326	8,574	3	27,597
– 外來	10,071	7,742	10,511	(727)	27,597
– 項目之間	1,623	(416)	(1,937)	730	—
其中：淨利息收益 / （支出）	*8,331*	*5,080*	*2,435*	*(804)*	*15,042*
預期信貸損失及其他信貸減值準備變動	(2,328)	(3,751)	(1,195)	(13)	(7,287)
營業收益 / （支出）淨額	9,366	3,575	7,379	(10)	20,310
營業支出總額	(7,695)	(3,457)	(4,813)	260	(15,705)
營業利潤 / （虧損）	1,671	118	2,566	250	4,605
應佔聯營及合資公司利潤	(8)	—	—	1,057	1,049
經調整除稅前利潤	1,663	118	2,566	1,307	5,654
	%	%	%	%	%
應佔滙豐經調整除稅前利潤	29.4	2.1	45.4	23.1	100.0
經調整成本效益比率	65.8	47.2	56.1	(8,666.7)	56.9
經調整資產負債表數據	百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
客戶貸款（淨額）	456,263	362,094	254,126	1,365	1,073,848
於聯營及合資公司之權益	428	15	140	25,659	26,242
外部資產總值	856,599	579,865	1,472,925	173,932	3,083,321
客戶賬項	810,137	441,427	357,082	738	1,609,384
經調整風險加權資產[2]	168,309	347,910	286,594	85,332	888,145

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 經調整風險加權資產乃列賬基準之風險加權資產就貨幣換算差額及重大項目進行調整而得出。

滙豐經調整除稅前利潤及資產負債表數據（續）

	截至2020年12月31日止半年				
	財富管理及個人銀行	工商金融	環球銀行及資本市場	企業中心	總計
	百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
未扣除預期信貸損失及其他信貸減值準備變動之營業收益／（支出）淨額[1]	11,019	6,489	7,323	(308)	24,523
– 外來	10,534	6,468	8,257	(736)	24,523
– 項目之間	485	21	(934)	428	—
其中：淨利息收益／（支出）	*7,231*	*4,545*	*2,184*	*(533)*	*13,427*
預期信貸損失及其他信貸減值準備（提撥）／收回之變動	(685)	(1,265)	(95)	14	(2,031)
營業收益／（支出）淨額	10,334	5,224	7,228	(294)	22,492
營業支出總額	(7,871)	(3,491)	(4,916)	(673)	(16,951)
營業利潤／（虧損）	2,463	1,733	2,312	(967)	5,541
應佔聯營及合資公司利潤	15	(1)	—	1,125	1,139
經調整除稅前利潤	2,478	1,732	2,312	158	6,680
	%	%	%	%	%
應佔滙豐經調整除稅前利潤	37.1	25.9	34.6	2.4	100.0
經調整成本效益比率	71.4	53.8	67.1	(218.5)	69.1
經調整資產負債表數據	百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
客戶貸款（淨額）	469,218	342,951	223,395	1,254	1,036,818
於聯營及合資公司之權益	446	14	141	26,261	26,862
外部資產總值	882,042	570,369	1,342,544	186,633	2,981,588
客戶賬項	834,376	470,686	335,977	609	1,641,648
經調整風險加權資產[2]	172,272	327,025	263,959	91,582	854,838

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 經調整風險加權資產乃列賬基準之風險加權資產就貨幣換算差額及重大項目進行調整而得出。

綜合收益表

	截至下列日期止半年		
	2021年6月30日	2020年6月30日	2020年12月31日
	百萬美元	百萬美元	百萬美元
淨利息收益	**13,098**	14,509	13,069
– 利息收益	**17,960**	23,000	18,756
– 利息支出	**(4,862)**	(8,491)	(5,687)
費用收益淨額	**6,674**	5,926	5,948
– 費用收益	**8,458**	7,480	7,571
– 費用支出	**(1,784)**	(1,554)	(1,623)
持作交易用途或按公允值予以管理之金融工具淨收益	**4,184**	5,768	3,814
按公允值計入損益賬之保險業務資產和負債（包括相關衍生工具）淨收益 / （支出）	**2,795**	(1,290)	3,371
指定債務及相關衍生工具之公允值變動	**(67)**	197	34
強制性按公允值計入損益賬之其他金融工具之公允值變動	**548**	80	375
金融投資減除虧損後增益	**433**	466	187
保費收益淨額	**5,663**	5,020	5,073
其他營業收益	**155**	471	56
營業收益總額	**33,483**	31,147	31,927
已支付保險賠償和利益及投保人負債變動之淨額	**(7,932)**	(4,402)	(8,243)
未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額	**25,551**	26,745	23,684
預期信貸損失及其他信貸減值準備變動	**719**	(6,858)	(1,959)
營業收益淨額	**26,270**	19,887	21,725
僱員報酬及福利	**(9,610)**	(8,514)	(9,562)
一般及行政開支	**(5,675)**	(4,918)	(6,197)
物業、機器及設備以及使用權資產折舊與減值	**(1,160)**	(1,209)	(1,472)
無形資產攤銷及減值	**(642)**	(1,845)	(674)
商譽減值	**—**	(41)	—
營業支出總額	**(17,087)**	(16,527)	(17,905)
營業利潤	**9,183**	3,360	3,820
應佔聯營及合資公司利潤	**1,656**	958	639
除稅前利潤	**10,839**	4,318	4,459
稅項支出	**(2,417)**	(1,193)	(1,485)
本期利潤	**8,422**	3,125	2,974
應佔：			
– 母公司普通股股東	**7,276**	1,977	1,921
– 母公司優先股股東	**7**	45	45
– 其他權益持有人	**666**	617	624
– 非控股股東權益	**473**	486	384
本期利潤	**8,422**	3,125	2,974
	美元	美元	美元
每股普通股基本盈利	**0.36**	0.10	0.10
每股普通股攤薄後盈利	**0.36**	0.10	0.09

綜合全面收益表

	截至下列日期止半年		
	2021年6月30日	2020年6月30日	2020年12月31日
	百萬美元	百萬美元	百萬美元
本期利潤	**8,422**	3,125	2,974
其他全面收益 / （支出）			
符合特定條件後將重新分類至損益賬之項目：			
按公允值計入其他全面收益之債務工具	**(1,368)**	1,747	3
– 公允值增益 / （虧損）	**(1,392)**	2,654	293
– 出售後撥入收益表之公允值增益	**(375)**	(454)	(214)
– 於收益表中確認之預期信貸收回 / （損失）	**(26)**	109	(61)
– 所得稅	**425**	(562)	(15)
現金流對沖	**(238)**	476	(5)
– 公允值增益 / （虧損）	**877**	255	(412)
– 重新分類至收益表之公允值虧損 / （增益）	**(1,195)**	364	405
– 所得稅及其他變動	**80**	(143)	2
應佔聯營及合資公司之其他全面收益 / （支出）	**104**	(115)	42
– 本期應佔	**104**	(115)	42
匯兌差額	**(449)**	(4,552)	9,407
其後不會重新分類至損益賬之項目：			
重新計量界定福利資產 / （負債）	**(747)**	1,182	(348)
– 未扣除所得稅	**(775)**	1,703	(480)
– 所得稅	**28**	(521)	132
本身信貸風險變動導致於首次確認時指定按公允值列賬之金融負債之公允值變動	**155**	2,354	(2,187)
– 未扣除所得稅	**(2)**	2,936	(2,746)
– 所得稅	**157**	(582)	559
指定按公允值計入其他全面收益之股權工具	**(348)**	(123)	335
– 公允值增益 / （虧損）	**(345)**	(122)	334
– 所得稅	**(3)**	(1)	1
惡性通脹之影響	**166**	72	121
本期其他全面收益 / （支出）（除稅淨額）	**(2,725)**	1,041	7,368
本期全面收益總額	**5,697**	4,166	10,342
應佔：			
– 母公司普通股股東	**4,612**	3,043	9,103
– 母公司優先股股東	**7**	45	45
– 其他權益持有人	**666**	617	624
– 非控股股東權益	**412**	461	570
本期全面收益總額	**5,697**	4,166	10,342

綜合資產負債表

	於下列日期	
	2021年6月30日	2020年12月31日
	百萬美元	百萬美元
資產		
現金及於中央銀行之結餘	**393,559**	304,481
向其他銀行託收中之項目	**9,406**	4,094
香港政府負債證明書	**41,880**	40,420
交易用途資產	**260,250**	231,990
指定及其他強制性按公允值計入損益賬之金融資產	**49,120**	45,553
衍生工具	**209,516**	307,726
同業貸款	**86,886**	81,616
客戶貸款	**1,059,511**	1,037,987
反向回購協議 – 非交易用途	**201,714**	230,628
金融投資	**434,576**	490,693
預付款項、應計收益及其他資產	**175,155**	156,412
本期稅項資產	**405**	954
於聯營及合資公司之權益	**28,709**	26,684
商譽及無形資產	**20,703**	20,443
遞延稅項資產	**4,615**	4,483
資產總值	**2,976,005**	2,984,164
負債及股東權益		
負債		
香港紙幣流通額	**41,880**	40,420
同業存放	**100,448**	82,080
客戶賬項	**1,669,091**	1,642,780
回購協議 – 非交易用途	**112,798**	111,901
向其他銀行傳送中之項目	**15,100**	4,343
交易用途負債	**89,637**	75,266
指定按公允值列賬之金融負債	**151,686**	157,439
衍生工具	**200,156**	303,001
已發行債務證券	**84,218**	95,492
應計項目、遞延收益及其他負債	**164,800**	128,624
本期稅項負債	**929**	690
保單未決賠款	**110,572**	107,191
準備	**2,814**	3,678
遞延稅項負債	**4,338**	4,313
後償負債	**20,774**	21,951
負債總額	**2,769,241**	2,779,169
股東權益		
已催繳股本	**10,376**	10,347
股份溢價賬	**14,600**	14,277
其他股權工具	**22,414**	22,414
其他儲備	**6,509**	8,833
保留盈利	**144,319**	140,572
股東權益總額	**198,218**	196,443
非控股股東權益	**8,546**	8,552
各類股東權益總額	**206,764**	204,995
負債及各類股東權益總額	**2,976,005**	2,984,164

綜合現金流量表

	截至下列日期止半年		
	2021年6月30日	2020年6月30日	2020年12月31日
	百萬美元	百萬美元	百萬美元
除稅前利潤	**10,839**	4,318	4,459
非現金項目調整：			
折舊、攤銷及減值	**1,802**	3,095	2,146
投資活動增益淨額	**(485)**	(405)	(136)
應佔聯營及合資公司利潤	**(1,656)**	(958)	(639)
未減收回額及其他信貸減值準備之預期信貸損失變動	**(484)**	6,875	2,221
準備（包括退休金）	**301**	277	887
以股份為基礎之支出	**254**	195	238
計入除稅前利潤之其他非現金項目	**205**	(718)	(188)
營業資產之變動	**(3,811)**	11,185	(23,788)
營業負債之變動	**49,015**	134,734	68,164
撇銷匯兌差額[1]	**5,212**	3,775	(29,524)
已收取聯營公司之股息	**10**	120	641
已支付之界定福利計劃供款	**(342)**	(335)	(160)
已付稅款	**(997)**	(2,373)	(1,886)
營業活動產生之現金淨額	**59,863**	159,785	22,435
購入金融投資	**(263,198)**	(271,830)	(224,839)
出售金融投資及金融投資到期所得款項	**298,596**	225,733	251,257
購入及出售物業、機器及設備產生之現金流淨額	**(375)**	(447)	(999)
購入客戶及貸款組合之現金流淨額	**1,063**	244	1,118
投資於無形資產之淨額	**(1,011)**	(957)	(1,107)
（購入）／出售附屬公司、業務、聯營公司及合資公司之現金流淨額	**(84)**	(409)	(194)
投資活動產生之現金淨額	**34,991**	(47,666)	25,236
發行普通股股本及其他股權工具	**1,996**	—	1,497
因進行市場莊家活動及投資而出售／（購入）之本身股份淨額	**1**	(48)	(133)
贖回優先股及其他股權工具	**(3,450)**	(398)	—
已償還之後償借貸資本	**(852)**	(1,538)	(2,000)
已付予母公司股東及非控股股東之股息	**(4,121)**	(1,204)	(819)
融資活動產生之現金淨額	**(6,426)**	(3,188)	(1,455)
現金及等同現金項目淨增額／（減額）	**88,428**	108,931	46,216
期初之現金及等同現金項目	**468,323**	293,742	395,218
現金及等同現金項目之匯兌差額	**(4,818)**	(7,455)	26,889
期末之現金及等同現金項目	**551,933**	395,218	468,323

已收取的利息為197.61億美元（2020年上半年：251.59億美元；2020年下半年：204.19億美元），已支付的利息為65.52億美元（2020年上半年：105.73億美元；2020年下半年：71.67億美元），而已收取的股息（不包括從聯營公司收取的股息，有關股息於上表獨立呈列）為8.01億美元（2020年上半年：4.47億美元；2020年下半年：7.11億美元）。

1 此項調整乃為使期初與期末資產負債表數額之間的變動按平均匯率計算。由於逐項調整詳細資料時須涉及不合理支出，故並未進行逐項調整。

綜合股東權益變動表

				其他儲備						
	已催繳股本及股份溢價 百萬美元	其他股權工具 百萬美元	保留盈利 百萬美元	按公允值計入其他全面收益之金融資產儲備 百萬美元	現金流對沖儲備 百萬美元	匯兌儲備 百萬美元	合併及其他儲備 百萬美元	股東權益總額 百萬美元	非控股股東權益 百萬美元	各類股東權益總額 百萬美元
於2021年1月1日	**24,624**	**22,414**	**140,572**	**1,816**	**457**	**(20,375)**	**26,935**	**196,443**	**8,552**	**204,995**
本期利潤	**—**	**—**	**7,949**	**—**	**—**	**—**	**—**	**7,949**	**473**	**8,422**
其他全面收益（除稅淨額）	**—**	**—**	**(337)**	**(1,629)**	**(234)**	**(464)**	**—**	**(2,664)**	**(61)**	**(2,725)**
– 按公允值計入其他全面收益之債務工具	**—**	**—**	**—**	**(1,351)**	**—**	**—**	**—**	**(1,351)**	**(17)**	**(1,368)**
– 指定按公允值計入其他全面收益之股權工具	**—**	**—**	**—**	**(278)**	**—**	**—**	**—**	**(278)**	**(70)**	**(348)**
– 現金流對沖	**—**	**—**	**—**	**—**	**(234)**	**—**	**—**	**(234)**	**(4)**	**(238)**
– 本身信貸風險變動導致於首次確認時指定按公允值列賬之金融負債之公允值變動	**—**	**—**	**155**	**—**	**—**	**—**	**—**	**155**	**—**	**155**
– 重新計量界定福利資產 / 負債	**—**	**—**	**(762)**	**—**	**—**	**—**	**—**	**(762)**	**15**	**(747)**
– 應佔聯營及合資公司之其他全面收益	**—**	**—**	**104**	**—**	**—**	**—**	**—**	**104**	**—**	**104**
– 惡性通脹之影響	**—**	**—**	**166**	**—**	**—**	**—**	**—**	**166**	**—**	**166**
– 匯兌差額	**—**	**—**	**—**	**—**	**—**	**(464)**	**—**	**(464)**	**15**	**(449)**
本期全面收益總額	**—**	**—**	**7,612**	**(1,629)**	**(234)**	**(464)**	**—**	**5,285**	**412**	**5,697**
根據僱員薪酬及股份計劃發行之股份	**352**	**—**	**(335)**	**—**	**—**	**—**	**—**	**17**	**—**	**17**
已發行之資本證券[1]	**—**	**2,000**	**(4)**	**—**	**—**	**—**	**—**	**1,996**	**—**	**1,996**
向股東派發之股息	**—**	**—**	**(3,732)**	**—**	**—**	**—**	**—**	**(3,732)**	**(389)**	**(4,121)**
贖回證券[2]	**—**	**(2,000)**	**—**	**—**	**—**	**—**	**—**	**(2,000)**	**—**	**(2,000)**
以股份為基礎之支出安排成本	**—**	**—**	**254**	**—**	**—**	**—**	**—**	**254**	**—**	**254**
其他變動	**—**	**—**	**(48)**	**3**	**—**	**—**	**—**	**(45)**	**(29)**	**(74)**
於2021年6月30日	**24,976**	**22,414**	**144,319**	**190**	**223**	**(20,839)**	**26,935**	**198,218**	**8,546**	**206,764**
於2020年1月1日	24,278	20,871	136,679	(108)	(2)	(25,133)	27,370	183,955	8,713	192,668
本期利潤	—	—	2,639	—	—	—	—	2,639	486	3,125
其他全面收益（除稅淨額）	—	—	3,506	1,654	465	(4,559)	—	1,066	(25)	1,041
– 按公允值計入其他全面收益之債務工具	—	—	—	1,735	—	—	—	1,735	12	1,747
– 指定按公允值計入其他全面收益之股權工具	—	—	—	(81)	—	—	—	(81)	(42)	(123)
– 現金流對沖	—	—	—	—	465	—	—	465	11	476
– 本身信貸風險變動導致於首次確認時指定按公允值列賬之金融負債之公允值變動	—	—	2,354	—	—	—	—	2,354	—	2,354
– 重新計量界定福利資產 / 負債	—	—	1,195	—	—	—	—	1,195	(13)	1,182
– 應佔聯營及合資公司之其他全面收益	—	—	(115)	—	—	—	—	(115)	—	(115)
– 惡性通脹之影響	—	—	72	—	—	—	—	72	—	72
– 匯兌差額	—	—	—	—	—	(4,559)	—	(4,559)	7	(4,552)
本期全面收益總額	—	—	6,145	1,654	465	(4,559)	—	3,705	461	4,166
根據僱員薪酬及股份計劃發行之股份	336	—	(329)	—	—	—	—	7	—	7
向股東派發之股息	—	—	(662)	—	—	—	—	(662)	(542)	(1,204)
以股份為基礎之支出安排成本	—	—	195	—	—	—	—	195	—	195
其他變動	—	43	(219)	12	—	—	—	(164)	(447)	(611)
於2020年6月30日	24,614	20,914	141,809	1,558	463	(29,692)	27,370	187,036	8,185	195,221

綜合股東權益變動表（續）

				其他儲備						
	已催繳股本及股份溢價 百萬美元	其他股權工具 百萬美元	保留盈利 百萬美元	按公允值計入其他全面收益之金融資產儲備 百萬美元	現金流對沖儲備 百萬美元	匯兌儲備 百萬美元	合併及其他儲備 百萬美元	股東權益總額 百萬美元	非控股股東權益 百萬美元	各類股東權益總額 百萬美元
於2020年7月1日	24,614	20,914	141,809	1,558	463	(29,692)	27,370	187,036	8,185	195,221
本期利潤	—	—	2,590	—	—	—	—	2,590	384	2,974
其他全面收益（除稅淨額）	—	—	(2,388)	259	(6)	9,317	—	7,182	186	7,368
– 按公允值計入其他全面收益之債務工具	—	—	—	11	—	—	—	11	(8)	3
– 指定按公允值計入其他全面收益之股權工具	—	—	—	248	—	—	—	248	87	335
– 現金流對沖	—	—	—	—	(6)	—	—	(6)	1	(5)
– 本身信貸風險變動導致於首次確認時指定按公允值列賬之金融負債之公允值變動	—	—	(2,187)	—	—	—	—	(2,187)	—	(2,187)
– 重新計量界定福利資產 / 負債	—	—	(364)	—	—	—	—	(364)	16	(348)
– 應佔聯營及合資公司之其他全面收益	—	—	42	—	—	—	—	42	—	42
– 惡性通脹之影響	—	—	121	—	—	—	—	121	—	121
– 匯兌差額	—	—	—	—	—	9,317	—	9,317	90	9,407
本期全面收益總額	—	—	202	259	(6)	9,317	—	9,772	570	10,342
根據僱員薪酬及股份計劃發行之股份	10	—	(10)	—	—	—	—	—	—	—
已發行之資本證券[1]	—	1,500	(3)	—	—	—	—	1,497	—	1,497
向股東派發之股息	—	—	(669)	—	—	—	—	(669)	(150)	(819)
贖回證券[2]	—	—	(1,450)	—	—	—	—	(1,450)	—	(1,450)
轉撥[3]	—	—	435	—	—	—	(435)	—	—	—
以股份為基礎之支出安排成本	—	—	239	—	—	—	—	239	—	239
其他變動	—	—	19	(1)	—	—	—	18	(53)	(35)
於2020年12月31日	24,624	22,414	140,572	1,816	457	(20,375)	26,935	196,443	8,552	204,995

1 於2021年，滙豐控股發行20億美元額外一級票據，當中產生400萬美元外部發行成本。於2020年，滙豐控股發行15億美元之永久後償或有可轉換證券。

2 於2021年，滙豐控股贖回20億美元之6.875厘永久後償或有可轉換證券。於2020年，滙豐控股提早贖回14.5億美元之6.2厘非累積美元優先股。

3 對HSBC Overseas Holdings (UK) Limited的投資在先前已減值的情況下，獲許可由合併儲備轉撥至保留盈利。於2020年，滙豐確認額外減值4.35億美元，而有關金額獲許可由合併儲備轉撥至保留盈利。

1 編製基準及主要會計政策

(a) 遵守《國際財務報告準則》

滙豐的簡明中期財務報表乃基於2020年財務報表所載之政策及根據英國採納之IAS 34「中期財務報告」、國際會計準則委員會（「IASB」）頒布之IAS 34「中期財務報告」、歐盟採納之IAS 34「中期財務報告」以及英國金融業操守監管局的《披露指引及透明度規則資料手冊》編製。因此，有關財務報表包括對於若干事件及交易的闡釋，而這些事件及交易對於理解滙豐自2020年底以來財務狀況及業績變化而言相當重要。有關財務報表應與*《2020年報及賬目》*一併閱讀。*《2020年報及賬目》*乃根據英國《2006年公司法》規定的國際會計準則、根據EC規例1606/2002號採納適用於歐盟的國際財務報告準則以及IASB頒布之國際財務報告準則（「IFRS」）（包括國際財務報告準則詮釋委員會頒布的詮釋）編製。

於2021年6月30日，並無任何於截至2021年6月30日止半年內生效而未經正式通過之準則對本期財務報表構成影響。就適用於滙豐之IFRS而言，由英國採納之IFRS與經歐盟採納之IFRS及IASB所頒布之IFRS並無差異。

滙豐截至2021年12月31日止年度之財務報表將根據英國採納的IFRS、歐盟採納的國際財務報告準則及IASB所頒布之IFRS（包括國際財務報告準則詮釋委員會頒布的詮釋）編製。

截至2021年6月30日止半年應用之準則

概無新準則或準則之修訂對滙豐的簡明中期財務報表構成影響。

(b) 使用估算及判斷

管理層認為，集團的關鍵會計估算及判斷乃關乎已攤銷成本及按公允值計入其他全面收益之債務金融資產的減值、金融工具估值、遞延稅項資產、負債準備、界定福利責任、於聯營公司之權益、非金融資產之減值及離職後福利。於本期內，2020年應用之關鍵會計估算及判斷（載於*《2020年報及賬目》*第77及289頁）並無變動。

(c) 集團之組成

於截至2021年6月30日止半年內，集團之組成並無重大變動。有關日後出售業務的進一步詳情，請參閱附註8「出售業務」。

(d) 會計處理法之未來發展

IFRS 17「保單」於2017年5月頒布，而相關準則之修訂已於2020年6月頒布，目前尚未於英國及歐盟採納應用。該準則載列實體簽發的保單及持有的再保險合約於入賬時應遵循的規定。經修訂後，IFRS 17現訂於2023年1月1日開始生效。集團現正著手實施IFRS 17。該準則的行業慣例及詮釋尚在制訂中，因此尚未能確定實施該準則可能產生的影響。然而，與集團當前的保險會計政策比較，IFRS 17實施後將不會確認有效長期保險業務現值資產。預計未來利潤將作為合約服務收益納入保單未決賠款的計量中，並在保單期內就服務的提供逐步於收入項下確認。

(e) 持續經營

財務報表按持續經營基準編製，乃因各董事信納集團及母公司擁有足夠資源於可見將來持續經營業務。作出此評估時，各董事已考慮有關目前及日後情況的廣泛資料，包括對日後盈利能力、現金流、資本規定及資本來源的預測，而所考慮的因素包括反映全球新型冠狀病毒疫情令滙豐業務營運環境持續不明朗的壓力境況、其他首要及新浮現風險的潛在影響，以及盈利能力、資本和流動資金方面的相關影響。

(f) 會計政策

滙豐於簡明綜合中期財務報表應用之會計政策及計算方法，與*《2020年報及賬目》*第288至299頁所述者一致。

2 股息

2021年8月2日，董事會已批准就截至2021年12月31日止財政年度上半年派發中期股息每股普通股0.07美元，分派金額約達14.3億美元，並將於2021年9月30日派付。滙豐並無就此等股息於財務報表內確認負債。

已付予滙豐控股有限公司股東之股息

	截至下列日期止半年								
	2021年6月30日			2020年6月30日			2020年12月31日		
	每股美元	**總計百萬美元**	**以股代息百萬美元**	每股美元	總計百萬美元	以股代息百萬美元	每股美元	總計百萬美元	以股代息百萬美元
就普通股派付之股息									
上年度：									
– 第四次股息	**0.15**	**3,059**	**—**	—	—	—	—	—	—
本年度：									
– 第一次股息	**—**	**—**	**—**	—	—	—	—	—	—
– 第二次股息	**—**	**—**	**—**	—	—	—	—	—	—
– 第三次股息	**—**	**—**	**—**	—	—	—	—	—	—
總計	**0.15**	**3,059**	**—**	—	—	—	—	—	—
分類為股東權益之優先股之股息總額（按季度支付）[1]	**4.99**	**7**		31.00	45		31.00	45	
分類為股東權益之資本證券之票息總額		**666**			617			624	
向股東派發之股息		**3,732**			662			669	

1 滙豐控股於2020年12月10日贖回14.5億美元的6.2厘非累積美元優先股，並於2021年1月13日贖回及註銷有關抵押品。

2021年中期股息

董事會於2021年8月2日批准就截至2021年12月31日止財政年度派發中期股息每股普通股0.07美元。股息將於2021年9月30日派付予2021年8月20日名列英國主要股東名冊、香港海外股東分冊或百慕達海外股東分冊之股東。

是項股息將以美元、英鎊或港元（按位於倫敦之英國滙豐銀行有限公司於2021年9月20日上午11時正或前後所報遠期匯率換算）或該三種貨幣之組合派發。上述各項安排之詳情將於2021年8月27日或前後寄發予各股東，而相關的貨幣選擇更改須於2021年9月16日或之前交回。在倫敦、香港及百慕達買賣的普通股以及在紐約買賣的美國預託股份將於2021年8月19日除息報價。誠如2021年2月23日所公布，集團已決定終止以股代息的選擇。

美國預託股份（每一股代表五股普通股）之股息將於2021年9月30日派發予於2021年8月20日登記在冊的持有人。每股美國預託股份的股息為0.35美元，將由存管處以美元派發。若持有人已參與由存管處營運之股息再投資計劃，則可選擇將現金股息投資於額外的美國預託股份。有關選擇須於2021年9月10日或之前送達。

任何人士若已購入登記於英國主要股東名冊、香港海外股東分冊或百慕達海外股東分冊之普通股，但尚未於英國主要股份登記處、香港海外股份登記分處或百慕達海外股份登記分處辦理股份過戶手續，應於2021年8月20日當地時間下午4時正前辦妥，方可收取股息。

於2021年8月20日，英國主要股東名冊、香港海外股東分冊或百慕達海外股東分冊的普通股註銷或過戶手續將暫停辦理。任何人士如欲辦理股東名冊或分冊的普通股登記或註銷手續，須於2021年8月19日當地時間下午4時正前辦理。

至於美國預託股份的股份過戶書必須於2021年8月20日上午11時正前送交存管處，方可收取股息。收取現金股息的美國預託股份持有人將須繳費，存管處將於每次派發現金股息時，按每股美國預託股份扣取費用0.005美元。

優先股之股息

A系列英鎊優先股的季度股息為每股0.01英鎊，分別於2021年3月15日、6月15日、9月15日及12月15日就截至當日止季度派發予持有人，有關宣派乃由滙豐控股有限公司董事會全權酌情決定。據此，滙豐控股有限公司董事會已批准於2021年9月15日派發季度股息予於2021年8月31日登記在冊的持有人。

3 每股盈利

每股普通股基本盈利的計算方法，是將母公司普通股股東應佔利潤除以流通在外普通股（不包括集團持有之本身股份）之加權平均股數。每股普通股攤薄後盈利的計算方法，是將基本盈利（毋須就具攤薄影響之潛在普通股所造成之影響作出調整）除以下列兩類股份的加權平均股數總和：流通在外普通股（不包括集團持有之本身股份）及因轉換具攤薄影響之潛在普通股而發行的普通股。

母公司普通股股東應佔利潤

	截至下列日期止半年		
	2021年6月30日	2020年6月30日	2020年12月31日
	百萬美元	百萬美元	百萬美元
母公司股東應佔利潤	**7,949**	2,639	2,590
分類為股東權益之優先股之應付股息	**(7)**	(45)	(45)
分類為股東權益之資本證券之應付票息	**(666)**	(617)	(624)
母公司普通股股東應佔利潤	**7,276**	1,977	1,921

每股基本及攤薄後盈利

	截至下列日期止半年								
	2021年6月30日			2020年6月30日			2020年12月31日		
	利潤	**股份數目**	**每股金額**	利潤	股份數目	每股金額	利潤	股份數目	每股金額
	百萬美元	**（百萬股）**	**美元**	百萬美元	（百萬股）	美元	百萬美元	（百萬股）	美元
基本[1]	**7,276**	**20,211**	**0.36**	1,977	20,162	0.10	1,921	20,176	0.10
具攤薄影響之潛在普通股之影響		**97**			58			63	
攤薄後[1]	**7,276**	**20,308**	**0.36**	1,977	20,220	0.10	1,921	20,239	0.09

1 流通在外（基本）或假設已攤薄（攤薄後）之普通股加權平均股數。

4 經調整資產負債表對賬

	於下列日期			
	2021年6月30日	2020年12月31日		
	列賬基準及經調整	經調整	貨幣換算	列賬基準
	百萬美元	百萬美元	百萬美元	百萬美元
客戶貸款（淨額）	**1,059,511**	1,036,818	1,169	1,037,987
於聯營及合資公司之權益	**28,709**	26,862	(178)	26,684
外部資產總值	**2,976,005**	2,981,588	2,576	2,984,164
客戶賬項	**1,669,091**	1,641,648	1,132	1,642,780

5 列賬基準與經調整項目之對賬

	截至下列日期止半年		
	2021年6月30日	2020年6月30日	2020年12月31日
	百萬美元	百萬美元	百萬美元
收入[1]			
列賬基準	**25,551**	26,745	23,684
貨幣換算		1,117	630
重大項目	**246**	(265)	209
– 客戶賠償計劃	**(18)**	(26)	47
– 出售、收購及於新業務之投資	**—**	8	2
– 金融工具之公允值變動[2]	**194**	(299)	35
– 重組架構及其他相關成本[3]	**70**	49	121
– 重大項目之貨幣換算		3	4
經調整	**25,797**	27,597	24,523
預期信貸損失			
列賬基準	**719**	(6,858)	(1,959)
貨幣換算		(429)	(72)
經調整	**719**	(7,287)	(2,031)
營業支出			
列賬基準	**(17,087)**	(16,527)	(17,905)
貨幣換算		(887)	(471)
重大項目	**865**	1,709	1,425
– 客戶賠償計劃	**17**	50	(104)
– 商譽及其他無形資產減值	**—**	1,025	65
– 保證最低退休金福利平等化之過往服務成本	**—**	—	17
– 重組架構及其他相關成本	**848**	505	1,403
– 與法律及監管事宜相關之和解開支及準備	**—**	5	7
– 重大項目之貨幣換算	**—**	124	37
經調整	**(16,222)**	(15,705)	(16,951)
應佔聯營及合資公司利潤			
列賬基準	**1,656**	958	639
貨幣換算		91	38
重大項目	**—**	—	462
– 商譽減值[4]	**—**	—	462
經調整	**1,656**	1,049	1,139
除稅前利潤			
列賬基準	**10,839**	4,318	4,459
貨幣換算		(108)	125
重大項目	**1,111**	1,444	2,096
– 收入	**246**	(265)	209
– 營業支出	**865**	1,709	1,425
– 應佔聯營及合資公司利潤[4]	**—**	—	462
經調整	**11,950**	5,654	6,680

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 包括不合資格對沖之公允值變動及衍生工具的債務估值調整。

3 包括於2020年2月最新業務狀況報告中作出削減風險加權資產承諾相關的損失及增益。

4 截至2020年12月31日止六個月內，滙豐的聯營公司沙地英國銀行因2019年與Alawwal bank合併而產生商譽減值。滙豐應佔的除稅後商譽減值為4.62億美元。

6 或有負債、合約承諾及擔保

	於下列日期	
	2021年6月30日	2020年12月31日
	百萬美元	百萬美元
擔保及或有負債：		
– 金融擔保	**27,274**	18,384
– 履約及其他擔保	**80,641**	78,114
– 其他或有負債	**838**	1,219
於期末	**108,753**	97,717
承諾：[1]		
– 跟單信用證及短期貿易交易	**9,201**	7,178
– 遠期資產購置及遠期有期存款	**72,916**	66,506
– 備用信貸、信貸額及其他貸款承諾	**764,768**	771,086
於期末	**846,885**	844,770

1 包括於2021年6月30日因滙豐已成為不可撤銷承諾的訂約方而應用IFRS 9減值規定的承諾6,613.73億美元（2020年12月31日：6,597.83億美元）。

對集團旗下公司成為法律訴訟、監管及其他事宜的被告而產生的或有負債並未於本附註載列，但於下文附註7及*《2021年中期業績報告》*附註11及13披露。

7 法律訴訟及監管事宜

滙豐在多個司法管轄區內因日常業務運作而牽涉法律訴訟及監管事宜。除下文所述者外，滙豐認為該等事宜無一屬重大者。確認準備的方法乃根據*《2020年報及賬目》*附註1所載的會計政策釐定。雖然法律訴訟及監管事宜的結果本身存在不明朗因素，但管理層相信，根據所得資料，於2021年6月30日已就有關事宜提撥適當準備（請參閱附註11）。倘個別準備屬重大，即會註明已提撥準備的事實及其金額，唯若此舉會造成嚴重損害，則作別論。確認任何準備並不代表承認失當行為或承擔法律責任。若要估計作為或有負債類別之法律訴訟及監管事宜所涉的潛在責任總額，並不切實可行。

馬多夫證券

2008年12月，Bernard L. Madoff（「馬多夫」）被捕並隨後認罪，承認進行龐氏騙局。馬多夫的公司Bernard L. Madoff Investment Securities LLC（「馬多夫證券」）正由一名受託人（「受託人」）在美國進行清盤。

滙豐旗下多家非美國公司為若干在美國境外註冊成立的基金提供託管、管理及同類服務，而該等基金均有資產交由馬多夫證券進行投資。根據馬多夫證券截至2008年11月30日提供的資料，該等基金的總值聲稱為84億美元，其中包括馬多夫虛報的利潤。

根據滙豐所得資料，在滙豐為該等基金提供服務期間，由該等基金實際轉移至馬多夫證券的資金減去實際從馬多夫證券提取的資金，估計合共約為40億美元。滙豐旗下多家公司於馬多夫證券詐騙案衍生的訴訟中被列為被告人。

於美國提出的訴訟：受託人於美國紐約南區破產法院（「美國破產法院」）對滙豐旗下若干公司及其他人士提出訴訟，尋求追回由馬多夫證券轉移至滙豐的款項，有關數額尚未申述或釐定。滙豐及其他與訟方已呈請撤銷受託人的申索。美國破產法院於2016年11月就受託人的若干申索接納滙豐的撤銷呈請。2019年2月，美國聯邦上訴法院第二巡迴審判庭（「上訴法院第二巡迴審判庭」）推翻該撤銷裁決。2020年6月美國最高法院駁回移審令狀後，案件發還予美國破產法院，目前尚待審理。

Fairfield Sentry Limited、Fairfield Sigma Limited及Fairfield Lambda Limited（統稱「Fairfield」，自2009年7月起清盤）在美國提出訴訟，控告多名基金股東，包括為客戶擔任代名人的滙豐旗下公司，尋求歸還贖回款項。2018年12月，美國破產法院發出意見書，裁定被告人要求撤銷Fairfield清盤人若干申索的呈請有效，並接納清盤人要求提交經修訂申訴的呈請。該意見書發出後，對滙豐旗下其中一家公司提出的所有申索，以及對其餘滙豐被告人提出的若干申索因而已被撤銷。2019年5月，清盤人就若干事項由美國破產法院上訴至美國紐約南區聯邦地區法院（「紐約地區法院」）；有關上訴尚待審理。

2020年1月，清盤人就美國破產法院尚餘的申索提交經修訂申訴。2020年12月，美國破產法院部分接納並部分駁回被告人（包括滙豐）提出撤銷經修訂申訴的呈請。2021年3月，清盤人及被告人就美國破產法院的裁決提出上訴，而有關上訴目前尚待審理。同時，由美國破產法院審理的其餘未撤銷申索的訴訟仍在進行。

於英國提出的訴訟：受託人於英格蘭及威爾斯高等法院對滙豐旗下若干公司提出申索，尋求追回由馬多夫證券轉移至滙豐的款項，有關數額尚未申述或釐定。受託人送達申索書的期限已獲延長，位於英國的被告人期限延至2021年9月，其餘所有被告人則延至2021年11月。

於開曼群島提出的訴訟：2013年2月，Primeo Fund（「Primeo」，自2009年4月起清盤）對HSBC Securities Services Luxembourg（「HSSL」）及Bank of Bermuda (Cayman) Limited（現名為HSBC Cayman Limited）提出訴訟，指稱被告人違約及違反受信責任，並申索損害賠償及衡平法補償。有關審訊於2017年2月結束，法院已於2017年8月撤銷對被告人的所有申索。2017年9月，Primeo向開曼群島上訴法院提出上訴，而於2019年6月，開

曼群島上訴法院撤銷Primeo的上訴。2019年8月，Primeo向英國樞密院提交上訴通知書。該兩宗可能在英國樞密院召開之聆訊中，首宗已在2021年4月進行，目前尚待判決。

於盧森堡提出的訴訟：2009年4月，Herald Fund SPC（「Herald」，自2013年7月起清盤）於盧森堡地方法院對HSSL提出訴訟，尋求歸還Herald聲稱因馬多夫證券詐騙案而損失的現金及證券或收取損害賠償金。盧森堡地方法院已撤銷Herald要求歸還證券的申索，但保留Herald要求歸還現金及收取損害賠償金的申索。Herald已就此項判決向盧森堡上訴法院提出上訴，現正等待審理。2018年底，Herald在盧森堡地方法院對HSSL及英國滙豐銀行有限公司提出補充申索，尋求進一步歸還和損害賠償。

2009年10月，Alpha Prime Fund Limited（「Alpha Prime」）在盧森堡地方法院對HSSL提出訴訟，尋求歸還證券或等額現金或收取損害賠償金。2018年12月，Alpha Prime在盧森堡地方法院提出補充申索，尋求滙豐旗下若干公司作出損害賠償。有關事宜正等待盧森堡地方法院審理。

2014年12月，Senator Fund SPC（「Senator」）在盧森堡地方法院對HSSL提出訴訟，尋求歸還證券或等額現金或收取損害賠償金。2015年4月，Senator於盧森堡地方法院提出另一項訴訟，向英國滙豐銀行有限公司盧森堡分行提出相同申索。2018年12月，Senator在盧森堡地方法院對HSSL及英國滙豐銀行有限公司盧森堡分行提出補充申索，尋求歸還Senator的證券或收取損害賠償金。有關事宜正等待盧森堡地方法院審理。

於愛爾蘭提出的訴訟：2013年11月，Defender Limited對HSBC Institutional Trust Services (Ireland) Limited（「HTIE」）及其他被告人提出訴訟，指稱被告人違約，並申索損害賠償及要求就資金損失作出彌償。審訊於2018年10月開始。2018年12月，愛爾蘭高等法院就一項先決問題作出有利HTIE的判決，裁定Defender Limited對HTIE並無有效申索。審訊隨之結束，其他爭議點無須聆訊。2019年2月，Defender Limited就裁決提出上訴。2020年7月，愛爾蘭最高法院作出部分有利於Defender Limited的裁決，並將案件發還予愛爾蘭高等法院作進一步審理。2021年4月，與訟方就解決爭議達成協議；2021年5月，對HTIE提起的訴訟已中止。

上述與馬多夫相關的多宗法律訴訟可能產生之多種不同結果及任何財務影響，可能受多項因素影響，包括但不限於訴訟在多個司法管轄區提出。根據現有資料，管理層估計與馬多夫相關的多宗法律訴訟所涉全部申索，可能產生損害賠償總額達5億美元或以上（不包括費用及利息）。由於有關估計涉及不確定因素及限制，最終可能導致之任何損害賠償金額可能與此金額相差甚大。

反洗錢及制裁相關事宜

2012年12月，滙豐控股簽訂多項協議，包括與英國金融服務管理局協定的承諾書（於2013年及其後再次於2020年被英國金融業操守監管局（「金融業操守監管局」）發出的指令取代），以及美國聯邦儲備局（「聯儲局」）的停止及終止令，當中均載列若干前瞻性反洗錢及制裁相關責任。滙豐亦同意委任一名獨立合規監察員（就金融業操守監管局而言，是《金融服務及市場法》第166條所指的「內行人士」；以及就聯儲局而言，是「獨立顧問」），以定期評估集團的反洗錢及制裁合規計劃。2020年，滙豐對同時以內行人士及獨立顧問的角色行事之獨立合規監察員的聘用結束，並於2020年第二季指派一名新的人員擔任金融業操守監管局內行人士的角色。另外，2021年初，滙豐根據停止及終止令委任新的聯儲局獨立顧問。有關金融業操守監管局內行人士及聯儲局獨立顧問各自角色的資料載於*《2020年報及賬目》*第188頁。

在遵守英國反洗錢規例以及金融犯罪系統和監控規定方面，金融業操守監管局正對英國滙豐銀行有限公司及HSBC UK Bank plc展開調查。滙豐繼續配合金融業操守監管局的調查，有關工作接近或已經完成。

自2014年11月起，美國聯邦法院先後接獲多宗法律訴訟，代表之原告人為中東恐怖襲擊的受害人或其親屬，被告人包括滙豐旗下多家公司以及其他人士。在每一宗訴訟中，原告人指稱被告人協助和教唆受制裁的各方作出非法行為，違反美國《反恐法》。現時九宗訴訟仍有待紐約聯邦法院或哥倫比亞地方法院審理。法院批准滙豐就其中五宗訴訟提出的撤銷呈請。兩宗訴訟的上訴尚待裁決，其餘三宗訴訟的撤銷呈請亦有待提出上訴。其餘四宗訴訟仍處於相當初步的階段。

此等事宜的多種不同結果可能受多項因素左右，而由此引發的財務影響可能甚為重大。

有關倫敦銀行同業拆息、歐洲銀行同業拆息及其他基準利率的調查及訴訟

歐元利率衍生工具：2016年12月，歐盟委員會頒布裁決，指滙豐和其他銀行於2007年初就歐元利率衍生工具的訂價作出反競爭行為。歐盟委員會以違規期為1個月作基準判處滙豐罰款。滙豐已就該項裁決提出上訴，而2019年9月，歐洲聯盟普通法院（「普通法院」）大致維持歐盟委員會有關法律責任的決定，但裁定罰款無效。滙豐及歐盟委員會均已就普通法院的裁決向歐洲法院提出上訴。2021年6月，歐盟委員會採納一項新的罰款裁決，款額乃較之前裁定無效的罰款低5%，隨後亦撤銷其向歐洲法院提出的上訴。滙豐的上訴仍待審理。

美元倫敦銀行同業拆息：自2011年起，在美國數宗有關釐定美元倫敦銀行同業拆息的私人訴訟中，滙豐及其他獲准報價的銀行均被列為被告人。該等申訴根據多項美國法例提出，包括美國《反壟斷法》及《敲詐勒索法》、美國《大宗商品交易法》以及州法例。該等訴訟包括個人及推定集體訴訟，當中大部分已移交及／或合併提交予紐約地區法院進行預審。滙豐已與五個原告人群體達成集體和解，而法院已批准該等和解。滙豐也已解決多宗私人訴訟，唯對滙豐提起的其他多宗美元倫敦銀行同業拆息相關訴訟仍有待紐約地區法院及上訴法院第二巡迴審判庭審理。

洲際交易所倫敦銀行同業拆息：2019年1至3月期間，在三宗於紐約地區法院提出的推定集體訴訟中，原告人代表曾向銀行訂價小組成員購買所付利息與洲際交易所美元倫敦銀行同業拆息相關之金融工具的人士及公司，將滙豐及其他獲准報價的銀行列為被告人。有關申訴指稱（其中包括）被告人曾進

行與抑制該基準利率有關的不當行為，違反美國《反壟斷法》和州法例。2019年7月，三宗推定集體訴訟已被合併處理，而原告人已提交合併經修訂申訴。2020年3月，法院接納被告人就整項申訴提出的共同撤銷呈請。案件現正上訴。

新加坡銀行同業拆息、新元掉期利率及澳洲銀行票據掉期利率：2016年7及8月，在兩宗於紐約地區法院提出的推定集體訴訟中，原告人代表曾買賣以新加坡銀行同業拆息、新元掉期利率及澳洲銀行票據掉期利率作為基準利率之相關產品的人士，將滙豐及其他銀行訂價小組成員列為被告人。申訴指稱（其中包括）被告人曾進行與此等基準利率有關的不當行為，違反美國《反壟斷法》、《大宗商品交易法》和《敲詐勒索法》，以及州法例。

於新加坡銀行同業拆息／新元掉期利率訴訟中，繼原告人上訴後，上訴法院第二巡迴審判庭於2021年3月推翻撤銷原告人所提出之第三份經修訂申訴的決定，並將案件發還紐約地區法院，目前尚待審理。案件的被告人包括香港上海滙豐銀行有限公司。

2018年11月，法院以個人管轄權為理據撤銷澳洲銀行票據掉期利率訴訟中所有境外被告人（包括滙豐旗下所有公司）的被告身份。2019年4月，原告人提交經修訂申訴，而被告人已提交撤銷呈請。2020年2月，法院再度撤銷原告人就滙豐旗下所有公司提交的經修訂申訴。

此等事宜的多種不同結果可能受多項因素左右，而由此引發的財務影響可能甚為重大。

外匯相關調查及訴訟

至少從2014年起，歐盟委員會一直對包括滙豐在內的多家銀行於外匯現貨市場進行的交易活動展開調查。滙豐正配合有關調查。

2018年1月，繼美國司法部結束對滙豐過往外匯交易活動的調查後，滙豐控股就2010年及2011年兩宗特定交易的欺詐行為，與美國司法部刑事司訂立一項為期三年的延後起訴協議（「外匯交易延後起訴協議」）。2021年1月，外匯交易延後起訴協議屆滿，而美國司法部於2021年7月就根據外匯交易延後起訴協議而延遲處理的指控提出撤銷呈請，目前尚待審理。

2016年12月，巴西經濟保護管理委員會對在岸外匯市場展開調查，並已將多家銀行（包括滙豐）列為調查對象。

2020年6月，南非競爭委員會繼2017年2月將一項申訴初步轉交南非競爭審裁處審理後，提交了一項針對英國滙豐銀行有限公司及美國滙豐銀行等28家金融機構的經修訂申訴，指稱被告人在南非外匯市場進行反競爭行為。2020年8月，英國滙豐銀行有限公司及美國滙豐銀行提交撤銷經修訂申訴的申請，有關申請尚待審理。

自2013年起，在提交或送交紐約地區法院審理的多宗推定集體訴訟中，滙豐旗下多家公司及其他銀行被列為被告人，有關申訴指稱被告人串謀操控外匯匯率。滙豐已與兩個原告人群體（包括外匯產品的直接及間接買方）達成集體和解，法院已就該等和解作出最終批准。而另一宗由外匯產品零售客戶提出的推定集體訴訟，則仍尚待審理。

2018年9月，兩項集體訴訟核證呈請在以色列提出，將滙豐旗下多家公司及其他銀行列為被告人，並指稱被告人作出與外匯相關的不當行為。2019年7月，特拉維夫法院允許各原告人合併申索，而原告人於2019年9月提出一項合併集體訴訟核證呈請。2020年8月，英國滙豐銀行有限公司提出撤銷呈請，而滙豐控股於2021年1月提出呈請，尋求反對向以色列境外之被告人送達核證呈請書。有關呈請尚待審理。

2018年11及12月，若干不參與美國直接買方集體訴訟和解安排的原告人在紐約地區法院和英格蘭及威爾斯高等法院提出多宗申訴，指稱滙豐及其他被告人作出與外匯相關的不當行為。該等訴訟尚待審理。另外，2021年5月，兩宗民事訴訟在巴西提出，指稱包括滙豐在內等多家銀行於2007至2013年期間作出與外匯相關的不當行為。滙豐至今尚未收到該等訴訟傳票。日後可能會出現其他就滙豐過往的外匯活動而對其提出的民事訴訟。

此等事宜的多種不同結果可能受多項因素左右，而由此引發的財務影響可能甚為重大。

貴金屬訂價相關訴訟

黃金：自2014年3月起，有多宗推定集體訴訟在紐約地區法院、新澤西區及加州北區的聯邦地區法院提出，滙豐及倫敦黃金市場訂價有限公司的其他成員機構均被列為被告人。該等申訴由紐約地區法院合併審理，並指稱由2004年1月至2013年6月，被告人串謀操控黃金及黃金衍生工具的價格，以謀取共同利益，違反美國《反壟斷法》、美國《大宗商品交易法》以及紐約州法例。2020年10月，滙豐與原告人就解決合併訴訟達成原則性和解。有關和解尚待法院審批。

自2015年12月起，有多宗推定集體訴訟根據加拿大法律在安大略省及魁北克省高等法院提出，控告滙豐旗下多家公司及其他金融機構。原告人指稱（其中包括）被告人由2004年1月至2014年3月串謀操控黃金及黃金衍生工具的價格，違反加拿大的《競爭法》及普通法。有關訴訟仍在進行中。

白銀：自2014年7月起，有多宗推定集體訴訟在紐約聯邦地區法院提出，滙豐及倫敦白銀市場訂價有限公司的其他成員機構均被列為被告人。該等申訴指稱由2007年1月至2013年12月，被告人串謀操控白銀及白銀衍生工具的價格，以謀取共同利益，違反美國《反壟斷法》、美國《大宗商品交易法》及紐約州法例。該等訴訟由紐約地區法院合併審理，文件透露程序正在進行。

2016年4月，有兩宗推定集體訴訟根據加拿大法律在安大略省及魁北克省高等法院提出，控告滙豐旗下多家公司及其他金融機構。兩宗訴訟的原告人均指稱被告人由1999年1月至2014年8月串謀操控白銀及白銀衍生工具的價格，違反加拿大的《競爭法》及普通法。有關訴訟仍在進行中。

鉑金及鈀金：由2014年底至2015年初，有多宗推定集體訴訟在紐約地區法院提出，滙豐及倫敦鉑金及鈀金訂價有限公司的其他成員機構均被列為被告人。該等申訴指稱由2008年1月至2014年11月，被告人串謀操控鉑族金屬及按鉑族金屬計價的金融產品之價格，以謀取共同利益，違反美國《反壟斷法》及美國《大宗商品交易法》。2020年3月，法院接納被告人就原告人的第三次經修訂申訴提出的撤銷呈請，唯亦批准原告人重新申述若干申索。原告人已提出上訴。

根據目前已知的事實，現階段要求滙豐預測此等事宜的解決方案（包括解決時間及可能對滙豐造成的任何影響）並不切實可行，但有關影響可能甚大。

電影融資訴訟

2015年7及11月，申索人以個人身分在英格蘭及威爾斯高等法院對HSBC Private Bank (UK) Limited（「PBGB」）提出兩宗訴訟，尋求就若干指稱理由作出損害賠償，包括就申索人參與若干Ingenious電影融資計劃一事違反對其承擔的責任。有關訴訟仍在進行中。

2018年12月，多名申索人在英格蘭及威爾斯高等法院對PBGB另行提出訴訟，尋求獲得損害賠償，指稱PBGB就申索人參與的若干Ingenious電影融資計劃向第三方提供貸款時，存在非法手段串謀及不誠實協助。2019年6月，另有其他申索人在英格蘭及威爾斯高等法院對PBGB提出類似申索。有關訴訟仍在進行中。

2020年6月，就PBGB在開發Eclipse電影融資計劃中的角色，計劃的兩批投資者分別在英格蘭及威爾斯高等法院對HSBC UK Bank plc（作為PBGB業務的接替人）提出兩項獨立的申索。有關事宜仍在進行中。

2021年4月，因PBGB在Zeus電影融資計劃開發過程中擔當的角色，HSBC UK Bank plc（作為PBGB業務的接替人）獲送達一份由英格蘭及威爾斯高等法院發出的申索書。有關事宜仍處於初步階段。

由於PBGB過往涉及提供若干電影融資相關服務，有關方面或會對HSBC UK Bank plc提出其他訴訟或展開其他調查。

根據目前已知的事實，預測此等事宜的解決方案（包括解決時間及可能對滙豐造成的任何影響）並不切實可行，但有關影響可能甚大。

其他監管調查、審查及訴訟

因有關公司業務及營運的多種事宜，滙豐控股及／或其若干聯屬公司涉及多個監管機構及公平競爭與執法機關的多項其他調查、審查及訴訟，包括：

- 阿根廷、印度及其他地方的多個稅務管理、監管及執法機關就指稱的逃稅或稅務詐騙、洗錢和非法跨境招攬銀行業務展開調查；
- 美國商品期貨交易委員會就與債券發行相關的利率掉期交易展開調查；
- 金融業操守監管局就英國的收回貸款業務展開調查；
- 英國競爭及市場管理局就金融服務業展開調查；
- 就墨西哥政府債券市場而於紐約地區法院提出的一宗推定集體訴訟；
- 就英國滙豐銀行有限公司在2003至2009年間擔任史丹福國際銀行有限公司的代理銀行，而在美國法院提出的兩宗集體訴訟以及在英格蘭及威爾斯高等法院提出的一項申索；及
- 就住宅按揭抵押證券而於美國法院對滙豐旗下多家公司提出的訴訟，主要依據為(a)就美國滙豐銀行代表多個證券化信託履行受託人職責而對其提出的申索；及(b)就尋求被告人回購多項按揭貸款而對滙豐旗下多家公司提出的申索。

此等事宜的多種不同結果可能受多項因素左右，而由此引發的財務影響可能甚為重大。

8 出售業務

2021年上半年，為加快實現我們的策略抱負，成為客戶的首選國際金融夥伴，我們宣布可能出售法國的零售銀行業務，以及退出美國的本土大眾市場零售銀行業務。

可能出售法國零售銀行業務

於2021年6月18日，滙豐（歐洲大陸）就可能出售其於法國的零售銀行業務與Promontoria MMB SAS (「My Money Group」)、其附屬公司Banque des Caraïbes SA及My Money Bank簽訂諒解備忘錄。

可能出售的項目包括：滙豐（歐洲大陸）的法國零售銀行業務；Crédit Commercial de France（「CCF」）品牌；及（倘符合相關的條件）滙豐（歐洲大陸）於HSBC SFH (France) 的100%擁有權權益及其於Crédit Logement的3%擁有權權益。是項出售會令集團產生23億美元除稅前估計虧損（包括相關交易成本）以及額外7億美元商譽減值。

稅務利益不會因出售的虧損或減值而即時確認。所出售集團將撇減至公允值減出售成本，相關的大部分預期虧損將於出售集團根據IFRS 5分類為持作出售用途資產時（目前預計為2022年）予以確認。隨後分類為持作出售用途的出售用途業務組合將於每個業績報告期進行重新計量，以賬面值及公允值較低者減去出售成本列賬。任何先前未確認的增益或虧損須於撤銷確認之日確認，目前預計將於2023年上半年實行。

於2021年6月30日，出售業務的資產總值為282億美元，包括256億美元客戶貸款，以及價值235億美元的客戶賬項。

美國零售銀行業務

我們於2021年5月26日宣布，將會退出美國的大眾市場零售銀行業務，包括個人和運籌理財提案，以及零售工商銀行業務，並將約20至25家零售分行重新定位為國際財富管理中心，服務卓越理財及尚玉客戶。在執行上述策略的同時，美國滙豐銀行已經與Citizens Bank及Cathay Bank達成最終銷售協議，向彼等出售旗下約90家零售分行及絕大部分住宅按揭、無抵押及零售工商銀行業務貸款，以及卓越理財、尚玉和私人銀行業務客戶以外所有分行網絡的存款。與大眾市場零售銀行業務相關的若干管理資產亦將轉移。其餘未有出售或重新定位的分行則會關閉。

若能獲得監管機構批准，出售預期於2022年第一季完成，預期不會對業績造成重大影響。於2021年6月30日，與上述交易相關的26億美元客戶貸款及99億美元客戶賬項符合條件分類為持作出售用途。

9 結算日後事項

在評估結算日後事項時，滙豐經考慮後認為並無出現導致需調整財務報表的重大事件。

如附註2所述，董事已於2021年8月2日批准就截至2021年12月31日止財政年度上半年派發中期股息。

10 資本結構

資本比率

	於下列日期	
	2021年6月30日	2020年12月31日
	%	%
過渡基準		
普通股權一級比率	**15.6**	15.9
一級比率	**18.4**	18.7
總資本比率	**21.0**	21.5
終點基準		
普通股權一級比率	**15.6**	15.9
一級比率	**18.2**	18.5
總資本比率	**19.8**	20.2

監管規定資本總額及風險加權資產

	於下列日期	
	2021年6月30日	2020年12月31日
	百萬美元	百萬美元
過渡基準		
普通股權一級資本	**134,606**	136,050
額外一級資本	**23,729**	24,123
二級資本	**22,787**	24,250
監管規定資本總額	**181,122**	184,423
風險加權資產	**862,292**	857,520
終點基準		
普通股權一級資本	**134,606**	136,050
額外一級資本	**22,423**	22,411
二級資本	**13,662**	14,743
監管規定資本總額	**170,691**	173,204
風險加權資產	**862,292**	857,520

槓桿比率[1]

參考*		於下列日期 2021年6月30日 十億美元	2020年12月31日 十億美元
20	一級資本	**157.0**	158.5
21	槓桿比率風險總額	**2,968.5**	2,897.1
		%	%
22	**槓桿比率**	**5.3**	5.5
EU-23	資本計量定義的過渡性安排選擇	**已全面實行**	已全面實行
	英國槓桿比率風險額－季度均值[2]	**2,535.1**	2,555.5
		%	%
	英國槓桿比率－季度均值[2]	**6.3**	6.1
	英國槓桿比率－季末[2]	**6.2**	6.2

* *參考索引為歐洲銀行管理局範本對應項目的編號。*

1 *兩項槓桿比率的計算均已採用資本規例2之IFRS 9監管規定過渡安排。*

2 *英國槓桿比率乃指根據審慎監管局的英國槓桿架構計算所得的集團槓桿比率。以此計算的風險承擔額中，不包括合資格中央銀行結餘及英國企業復甦貸款計劃下的貸款。*

除另有說明外，所有數字均採用《資本規定規例》第473a條所述之歐盟IFRS 9「金融工具」監管規定過渡安排計算。

11 法定賬目

本新聞稿所載資料並不構成英國《2006年公司法》第434條所界定之法定賬目。截至2020年12月31日止年度之法定賬目，已根據英國《2006年公司法》第447條之規定送呈英格蘭及威爾斯公司註冊處。集團核數師PricewaterhouseCoopers LLP（「PwC」）已就該等賬目發出無保留意見報告；該報告並無提述PwC在不發出保留意見報告下，強調有任何事宜須予注意，亦未載有英國《2006年公司法》第498(2)條或498(3)條所指之聲明。

本新聞稿所載資料並不構成*《2021年中期業績報告》*所載的未經審核簡明中期財務報表。*《2021年中期業績報告》*已於2021年8月2日獲董事會通過。未經審核簡明中期財務報表已由集團核數師PwC根據英國審計實務委員會所頒布之《國際審閱業務準則（英國及愛爾蘭）》第2410號：「企業獨立核數師對中期財務資料的審閱」內的指引進行審閱。有關審閱工作的報告（無修正意見）全文載於*《2021年中期業績報告》*內。

12 買賣滙豐控股有限公司上市證券

滙豐已制訂政策及程序，除法規及規例允許的情況外，嚴禁就其在香港聯合交易所有限公司（「聯交所」）上市的證券進行特定交易。除滙豐控股的附屬公司以中介機構或受託人身分進行的交易外，於截至2021年6月30日止半年內，滙豐控股或其任何附屬公司均無買入、賣出或贖回其於聯交所上市的任何證券。

13 《盈利公布》及全年業績

截至2021年9月30日止三個月的《盈利公布》預期將於2021年10月25日發布。截至2021年12月31日止年度的業績預期將於2022年2月22日公布。

14 企業管治

滙豐須遵守英國及香港的企業管治規定。截至2021年6月30日止六個月內，滙豐已遵守英國《企業管治守則》的適用條文，亦已遵守香港《企業管治守則》的規定。英國《企業管治守則》可於 www.frc.org.uk 查閱，而香港《企業管治守則》可於 www.hkex.com.hk 查閱。

根據香港的守則，除明確交由獨立風險管理委員會處理者外，集團監察委員會應負責監督所有風險管理及內部監控制度。滙豐的集團風險管理委員會負責監督內部監控（有關內部財務監控除外）及風險管理制度。

董事會已根據《濫用市場條例》及聯交所證券上市規則的規定，就買賣集團證券的責任編製守則，而聯交所經考慮英國採納的慣例，特別是有關僱員股份計劃的規定後，已授出毋須嚴格遵守有關規則的豁免。

經具體查詢後，全體董事確認本期內已遵守有關買賣集團證券的責任。

*《2020年報及賬目》*內就僱員薪酬、薪酬政策、花紅及優先認股計劃及培訓計劃披露的資料均無重大改變。有關僱員數目的資料詳載於*《2021年中期業績報告》*第31頁。

於本公布發表之日，滙豐控股有限公司的董事包括：

杜嘉祺*、傅偉思†、古肇華†、利蘊蓮†、麥浩智†、梅愛苓†、聶德偉†、祈耀年、邵偉信、戴國良†及梅爾莫†。

* *集團非執行主席*

† *獨立非執行董事*

15 《2021 年中期業績報告》

*《2021年中期業績報告》*將於2021年8月27日或前後提供予各股東。如欲索取*《2021年中期業績報告》*及本新聞稿，請聯絡下列部門：滙豐控股有限公司環球企業傳訊部 – 8 Canada Square, London E14 5HQ, United Kingdom；香港上海滙豐銀行有限公司企業傳訊部（亞太區）– 香港皇后大道中1號；或美國滙豐銀行美國企業傳訊部 – 1 West 39th Street, 9th Floor, New York, NY 10018, USA。*《2021年中期業績報告》*及本新聞稿亦可於滙豐網站 www.hsbc.com 下載。

*《2021年中期業績報告》*之中譯本可向香港中央證券登記有限公司索取，地址為香港皇后大道東183號合和中心17樓1712-1716室。

*《2021年中期業績報告》*將會上載至香港聯合交易所有限公司的網站：www.hkex.com.hk 。

16 有關前瞻性陳述之提示聲明

本新聞稿可能包含與集團財政狀況、經營業績、資本狀況、策略及業務相關的預計、估計、預測、目標、意見、前景、業績、回報及前瞻性陳述，可以透過所用的「可能」、「將」、「應」、「預料」、「預期」、「預計」、「估計」、「尋求」、「擬」、「計劃」或「相信」等前瞻性詞彙或其否定詞或其他組合或類似詞彙加以辨別（統稱「前瞻性陳述」），包括其中所述的優先策略和任何財務、投資、資本目標，以及環境、社會及管治的目標 / 承諾。

任何此類前瞻性陳述均非未來業績的可靠指標，原因是它們可能涉及重大的列明或隱含的假設及主觀判斷，而這些假設和判斷未必獲證實為正確。前瞻性陳述所載的任何事項能否達成、會否實際發生或會否實現或是否完整或準確，均並無保證。這些假設及判斷可能證實為不正確，並且涉及已知或未知風險、不明朗因素、突發事件及其他重要因素，當中許多因素非集團所能管控。由於各種風險、不確定性和其他因素（包括但不限於與整體市況、監管變動或新冠病毒疫情相關者），實際的成果、業績、表現或其他未來事件或條件可能與任何前瞻性陳述所列明、暗示和 / 或反映者截然不同。

任何此類前瞻性陳述均以集團於作出有關陳述當日的信念、預期和意見為依據。倘情況或管理層的信念、預期或意見有所改變，集團不承擔更新、修訂或補充該等陳述的義務或責任，並特此明確表示對前述事項概不負責。基於上述原因，接收者不應倚賴任何前瞻性陳述，並應留意依賴前瞻性陳述的後果。集團或其代表概不就本文所載的任何預計、估計、預測、目標、前景或回報的實現或合理性作出任何明示或暗示的聲明或保證。

有關可導致實際結果與本新聞稿出現重大差異的重要因素，詳情請參閱於2021年2月24日送呈美國證券交易委員會（「美國證交會」）存檔的20-F表格所載滙豐截至2020年12月31日止財政年度*《2020年報及賬目》*、於2021年4月27日向美國證交會送呈的6-K表格所載的*《2021年第一季盈利公布》*，以及預期於2021年8月2日或前後送呈美國證交會的6-K表格所載滙豐截至2021年6月30日止六個月的*《2021年中期業績報告》*。

17 使用替代表現衡量指標

本新聞稿包含管理層內部使用的非IFRS衡量指標，均構成歐洲證券及市場管理局指引下的替代表現衡量指標，以及美國證交會的規則及法規所界定，並按照相關規則及法規呈列的非公認會計原則財務衡量指標（「替代表現衡量指標」）。我們採用的主要替代表現衡量指標，乃按「經調整業績」基準呈列。其計算方法是，就導致按期比較資料扭曲的貨幣換算差額及重大項目之按期影響，對列賬基準業績作出調整。重大項目是指管理層和投資者為更深入了解業務的實際趨勢，一般會於評估業績表現時識別及另行考慮的項目。有關替代表現衡量指標和IFRS下最可直接比較衡量指標的對賬，請參閱滙豐送呈存檔的2020年20-F表格；上述文件已上載至 www.hsbc.com 。

18 若干界定用語

除文義另有所指外，「滙豐控股」乃指滙豐控股有限公司，而「滙豐」、「集團」或「我們」則指滙豐控股及其附屬公司。在本文件內，中華人民共和國香港特別行政區簡稱為「香港」。當使用「股東權益」及「股東權益總額」等用語時，「股東」指滙豐控股的普通股及由滙豐控股發行並分類為股東權益的優先股及資本證券之持有人。「百萬美元」及「十億美元」分別指百萬及十億（數以千計之百萬）美元。

19 查詢進一步資料：

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HSBC HOLDINGS PLC

Data Pack

2Q 2021

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2020.* The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2020,* the *Interim Report 2021,* and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, adjusted performance information is computed by adjusting reported results for the effects of foreign currency translation differences and significant items, which both distort period-on-period comparisons. We consider adjusted performance provides useful information for investors by aligning internal and external reporting, identifying and quantifying items management believes to be significant, and providing insight into how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 52 of our *Interim Report 2021.* All alternative performance measures are reconciled to the closest reported financial measure.

'Significant items' refers collectively to the items that management and investors would ordinarily identify and consider separately to improve the understanding of the underlying trends in the business.

The quarterly comparatives are translated at average 2Q21 exchange rates for the income statement or at the prevailing rates of exchange on 30 June 2021 for the balance sheet. The yearly comparatives are translated at average FY20 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2020 for the balance sheet. The income statement for the half-year to 30 June 2020 is translated at the average rate of exchange for the half-year to 30 June 2021.

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HSBC
HSBC Holdings plc consolidated

	Quarter ended					Year to date	Year to date	Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20	30-Jun-21	30-Jun-20
Net interest income	**6,584**	6,514	6,619	6,450	6,897	27,578	13,098	14,509
Net fee income	**3,211**	3,463	2,967	2,981	2,803	11,874	6,674	5,926
Other operating income	**2,770**	3,009	2,171	2,496	3,359	10,977	5,779	6,310
Net operating income before change in expected credit losses and other credit impairment charges[1]	**12,565**	**12,986**	**11,757**	**11,927**	**13,059**	**50,429**	**25,551**	**26,745**
Change in expected credit losses and other credit impairment charges	**284**	435	(1,174)	(785)	(3,832)	(8,817)	719	(6,858)
Total operating expenses[1]	**(8,560)**	(8,527)	(9,864)	(8,041)	(8,675)	(34,432)	(17,087)	(16,527)
of which: staff expenses	***(4,689)***	*(4,921)*	*(5,079)*	*(4,483)*	*(4,206)*	*(18,076)*	*(9,610)*	*(8,514)*
Share of profit in associates and joint ventures	**771**	885	666	(27)	537	1,597	1,656	958
Profit/(loss) before tax	**5,060**	**5,779**	**1,385**	**3,074**	**1,089**	**8,777**	**10,839**	**4,318**
Tax expense	**(1,206)**	(1,211)	(450)	(1,035)	(472)	(2,678)	(2,417)	(1,193)
Profit/(loss) after tax	**3,854**	4,568	935	2,039	617	6,099	8,422	3,125
Profit/(loss) attributable to:								
- ordinary shareholders of the parent company ("PAOS")	**3,396**	3,880	562	1,359	192	3,898	7,276	1,977
- preference shareholders of the parent company	**—**	7	23	22	23	90	7	45
- other equity holders of the parent company	**212**	454	175	449	176	1,241	666	617
- non-controlling interests	**246**	227	175	209	226	870	473	486
(Increase)/decrease in present value of in-force insurance business ("PVIF") (net of tax)	**(44)**	60	309	(252)	(56)	(253)	16	(310)
Impairment of goodwill and other intangible assets (net of tax)	**—**	—	(120)	2	1,154	1,036	—	1,154
PAOS net of PVIF and goodwill impairment	**3,352**	3,940	751	1,109	1,290	4,681	7,292	2,821
Reported significant items - Totals ($m)								
Revenue	**41**	(287)	(67)	(138)	(91)	63	(246)	268
ECL	**—**	—	—	—	—	—	—	—
Operating expenses	**(541)**	(324)	(758)	(630)	(1,413)	(2,973)	(865)	(1,585)
Share of profit in associates and joint ventures	**—**	—	—	(462)	—	(462)	—	—
Adjusted ($m)								
Net operating income before change in expected credit losses and other credit impairment charges[1]	**12,524**	**13,324**	**12,069**	**12,499**	**13,884**	**50,366**	**25,797**	**27,597**
of which: net interest income	***6,585***	*6,515*	*6,736*	*6,713*	*7,225*	*27,599*	*13,081*	*15,042*
of which: net fee income	***3,211***	*3,470*	*3,008*	*3,056*	*2,938*	*11,874*	*6,674*	*6,164*
Change in expected credit losses and other credit impairment charges	**284**	439	(1,212)	(825)	(4,170)	(8,817)	719	(7,287)
Total operating expenses[1]	**(8,019)**	(8,238)	(9,288)	(7,692)	(7,722)	(31,459)	(16,222)	(15,705)
Share of profit in associates and joint ventures	**771**	889	682	459	599	2,059	1,656	1,049
Profit/(loss) before tax	**5,560**	**6,414**	**2,251**	**4,441**	**2,591**	**12,149**	**11,950**	**5,654**

HSBC
HSBC Holdings plc consolidated

	Quarter ended					Year to date	Year to date	Year to date
Earnings metrics	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20	30-Jun-21	30-Jun-20
Return on average equity (annualised)	**7.8 %**	9.0 %	1.3 %	3.2 %	0.5 %	2.3 %	8.4 %	2.4 %
Return on average tangible equity (annualised)	**8.6 %**	10.2 %	1.9 %	2.9 %	3.5 %	3.1 %	9.4 %	3.8 %
Earnings per share ($)	**0.17**	0.19	0.03	0.07	0.01	0.19	0.36	0.10
Adjusted ECL / average gross loans (annualised)	**(0.11)%**	(0.17)%	0.45 %	0.30 %	1.52 %	0.81 %	(0.14)%	1.34 %
Dividends								
Dividends per share - declared in respect of the period ($)	**0.07**	—	0.15	—	—	0.15	0.07	—
Dividends paid during the period, net of scrip ($m)	**0.15**	—	—	—	—	—	0.15	—
Value of scrip issued during period ($m)	**—**	—	—	—	—	—	—	—
Revenue significant items ($m)								
Customer redress programmes	**—**	18	1	(48)	26	(21)	18	26
Disposals, acquisitions and investment in new businesses	**—**	—	(2)	—	(1)	(10)	—	(8)
Fair value movements on financial instruments	**45**	(239)	(46)	11	(58)	264	(194)	299
Restructuring and other related costs	**(4)**	(66)	(20)	(101)	(58)	(170)	(70)	(49)
Cost significant items ($m)								
Costs of structural reform	**—**	—	—	—	—	—	—	—
Customer redress programmes	**(27)**	10	107	(3)	(49)	54	(17)	(50)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	(8)	(57)	(1,025)	(1,090)	—	(1,025)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	(17)	—	—	(17)	—	—
Restructuring and other related costs	**(514)**	(334)	(836)	(567)	(335)	(1,908)	(848)	(505)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	(4)	(3)	(4)	(12)	—	(5)
Share of profit in associates and joint ventures significant items ($m)								
Impairment of goodwill	**—**	—	—	(462)	—	(462)	—	—
Reconciling items - Currency translation on reported items- Totals ($m)								
Revenue		50	248	426	724			1,117
ECL		4	(38)	(40)	(338)			(429)
Operating expenses		(37)	(203)	(298)	(580)			(887)
Share of profit in associates and joint ventures		4	16	24	62			91
Currency translation on revenue significant items		(1)	3	(8)	(10)			(3)
Currency translation on operating expense significant items		(2)	(21)	(17)	(120)			(124)
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—			—

1 The difference between the consolidated group result and the sum of geographical regions is attributable to inter-segment eliminations and goodwill impairment recognised on the Global Banking and Markets cash-generating unit, which is monitored on a global basis.

HSBC
HSBC Holdings plc consolidated

	Balance sheet date					Balance sheet date
Assets - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Cash and balances at central banks	**393,559**	384,448	304,481	285,508	249,673	304,481
Items in the course of collection from other banks	**9,406**	5,162	4,094	6,165	6,289	4,094
Hong Kong Government certificates of indebtedness	**41,880**	41,020	40,420	40,086	39,519	40,420
Trading assets	**260,250**	249,031	231,990	222,355	208,964	231,990
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	**49,120**	46,829	45,553	44,253	41,785	45,553
Derivatives	**209,516**	241,048	307,726	294,678	313,781	307,726
Loans and advances to banks	**86,886**	83,873	81,616	83,854	77,015	81,616
Loans and advances to customers (net)	**1,059,511**	1,040,207	1,037,987	1,041,340	1,018,681	1,037,987
Reverse repurchase agreements – non-trading	**201,714**	190,260	230,628	221,179	226,345	230,628
Financial investments	**434,576**	451,207	490,693	475,302	494,109	490,693
Prepayments, accrued income and other assets	**175,155**	172,708	156,412	191,040	197,425	156,412
Current tax assets	**405**	568	954	734	821	954
Interests in associates and joint ventures	**28,709**	27,543	26,684	25,087	24,800	26,684
Goodwill and intangible assets	**20,703**	20,275	20,443	20,162	19,438	20,443
Deferred tax assets	**4,615**	4,450	4,483	4,192	4,153	4,483
Total assets	**2,976,005**	**2,958,629**	**2,984,164**	**2,955,935**	**2,922,798**	**2,984,164**
Liabilities - reported ($m)						
Hong Kong currency notes in circulation	**41,880**	41,020	40,420	40,086	39,519	40,420
Deposits by banks	**100,448**	86,743	82,080	91,739	82,715	82,080
Customer accounts	**1,669,091**	1,650,019	1,642,780	1,568,714	1,532,380	1,642,780
Repurchase agreements - non-trading	**112,798**	107,896	111,901	118,844	112,799	111,901
Items in the course of transmission to other banks	**15,100**	6,540	4,343	14,389	6,296	4,343
Trading liabilities	**89,637**	85,755	75,266	80,338	79,612	75,266
Financial liabilities designated at fair value	**151,686**	151,673	157,439	156,459	156,608	157,439
Derivatives	**200,156**	229,599	303,001	285,239	303,059	303,001
Debt securities in issue	**84,218**	96,039	95,492	102,406	110,114	95,492
Accruals, deferred income and other liabilities	**164,800**	159,246	128,624	163,912	173,181	128,624
Current tax liabilities	**929**	681	690	1,274	1,141	690
Liabilities under insurance contracts	**110,572**	107,910	107,191	102,708	98,832	107,191
Provisions	**2,814**	3,168	3,678	3,297	3,209	3,678
Deferred tax liabilities	**4,338**	3,807	4,313	4,490	4,491	4,313
Subordinated liabilities	**20,774**	20,817	21,951	21,779	23,621	21,951
Total liabilities	**2,769,241**	**2,750,913**	**2,779,169**	**2,755,674**	**2,727,577**	**2,779,169**

HSBC
HSBC Holdings plc consolidated

Equity - reported ($m)						
Called up share capital	**10,376**	10,375	10,347	10,346	10,346	10,347
Share premium account	**14,600**	14,588	14,277	14,274	14,268	14,277
Other equity instruments	**22,414**	24,414	22,414	20,914	20,914	22,414
Other reserves	**6,509**	6,016	8,833	3,622	(301)	8,833
Retained earnings	**144,319**	143,817	140,572	142,748	141,809	140,572
Total shareholders' equity	**198,218**	**199,210**	**196,443**	**191,904**	**187,036**	**196,443**
Non-controlling interests	**8,546**	8,506	8,552	8,357	8,185	8,552
Total equity	**206,764**	**207,716**	**204,995**	**200,261**	**195,221**	**204,995**
Total liabilities and equity	**2,976,005**	**2,958,629**	**2,984,164**	**2,955,935**	**2,922,798**	**2,984,164**
Other balance sheet data - reported ($m)						
Loans and advances to customers (gross)	**1,072,374**	1,053,790	1,052,478	1,055,043	1,031,908	1,052,478
Risk-weighted assets[1]	**862,292**	846,835	857,520	857,024	854,552	857,520
Total shareholders' equity	**198,218**	199,210	196,443	191,904	187,036	196,443
AT1 capital	**(22,414)**	(24,414)	(22,414)	(20,914)	(20,914)	(22,414)
Preference shares	**—**	—	—	(1,405)	(1,405)	—
Perpetual capital securities	**—**	—	—	—	—	—
Ordinary shareholders' equity ("NAV")	**175,804**	**174,796**	**174,029**	**169,585**	**164,717**	**174,029**
Goodwill, PVIF and other intangibles (net of deferred tax)	**(17,819)**	(17,439)	(17,606)	(17,325)	(16,838)	(17,606)
Tangible equity ("TNAV")	**157,985**	**157,357**	**156,423**	**152,260**	**147,879**	**156,423**

	Year to date					Year ended
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Average TNAV	**156,412**	**157,400**	**150,101**	**148,700**	**148,015**	**150,101**
Fair value of own debt, DVA and other adjustments	**3,286**	1,641	422	(260)	(852)	422
Average TNAV excluding fair value of own debt, DVA and other adjustments (RoTE TNAV)	**159,698**	159,041	150,523	148,440	147,163	150,523

HSBC
HSBC Holdings plc consolidated

	Balance sheet date					Balance sheet date
Adjusted balance sheet data - at most recent balance sheet FX rates ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (net)	**1,059,511**	1,043,131	1,036,817	1,073,130	1,073,848	1,037,987
Customer accounts	**1,669,091**	1,654,022	1,641,648	1,613,266	1,609,384	1,642,780
Risk-weighted assets[1]	**862,292**	848,789	854,838	875,457	888,145	857,520
Regulatory capital - Transitional basis ($m)						
Common equity tier 1 capital	**134,606**	134,481	136,050	133,383	128,446	136,050
Additional tier 1 capital	**23,729**	25,715	24,123	24,027	24,031	24,123
Tier 2 capital	**22,787**	22,921	24,250	24,424	24,765	24,250
Total regulatory capital	**181,122**	183,117	184,423	181,834	177,242	184,423
Regulatory capital - end-point basis ($m)						
Common equity tier 1 capital	**134,606**	134,481	136,050	133,383	128,446	136,050
Additional tier 1 capital	**22,423**	24,409	22,411	20,910	20,914	22,411
Tier 2 capital	**13,662**	13,870	14,743	14,861	15,021	14,743
Total regulatory capital	**170,691**	172,760	173,204	169,154	164,381	173,204
Capital ratios - transitional basis						
Common equity tier 1 ratio	**15.6 %**	15.9 %	15.9 %	15.6 %	15.0 %	15.9 %
Tier 1 ratio	**18.4 %**	18.9 %	18.7 %	18.4 %	17.8 %	18.7 %
Total capital ratio	**21.0 %**	21.6 %	21.5 %	21.2 %	20.7 %	21.5 %
Capital ratios - end-point basis						
Common equity tier 1 ratio	**15.6 %**	15.9 %	15.9 %	15.6 %	15.0 %	15.9 %
Tier 1 ratio	**18.2 %**	18.8 %	18.5 %	18.0 %	17.5 %	18.5 %
Total capital ratio	**19.8 %**	20.4 %	20.2 %	19.7 %	19.2 %	20.2 %
Leverage exposures ($m)	**2,968,472**	2,930,186	2,897,113	2,857,360	2,801,386	2,897,113
Leverage Ratio	**5.3 %**	5.4 %	5.5 %	5.4 %	5.3 %	5.5 %

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HSBC Holdings plc consolidated

Balance sheet metrics						
NAV / share ($) at the end of the period	**$ 8.69**	$ 8.64	$ 8.62	$ 8.41	$ 8.17	$ 8.62
TNAV / share ($) at the end of the period	**$ 7.81**	$ 7.78	$ 7.75	$ 7.55	$ 7.34	$ 7.75
Ordinary $0.50 shares						
Basic number of ordinary shares in issue (m)	**20,223**	20,226	20,184	20,173	20,162	20,184

	Quarter ended					Year ended
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Ordinary shares issued during the period (m)	**3**	56	1	1	1	55
of which scrip	**—**	—	—	—	—	—
Shares bought back during the period (m)	**—**	—	—	—	—	—
Other movements in basic number of ordinary shares during the period	**(6)**	(14)	10	10	(11)	(77)
Average basic number of ordinary shares outstanding during the period (m)	**20,227**	20,191	20,179	20,166	20,190	20,169
Balance sheet data - significant items- Totals ($m)						
Risk-weighted assets - disposals	—	—	—	—	—	—
Balance sheet data - currency translation on reported items- Totals ($m)						
Loans and advances to customers (net)		2,924	(1,170)	31,790	55,167	
Customer accounts		4,003	(1,132)	44,552	77,004	
Risk-weighted assets[1]		1,954	(2,682)	18,433	33,593	

1 Risk-weighted assets figures presented in the data pack are calculated using the regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation.

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HSBC Holdings plc

Net Interest Margin

	Quarter to date					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Average balances during period ($m)						
Short-term funds and loans and advances to banks	**451,441**	391,270	348,680	332,291	286,614	298,255
Loans and advances to customers	**1,065,218**	1,062,715	1,051,692	1,051,522	1,047,307	1,046,795
Reverse repurchase agreements – non-trading	**191,927**	211,034	225,791	217,516	211,848	221,901
Financial investments	**438,848**	458,435	470,099	481,113	467,079	463,542
Other interest-earning assets	**51,519**	55,464	62,741	59,012	65,330	62,407
Total interest-earning assets	**2,198,953**	2,178,918	2,159,003	2,141,454	2,078,178	2,092,900
Interest income during period ($m)						
Short-term funds and loans and advances to banks	**267**	240	247	257	277	1,264
Loans and advances to customers	**6,524**	6,489	6,663	6,750	7,444	29,391
Reverse repurchase agreements – non-trading	**224**	262	271	256	384	1,819
Financial investments	**1,676**	1,715	1,797	1,895	2,048	8,143
Other interest-earning assets	**283**	279	323	297	219	1,139
Total	**8,974**	8,985	9,301	9,455	10,372	41,756
Average balances during period ($m)						
Deposits by banks	**74,029**	72,767	73,622	64,908	66,641	65,536
Customer accounts	**1,366,651**	1,343,405	1,318,889	1,289,726	1,228,367	1,254,249
Repurchase agreements – non-trading	**107,868**	108,466	107,666	115,148	122,228	125,376
Debt securities in issue – non-trading	**194,612**	203,552	210,501	221,507	224,735	219,610
Other interest-bearing liabilities	**67,541**	69,221	74,224	76,861	80,124	76,395
Total interest-bearing liabilities	**1,810,701**	1,797,411	1,784,902	1,768,150	1,722,095	1,741,166
Non-interest bearing current accounts	**316,041**	305,390	294,420	272,658	266,841	267,944
Interest expense during period ($m)						
Deposits by banks	**56**	51	57	47	92	330
Customer accounts	**1,007**	1,015	1,116	1,292	1,670	6,478
Repurchase agreements – non-trading	**81**	85	106	103	130	963
Debt securities in issue – non-trading	**910**	953	1,043	1,182	1,257	4,944
Other interest-bearing liabilities	**336**	367	360	381	326	1,463
Total	**2,390**	2,471	2,682	3,005	3,475	14,178
Net interest margin (%)	**1.20 %**	1.21 %	1.22 %	1.20 %	1.33 %	1.32 %

HSBC
Wealth and Personal Banking

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**3,561**	3,505	3,550	3,478	3,689	15,085
Net fee income	**1,413**	1,628	1,326	1,391	1,224	5,408
Other operating income/(expense)	**733**	560	444	540	743	1,506
Net operating income before change in expected credit losses and other credit impairment charges	**5,707**	**5,693**	**5,320**	**5,409**	**5,656**	**21,999**
Change in expected credit losses and other credit impairment charges	**34**	18	(310)	(343)	(1,094)	(2,855)
Total operating expenses	**(3,943)**	(3,874)	(4,006)	(3,871)	(3,745)	(15,446)
of which: staff expenses	***(1,516)***	*(1,576)*	*(1,588)*	*(1,438)*	*(1,322)*	*(5,801)*
Share of profit in associates and joint ventures	**3**	8	4	10	(4)	6
Profit/(loss) before tax	**1,801**	**1,845**	**1,008**	**1,205**	**813**	**3,704**
Reported Significant items - Totals ($m)						
Revenue	**—**	(1)	(1)	(32)	26	(14)
ECL	**—**	—	—	—	—	—
Operating expenses	**(149)**	(68)	(10)	(189)	(215)	(422)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**5,707**	**5,714**	**5,420**	**5,620**	**5,922**	**22,013**
of which: net interest income	***3,561***	*3,521*	*3,617*	*3,629*	*3,853*	*15,090*
of which: net fee income	***1,414***	*1,632*	*1,345*	*1,422*	*1,280*	*5,408*
Change in expected credit losses and other credit impairment charges	**34**	18	(319)	(371)	(1,194)	(2,855)
Total operating expenses	**(3,794)**	(3,821)	(4,072)	(3,813)	(3,750)	(15,024)
Share of profit in associates and joint ventures	**3**	8	5	10	(4)	6
Profit/(loss) before tax	**1,950**	**1,919**	**1,034**	**1,446**	**974**	**4,140**
Earnings metrics - adjusted						
Return on average tangible equity (annualised, YTD)[1]	**17.9 %**	18.8 %	9.1 %	7.6 %	6.0 %	9.1 %

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**495,465**	478,784	474,088	464,193	434,000	474,088
Loans and advances to customers (net)	**491,320**	474,260	469,186	459,516	429,487	469,186
Total external assets	**912,479**	880,152	881,918	851,093	814,719	881,918
Customer accounts	**841,257**	842,532	834,759	793,612	775,870	834,759
Risk-weighted assets	**184,973**	171,945	172,787	173,160	161,744	172,787
Adjusted balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**491,320**	475,554	469,218	475,527	456,263	469,186
Customer accounts	**841,257**	844,303	834,376	813,740	810,137	834,759
Risk-weighted assets	**184,973**	172,427	172,272	176,897	168,309	172,787

HSBC
Wealth and Personal Banking

Management View of Adjusted Revenue - at originally reported average FX rates ($m)[2]	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Wealth	**2,439**	**2,382**	**2,053**	**2,160**	**2,183**	**7,818**
– investment distribution	**826**	1,025	736	872	719	3,209
– life insurance manufacturing	**871**	568	628	601	793	1,816
– Private Banking	**446**	488	407	418	410	1,746
Net interest income	**163**	156	156	142	159	670
Non interest income	**283**	332	251	276	251	1,076
– asset management	**296**	301	282	269	261	1,047
Personal Banking	**3,093**	**3,051**	**3,043**	**2,999**	**3,063**	**12,938**
Net interest income	**2,753**	2,703	2,721	2,686	2,818	11,708
Non interest income	**340**	348	322	313	245	1,230
Other	**175**	261	225	282	384	1,257
Net operating income	**5,707**	**5,694**	**5,321**	**5,441**	**5,630**	**22,013**
Management View of Adjusted Revenue - at most recent period average FX rates ($m)[2]						
Wealth	**2,439**	**2,386**	**2,072**	**2,198**	**2,252**	**7,818**
– investment distribution	**826**	1,026	743	886	738	3,209
– life insurance manufacturing	**871**	569	630	607	807	1,816
– Private Banking	**446**	489	412	428	430	1,746
Net interest income	**163**	157	158	145	167	670
Non interest income	**283**	332	254	283	263	1,076
– asset management	**296**	302	287	277	277	1,047
Personal Banking	**3,093**	**3,068**	**3,120**	**3,127**	**3,254**	**12,938**
Net interest income	**2,753**	2,720	2,790	2,804	2,994	11,708
Non interest income	**340**	348	330	323	260	1,230
Other	**175**	260	228	295	416	1,257
Net operating income	**5,707**	**5,714**	**5,420**	**5,620**	**5,922**	**22,013**

HSBC
Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	**(1)**	(1)	—	(31)	26	(5)
Disposals, acquisitions and investment in new businesses	**—**	—	(1)	(1)	—	(9)
Fair value movement on financial instruments	**1**	—	—	—	—	—
Restructuring and other related costs	**—**	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**(25)**	12	109	4	(48)	64
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	15	(224)	(85)	(294)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(124)**	(80)	(134)	31	(82)	(192)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Reported Balance sheet data - significant items- Totals ($m)						
Risk-weighted assets - disposals	—	—	—	—	—	—
Reconciling items - Currency translation on reported items- Totals ($m)						
Revenue		20	102	177	294	
ECL		—	(9)	(28)	(100)	
Operating expenses		(15)	(75)	(126)	(237)	
Share of profit in associates and joint ventures		—	1	—	—	
Currency translation on revenue significant items		—	3	(2)	2	
Currency translation on operating expense significant items		—	1	5	(17)	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		1,294	32	16,011	26,776	
Customer accounts		1,771	(383)	20,128	34,267	
Risk-weighted assets		482	(515)	3,737	6,565	

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 With effect from the first quarter of 2021, certain items within the management view of adjusted revenue have been renamed. 'Wealth Management' has been renamed 'Wealth' and 'Retail Banking' has been renamed 'Personal Banking'.

HSBC
Commercial Banking

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**2,204**	2,182	2,210	2,208	2,287	9,301
Net fee income	**898**	888	808	787	734	3,225
Other operating income	**219**	279	128	153	246	768
Net operating income before change in expected credit losses and other credit impairment charges	**3,321**	**3,349**	**3,146**	**3,148**	**3,267**	**13,294**
Change in expected credit losses and other credit impairment charges	**19**	230	(874)	(354)	(2,151)	(4,754)
Total operating expenses	**(1,785)**	(1,759)	(1,916)	(1,587)	(1,698)	(6,900)
of which: staff expenses	***(659)***	*(640)*	*(789)*	*(619)*	*(577)*	*(2,606)*
Share of profit in associates and joint ventures	**—**	1	(1)	—	—	(1)
Profit/(loss) before tax	**1,555**	**1,821**	**355**	**1,207**	**(582)**	**1,639**
Reported Significant items - Totals ($m)						
Revenue	**1**	18	(1)	(17)	—	(18)
ECL	**—**	—	—	—	—	—
Operating expenses	**(16)**	(3)	(152)	48	(105)	(211)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**3,320**	**3,346**	**3,221**	**3,284**	**3,468**	**13,312**
of which: net interest income	***2,204***	*2,171*	*2,254*	*2,301*	*2,412*	*9,317*
of which: net fee income	***898***	*893*	*830*	*817*	*783*	*3,225*
Change in expected credit losses and other credit impairment charges	**19**	232	(901)	(365)	(2,326)	(4,754)
Total operating expenses	**(1,769)**	(1,763)	(1,802)	(1,696)	(1,696)	(6,689)
Share of profit in associates and joint ventures	**—**	1	—	—	(1)	(1)
Profit/(loss) before tax	**1,570**	**1,816**	**518**	**1,223**	**(555)**	**1,868**
Earnings metrics - adjusted						
Return on average tangible equity (annualised, YTD)[1]	**11.1 %**	11.5 %	1.3 %	1.1 %	(1.6)%	1.3 %

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**358,460**	351,236	351,098	350,947	351,687	351,098
Loans and advances to customers (net)	**350,945**	343,623	343,182	343,702	344,567	343,182
Total external assets	**624,042**	605,417	570,295	555,635	549,530	570,295
Customer accounts	**485,689**	470,872	470,428	431,021	418,263	470,428
Risk-weighted assets	**332,084**	326,818	327,734	332,378	330,887	327,734
Adjusted balance sheet data -- at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**350,945**	344,717	342,951	353,701	362,094	343,182
Customer accounts	**485,689**	472,345	470,686	444,698	441,427	470,428
Risk-weighted assets	**332,084**	327,809	327,025	342,018	347,910	327,734

HSBC
Commercial Banking

	Quarter ended					Year to date
Management View of Adjusted Revenue - at originally reported average FX rates ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Global Trade and Receivables Finance	**478**	455	423	429	423	1,744
Credit and Lending	**1,497**	1,468	1,457	1,442	1,359	5,640
Global Liquidity and Cash Management[2]	**879**	862	898	920	1,003	4,146
Markets products, Insurance and Investments and other	**466**	546	369	374	482	1,782
– *of which: share of revenue from Markets and Securities Services and Banking products*	***265***	*259*	*231*	*221*	*211*	*920*
Net operating income	**3,320**	**3,331**	**3,147**	**3,165**	**3,267**	**13,312**
Management View of Adjusted Revenue - at most recent period average FX rates ($m)						
Global Trade and Receivables Finance	**478**	456	430	440	443	1,744
Credit and Lending	**1,497**	1,477	1,499	1,499	1,449	5,640
Global Liquidity and Cash Management[2]	**879**	866	917	952	1,053	4,146
Markets products, Insurance and Investments and other	**466**	547	375	393	523	1,782
– *of which: share of revenue from Markets and Securities Services and Banking products*	***265***	*260*	*236*	*230*	*224*	*920*
Net operating income	**3,320**	**3,346**	**3,221**	**3,284**	**3,468**	**13,312**
Reported Revenue significant items ($m)						
Customer redress programmes	**1**	19	1	(17)	—	(16)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movement on financial instruments	**—**	1	(1)	—	—	(1)
Restructuring and other related costs	**—**	(2)	(1)	—	—	(1)
Reported Cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	(1)	(1)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	(1)	(3)	(41)	(45)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(16)**	(3)	(151)	51	(63)	(165)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

HSBC
Commercial Banking

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Reported Balance sheet data - significant items- Totals ($m)						
Risk-weighted assets - disposals	—	—	—	—	—	—
Reconciling items Currency translation on reported items - Totals ($m)						
Revenue		16	75	118	201	
ECL		2	(27)	(11)	(175)	
Operating expenses		(7)	(42)	(58)	(114)	
Share of profit in associates and joint ventures		—	1	—	(1)	
Currency translation on revenue significant items		1	1	(1)	—	
Currency translation on operating expense significant items		—	(4)	3	(11)	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		1,094	(231)	9,999	17,527	
Customer accounts		1,473	258	13,677	23,164	
Risk-weighted assets		991	(709)	9,640	17,023	

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.
2 With effect from January 2021, a change in the transfer pricing methodology resulted in a reduction in revenue for GLCM, offset in Other, leaving CMB quarterly revenue unchanged. All prior quarters have be re-presented on the revised basis.

HSBC
Global Banking and Markets

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**999**	1,025	1,106	1,040	1,123	4,518
Net fee income	**909**	950	841	818	843	3,267
Other operating income	**1,580**	2,240	1,352	1,652	2,274	7,209
Net operating income before change in expected credit losses and other credit impairment charges	**3,488**	**4,215**	**3,299**	**3,510**	**4,240**	**14,994**
Change in expected credit losses and other credit impairment charges	**224**	190	9	(100)	(573)	(1,209)
Total operating expenses	**(2,482)**	(2,576)	(2,604)	(2,412)	(2,801)	(10,169)
of which: staff expenses	***(1,048)***	*(1,042)*	*(1,179)*	*(999)*	*(853)*	*(3,973)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**1,230**	**1,829**	**704**	**998**	**866**	**3,616**
Reported Significant items - Totals ($m)						
Revenue	**(98)**	(77)	(212)	(104)	(179)	(309)
ECL	**—**	—	—	—	—	—
Operating expenses	**(44)**	(29)	(134)	(130)	(625)	(905)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**3,586**	4,308	3,580	3,753	4,680	15,303
of which: net interest income	***999***	*1,023*	*1,114*	*1,067*	*1,165*	*4,518*
of which: net fee income	***907***	*949*	*843*	*832*	*874*	*3,267*
Change in expected credit losses and other credit impairment charges	**224**	190	7	(102)	(634)	(1,209)
Total operating expenses	**(2,438)**	(2,560)	(2,540)	(2,390)	(2,352)	(9,264)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**1,372**	**1,938**	**1,047**	**1,261**	**1,694**	**4,830**
Earnings metrics - adjusted						
Return on average tangible equity (annualised, YTD)[1]	**10.7 %**	12.1 %	6.7 %	6.9 %	7.7 %	6.7 %

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**217,292**	222,660	226,024	238,670	244,937	226,024
Loans and advances to customers (net)	**216,098**	221,223	224,364	236,902	243,355	224,364
Total external assets	**1,258,694**	1,281,710	1,347,440	1,380,766	1,390,006	1,347,440
Customer accounts	**341,242**	335,823	336,983	343,365	337,573	336,983
Risk-weighted assets	**255,158**	254,587	265,147	267,162	277,633	265,147
Adjusted balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**216,098**	221,759	223,395	242,638	254,126	224,364
Customer accounts	**341,242**	336,577	335,977	354,077	357,082	336,983
Risk-weighted assets	**255,158**	255,036	263,959	271,679	286,594	265,147

HSBC
Global Banking and Markets

Management View of Adjusted Revenue - at originally reported average FX rates ($m)[2]	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Markets and Securities Services	**1,941**	**2,492**	**1,919**	**2,022**	**2,558**	**8,787**
Securities Services	**472**	452	439	409	434	1,792
Global Debt Markets	**317**	396	118	300	733	1,415
Global Foreign Exchange	**728**	952	820	827	1,053	4,046
Equities	**223**	419	298	226	47	831
Securities Financing	**198**	240	174	228	300	955
Credit and Funding Valuation Adjustments	**3**	33	70	32	(9)	(252)
Banking	**1,661**	**1,630**	**1,571**	**1,595**	**1,692**	**6,599**
Global Trade and Receivables Finance	**180**	178	167	173	180	686
Global Liquidity and Cash Management	**448**	444	465	454	483	2,005
Credit & Lending	**658**	654	649	672	652	2,622
Capital Markets & Advisory	**320**	291	253	278	362	1,033
Other	**55**	63	37	18	15	253
GBM Other	**(16)**	**170**	**21**	**(3)**	**169**	**(83)**
Principal Investments	**64**	173	74	52	223	114
Other	**(80)**	(3)	(53)	(55)	(54)	(197)
Net operating income	**3,586**	**4,292**	**3,511**	**3,614**	**4,419**	**15,303**
Management View of Adjusted Revenue - at most recent period average FX rates ($m)[2]						
Markets and Securities Services	**1,941**	**2,497**	**1,946**	**2,085**	**2,681**	**8,787**
Securities services	**472**	452	441	421	457	1,792
Global Debt Markets	**317**	398	119	308	778	1,415
Global Foreign Exchange	**728**	953	829	850	1,097	4,046
Equities	**223**	420	305	236	44	831
Securities Financing	**198**	241	179	235	317	955
Credit and Funding Valuation Adjustments	**3**	33	73	35	(12)	(252)
Banking	**1,661**	**1,632**	**1,590**	**1,642**	**1,778**	**6,599**
Global Trade and Receivables Finance	**180**	178	169	178	191	686
Global Liquidity and Cash Management	**448**	443	468	464	500	2,005
Credit & Lending	**658**	656	663	693	684	2,622
Capital Markets & Advisory	**320**	292	257	289	389	1,033
Other	**55**	63	33	18	14	253
GBM Other	**(16)**	**179**	**44**	**26**	**221**	**(83)**
Principal Investments	**64**	173	71	54	229	114
Other	**(80)**	6	(27)	(28)	(8)	(197)
Net operating income	**3,586**	**4,308**	**3,580**	**3,753**	**4,680**	**15,303**

HSBC
Global Banking and Markets

Reported Revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movement on financial instruments	**(1)**	(12)	(64)	(3)	(121)	(2)
Restructuring and other related costs	**(97)**	(65)	(148)	(101)	(58)	(307)
Reported Cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	1	(11)	(567)	(577)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(44)**	(29)	(135)	(119)	(58)	(326)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	(2)
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Reported Balance sheet data - significant items- Totals ($m)						
Risk-weighted assets - disposals	—	—	—	—	—	—
Reconciling items Currency translation on reported items - Totals ($m)						
Revenue		14	60	137	247	
ECL		—	(2)	(2)	(61)	
Operating expenses		(13)	(75)	(113)	(250)	
Share of profit in associates and joint ventures		—	—	—	—	
Currency translation on revenue significant items		(2)	(9)	(2)	(14)	
Currency translation on operating expense significant items		—	(5)	(5)	(74)	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		536	(969)	5,736	10,771	
Customer accounts		754	(1,006)	10,712	19,509	
Risk-weighted assets		449	(1,188)	4,517	8,961	

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.
2 With effect from the first quarter of 2021, the management view of adjusted revenue has been revised to align with changes to the management responsibilities of the business and how we assess business performance. All prior quarters have been re-presented on the new basis.

HSBC
Corporate Centre

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**(180)**	(198)	(247)	(276)	(202)	(1,326)
Net fee income	**(9)**	(3)	(8)	(15)	2	(26)
Other operating income	**238**	(70)	247	151	96	1,494
Net operating income before change in expected credit losses and other credit impairment charges	**49**	**(271)**	**(8)**	**(140)**	**(104)**	**142**
Change in expected credit losses and other credit impairment charges	**7**	(3)	1	12	(14)	1
Total operating expenses	**(350)**	(318)	(1,338)	(171)	(431)	(1,917)
of which: staff expenses	***(1,466)***	*(1,663)*	*(1,523)*	*(1,427)*	*(1,454)*	*(5,696)*
Share of profit in associates and joint ventures	**768**	876	663	(37)	541	1,592
Profit/(loss) before tax	**474**	**284**	**(682)**	**(336)**	**(8)**	**(182)**
Reported Significant items - Totals ($m)						
Revenue	**138**	(227)	147	15	62	404
ECL	**—**	—	—	—	—	—
Operating expenses	**(332)**	(224)	(462)	(359)	(468)	(1,435)
Share of profit in associates and joint ventures	**—**	—	—	(462)	—	(462)
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**(89)**	**(44)**	**(152)**	**(158)**	**(186)**	**(262)**
of which: net interest expense	***(179)***	*(200)*	*(249)*	*(284)*	*(205)*	*(1,326)*
of which: net fee income/(expense)	***(8)***	*(3)*	*(9)*	*(15)*	*2*	*(26)*
Change in expected credit losses and other credit impairment charges	**7**	(1)	1	13	(16)	1
Total operating expenses	**(18)**	(94)	(874)	207	76	(482)
Share of profit in associates and joint ventures	**768**	880	677	449	604	2,054
Profit/(loss) before tax	**668**	**741**	**(348)**	**511**	**478**	**1,311**
Earnings metrics - adjusted						
Return on average tangible equity (annualised, YTD)[1]	**5.1 %**	7.4 %	3.1 %	4.6 %	4.7 %	3.1 %

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**1,157**	1,112	1,268	1,233	1,284	1,268
Loans and advances to customers (net)	**1,148**	1,101	1,255	1,220	1,272	1,255
Total external assets	**180,790**	191,350	184,511	168,441	168,543	184,511
Customer accounts	**903**	792	610	716	674	610
Risk-weighted assets	**90,077**	93,485	91,852	84,324	84,288	91,852
Adjusted balance sheet data -- at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**1,148**	1,101	1,253	1,264	1,365	1,255
Customer accounts	**903**	797	609	751	738	610
Risk-weighted assets	**90,077**	93,517	91,582	84,863	85,332	91,852

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Corporate Centre

	Quarter ended					Year to date
Management View of Adjusted Revenue - at originally reported average FX rates ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Central Treasury	**(27)**	(28)	(12)	(32)	(64)	156
Legacy Credit	**7**	9	3	28	43	(17)
Other	**(69)**	(25)	(146)	(151)	(145)	(401)
Net operating income	**(89)**	**(44)**	**(155)**	**(155)**	**(166)**	**(262)**
Memo						
Markets Treasury previously reported in Corporate Centre - now allocated to global businesses[2]	**515**	805	610	671	772	2,809
Management View of Adjusted Revenue - at most recent period average FX rates ($m)						
Central Treasury	**(27)**	(28)	(12)	(32)	(64)	156
Legacy Credit	**7**	9	3	28	41	(17)
Other	**(69)**	(25)	(143)	(154)	(163)	(401)
Net operating income	**(89)**	**(44)**	**(152)**	**(158)**	**(186)**	**(262)**
Memo						
Markets Treasury previously reported in Corporate Centre - now allocated to global businesses[2]	**515**	806	609	679	801	2,809
Reported Revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	(1)	1	(1)	(1)
Fair value movement on financial instruments	**45**	(228)	19	14	63	267
Restructuring and other related costs	**93**	1	129	—	—	138
Reported Cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**(2)**	(2)	(2)	(7)	—	(9)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	(23)	181	(332)	(174)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	(17)	—	—	(17)
Restructuring and other related costs	**(330)**	(222)	(416)	(530)	(132)	(1,225)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	(4)	(3)	(4)	(10)

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Corporate Centre

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	(462)	—	(462)
Reported Balance sheet data - significant items- Totals ($m)						
Risk-weighted assets - disposals	—	—	—	—	—	—
Reconciling items Currency translation on reported items - Totals ($m)						
Revenue		—	11	(6)	(18)	
ECL		2	—	1	(2)	
Operating expenses		(2)	(11)	(1)	21	
Share of profit in associates and joint ventures		4	14	24	63	
Currency translation on revenue significant items		—	8	(3)	2	
Currency translation on operating expense significant items		(2)	(13)	(20)	(18)	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		—	(2)	44	93	
Customer accounts		5	(1)	35	64	
Risk-weighted assets		32	(270)	539	1,044	

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 At 4Q20 we renamed our Balance Sheet Management function as Markets Treasury to reflect the activities it undertakes more accurately and its relationship to our Group Treasury function more broadly.

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Europe

Europe - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**1,614**	1,528	1,521	1,391	1,337	5,695
Net fee income	**961**	964	927	827	811	3,501
Other operating income	**2,602**	2,560	2,506	2,271	2,408	9,223
Net operating income before change in expected credit losses and other credit impairment charges	**5,177**	**5,052**	**4,954**	**4,489**	**4,556**	**18,419**
Change in expected credit losses and other credit impairment charges	**333**	337	(513)	(353)	(2,017)	(3,751)
Total operating expenses	**(4,557)**	(4,527)	(5,715)	(4,058)	(5,139)	(18,874)
of which: staff expenses	***(1,900)***	*(1,971)*	*(2,293)*	*(1,848)*	*(1,666)*	*(7,324)*
Share of profit in associates and joint ventures	**18**	135	45	6	50	1
Profit/(loss) before tax	**971**	**997**	**(1,229)**	**84**	**(2,550)**	**(4,205)**
Reported Significant items - Totals ($m)						
Revenue	**156**	(235)	102	(90)	—	242
ECL	**—**	—	—	—	—	—
Operating expenses	**(357)**	(277)	(648)	(224)	(1,276)	(2,203)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**5,021**	**5,347**	**5,076**	**4,924**	**5,100**	**18,177**
of which: net interest income	***1,615***	*1,537*	*1,630*	*1,593*	*1,547*	*5,716*
Change in expected credit losses and other credit impairment charges	**333**	343	(549)	(364)	(2,266)	(3,751)
Total operating expenses	**(4,200)**	(4,293)	(5,241)	(4,074)	(4,238)	(16,671)
Share of profit in associates and joint ventures	**18**	137	47	6	58	1
Profit/(loss) before tax	**1,172**	**1,534**	**(667)**	**492**	**(1,346)**	**(2,244)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**408,278**	411,365	414,940	404,224	384,410	414,940
Loans and advances to customers (net)	**402,778**	405,493	408,495	398,181	378,729	408,495
Total external assets	**1,294,594**	1,301,898	1,337,006	1,307,736	1,262,665	1,337,006
Customer accounts	**663,996**	643,162	629,647	593,172	562,505	629,647
Risk-weighted assets[1]	**269,873**	271,481	284,322	281,223	278,500	284,322
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**402,778**	407,043	409,284	420,728	418,421	408,495
Customer accounts	**663,996**	645,566	631,953	627,784	622,573	629,647

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Europe

Europe - Wealth and Personal Banking

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**1,749**	**1,804**	**1,754**	**1,608**	**1,621**	**6,490**
of which: net interest income	***1,150***	*1,075*	*1,055*	*1,011*	*989*	*4,182*
Change in expected credit losses and other credit impairment charges	**115**	113	(78)	(114)	(497)	(1,167)
Total operating expenses	**(1,445)**	(1,484)	(1,595)	(1,357)	(1,534)	(6,003)
of which: staff expenses	***(513)***	*(556)*	*(597)*	*(482)*	*(433)*	*(1,993)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**419**	**433**	**81**	**137**	**(410)**	**(680)**
Reported Significant items - Totals ($m)						
Revenue	**2**	(8)	(8)	(31)	26	(13)
ECL	**—**	—	—	—	—	—
Operating expenses	**(53)**	(48)	39	56	(168)	(72)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**1,747**	**1,833**	**1,847**	**1,760**	**1,789**	**6,503**
of which: net interest income	***1,151***	*1,091*	*1,112*	*1,123*	*1,086*	*4,187*
Change in expected credit losses and other credit impairment charges	**115**	115	(86)	(119)	(559)	(1,167)
Total operating expenses	**(1,392)**	(1,453)	(1,701)	(1,506)	(1,519)	(5,931)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**470**	**495**	**60**	**135**	**(289)**	**(595)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**225,163**	220,955	220,255	206,497	191,671	220,255
Loans and advances to customers (net)	**223,159**	218,760	217,870	204,244	189,581	217,870
Total external assets	**370,719**	357,796	361,385	334,722	313,304	361,385
Customer accounts	**310,128**	300,962	289,610	267,190	251,921	289,610
Risk-weighted assets	**53,678**	52,871	54,297	48,065	45,066	54,297
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**223,159**	219,520	218,524	216,075	209,784	217,870
Customer accounts	**310,128**	301,935	290,879	283,037	279,137	289,610

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Europe

Europe - Commercial Banking

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**1,200**	**1,210**	**1,201**	**1,134**	**1,072**	**4,573**
of which: net interest income	***747***	*756*	*730*	*701*	*646*	*2,766*
Change in expected credit losses and other credit impairment charges	**161**	192	(416)	(233)	(1,154)	(2,022)
Total operating expenses	**(691)**	(727)	(899)	(638)	(788)	(3,080)
of which: staff expenses	***(249)***	*(249)*	*(396)*	*(241)*	*(221)*	*(1,094)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**670**	**675**	**(114)**	**263**	**(870)**	**(529)**
Reported Significant items - Totals ($m)						
Revenue	**1**	17	(3)	(16)	—	(19)
ECL	**—**	—	—	—	—	—
Operating expenses	**—**	(7)	(140)	55	(103)	(190)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**1,199**	**1,212**	**1,269**	**1,243**	**1,216**	**4,592**
of which: net interest income	***748***	*748*	*774*	*779*	*738*	*2,782*
Change in expected credit losses and other credit impairment charges	**161**	195	(442)	(240)	(1,296)	(2,022)
Total operating expenses	**(691)**	(732)	(792)	(740)	(762)	(2,890)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**669**	**675**	**35**	**263**	**(842)**	**(320)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**124,224**	126,733	129,719	126,195	122,473	129,719
Loans and advances to customers (net)	**121,356**	123,685	126,407	123,250	119,628	126,407
Total external assets	**271,509**	263,370	233,042	219,598	210,014	233,042
Customer accounts	**207,253**	202,858	200,647	181,865	169,771	200,647
Risk-weighted assets	**112,444**	111,942	115,252	118,664	115,515	115,252
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**121,356**	124,186	126,644	130,190	132,110	126,407
Customer accounts	**207,253**	203,716	201,298	192,468	187,894	200,647

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Europe

Europe - Global Banking and Markets	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**1,204**	**1,506**	**1,048**	**1,168**	**1,353**	**4,476**
of which: net interest income	***32***	*39*	*94*	*56*	*(1)*	*210*
Change in expected credit losses and other credit impairment charges	**54**	36	(21)	(18)	(357)	(569)
Total operating expenses	**(1,326)**	(1,357)	(1,400)	(1,289)	(1,746)	(5,717)
of which: staff expenses	***(477)***	*(478)*	*(599)*	*(511)*	*(362)*	*(1,905)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(68)**	**185**	**(373)**	**(139)**	**(750)**	**(1,810)**
Reported Significant items - Totals ($m)						
Revenue	**(87)**	(63)	(169)	(58)	(92)	(249)
ECL	**—**	—	—	—	—	—
Operating expenses	**(25)**	(20)	(124)	(115)	(604)	(855)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**1,291**	**1,588**	**1,280**	**1,337**	**1,634**	**4,725**
of which: net interest income	***32***	*41*	*103*	*69*	*15*	*210*
Change in expected credit losses and other credit impairment charges	**54**	36	(23)	(19)	(401)	(569)
Total operating expenses	**(1,301)**	(1,351)	(1,341)	(1,268)	(1,291)	(4,862)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**44**	**273**	**(84)**	**50**	**(58)**	**(706)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**58,252**	63,037	64,135	70,721	69,387	64,135
Loans and advances to customers (net)	**57,632**	62,420	63,402	69,888	68,652	63,402
Total external assets	**596,433**	623,448	687,630	699,711	685,382	687,630
Customer accounts	**145,714**	138,605	138,833	143,456	140,202	138,833
Risk-weighted assets	**91,217**	94,448	102,616	103,219	106,312	102,616
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**57,632**	62,705	63,300	73,620	75,568	63,402
Customer accounts	**145,714**	139,175	139,221	151,586	154,869	138,833

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Europe

Europe - Corporate Centre	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**1,025**	**533**	**949**	**579**	**510**	**2,878**
of which: net interest income/(expense)	**(316)**	(343)	(358)	(376)	(297)	(1,462)
Change in expected credit losses and other credit impairment charges	**1**	(5)	—	13	(9)	6
Total operating expenses	**(1,097)**	(960)	(1,819)	(775)	(1,071)	(4,073)
of which: staff expenses	***(662)***	*(690)*	*(702)*	*(613)*	*(650)*	*(2,332)*
Share of profit in associates and joint ventures	**19**	136	46	5	50	1
Profit/(loss) before tax	**(52)**	**(296)**	**(824)**	**(178)**	**(520)**	**(1,188)**
Reported Significant items - Totals ($m)						
Revenue	**241**	(179)	283	15	66	524
ECL	**—**	—	—	—	—	—
Operating expenses	**(282)**	(207)	(426)	(218)	(401)	(1,087)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**784**	**716**	**680**	**585**	**462**	**2,354**
of which: net interest expense	***(316)***	*(344)*	*(359)*	*(377)*	*(292)*	*(1,462)*
Change in expected credit losses and other credit impairment charges	**1**	(4)	1	13	(11)	6
Total operating expenses	**(815)**	(758)	(1,407)	(561)	(667)	(2,986)
Share of profit in associates and joint ventures	**19**	137	47	6	58	1
Profit/(loss) before tax	**(11)**	**91**	**(679)**	**43**	**(158)**	**(625)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**641**	639	829	811	879	829
Loans and advances to customers (net)	**631**	628	816	799	868	816
Total external assets	**55,933**	57,283	54,951	53,704	53,965	54,951
Customer accounts	**902**	737	557	661	611	557
Risk-weighted assets	**12,534**	12,220	12,157	11,275	11,607	12,157
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**631**	631	816	842	958	816
Customer accounts	**902**	740	555	694	673	557

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Europe

SIGNIFICANT ITEMS

Europe - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	**—**	18	1	(48)	26	(21)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**48**	(236)	(10)	12	22	254
Restructuring and other related costs	**108**	(17)	111	(54)	(48)	9
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**(27)**	10	107	(3)	(49)	54
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	(3)	184	(984)	(803)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	(17)	—	—	(17)
Restructuring and other related costs	**(330)**	(287)	(731)	(399)	(242)	(1,425)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	(4)	(6)	(1)	(12)
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—

Europe - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	**—**	(1)	—	(31)	26	(5)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**2**	(7)	(8)	—	—	(8)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**(25)**	12	109	3	(47)	64
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	(1)	(44)	(45)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(28)**	(60)	(70)	54	(77)	(91)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

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Europe

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Europe - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	20	—	(16)	—	(16)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	(1)	—	—	(1)
Restructuring and other related costs	**1**	(3)	(2)	—	—	(2)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	(1)	(1)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	(3)	—	(41)	(44)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**—**	(7)	(137)	55	(61)	(145)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Europe - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**3**	(8)	(29)	(3)	(44)	(6)
Restructuring and other related costs	**(90)**	(55)	(140)	(55)	(48)	(243)

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Europe

Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	(6)	(567)	(573)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(25)**	(20)	(124)	(109)	(37)	(280)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	(2)
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Europe - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**45**	(228)	21	15	66	262
Restructuring and other related costs	**196**	49	262	—	—	262
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**(3)**	(3)	(4)	(5)	—	(9)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	(1)	191	(332)	(142)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	(17)	—	—	(17)
Restructuring and other related costs	**(280)**	(205)	(401)	(400)	(65)	(909)
Settlements and provisions in connection with legal and regulatory matters	**1**	1	(3)	(4)	(4)	(10)
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Reconciling items - Currency translation on reported items- Totals ($m)						
Europe - TOTAL						
Revenue		61	231	336	537	
ECL		6	(36)	(11)	(249)	
Operating expenses		(46)	(199)	(258)	(500)	
Share of profit in associates and joint ventures		2	2	—	8	

Revenue significant items	1	7	(9)	(7)
Operating expense significant items	(3)	(25)	(18)	(125)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	1,550	789	22,547	39,692
Customer accounts	2,404	2,306	34,612	60,068
Europe - Wealth and Personal Banking				
Revenue	21	87	118	197
ECL	2	(8)	(5)	(62)
Operating expenses	(18)	(68)	(90)	(171)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	2	(3)	3
Operating expense significant items	(1)	(1)	3	(18)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	760	654	11,831	20,203
Customer accounts	973	1,269	15,847	27,216
Europe - Commercial Banking				
Revenue	19	67	91	144
ECL	3	(26)	(7)	(142)
Operating expenses	(9)	(36)	(45)	(88)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	2	(2)	—
Operating expense significant items	3	(3)	2	(11)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	501	237	6,940	12,482
Customer accounts	858	651	10,603	18,123

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Europe

Europe - Global Banking and Markets				
Revenue	17	54	107	179
ECL	—	(2)	(1)	(44)
Operating expenses	(15)	(70)	(99)	(223)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(2)	(9)	(4)	(10)
Operating expense significant items	(1)	(5)	(5)	(74)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	285	(102)	3,732	6,916
Customer accounts	570	388	8,130	14,667
Europe - Corporate Centre				
Revenue	4	25	21	18
ECL	1	1	—	(2)
Operating expenses	(4)	(27)	(23)	(19)
Share of profit in associates and joint ventures	1	1	1	8
Revenue significant items	—	11	—	—
Operating expense significant items	1	(13)	(19)	(22)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	3	—	43	90
Customer accounts	3	(2)	33	62

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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HSBC UK - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**1,625**	1,556	1,503	1,433	1,369	5,839
Net fee income	**351**	313	345	290	278	1,304
Other operating income	**152**	201	149	134	106	596
Net operating income before change in expected credit losses and other credit impairment charges	**2,128**	**2,070**	**1,997**	**1,857**	**1,753**	**7,739**
Change in expected credit losses and other credit impairment charges	**281**	288	(499)	(160)	(1,450)	(2,678)
Total operating expenses	**(1,350)**	(1,280)	(1,291)	(1,170)	(1,160)	(4,815)
of which: staff expenses	***(384)***	*(340)*	*(412)*	*(292)*	*(271)*	*(1,267)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**1,059**	**1,078**	**207**	**527**	**(857)**	**246**
Reported Significant items - Totals ($m)						
Revenue	**—**	17	(1)	(47)	26	(22)
ECL	**—**	—	—	—	—	—
Operating expenses	**(121)**	(79)	(104)	(33)	(55)	(200)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**2,128**	**2,082**	**2,116**	**2,063**	**1,945**	**7,761**
of which: net interest income	***1,626***	*1,561*	*1,593*	*1,603*	*1,513*	*5,860*
Change in expected credit losses and other credit impairment charges	**281**	294	(526)	(174)	(1,636)	(2,678)
Total operating expenses	**(1,229)**	(1,222)	(1,258)	(1,232)	(1,245)	(4,615)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**1,180**	**1,154**	**332**	**657**	**(936)**	**468**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**268,872**	266,423	265,468	249,187	232,333	265,468
Loans and advances to customers (net)	**265,240**	262,442	261,109	245,312	228,617	261,109
Total external assets	**444,450**	424,987	414,816	376,763	352,756	414,816
Customer accounts	**378,211**	365,650	354,099	319,899	297,598	354,099
Risk-weighted assets	**116,868**	115,733	116,710	115,539	108,863	116,710
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**265,240**	262,889	264,312	262,611	256,251	261,109
Customer accounts	**378,211**	366,272	358,443	342,458	333,570	354,099

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	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**1,159**	**1,100**	**1,062**	**987**	**945**	**4,199**
of which: net interest income	***982***	*903*	*875*	*833*	*812*	*3,463*
Change in expected credit losses and other credit impairment charges	**112**	107	(132)	(45)	(485)	(1,068)
Total operating expenses	**(851)**	(825)	(744)	(740)	(770)	(3,018)
of which: staff expenses	***(238)***	*(246)*	*(278)*	*(205)*	*(194)*	*(887)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**420**	**382**	**186**	**202**	**(310)**	**113**
Reported Significant items - Totals ($m)						
Revenue	**—**	(1)	—	(31)	26	(5)
ECL	**—**	—	—	—	—	—
Operating expenses	**(40)**	(46)	15	—	(49)	(33)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**1,159**	**1,117**	**1,126**	**1,103**	**1,035**	**4,204**
of which: net interest income	***982***	*917*	*927*	*935*	*886*	*3,468*
Change in expected credit losses and other credit impairment charges	**112**	109	(140)	(49)	(546)	(1,068)
Total operating expenses	**(811)**	(791)	(806)	(801)	(812)	(2,985)
Share of profit in associates and joint ventures	**—**	**—**	**—**	**—**	**—**	**—**
Profit/(loss) before tax	**460**	**435**	**180**	**253**	**(323)**	**151**

	Balance sheet date					Balance sheet date
Balance sheet -- reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**177,693**	173,809	171,377	159,399	147,285	171,377
Loans and advances to customers (net)	**176,039**	171,970	169,365	157,568	145,530	169,365
Total external assets	**252,250**	240,884	238,853	216,493	201,081	238,853
Customer accounts	**238,324**	230,650	218,723	197,377	184,439	218,723
Risk-weighted assets	**34,100**	33,829	34,218	32,624	30,358	34,218
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**176,039**	172,263	171,443	168,680	163,121	169,365
Customer accounts	**238,324**	231,043	221,406	211,297	206,733	218,723

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Reported ($m)	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
	Quarter ended					Year to date
Net operating income before change in expected credit losses and other credit impairment charges	**929**	**932**	**881**	**822**	**771**	**3,348**
of which: net interest income	***643***	*651*	*630*	*603*	*556*	*2,384*
Change in expected credit losses and other credit impairment charges	**171**	183	(366)	(115)	(967)	(1,611)
Total operating expenses	**(412)**	(400)	(422)	(390)	(376)	(1,569)
of which: staff expenses	***(125)***	*(114)*	*(157)*	*(117)*	*(108)*	*(496)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**688**	**715**	**93**	**317**	**(572)**	**168**
Reported Significant items - Totals ($m)						
Revenue	**—**	18	(1)	(16)	—	(17)
ECL	**—**	—	—	—	—	—
Operating expenses	**(3)**	5	(34)	—	(1)	(35)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**929**	**928**	**935**	**909**	**868**	**3,365**
of which: net interest income	***643***	*641*	*668*	*671*	*627*	*2,400*
Change in expected credit losses and other credit impairment charges	**171**	186	(388)	(125)	(1,089)	(1,611)
Total operating expenses	**(409)**	(412)	(410)	(424)	(421)	(1,534)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**691**	**702**	**137**	**360**	**(642)**	**220**

Balance sheet - reported ($m)	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
	Balance sheet date					Balance sheet date
Loans and advances to customers (gross)	**90,826**	92,219	93,517	89,228	84,416	93,517
Loans and advances to customers (net)	**88,849**	90,077	91,169	87,183	82,454	91,169
Total external assets	**179,376**	171,734	161,864	146,776	138,449	161,864
Customer accounts	**139,324**	134,629	135,108	122,270	112,829	135,108
Risk-weighted assets	**79,698**	78,712	79,688	81,081	76,769	79,688
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**88,849**	90,230	92,287	93,331	92,421	91,169
Customer accounts	**139,324**	134,858	136,765	130,892	126,467	135,108

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HSBC UK - Global Banking and Markets

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**43**	**41**	**56**	**50**	**42**	**200**
of which: net interest income	**—**	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	**—**	—	—	—	—	—
Total operating expenses	**(10)**	(13)	(29)	(26)	(16)	(110)
of which: staff expenses	***(5)***	*(6)*	*(4)*	*(3)*	*(3)*	*(13)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**33**	**28**	**27**	**24**	**26**	**90**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**—**	—	—	—	—	—
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**43**	**40**	**59**	**54**	**47**	**200**
of which: net interest income	**—**	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	**—**	—	—	—	—	—
Total operating expenses	**(10)**	(14)	(30)	(28)	(19)	(110)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**33**	**26**	**29**	**26**	**28**	**90**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**—**	—	—	—	—	—
Loans and advances to customers (net)	**—**	—	—	—	—	—
Total external assets	**35**	64	79	50	34	79
Customer accounts	**—**	—	—	—	—	—
Risk-weighted assets	**970**	864	819	409	414	819
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**—**	—	—	—	—	—
Customer accounts	**—**	—	—	—	—	—

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HSBC UK - Corporate Centre

Reported ($m)	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**(1)**	**(1)**	**(1)**	**(2)**	**(5)**	**(7)**
of which: net interest income/(expense)	***2***	*3*	*(2)*	*(3)*	*1*	*(8)*
Change in expected credit losses and other credit impairment charges	**(3)**	(3)	(2)	—	2	—
Total operating expenses	**(77)**	(41)	(96)	(13)	2	(117)
of which: staff expenses	***(15)***	*26*	*27*	*33*	*34*	*129*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(81)**	**(45)**	**(99)**	**(15)**	**(1)**	**(124)**
Reported Significant items - Totals ($m)						
Revenue	**—**	1	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(77)**	(36)	(86)	(32)	(5)	(132)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**(1)**	**(3)**	**(2)**	**(2)**	**(5)**	**(7)**
of which: net interest income/(expense)	***2***	*3*	*(2)*	*(3)*	—	*(8)*
Change in expected credit losses and other credit impairment charges	**(3)**	—	1	—	(1)	—
Total operating expenses	**—**	(5)	(10)	21	8	15
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(4)**	**(8)**	**(11)**	**19**	**2**	**8**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**352**	395	574	561	632	574
Loans and advances to customers (net)	**352**	395	574	561	633	574
Total external assets	**12,789**	12,305	14,021	13,445	13,192	14,021
Customer accounts	**563**	371	268	252	330	268
Risk-weighted assets	**2,100**	2,328	1,985	1,425	1,322	1,985
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**352**	396	581	600	709	574
Customer accounts	**563**	371	271	270	370	268

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SIGNIFICANT ITEMS

HSBC UK - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	**—**	18	—	(47)	26	(21)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**—**	(1)	(1)	—	—	(1)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**(27)**	10	107	(3)	(49)	54
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	(17)	—	—	(17)
Restructuring and other related costs	**(94)**	(89)	(194)	(30)	(6)	(237)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—

HSBC UK - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	**—**	(1)	—	(31)	26	(5)
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**—**	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**(25)**	12	109	3	(47)	64
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(15)**	(58)	(94)	(3)	(2)	(97)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

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Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
HSBC UK - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	—	20	—	(16)	—	(16)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	(2)	(1)	—	—	(1)
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	(1)	(1)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(3)**	5	(34)	—	—	(34)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
HSBC UK - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
HSBC UK - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	1	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	**(3)**	(3)	(4)	(5)	—	(9)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	(17)	—	—	(17)
Restructuring and other related costs	**(74)**	(33)	(65)	(27)	(5)	(106)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Reconciling items - Currency translation on reported items- Totals ($m)						
HSBC UK - TOTAL						
Revenue		30	119	155	221	
ECL		6	(27)	(14)	(186)	
Operating expenses		(21)	(79)	(97)	(146)	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		1	1	(4)	3	
Operating expense significant items		—	(8)	(2)	(6)	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		447	3,203	17,299	27,634	
Customer accounts		622	4,344	22,559	35,972	

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HSBC UK - Wealth and Personal Banking				
Revenue	16	64	82	119
ECL	2	(8)	(4)	(61)
Operating expenses	(12)	(44)	(62)	(97)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	(3)	3
Operating expense significant items	—	3	(1)	(6)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	293	2,078	11,112	17,591
Customer accounts	393	2,683	13,920	22,294
HSBC UK - Commercial Banking				
Revenue	14	53	69	97
ECL	3	(22)	(10)	(122)
Operating expenses	(6)	(25)	(33)	(47)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	(2)	—
Operating expense significant items	1	(3)	1	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	153	1,118	6,148	9,967
Customer accounts	229	1,657	8,622	13,638
HSBC UK - Global Banking and Markets				
Revenue	(1)	3	4	5
ECL	—	—	—	—
Operating expenses	(1)	(1)	(2)	(3)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC UK - Corporate Centre

Revenue	(1)	(1)	—	—
ECL	3	3	—	(3)
Operating expenses	(3)	(7)	(1)	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(3)	(7)	(3)	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	1	7	39	76
Customer accounts	—	3	18	40

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**587**	607	660	621	606	2,435
Net fee income	**504**	530	477	442	438	1,797
Other operating income	**1,060**	1,374	812	919	1,176	3,325
Net operating income before change in expected credit losses and other credit impairment charges	**2,151**	**2,511**	**1,949**	**1,982**	**2,220**	**7,557**
Change in expected credit losses and other credit impairment charges	**52**	46	(216)	9	(565)	(1,023)
Total operating expenses	**(1,808)**	(1,968)	(2,290)	(1,920)	(2,594)	(8,586)
of which: staff expenses	***(742)***	*(751)*	*(989)*	*(746)*	*(593)*	*(3,013)*
Share of profit in associates and joint ventures	**17**	132	45	4	50	(1)
Profit/(loss) before tax	**412**	**721**	**(512)**	**75**	**(889)**	**(2,053)**
Reported significant items - Totals ($m)						
Revenue	**5**	(64)	(46)	(58)	(92)	(124)
ECL	**—**	—	—	—	—	—
Operating expenses	**(110)**	(76)	(430)	(258)	(988)	(1,691)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**2,146**	**2,593**	**2,054**	**2,161**	**2,545**	**7,681**
of which: net interest income	***587***	*612*	*679*	*653*	*672*	*2,435*
Change in expected credit losses and other credit impairment charges	**52**	48	(222)	11	(631)	(1,023)
Total operating expenses	**(1,698)**	(1,908)	(1,930)	(1,760)	(1,783)	(6,895)
Share of profit in associates and joint ventures	**17**	134	48	4	57	(1)
Profit/(loss) before tax	**517**	**867**	**(50)**	**416**	**188**	**(238)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**130,193**	135,368	139,987	145,681	143,289	139,987
Loans and advances to customers (net)	**128,405**	133,558	137,981	143,790	141,397	137,981
Total external assets	**813,446**	834,286	881,616	891,935	869,877	881,616
Customer accounts	**270,732**	262,475	260,614	257,986	250,312	260,614
Risk-weighted assets	**153,099**	157,555	167,115	166,744	170,634	167,115
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**128,405**	134,510	135,998	149,056	153,188	137,981
Customer accounts	**270,732**	264,045	259,203	270,012	273,840	260,614

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HSBC Bank - Wealth and Personal Banking

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**438**	**552**	**405**	**393**	**448**	**1,326**
of which: net interest income	***201***	*208*	*211*	*213*	*211*	*852*
Change in expected credit losses and other credit impairment charges	**6**	6	(5)	(8)	(13)	(49)
Total operating expenses	**(332)**	(373)	(423)	(276)	(443)	(1,497)
of which: staff expenses	***(138)***	*(145)*	*(142)*	*(118)*	*(114)*	*(501)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**112**	**185**	**(23)**	**109**	**(8)**	**(220)**
Reported significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(6)**	(1)	(8)	72	(114)	(50)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**438**	**554**	**413**	**409**	**491**	**1,326**
of which: net interest income	***200***	*208*	*215*	*222*	*233*	*852*
Change in expected credit losses and other credit impairment charges	**6**	6	(5)	(9)	(15)	(49)
Total operating expenses	**(326)**	(373)	(423)	(361)	(362)	(1,447)
Share of profit in associates and joint ventures	**—**	**—**	**—**	**—**	**—**	**—**
Profit/(loss) before tax	**118**	**187**	**(15)**	**39**	**114**	**(170)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**38,254**	37,573	39,395	37,742	35,598	39,395
Loans and advances to customers (net)	**37,987**	37,297	39,099	37,456	35,336	39,099
Total external assets	**95,856**	93,534	97,989	94,102	88,566	97,989
Customer accounts	**56,752**	55,276	55,952	54,526	52,887	55,952
Risk-weighted assets	**16,098**	15,373	16,497	12,646	12,123	16,497
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**37,987**	37,615	38,106	38,195	37,680	39,099
Customer accounts	**56,752**	55,644	55,167	56,428	57,242	55,952

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HSBC Bank - Commercial Banking

Reported ($m)	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
	Quarter ended					Year to date
Net operating income before change in expected credit losses and other credit impairment charges	**380**	**390**	**356**	**367**	**375**	**1,451**
of which: net interest income	***220***	*221*	*222*	*223*	*215*	*880*
Change in expected credit losses and other credit impairment charges	**(10)**	10	(150)	(17)	(187)	(411)
Total operating expenses	**(204)**	(259)	(319)	(145)	(308)	(990)
of which: staff expenses	***(64)***	*(83)*	*(175)*	*(75)*	*(66)*	*(390)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**166**	**141**	**(113)**	**205**	**(120)**	**50**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	(2)	—	—	(2)
ECL	**—**	—	—	—	—	—
Operating expenses	**12**	(2)	(101)	57	(101)	(145)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**380**	**393**	**364**	**383**	**413**	**1,453**
of which: net interest income	***220***	*222*	*227*	*233*	*237*	*880*
Change in expected credit losses and other credit impairment charges	**(10)**	10	(154)	(15)	(206)	(411)
Total operating expenses	**(216)**	(260)	(225)	(209)	(227)	(845)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**154**	**143**	**(15)**	**159**	**(20)**	**197**

Balance sheet - reported ($m)	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
	Balance sheet date					Balance sheet date
Loans and advances to customers (gross)	**33,398**	34,515	36,202	36,967	38,057	36,202
Loans and advances to customers (net)	**32,507**	33,608	35,238	36,167	37,174	35,238
Total external assets	**93,809**	93,310	72,833	74,487	73,060	72,833
Customer accounts	**67,929**	68,229	65,539	59,595	56,942	65,539
Risk-weighted assets	**33,944**	34,411	36,761	38,446	39,526	36,761
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**32,507**	33,956	34,357	36,958	39,689	35,238
Customer accounts	**67,929**	68,858	64,533	61,575	61,427	65,539

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HSBC Bank - Global Banking and Markets

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**1,217**	**1,588**	**1,104**	**1,272**	**1,452**	**4,842**
of which: net interest income	***181***	*187*	*232*	*195*	*139*	*774*
Change in expected credit losses and other credit impairment charges	**53**	35	(61)	22	(357)	(569)
Total operating expenses	**(1,142)**	(1,272)	(1,281)	(1,216)	(1,682)	(5,345)
of which: staff expenses	***(393)***	*(381)*	*(495)*	*(417)*	*(286)*	*(1,547)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**128**	**351**	**(238)**	**78**	**(587)**	**(1,072)**
Reported Significant items - Totals ($m)						
Revenue	**(86)**	(62)	(165)	(58)	(92)	(245)
ECL	**—**	—	—	—	—	—
Operating expenses	**(22)**	(24)	(133)	(108)	(604)	(857)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**1,303**	**1,668**	**1,320**	**1,420**	**1,703**	**5,087**
of which: net interest income	***180***	*188*	*241*	*209*	*156*	*774*
Change in expected credit losses and other credit impairment charges	**53**	36	(63)	21	(401)	(569)
Total operating expenses	**(1,120)**	(1,262)	(1,201)	(1,184)	(1,202)	(4,488)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**236**	**442**	**56**	**257**	**100**	**30**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**58,252**	63,037	64,135	70,721	69,387	64,135
Loans and advances to customers (net)	**57,632**	62,420	63,402	69,928	68,652	63,402
Total external assets	**597,599**	624,583	688,738	700,817	686,410	688,738
Customer accounts	**145,713**	138,604	138,833	143,456	140,202	138,833
Risk-weighted assets	**92,879**	97,083	104,566	105,318	107,964	104,566
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**57,632**	62,705	63,300	73,660	75,568	63,402
Customer accounts	**145,713**	139,174	139,220	151,585	154,868	138,833

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HSBC Bank - Corporate Centre

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**116**	**(20)**	**83**	**(50)**	**(55)**	**(63)**
of which: net interest income/(expense)	***(13)***	*(7)*	*(4)*	*(10)*	*41*	*(70)*
Change in expected credit losses and other credit impairment charges	**2**	(4)	—	12	(8)	6
Total operating expenses	**(129)**	(64)	(267)	(283)	(161)	(754)
of which: staff expenses	***(147)***	*(143)*	*(177)*	*(136)*	*(127)*	*(575)*
Share of profit in associates and joint ventures	**17**	132	45	4	50	(1)
Profit/(loss) before tax	**6**	**44**	**(139)**	**(317)**	**(174)**	**(812)**
Reported Significant items - Totals ($m)						
Revenue	**92**	—	121	(1)	—	122
ECL	**—**	—	—	—	—	—
Operating expenses	**(96)**	(51)	(191)	(278)	(169)	(641)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**24**	**(22)**	**(43)**	**(52)**	**(61)**	**(186)**
of which: net interest income/(expense)	***(13)***	*(7)*	*(4)*	*(11)*	*46*	*(70)*
Change in expected credit losses and other credit impairment charges	**2**	(4)	—	13	(9)	6
Total operating expenses	**(33)**	(14)	(81)	(6)	7	(113)
Share of profit in associates and joint ventures	**17**	134	48	4	57	(1)
Profit/(loss) before tax	**10**	**94**	**(76)**	**(41)**	**(6)**	**(293)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**289**	243	255	251	247	255
Loans and advances to customers (net)	**278**	233	242	238	235	242
Total external assets	**26,182**	22,858	22,057	22,529	21,841	22,057
Customer accounts	**337**	365	289	409	281	289
Risk-weighted assets	**10,178**	10,688	9,291	10,334	11,021	9,291
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**278**	235	235	242	249	242
Customer accounts	**337**	369	284	424	303	289

HSBC
HSBC Bank
Non ring-fenced bank

SIGNIFICANT ITEMS

HSBC Bank - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**1**	(10)	(30)	(3)	(43)	(4)
Restructuring and other related costs	**4**	(54)	(16)	(55)	(49)	(120)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	(3)	(16)	(784)	(803)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(111)**	(77)	(424)	(238)	(200)	(876)
Settlements and provisions in connection with legal and regulatory matters	**1**	1	(3)	(4)	(4)	(12)
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
HSBC Bank - Wealth and Personal Banking						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**—**	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	(1)	(44)	(45)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(6)**	(1)	(8)	73	(70)	(5)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

HSBC
HSBC Bank
Non ring-fenced bank

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
HSBC Bank - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	(1)	—	—	(1)
Restructuring and other related costs	—	—	(1)	—	—	(1)
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(3)	—	(41)	(44)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**12**	(2)	(98)	57	(60)	(101)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
HSBC Bank - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	**3**	(8)	(29)	(3)	(44)	(6)
Restructuring and other related costs	**(89)**	(54)	(136)	(55)	(48)	(239)
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(6)	(567)	(573)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(22)**	(24)	(133)	(102)	(37)	(282)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	(2)

HSBC
HSBC Bank
Non ring-fenced bank

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
HSBC Bank - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	2	(1)	—	3
Restructuring and other related costs	**92**	—	119	—	—	119
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	(1)	(9)	(132)	(142)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(97)**	(52)	(187)	(265)	(33)	(489)
Settlements and provisions in connection with legal and regulatory matters	**1**	1	(3)	(4)	(4)	(10)
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Reconciling items - Currency translation on reported items - Totals ($m)						
HSBC Bank - TOTAL						
Revenue		17	53	116	223	
ECL		2	(6)	2	(66)	
Operating expenses		(16)	(80)	(109)	(291)	
Share of profit in associates and joint ventures		2	3	—	7	
Revenue significant items		(1)	(6)	(5)	(10)	
Operating expense significant items		—	(10)	(11)	(114)	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		952	(1,983)	5,266	11,791	
Customer accounts		1,570	(1,411)	12,026	23,528	

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank - Wealth and Personal Banking				
Revenue	2	8	16	43
ECL	—	—	(1)	(2)
Operating expenses	(1)	(8)	(11)	(43)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	2	(10)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	318	(993)	739	2,344
Customer accounts	368	(785)	1,902	4,355
HSBC Bank - Commercial Banking				
Revenue	3	8	16	38
ECL	—	(4)	2	(19)
Operating expenses	(2)	(7)	(6)	(30)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	2	—	—
Operating expense significant items	1	—	1	(10)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	348	(881)	791	2,515
Customer accounts	629	(1,006)	1,980	4,485
HSBC Bank - Global Banking and Markets				
Revenue	16	41	86	149
ECL	1	(2)	(1)	(44)
Operating expenses	(13)	(56)	(81)	(198)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(2)	(10)	(4)	(10)
Operating expense significant items	1	(3)	(5)	(74)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	285	(102)	3,732	6,916
Customer accounts	570	387	8,129	14,666

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank - Corporate Centre

Revenue	(3)	(3)	(3)	(6)
ECL	—	—	1	(1)
Operating expenses	—	(9)	(12)	(20)
Share of profit in associates and joint ventures	2	3	—	7
Revenue significant items	(1)	2	—	—
Operating expense significant items	1	(4)	(11)	(19)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	2	(7)	4	14
Customer accounts	4	(5)	15	22

HSBC
Europe - Other

Europe - Other - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income/(expense)	**(598)**	(635)	(642)	(663)	(638)	(2,579)
Net fee income	**106**	121	105	95	95	400
Other operating income	**1,390**	985	1,545	1,218	1,126	5,302
Net operating income before change in expected credit losses and other credit impairment charges	**898**	**471**	**1,008**	**650**	**583**	**3,123**
Change in expected credit losses and other credit impairment charges	**—**	3	202	(202)	(2)	(50)
Total operating expenses	**(1,399)**	(1,279)	(2,134)	(968)	(1,385)	(5,473)
of which: staff expenses	***(774)***	*(880)*	*(892)*	*(810)*	*(802)*	*(3,044)*
Share of profit in associates and joint ventures	**1**	3	—	2	—	2
Profit/(loss) before tax	**(500)**	**(802)**	**(924)**	**(518)**	**(804)**	**(2,398)**
Reported Significant items - Totals ($m)						
Revenue	**151**	(188)	149	15	66	387
ECL	**—**	—	—	—	—	—
Operating expenses	**(126)**	(122)	(114)	67	(233)	(312)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**747**	**672**	**906**	**700**	**610**	**2,736**
of which: net interest income/(expense)	***(598)***	*(636)*	*(642)*	*(663)*	*(638)*	*(2,580)*
Change in expected credit losses and other credit impairment charges	**—**	1	199	(201)	1	(50)
Total operating expenses	**(1,273)**	(1,163)	(2,053)	(1,082)	(1,210)	(5,161)
Share of profit in associates and joint ventures	**1**	3	(1)	2	1	2
Profit/(loss) before tax	**(525)**	**(487)**	**(949)**	**(581)**	**(598)**	**(2,473)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**9,213**	9,574	9,485	9,356	8,788	9,485
Loans and advances to customers (net)	**9,133**	9,493	9,405	9,079	8,715	9,405
Total external assets	**36,698**	42,625	40,574	39,038	40,032	40,574
Customer accounts	**15,053**	15,037	14,934	15,287	14,595	14,934
Risk-weighted assets	**(94)**	(1,807)	497	(1,060)	(997)	497
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**9,133**	9,644	8,974	9,061	8,982	9,405
Customer accounts	**15,053**	15,249	14,307	15,314	15,163	14,934

HSBC
Europe - Other

HSBC Europe - Other - Wealth and Personal Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**152**	**152**	**287**	**228**	**228**	**966**
of which: net interest income/(expense)	***(33)***	*(36)*	*(31)*	*(35)*	*(34)*	*(133)*
Change in expected credit losses and other credit impairment charges	**(3)**	—	59	(61)	1	(49)
Total operating expenses	**(262)**	(286)	(428)	(341)	(321)	(1,489)
of which: staff expenses	***(137)***	*(165)*	*(177)*	*(159)*	*(125)*	*(604)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(113)**	**(134)**	**(82)**	**(174)**	**(92)**	**(572)**
Reported Significant items - Totals ($m)						
Revenue	**2**	(7)	(8)	—	—	(8)
ECL	**—**	—	—	—	—	—
Operating expenses	**(7)**	(1)	32	(16)	(5)	11
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**150**	**162**	**308**	**248**	**263**	**974**
of which: net interest income/(expense)	***(31)***	*(34)*	*(30)*	*(34)*	*(33)*	*(133)*
Change in expected credit losses and other credit impairment charges	**(3)**	—	59	(61)	2	(49)
Total operating expenses	**(255)**	(289)	(472)	(344)	(345)	(1,500)
Share of profit in associates and joint ventures	**—**	**—**	**—**	**—**	**—**	**—**
Profit/(loss) before tax	**(108)**	**(127)**	**(105)**	**(157)**	**(80)**	**(575)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**9,216**	9,573	9,483	9,356	8,788	9,483
Loans and advances to customers (net)	**9,133**	9,493	9,406	9,220	8,715	9,406
Total external assets	**22,613**	23,378	24,543	24,127	23,657	24,543
Customer accounts	**15,052**	15,036	14,935	15,287	14,595	14,935
Risk-weighted assets	**3,480**	3,669	3,582	2,795	2,585	3,582
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**9,133**	9,642	8,975	9,200	8,983	9,406
Customer accounts	**15,052**	15,248	14,306	15,312	15,162	14,935

HSBC
Europe - Other

HSBC Europe - Other - Commercial Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**(109)**	**(112)**	**(36)**	**(55)**	**(74)**	**(225)**
of which: net interest income/(expense)	***(116)***	*(116)*	*(122)*	*(125)*	*(125)*	*(498)*
Change in expected credit losses and other credit impairment charges	**—**	(1)	100	(101)	—	(1)
Total operating expenses	**(75)**	(68)	(158)	(103)	(104)	(522)
of which: staff expenses	***(60)***	*(52)*	*(64)*	*(49)*	*(47)*	*(208)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(184)**	**(181)**	**(94)**	**(259)**	**(178)**	**(748)**
Reported Significant items - Totals ($m)						
Revenue	**1**	(1)	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(9)**	(10)	(5)	(2)	(1)	(10)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**(110)**	**(109)**	**(30)**	**(49)**	**(65)**	**(225)**
of which: net interest income/(expense)	***(115)***	*(115)*	*(121)*	*(125)*	*(126)*	*(498)*
Change in expected credit losses and other credit impairment charges	**—**	(1)	100	(100)	(1)	(1)
Total operating expenses	**(66)**	(60)	(157)	(107)	(114)	(512)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(176)**	**(170)**	**(87)**	**(256)**	**(180)**	**(738)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**—**	(1)	—	—	—	—
Loans and advances to customers (net)	**—**	—	—	(100)	—	—
Total external assets	**(1,676)**	(1,674)	(1,655)	(1,665)	(1,495)	(1,655)
Customer accounts	**—**	—	—	—	—	—
Risk-weighted assets	**(1,198)**	(1,181)	(1,197)	(863)	(780)	(1,197)
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**—**	—	—	(99)	—	—
Customer accounts	**—**	—	—	1	—	—

HSBC
Europe - Other

HSBC Europe - Other - Global Banking and Markets	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**(56)**	**(123)**	**(112)**	**(154)**	**(141)**	**(565)**
of which: net interest income/(expense)	***(149)***	*(148)*	*(138)*	*(139)*	*(140)*	*(564)*
Change in expected credit losses and other credit impairment charges	**1**	1	40	(40)	—	—
Total operating expenses	**(174)**	(72)	(90)	(47)	(48)	(263)
of which: staff expenses	***(79)***	*(91)*	*(100)*	*(91)*	*(73)*	*(345)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(229)**	**(194)**	**(162)**	**(241)**	**(189)**	**(828)**
Reported Significant items - Totals ($m)						
Revenue	**(1)**	(1)	(4)	—	—	(5)
ECL	**—**	—	—	—	—	—
Operating expenses	**(3)**	4	9	(7)	—	2
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**(55)**	**(120)**	**(99)**	**(137)**	**(116)**	**(560)**
of which: net interest income/(expense)	***(148)***	*(147)*	*(138)*	*(140)*	*(141)*	*(564)*
Change in expected credit losses and other credit impairment charges	**1**	—	40	(40)	—	—
Total operating expenses	**(171)**	(75)	(110)	(56)	(70)	(265)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(225)**	**(195)**	**(169)**	**(233)**	**(186)**	**(825)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**—**	—	—	—	—	—
Loans and advances to customers (net)	**—**	—	—	(40)	—	—
Total external assets	**(1,201)**	(1,199)	(1,187)	(1,156)	(1,062)	(1,187)
Customer accounts	**1**	1	—	—	—	—
Risk-weighted assets	**(2,632)**	(3,499)	(2,769)	(2,508)	(2,066)	(2,769)
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**—**	—	—	(40)	—	—
Customer accounts	**1**	1	1	1	1	—

HSBC
Europe - Other

HSBC Europe - Other - Corporate Centre

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**910**	554	867	631	570	2,945
of which: net interest income/(expense)	***(305)***	*(339)*	*(352)*	*(363)*	*(339)*	*(1,384)*
Change in expected credit losses and other credit impairment charges	**2**	2	2	1	(3)	—
Total operating expenses	**(891)**	(855)	(1,456)	(479)	(912)	(3,199)
of which: staff expenses	***(500)***	*(573)*	*(552)*	*(510)*	*(557)*	*(1,887)*
Share of profit in associates and joint ventures	**2**	4	1	1	—	2
Profit/(loss) before tax	**23**	**(295)**	**(586)**	**154**	**(345)**	**(252)**
Reported Significant items - Totals ($m)						
Revenue	**149**	(180)	162	16	66	402
ECL	**—**	—	—	—	—	—
Operating expenses	**(109)**	(120)	(149)	92	(227)	(314)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**761**	**741**	**725**	**639**	**528**	**2,543**
of which: net interest income/(expense)	***(305)***	*(340)*	*(353)*	*(363)*	*(338)*	*(1,384)*
Change in expected credit losses and other credit impairment charges	**2**	—	—	—	(1)	—
Total operating expenses	**(782)**	(739)	(1,316)	(576)	(682)	(2,885)
Share of profit in associates and joint ventures	**2**	3	(1)	2	1	2
Profit/(loss) before tax	**(17)**	**5**	**(592)**	**65**	**(154)**	**(340)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**—**	1	—	(1)	—	—
Loans and advances to customers (net)	**1**	—	—	—	—	—
Total external assets	**16,962**	22,120	18,873	17,730	18,932	18,873
Customer accounts	**2**	1	—	—	—	—
Risk-weighted assets	**256**	(796)	881	(484)	(736)	881
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**1**	—	—	—	—	—
Customer accounts	**2**	—	—	—	—	—

HSBC
Europe - Other

SIGNIFICANT ITEMS

HSBC Europe - Other - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	**—**	—	1	(1)	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**47**	(226)	20	15	65	257
Restructuring and other related costs	**104**	38	128	1	1	130
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	200	(200)	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(125)**	(121)	(113)	(131)	(36)	(312)
Settlements and provisions in connection with legal and regulatory matters	**(1)**	(1)	(1)	(2)	3	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—

HSBC Europe - Other - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**2**	(7)	(8)	—	—	(8)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(7)**	(1)	32	(16)	(5)	11
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

HSBC
Europe - Other

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
HSBC Europe - Other - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**1**	(1)	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(9)**	(10)	(5)	(2)	(1)	(10)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
HSBC Europe - Other - Global Banknig and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	(1)
Restructuring and other related costs	**(1)**	(1)	(4)	—	—	(4)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(3)**	4	9	(7)	—	2
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

HSBC
Europe - Other

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
HSBC Europe - Other - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**45**	(228)	19	16	66	259
Restructuring and other related costs	**104**	48	143	—	—	143
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	200	(200)	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(109)**	(120)	(149)	(108)	(27)	(314)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Reconciling items - Currency translation on reported items - Totals ($m)						
HSBC Europe - Other - TOTAL						
Revenue		14	59	65	93	
ECL		(2)	(3)	1	3	
Operating expenses		(9)	(40)	(52)	(63)	
Share of profit in associates and joint ventures		—	(1)	—	1	
Revenue significant items		1	12	—	—	
Operating expense significant items		(3)	(7)	(5)	(5)	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		151	(431)	(18)	267	
Customer accounts		212	(627)	27	568	

HSBC
Europe - Other

HSBC Europe - Other - Wealth and Personal Banking				
Revenue	3	15	20	35
ECL	—	—	—	1
Operating expenses	(5)	(16)	(17)	(31)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	2	—	—
Operating expense significant items	(1)	(4)	2	(2)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	149	(431)	(20)	268
Customer accounts	212	(629)	25	567
HSBC Europe - Other - Commercial Banking				
Revenue	2	6	6	9
ECL	—	—	1	(1)
Operating expenses	(1)	(4)	(6)	(11)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	1	—
Customer accounts	—	—	1	—
HSBC Europe - Other - Global Banking and Markets				
Revenue	2	10	17	25
ECL	(1)	—	—	—
Operating expenses	(1)	(13)	(16)	(22)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	1	—	—
Operating expense significant items	(2)	(2)	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	1	1	1

HSBC
Europe - Other

HSBC Europe - Other - Corporate Centre				
Revenue	8	29	24	24
ECL	(2)	(2)	(1)	2
Operating expenses	(1)	(11)	(10)	—
Share of profit in associates and joint ventures	(1)	(2)	1	1
Revenue significant items	1	9	—	—
Operating expense significant items	3	(2)	(5)	(3)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	(1)	—	—	—

HSBC
Asia

Asia - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**3,110**	3,157	3,237	3,262	3,691	14,318
Net fee income	**1,439**	1,677	1,304	1,423	1,259	5,418
Other operating income/(expense)	**1,933**	1,940	1,477	1,639	2,071	7,186
Net operating income before change in expected credit losses and other credit impairment charges	**6,482**	**6,774**	**6,018**	**6,324**	**7,021**	**26,922**
Change in expected credit losses and other credit impairment charges	**(175)**	(32)	(322)	(144)	(818)	(2,284)
Total operating expenses	**(3,778)**	(3,694)	(3,889)	(3,343)	(3,146)	(13,662)
of which: staff expenses	***(1,826)***	*(1,960)*	*(1,810)*	*(1,688)*	*(1,618)*	*(6,873)*
Share of profit in associates and joint ventures	**649**	710	469	350	572	1,856
Profit/(loss) before tax	**3,178**	**3,758**	**2,276**	**3,187**	**3,629**	**12,832**
Reported Significant items - Totals ($m)						
Revenue	**30**	24	1	2	(64)	37
ECL	**—**	—	—	—	—	—
Operating expenses	**(143)**	(59)	(123)	(30)	(17)	(171)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**6,452**	**6,733**	**6,041**	**6,408**	**7,250**	**26,885**
of which: net interest income	***3,110***	*3,149*	*3,251*	*3,308*	*3,777*	*14,318*
Change in expected credit losses and other credit impairment charges	**(175)**	(32)	(320)	(144)	(842)	(2,284)
Total operating expenses	**(3,635)**	(3,627)	(3,787)	(3,369)	(3,223)	(13,491)
Share of profit in associates and joint ventures	**649**	712	482	374	628	1,856
Profit/(loss) before tax	**3,291**	**3,786**	**2,416**	**3,269**	**3,813**	**12,966**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**506,079**	482,154	476,892	487,599	478,222	476,892
Loans and advances to customers (net)	**502,360**	478,477	473,165	484,125	474,739	473,165
Total external assets	**1,215,439**	1,183,554	1,185,607	1,156,196	1,136,614	1,185,607
Customer accounts	**759,948**	756,498	762,406	732,367	723,072	762,406
Risk-weighted assets[1]	**407,117**	387,188	384,228	385,103	374,684	384,228
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**502,360**	478,825	470,533	488,391	483,572	473,165
Customer accounts	**759,948**	757,034	758,445	736,782	732,868	762,406

HSBC
Asia

Asia - Wealth and Personal Banking

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**2,980**	**2,928**	**2,777**	**2,946**	**3,194**	**12,036**
of which: net interest income	***1,618***	*1,654*	*1,707*	*1,705*	*1,946*	*7,707*
Change in expected credit losses and other credit impairment charges	**(6)**	(60)	(65)	(79)	(246)	(573)
Total operating expenses	**(1,662)**	(1,648)	(1,739)	(1,621)	(1,502)	(6,434)
of which: staff expenses	***(679)***	*(699)*	*(671)*	*(634)*	*(588)*	*(2,521)*
Share of profit in associates and joint ventures	**—**	*7*	*3*	*9*	*(6)*	*1*
Profit/(loss) before tax	**1,312**	**1,227**	**976**	**1,255**	**1,440**	**5,030**
Reported Significant items - Totals ($m)						
Revenue	**(2)**	7	8	—	—	8
ECL	**—**	—	—	—	—	—
Operating expenses	**(19)**	(12)	(36)	(3)	—	(39)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**2,982**	**2,918**	**2,779**	**2,975**	**3,244**	**12,028**
of which: net interest income	***1,618***	*1,651*	*1,714*	*1,723*	*1,981*	*7,707*
Change in expected credit losses and other credit impairment charges	**(6)**	(60)	(64)	(78)	(253)	(573)
Total operating expenses	**(1,643)**	(1,633)	(1,713)	(1,643)	(1,544)	(6,395)
Share of profit in associates and joint ventures	**—**	**7**	**3**	**9**	**(6)**	**1**
Profit/(loss) before tax	**1,333**	**1,232**	**1,005**	**1,263**	**1,441**	**5,061**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**205,547**	192,707	189,685	196,103	181,905	189,685
Loans and advances to customers (net)	**204,738**	191,826	188,759	195,190	181,000	188,759
Total external assets	**404,637**	388,060	392,684	394,055	377,310	392,684
Customer accounts	**425,545**	426,195	429,911	416,402	412,834	429,911
Risk-weighted assets	**90,669**	79,774	77,750	86,076	77,923	77,750
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**204,738**	191,823	187,561	196,942	184,499	188,759
Customer accounts	**425,545**	426,442	428,019	417,840	416,273	429,911

HSBC
Asia

Asia - Commercial Banking

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**1,364**	**1,428**	**1,324**	**1,361**	**1,537**	**6,047**
of which: net interest income	***924***	*929*	*966*	*997*	*1,118*	*4,408*
Change in expected credit losses and other credit impairment charges	**(160)**	(20)	(303)	(33)	(488)	(1,565)
Total operating expenses	**(701)**	(647)	(706)	(620)	(597)	(2,538)
of which: staff expenses	***(255)***	*(242)*	*(242)*	*(233)*	*(221)*	*(927)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**503**	**761**	**315**	**708**	**452**	**1,944**
Reported Significant items - Totals ($m)						
Revenue	**(1)**	1	1	—	—	1
ECL	**—**	—	—	—	—	—
Operating expenses	**(12)**	1	(7)	—	—	(7)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**1,365**	**1,423**	**1,328**	**1,380**	**1,576**	**6,046**
of which: net interest income	***924***	*927*	*970*	*1,011*	*1,144*	*4,408*
Change in expected credit losses and other credit impairment charges	**(160)**	(21)	(303)	(34)	(499)	(1,565)
Total operating expenses	**(689)**	(647)	(703)	(630)	(615)	(2,531)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**516**	**755**	**322**	**716**	**462**	**1,950**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**170,406**	161,154	158,099	159,391	160,814	158,099
Loans and advances to customers (net)	**167,805**	158,672	155,652	157,196	158,573	155,652
Total external assets	**247,119**	237,138	240,566	238,299	238,331	240,566
Customer accounts	**194,835**	187,621	189,931	174,484	173,342	189,931
Risk-weighted assets	**144,951**	140,723	138,541	137,605	136,586	138,541
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**167,805**	158,907	154,978	158,441	161,215	155,652
Customer accounts	**194,835**	187,817	189,159	175,588	175,748	189,931

HSBC
Asia

Asia - Global Banking and Markets	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**1,756**	**2,010**	**1,663**	**1,703**	**1,973**	**7,491**
of which: net interest income	***654***	*668*	*686*	*683*	*754*	*2,952*
Change in expected credit losses and other credit impairment charges	**(7)**	51	48	(33)	(84)	(145)
Total operating expenses	**(938)**	(917)	(959)	(813)	(775)	(3,344)
of which: staff expenses	***(381)***	*(370)*	*(382)*	*(315)*	*(304)*	*(1,315)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**811**	**1,144**	**752**	**857**	**1,114**	**4,002**
Reported Significant items - Totals ($m)						
Revenue	**(1)**	—	(24)	3	(62)	5
ECL	**—**	—	—	—	—	—
Operating expenses	**(9)**	(5)	(13)	(4)	(1)	(18)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**1,757**	**2,003**	**1,694**	**1,732**	**2,098**	**7,486**
of which: net interest income	***654***	*665*	*690*	*699*	*780*	*2,952*
Change in expected credit losses and other credit impairment charges	**(7)**	49	48	(33)	(88)	(145)
Total operating expenses	**(929)**	(909)	(948)	(823)	(799)	(3,326)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**821**	**1,143**	**794**	**876**	**1,211**	**4,015**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**129,610**	127,820	128,668	131,684	135,097	128,668
Loans and advances to customers (net)	**129,299**	127,506	128,316	131,318	134,760	128,316
Total external assets	**452,681**	438,614	436,888	422,024	422,379	436,888
Customer accounts	**139,563**	142,622	142,506	141,425	136,835	142,506
Risk-weighted assets	**118,973**	112,338	112,316	112,652	112,695	112,316
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**129,299**	127,621	127,556	132,585	137,452	128,316
Customer accounts	**139,563**	142,714	141,208	143,297	140,783	142,506

Asia - Corporate Centre

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**384**	**408**	**254**	**314**	**317**	1,348
of which: net interest expense	***(86)***	*(94)*	*(122)*	*(123)*	*(127)*	*(749)*
Change in expected credit losses and other credit impairment charges	**—**	(2)	(2)	1	—	(1)
Total operating expenses	**(477)**	(482)	(486)	(289)	(272)	(1,347)
of which: staff expenses	***(512)***	*(649)*	*(515)*	*(507)*	*(505)*	*(2,111)*
Share of profit in associates and joint ventures	**648**	703	467	341	578	1,856
Profit/(loss) before tax	**555**	**627**	**233**	**367**	**623**	**1,856**
Reported Significant items - Totals ($m)						
Revenue	**36**	17	15	(2)	(2)	21
ECL	**—**	—	—	—	—	—
Operating expenses	**(102)**	(42)	(65)	(25)	(16)	(107)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**348**	**389**	**240**	**323**	**331**	**1,327**
of which: net interest expense	***(86)***	*(95)*	*(123)*	*(125)*	*(128)*	*(749)*
Change in expected credit losses and other credit impairment charges	**—**	—	—	1	(1)	(1)
Total operating expenses	**(375)**	(439)	(422)	(273)	(266)	(1,240)
Share of profit in associates and joint ventures	**648**	706	479	366	634	1,856
Profit/(loss) before tax	**621**	**656**	**297**	**417**	**698**	**1,942**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**517**	473	439	421	406	439
Loans and advances to customers (net)	**517**	472	439	421	406	439
Total external assets	**111,002**	119,742	115,470	101,818	98,594	115,470
Customer accounts	**5**	60	58	56	61	58
Risk-weighted assets	**52,524**	54,353	55,621	48,770	47,480	55,621
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**517**	473	437	421	407	439
Customer accounts	**5**	60	58	57	64	58

HSBC
Asia

SIGNIFICANT ITEMS

Asia - TOTAL

	Quarter ended					Year to date
Revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**(3)**	(2)	(31)	2	(64)	5
Restructuring and other related costs	**33**	26	32	—	—	32
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(143)**	(59)	(123)	(30)	(17)	(171)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—

Asia - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**(2)**	7	8	—	—	8
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(19)**	(12)	(36)	(3)	—	(39)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Asia - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**(1)**	1	1	—	—	1
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(12)**	1	(7)	—	—	(7)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Asia - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**(2)**	(1)	(28)	3	(62)	1
Restructuring and other related costs	**1**	1	4	—	—	4
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(9)**	(5)	(13)	(4)	(1)	(18)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Asia - Corporate Centre						
Reported revenue significant items ($m)	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	(2)	(2)	(2)	4
Restructuring and other related costs	**36**	17	17	—	—	17
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(102)**	(42)	(65)	(25)	(16)	(107)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Reconciling items - Currency translation on reported items - Totals ($m)						
Asia - TOTAL						
Revenue		(18)	23	86	164	
ECL		—	2	—	(24)	
Operating expenses		9	(21)	(58)	(93)	
Share of profit in associates and joint ventures		2	13	24	56	
Revenue significant items		(1)	(1)	—	(1)	
Operating expense significant items		1	—	(2)	1	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		348	(2,632)	4,266	8,833	
Customer accounts		536	(3,961)	4,415	9,796	

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Asia

Asia - Wealth and Personal Banking				
Revenue	(3)	10	29	50
ECL	—	1	1	(7)
Operating expenses	3	(10)	(25)	(42)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(3)	(1,198)	1,752	3,499
Customer accounts	247	(1,892)	1,438	3,439
Asia - Commercial Banking				
Revenue	(4)	5	19	39
ECL	(1)	—	(1)	(11)
Operating expenses	1	(4)	(10)	(18)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	235	(674)	1,245	2,642
Customer accounts	196	(772)	1,104	2,406
Asia - Global Banking and Markets				
Revenue	(8)	6	32	62
ECL	(2)	—	—	(4)
Operating expenses	4	(1)	(14)	(25)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(1)	—	(1)
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	115	(760)	1,267	2,692
Customer accounts	92	(1,298)	1,872	3,948

Asia - Corporate Centre				
Revenue	(2)	2	7	12
ECL	2	2	—	(1)
Operating expenses	—	(4)	(9)	(8)
Share of profit in associates and joint ventures	3	12	25	56
Revenue significant items	—	1	—	—
Operating expense significant items	(1)	(3)	—	2
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	1	(2)	—	1
Customer accounts	—	—	1	3

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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Hong Kong - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**1,794**	1,828	1,908	1,962	2,365	9,006
Net fee income	**971**	1,139	900	998	858	3,724
Other operating income	**904**	1,025	672	830	1,111	3,615
Net operating income before change in expected credit losses and other credit impairment charges	**3,669**	**3,992**	**3,480**	**3,790**	**4,334**	**16,345**
Change in expected credit losses and other credit impairment charges	**(6)**	(85)	(219)	(89)	(383)	(824)
Total operating expenses	**(1,918)**	(2,027)	(2,042)	(1,810)	(1,702)	(7,312)
of which: staff expenses	***(706)***	*(885)*	*(761)*	*(737)*	*(737)*	*(3,035)*
Share of profit in associates and joint ventures	**2**	6	—	5	(4)	(2)
Profit/(loss) before tax	**1,747**	**1,886**	**1,219**	**1,896**	**2,245**	**8,207**
Reported Significant items - Totals ($m)						
Revenue	**(16)**	(9)	(31)	—	(45)	(15)
ECL	**—**	—	—	—	—	—
Operating expenses	**(61)**	(25)	(69)	(21)	(10)	(100)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**3,685**	**3,997**	**3,504**	**3,783**	**4,371**	**16,360**
of which: net interest income	***1,793***	*1,825*	*1,904*	*1,958*	*2,361*	*9,006*
Change in expected credit losses and other credit impairment charges	**(6)**	(85)	(218)	(89)	(383)	(824)
Total operating expenses	**(1,857)**	(2,001)	(1,971)	(1,786)	(1,689)	(7,212)
Share of profit in associates and joint ventures	**2**	6	1	5	(4)	(2)
Profit/(loss) before tax	**1,824**	**1,917**	**1,316**	**1,913**	**2,295**	**8,322**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**330,476**	308,812	304,037	320,690	310,178	304,037
Loans and advances to customers (net)	**328,913**	307,208	302,454	319,297	308,798	302,454
Total external assets	**771,274**	745,398	752,554	743,528	729,458	752,554
Customer accounts	**529,172**	526,780	531,489	517,582	514,381	531,489
Risk-weighted assets	**209,713**	195,802	195,098	204,786	195,711	195,098
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**328,913**	307,536	301,985	318,661	308,189	302,454
Customer accounts	**529,172**	527,343	530,665	516,553	513,368	531,489

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Hong Kong - Wealth and Personal Banking

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**2,139**	**2,088**	**1,995**	**2,150**	**2,439**	**8,961**
of which: net interest income	***1,142***	*1,177*	*1,226*	*1,230*	*1,466*	*5,740*
Change in expected credit losses and other credit impairment charges	**(6)**	(60)	(20)	(53)	(113)	(276)
Total operating expenses	**(917)**	(939)	(979)	(957)	(885)	(3,748)
of which: staff expenses	***(378)***	*(419)*	*(405)*	*(375)*	*(356)*	*(1,517)*
Share of profit in associates and joint ventures	**—**	3	(2)	3	(6)	(10)
Profit/(loss) before tax	**1,216**	**1,092**	**994**	**1,143**	**1,435**	**4,927**
Reported Significant items - Totals ($m)						
Revenue	**(4)**	5	6	—	—	6
ECL	**—**	—	—	—	—	—
Operating expenses	**(6)**	(11)	(27)	(2)	—	(29)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**2,143**	**2,081**	**1,986**	**2,145**	**2,435**	**8,955**
of which: net interest income	***1,142***	*1,176*	*1,224*	*1,228*	*1,463*	*5,740*
Change in expected credit losses and other credit impairment charges	**(6)**	(60)	(20)	(53)	(113)	(276)
Total operating expenses	**(911)**	(928)	(951)	(953)	(883)	(3,719)
Share of profit in associates and joint ventures	**—**	4	(1)	3	(6)	(10)
Profit/(loss) before tax	**1,226**	**1,097**	**1,014**	**1,142**	**1,433**	**4,950**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**141,471**	129,239	125,613	135,323	123,235	125,613
Loans and advances to customers (net)	**141,106**	128,837	125,223	134,925	122,838	125,223
Total external assets	**306,813**	290,508	295,511	301,800	289,777	295,511
Customer accounts	**345,451**	346,289	347,855	338,414	337,340	347,855
Risk-weighted assets	**65,897**	56,775	54,979	63,938	56,110	54,979
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**141,106**	128,975	125,029	134,657	122,596	125,223
Customer accounts	**345,451**	346,659	347,315	337,741	336,675	347,855

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Hong Kong - Commercial Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**729**	**803**	**747**	**798**	**923**	**3,635**
of which: net interest income	***481***	*506*	*541*	*576*	*676*	*2,645*
Change in expected credit losses and other credit impairment charges	**2**	(51)	(217)	(14)	(239)	(489)
Total operating expenses	**(360)**	(349)	(358)	(342)	(334)	(1,359)
of which: staff expenses	***(124)***	*(128)*	*(129)*	*(128)*	*(126)*	*(508)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**371**	**403**	**172**	**442**	**350**	**1,787**
Reported Significant items - Totals ($m)						
Revenue	**(1)**	1	1	—	—	1
ECL	**—**	—	—	—	—	—
Operating expenses	**(9)**	(2)	(4)	—	—	(4)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**730**	**801**	**745**	**797**	**921**	**3,634**
of which: net interest income	***481***	*505*	*540*	*575*	*675*	*2,645*
Change in expected credit losses and other credit impairment charges	**2**	(51)	(217)	(14)	(239)	(489)
Total operating expenses	**(351)**	(347)	(353)	(341)	(333)	(1,355)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**381**	**403**	**175**	**442**	**349**	**1,790**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**105,992**	100,573	100,376	104,706	104,013	100,376
Loans and advances to customers (net)	**104,983**	99,562	99,400	103,943	103,249	99,400
Total external assets	**146,129**	139,844	147,163	150,252	150,092	147,163
Customer accounts	**131,859**	127,290	131,404	121,440	121,474	131,404
Risk-weighted assets	**74,265**	71,760	72,043	75,446	73,696	72,043
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**104,983**	99,669	99,246	103,736	103,046	99,400
Customer accounts	**131,859**	127,426	131,200	121,199	121,234	131,404

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Hong Kong - Global Banking and Markets

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**756**	**918**	**691**	**742**	**915**	**3,382**
of which: net interest income	***234***	*228*	*237*	*259*	*335*	*1,203*
Change in expected credit losses and other credit impairment charges	**(3)**	26	19	(22)	(31)	(58)
Total operating expenses	**(462)**	(468)	(477)	(398)	(380)	(1,650)
of which: staff expenses	***(182)***	*(183)*	*(193)*	*(154)*	*(155)*	*(656)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**291**	**476**	**233**	**322**	**504**	**1,674**
Reported Significant items - Totals ($m)						
Revenue	**(2)**	—	(13)	—	(45)	3
ECL	**—**	—	—	—	—	—
Operating expenses	**(4)**	(2)	(11)	(3)	(1)	(15)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**758**	**917**	**703**	**741**	**958**	**3,379**
of which: net interest income	***233***	*226*	*236*	*259*	*335*	*1,203*
Change in expected credit losses and other credit impairment charges	**(3)**	26	19	(22)	(31)	(58)
Total operating expenses	**(458)**	(465)	(465)	(394)	(378)	(1,635)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**297**	**478**	**257**	**325**	**549**	**1,686**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**82,536**	78,567	77,650	80,278	82,562	77,650
Loans and advances to customers (net)	**82,346**	78,376	77,433	80,047	82,343	77,433
Total external assets	**252,487**	239,282	240,126	230,783	232,282	240,126
Customer accounts	**51,862**	53,182	52,211	57,709	55,546	52,211
Risk-weighted assets	**56,976**	54,256	53,901	55,249	55,600	53,901
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**82,346**	78,460	77,313	79,888	82,181	77,433
Customer accounts	**51,862**	53,239	52,130	57,594	55,437	52,211

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Hong Kong - Corporate Centre

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**44**	**183**	**46**	**100**	**57**	**366**
of which: net interest expense	***(62)***	*(82)*	*(95)*	*(104)*	*(112)*	*(582)*
Change in expected credit losses and other credit impairment charges	**—**	—	—	—	—	—
Total operating expenses	**(179)**	(271)	(228)	(113)	(103)	(555)
of which: staff expenses	***(20)***	*(154)*	*(34)*	*(80)*	*(100)*	*(354)*
Share of profit in associates and joint ventures	**2**	2	2	2	2	8
Profit/(loss) before tax	**(133)**	**(86)**	**(180)**	**(11)**	**(44)**	**(181)**
Reported Significant items - Totals ($m)						
Revenue	**(9)**	(15)	(24)	—	—	(24)
ECL	**—**	—	—	—	—	—
Operating expenses	**(41)**	(9)	(27)	(15)	(9)	(51)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**53**	**199**	**71**	**100**	**57**	**390**
of which: net interest expense	***(63)***	*(83)*	*(96)*	*(104)*	*(112)*	*(582)*
Change in expected credit losses and other credit impairment charges	**—**	—	—	—	—	—
Total operating expenses	**(138)**	(262)	(201)	(99)	(94)	(504)
Share of profit in associates and joint ventures	**2**	2	2	2	2	8
Profit/(loss) before tax	**(83)**	**(61)**	**(128)**	**3**	**(35)**	**(106)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**477**	432	398	382	368	398
Loans and advances to customers (net)	**477**	432	398	382	368	398
Total external assets	**65,845**	75,765	69,754	60,693	57,307	69,754
Customer accounts	**—**	19	19	19	21	19
Risk-weighted assets	**12,575**	13,011	14,175	10,153	10,305	14,175
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**477**	433	397	381	367	398
Customer accounts	**—**	19	19	19	21	19

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SIGNIFICANT ITEMS

Hong Kong - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**(2)**	—	(16)	—	(45)	—
Restructuring and other related costs	**(14)**	(9)	(15)	—	—	(15)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(61)**	(25)	(69)	(21)	(10)	(100)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—

Hong Kong - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**(4)**	5	6	—	—	6
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(6)**	(11)	(27)	(2)	—	(29)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

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Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Hong Kong - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**(1)**	1	1	—	—	1
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(9)**	(2)	(4)	—	—	(4)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Hong Kong - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**(2)**	—	(16)	—	(45)	—
Restructuring and other related costs	**—**	—	3	—	—	3
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(4)**	(2)	(11)	(3)	(1)	(15)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Hong Kong - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**(9)**	(15)	(24)	—	—	(24)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(41)**	(9)	(27)	(15)	(9)	(51)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Reconciling items - Currency translation on reported items - Totals ($m)						
Hong Kong - TOTAL						
Revenue		(4)	(6)	(7)	(8)	
ECL		—	1	—	—	
Operating expenses		2	3	3	4	
Share of profit in associates and joint ventures		—	1	—	—	
Revenue significant items		—	1	—	—	
Operating expense significant items		1	1	—	1	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		328	(469)	(636)	(609)	
Customer accounts		563	(824)	(1,029)	(1,013)	

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Hong Kong - Wealth and Personal Banking				
Revenue	(2)	(3)	(5)	(4)
ECL	—	—	—	—
Operating expenses	1	2	2	2
Share of profit in associates and joint ventures	1	1	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	138	(194)	(268)	(242)
Customer accounts	370	(540)	(673)	(665)
Hong Kong - Commercial Banking				
Revenue	(1)	(1)	(1)	(2)
ECL	—	—	—	—
Operating expenses	—	1	1	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	107	(154)	(207)	(203)
Customer accounts	136	(204)	(241)	(240)
Hong Kong - Global Banking and Markets				
Revenue	(1)	(1)	(1)	(2)
ECL	—	—	—	—
Operating expenses	1	1	1	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	84	(120)	(159)	(162)
Customer accounts	57	(81)	(115)	(109)

Hong Kong - Corporate Centre				
Revenue	1	1	—	—
ECL	—	—	—	—
Operating expenses	(1)	—	(1)	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(1)	—	—	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	1	(1)	(1)	(1)
Customer accounts	—	—	—	—

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Mainland China

Mainland China - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**414**	401	395	366	397	1,556
Net fee income	**108**	125	77	88	82	337
Other operating income	**389**	354	299	287	327	1,195
Net operating income before change in expected credit losses and other credit impairment charges	**911**	**880**	**771**	**741**	**806**	**3,088**
Change in expected credit losses and other credit impairment charges	**(19)**	17	4	(11)	(44)	(114)
Total operating expenses	**(680)**	(626)	(641)	(554)	(494)	(2,211)
of which: staff expenses	***(394)***	*(386)*	*(361)*	*(322)*	*(280)*	*(1,287)*
Share of profit in associates and joint ventures	**646**	702	466	339	576	1,849
Profit/(loss) before tax	**858**	**973**	**600**	**515**	**844**	**2,612**
Reported Significant items - Totals ($m)						
Revenue	**11**	10	4	1	(2)	5
ECL	**—**	—	—	—	—	—
Operating expenses	**(7)**	(4)	(17)	(1)	(1)	(19)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**900**	**876**	**788**	**793**	**885**	**3,083**
of which: net interest income	***415***	*403*	*406*	*392*	*435*	*1,556*
Change in expected credit losses and other credit impairment charges	**(19)**	17	4	(12)	(48)	(114)
Total operating expenses	**(673)**	(624)	(641)	(593)	(542)	(2,192)
Share of profit in associates and joint ventures	**646**	704	478	364	632	1,849
Profit/(loss) before tax	**854**	**973**	**629**	**552**	**927**	**2,626**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**51,403**	48,973	46,405	43,815	43,675	46,405
Loans and advances to customers (net)	**51,123**	48,694	46,113	43,535	43,338	46,113
Total external assets	**133,742**	130,355	130,134	119,696	115,597	130,134
Customer accounts	**57,227**	54,919	56,826	47,327	47,557	56,826
Risk-weighted assets	**83,477**	81,693	80,674	76,061	74,611	80,674
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**51,123**	49,372	46,646	45,899	47,471	46,113
Customer accounts	**57,227**	55,684	57,483	49,896	52,093	56,826

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Mainland China - Wealth and Personal Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**219**	**216**	**197**	**209**	**196**	**765**
of which: net interest income	***101***	*100*	*105*	*103*	*110*	*427*
Change in expected credit losses and other credit impairment charges	**(4)**	(2)	(11)	7	(23)	(52)
Total operating expenses	**(227)**	*(205)*	*(223)*	*(187)*	*(163)*	*(747)*
of which: staff expenses	***(104)***	*(95)*	*(85)*	*(83)*	*(66)*	*(310)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(12)**	**9**	**(37)**	**29**	**10**	**(34)**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**—**	—	(1)	—	—	(1)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**219**	**217**	**203**	**224**	**215**	**765**
of which: net interest income	***100***	*100*	*107*	*111*	*121*	*427*
Change in expected credit losses and other credit impairment charges	**(4)**	(2)	(11)	8	(25)	(52)
Total operating expenses	**(227)**	(207)	(229)	(200)	(179)	(746)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(12)**	**8**	**(37)**	**32**	**11**	**(33)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**11,091**	10,829	10,835	10,413	10,006	10,835
Loans and advances to customers (net)	**11,015**	10,749	10,747	10,329	9,906	10,747
Total external assets	**18,199**	17,908	17,517	16,602	15,806	17,517
Customer accounts	**12,942**	12,740	12,994	12,148	11,869	12,994
Risk-weighted assets	**5,669**	5,542	5,459	5,178	4,974	5,459
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**11,015**	10,899	10,871	10,890	10,850	10,747
Customer accounts	**12,942**	12,918	13,145	12,807	13,001	12,994

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Mainland China - Commercial Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**197**	**192**	**171**	**172**	**212**	**758**
of which: net interest income	***151***	*143*	*143*	*142*	*154*	*597*
Change in expected credit losses and other credit impairment charges	**(20)**	19	(8)	(16)	(16)	(59)
Total operating expenses	**(119)**	(99)	(118)	(96)	(87)	(404)
of which: staff expenses	***(44)***	*(42)*	*(40)*	*(37)*	*(32)*	*(148)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**58**	**112**	**45**	**60**	**109**	**295**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**—**	3	(3)	—	—	(3)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**197**	**193**	**175**	**184**	**233**	**758**
of which: net interest income	***151***	*143*	*147*	*153*	*169*	*597*
Change in expected credit losses and other credit impairment charges	**(20)**	19	(8)	(17)	(18)	(59)
Total operating expenses	**(119)**	(102)	(118)	(102)	(96)	(401)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**58**	**110**	**49**	**65**	**119**	**298**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**23,942**	21,922	19,988	17,946	18,662	19,988
Loans and advances to customers (net)	**23,763**	21,755	19,815	17,800	18,469	19,815
Total external assets	**33,388**	31,650	30,058	26,881	27,147	30,058
Customer accounts	**18,443**	16,674	16,875	14,753	15,263	16,875
Risk-weighted assets	**25,379**	24,429	23,158	20,829	21,423	23,158
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**23,763**	22,058	20,043	18,766	20,230	19,815
Customer accounts	**18,443**	16,906	17,070	15,554	16,719	16,875

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Mainland China - Global Banking and Markets	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**266**	**273**	**245**	**223**	**224**	**918**
of which: net interest income	***164***	*160*	*159*	*142*	*134*	*589*
Change in expected credit losses and other credit impairment charges	**4**	(1)	22	(2)	(4)	(3)
Total operating expenses	**(123)**	(116)	(114)	(100)	(94)	(409)
of which: staff expenses	***(49)***	*(47)*	*(48)*	*(34)*	*(30)*	*(150)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**147**	**156**	**153**	**121**	**126**	**506**
Reported Significant items - Totals ($m)						
Revenue	**1**	1	—	1	(2)	1
ECL	**—**	—	—	—	—	—
Operating expenses	**—**	—	—	—	—	—
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**265**	**273**	**251**	**238**	**248**	**917**
of which: net interest income	***165***	*161*	*164*	*152*	*147*	*589*
Change in expected credit losses and other credit impairment charges	**4**	—	24	(2)	(5)	(3)
Total operating expenses	**(123)**	(116)	(116)	(107)	(103)	(409)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**146**	**157**	**159**	**129**	**140**	**505**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**16,343**	16,195	15,556	15,431	14,983	15,556
Loans and advances to customers (net)	**16,319**	16,164	15,525	15,382	14,940	15,525
Total external assets	**46,459**	46,484	46,022	43,218	41,618	46,022
Customer accounts	**25,842**	25,468	26,923	20,393	20,391	26,923
Risk-weighted assets	**17,633**	16,790	17,154	16,530	16,118	17,154
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**16,319**	16,389	15,705	16,217	16,365	15,525
Customer accounts	**25,842**	25,823	27,234	21,501	22,336	26,923

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Mainland China - Corporate Centre	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**226**	200	158	137	174	647
of which: net interest expense	***(2)***	*(2)*	*(12)*	*(21)*	*(1)*	*(57)*
Change in expected credit losses and other credit impairment charges	**1**	1	1	—	(1)	—
Total operating expenses	**(210)**	(205)	(185)	(172)	(150)	(651)
of which: staff expenses	***(197)***	*(204)*	*(188)*	*(167)*	*(152)*	*(678)*
Share of profit in associates and joint ventures	**648**	702	466	339	576	1,849
Profit/(loss) before tax	**665**	**698**	**440**	**304**	**599**	**1,845**
Reported Significant items - Totals ($m)						
Revenue	**12**	10	4	—	—	4
ECL	**—**	—	—	—	—	—
Operating expenses	**(8)**	(8)	(14)	(1)	(1)	(16)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**214**	**192**	**159**	**147**	**189**	**643**
of which: net interest expense	***(1)***	*(1)*	*(11)*	*(23)*	*(2)*	*(57)*
Change in expected credit losses and other credit impairment charges	**1**	—	—	—	—	—
Total operating expenses	**(202)**	(199)	(178)	(183)	(163)	(635)
Share of profit in associates and joint ventures	**648**	704	478	364	632	1,849
Profit/(loss) before tax	**661**	697	459	328	658	1,857

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**26**	26	26	25	24	26
Loans and advances to customers (net)	**26**	26	26	25	23	26
Total external assets	**35,696**	34,314	36,537	32,994	31,026	36,537
Customer accounts	**—**	37	34	33	34	34
Risk-weighted assets	**34,796**	34,932	34,903	33,524	32,096	34,903
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**26**	26	26	26	26	26
Customer accounts	**—**	37	34	35	37	34

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SIGNIFICANT ITEMS

Mainland China - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	1	(2)	1
Restructuring and other related costs	**11**	10	4	—	—	4
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(7)**	(4)	(17)	(1)	(1)	(19)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—

Mainland China - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**—**	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**—**	—	(1)	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

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Mainland China

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Mainland China - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	3	(3)	—	—	(3)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Mainland China - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	**1**	1	—	1	(2)	1
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Mainland China - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**12**	10	4	—	—	4
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(8)**	(8)	(14)	(1)	(1)	(16)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Reconciling items - Currency translation on reported items - Totals ($m)						
Mainland China - TOTAL						
Revenue		5	21	53	78	
ECL		—	—	(1)	(4)	
Operating expenses		(2)	(17)	(40)	(49)	
Share of profit in associates and joint ventures		2	12	25	56	
Revenue significant items		(1)	—	—	1	
Operating expense significant items		—	—	—	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		678	533	2,364	4,133	
Customer accounts		765	657	2,569	4,536	

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Mainland China - Wealth and Personal Banking				
Revenue	1	6	15	19
ECL	—	—	1	(2)
Operating expenses	(2)	(7)	(13)	(16)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	150	124	561	944
Customer accounts	178	151	659	1,132
Mainland China - Commercial Banking				
Revenue	1	4	12	21
ECL	—	—	(1)	(2)
Operating expenses	—	(3)	(6)	(9)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	303	228	966	1,761
Customer accounts	232	195	801	1,456
Mainland China - Global Banking and Markets				
Revenue	—	5	16	23
ECL	1	2	—	(1)
Operating expenses	—	(2)	(7)	(9)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(1)	—	1
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	225	180	835	1,425
Customer accounts	355	311	1,108	1,945

Mainland China - Corporate Centre				
Revenue	2	6	10	15
ECL	(1)	(1)	—	1
Operating expenses	(1)	(6)	(12)	(14)
Share of profit in associates and joint ventures	2	12	25	56
Revenue significant items	—	1	—	—
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	1	3
Customer accounts	—	—	2	3

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Middle East and North Africa

Middle East and North Africa - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**320**	330	336	352	383	1,465
Net fee income	**185**	187	179	169	171	695
Other operating income	**115**	115	111	102	135	468
Net operating income before change in expected credit losses and other credit impairment charges	**620**	**632**	**626**	**623**	**689**	**2,628**
Change in expected credit losses and other credit impairment charges	**61**	55	(37)	(110)	(278)	(758)
Total operating expenses	**(397)**	(388)	(394)	(429)	(394)	(1,586)
of which: staff expenses	***(189)***	*(198)*	*(184)*	*(192)*	*(180)*	*(749)*
Share of profit/(loss) in associates and joint ventures	**102**	38	150	(384)	(87)	(265)
Profit/(loss) before tax	**386**	**337**	**345**	**(300)**	**(70)**	**19**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	(1)	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(11)**	(11)	(18)	(24)	(41)	(83)
Share of profit in associates and joint ventures	**—**	—	—	(462)	—	(462)
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**620**	**623**	**622**	**615**	**678**	**2,628**
of which: net interest income	***320***	*324*	*333*	*347*	*377*	*1,465*
Change in expected credit losses and other credit impairment charges	**61**	54	(37)	(110)	(277)	(758)
Total operating expenses	**(386)**	(371)	(373)	(397)	(346)	(1,503)
Share of profit/(loss) in associates and joint ventures	**102**	38	150	78	(87)	197
Profit/(loss) before tax	**397**	**344**	**362**	**186**	**(32)**	**564**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**29,211**	29,927	30,540	31,126	31,388	30,540
Loans and advances to customers (net)	**27,608**	28,176	28,700	29,307	29,615	28,700
Total external assets	**63,515**	65,210	64,733	63,472	64,583	64,733
Customer accounts	**41,086**	41,916	41,221	40,815	41,197	41,221
Risk-weighted assets[1]	**59,476**	59,830	60,181	59,361	58,585	60,181
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**27,608**	28,025	28,232	28,955	29,077	28,700
Customer accounts	**41,086**	41,695	40,658	40,410	40,527	41,221

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Middle East and North Africa

Middle East and North Africa - Wealth and Personal Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**197**	**206**	**204**	**202**	**219**	**874**
of which: net interest income	***125***	*129*	*133*	*131*	*154*	*575*
Change in expected credit losses and other credit impairment charges	**1**	7	(5)	6	(102)	(151)
Total operating expenses	**(169)**	(163)	(163)	(196)	(207)	(738)
of which: staff expenses	***(57)***	*(58)*	*(56)*	*(59)*	*(56)*	*(232)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**29**	**50**	**36**	**12**	**(90)**	**(15)**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(1)**	(2)	13	(17)	(41)	(45)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**197**	**204**	**203**	**199**	**215**	**874**
of which: net interest income	***123***	*126*	*130*	*131*	*153*	*575*
Change in expected credit losses and other credit impairment charges	**1**	7	(5)	5	(101)	(151)
Total operating expenses	**(168)**	(158)	(174)	(175)	(161)	(693)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**30**	**53**	**24**	**29**	**(47)**	**30**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**5,315**	5,480	5,534	5,688	5,762	5,534
Loans and advances to customers (net)	**5,051**	5,196	5,215	5,346	5,370	5,215
Total external assets	**15,995**	15,980	16,179	15,823	15,674	16,179
Customer accounts	**21,325**	21,142	20,293	19,990	19,757	20,293
Risk-weighted assets	**7,648**	7,454	7,666	7,641	7,404	7,666
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**5,051**	5,178	5,160	5,310	5,299	5,215
Customer accounts	**21,325**	20,987	19,889	19,726	19,295	20,293

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Middle East and North Africa

Middle East and North Africa - Commercial Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**153**	**145**	**134**	**141**	**152**	**603**
of which: net interest income	***95***	*89*	*85*	*93*	*99*	*390*
Change in expected credit losses and other credit impairment charges	**(2)**	18	(30)	(68)	(147)	(388)
Total operating expenses	**(84)**	(83)	(83)	(92)	(79)	(335)
of which: staff expenses	***(34)***	*(31)*	*(31)*	*(31)*	*(30)*	*(123)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**67**	**80**	**21**	**(19)**	**(74)**	**(120)**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(2)**	—	—	(1)	—	(1)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**153**	**143**	**134**	**139**	**148**	**603**
of which: net interest income	***94***	*86*	*83*	*92*	*97*	*390*
Change in expected credit losses and other credit impairment charges	**(2)**	16	(31)	(67)	(146)	(388)
Total operating expenses	**(82)**	(83)	(83)	(88)	(78)	(334)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**69**	**76**	**20**	**(16)**	**(76)**	**(119)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**11,765**	11,805	12,015	12,377	12,608	12,015
Loans and advances to customers (net)	**10,538**	10,575	10,747	11,157	11,449	10,747
Total external assets	**17,516**	17,677	17,158	17,529	17,873	17,158
Customer accounts	**8,748**	8,970	8,784	8,505	9,079	8,784
Risk-weighted assets	**15,736**	15,547	15,328	15,893	16,343	15,328
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**10,538**	10,489	10,478	10,956	11,137	10,747
Customer accounts	**8,748**	8,942	8,730	8,448	8,982	8,784

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Middle East and North Africa

Middle East and North Africa - Global Banking and Markets	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**262**	**270**	**278**	**274**	**315**	**1,131**
of which: net interest income	***112***	*105*	*114*	*118*	*129*	*494*
Change in expected credit losses and other credit impairment charges	**61**	30	(3)	(47)	(29)	(219)
Total operating expenses	**(112)**	(112)	(117)	(115)	(101)	(434)
of which: staff expenses	***(37)***	*(38)*	*(39)*	*(33)*	*(32)*	*(135)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**211**	**188**	**158**	**112**	**185**	**478**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	(1)	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(2)**	(2)	(1)	—	—	(1)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**262**	**267**	**276**	**271**	**311**	**1,131**
of which: net interest income	***112***	*103*	*113*	*117*	*128*	*494*
Change in expected credit losses and other credit impairment charges	**61**	30	(2)	(47)	(29)	(219)
Total operating expenses	**(110)**	(109)	(116)	(113)	(99)	(433)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**213**	**188**	**158**	**111**	**183**	**479**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**12,131**	12,642	12,991	13,061	13,018	12,991
Loans and advances to customers (net)	**12,019**	12,406	12,738	12,804	12,796	12,738
Total external assets	**23,773**	25,251	24,852	24,054	24,740	24,852
Customer accounts	**11,011**	11,805	12,143	12,318	12,361	12,143
Risk-weighted assets	**15,163**	15,669	16,445	15,929	15,019	16,445
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**12,019**	12,359	12,594	12,690	12,642	12,738
Customer accounts	**11,011**	11,766	12,038	12,236	12,250	12,143

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Middle East and North Africa

Middle East and North Africa - Corporate Centre	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**5**	**9**	**9**	**6**	**3**	**19**
of which: net interest income/(expense)	***(10)***	*8*	*6*	*9*	*1*	*7*
Change in expected credit losses and other credit impairment charges	**—**	1	—	—	—	—
Total operating expenses	**(30)**	(29)	(30)	(26)	(7)	(78)
of which: staff expenses	***(62)***	*(72)*	*(58)*	*(69)*	*(62)*	*(259)*
Share of profit/(loss) in associates and joint ventures	**102**	38	150	(384)	(87)	(265)
Profit/(loss) before tax	**77**	**19**	**129**	**(404)**	**(91)**	**(324)**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(8)**	(9)	(31)	(5)	—	(36)
Share of profit in associates and joint ventures	**—**	—	—	(462)	—	(462)
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**5**	**9**	**10**	**6**	**3**	**19**
of which: net interest income/(expense)	***(9)***	*8*	*7*	*7*	*(1)*	*7*
Change in expected credit losses and other credit impairment charges	**—**	1	—	—	—	—
Total operating expenses	**(22)**	(21)	1	(21)	(8)	(42)
Share of profit/(loss) in associates and joint ventures	**102**	38	150	78	(87)	197
Profit/(loss) before tax	**85**	**27**	**161**	**63**	**(92)**	**174**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**—**	—	—	—	—	—
Loans and advances to customers (net)	**—**	—	—	—	—	—
Total external assets	**6,231**	6,303	6,544	6,065	6,296	6,544
Customer accounts	**2**	—	—	—	—	—
Risk-weighted assets	**20,929**	21,160	20,742	19,898	19,819	20,742
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**—**	—	—	—	—	—
Customer accounts	**2**	—	—	—	—	—

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Middle East and North Africa

SIGNIFICANT ITEMS

Middle East and North Africa - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	(1)	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(4)	(19)	(41)	(64)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(11)**	(11)	(14)	(5)	—	(19)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	(462)	—	(462)

Middle East and North Africa - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	16	(17)	(41)	(42)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(1)**	(2)	(3)	—	—	(3)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Middle East and North Africa

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Middle East and North Africa - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	1	(1)	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(2)**	—	(1)	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Middle East and North Africa - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	(1)	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(2)**	(2)	(1)	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Middle East and North Africa

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Middle East and North Africa - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(21)	(1)	—	(22)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(8)**	(9)	(10)	(4)	—	(14)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	(462)	—	(462)
Reconciling items - Currency translation on reported items - Totals ($m)						
Middle East and North Africa - TOTAL						
Revenue		(9)	(4)	(8)	(11)	
ECL		(1)	—	—	1	
Operating expenses		6	3	10	7	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		—	1	—	—	
Operating expense significant items		—	—	2	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(151)	(468)	(352)	(538)	
Customer accounts		(221)	(563)	(405)	(670)	

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Middle East and North Africa

Middle East and North Africa - Wealth and Personal Banking				
Revenue	(2)	(1)	(3)	(4)
ECL	—	—	(1)	1
Operating expenses	3	1	6	5
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	(1)	2	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(18)	(55)	(36)	(71)
Customer accounts	(155)	(404)	(264)	(462)
Middle East and North Africa - Commercial Banking				
Revenue	(2)	—	(2)	(4)
ECL	(2)	(1)	1	1
Operating expenses	—	—	3	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(86)	(269)	(201)	(312)
Customer accounts	(28)	(54)	(57)	(97)
Middle East and North Africa - Global Banking and Markets				
Revenue	(3)	(3)	(3)	(4)
ECL	—	1	—	—
Operating expenses	2	1	2	2
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(47)	(144)	(114)	(154)
Customer accounts	(39)	(105)	(82)	(111)

Middle East and North Africa - Corporate Centre				
Revenue	—	1	—	—
ECL	—	—	—	—
Operating expenses	—	1	—	(1)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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North America

North America - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**729**	704	701	652	706	2,836
Net fee income	**501**	509	444	441	458	1,795
Other operating income	**272**	336	343	389	537	1,744
Net operating income before change in expected credit losses and other credit impairment charges	**1,502**	**1,549**	**1,488**	**1,482**	**1,701**	**6,375**
Change in expected credit losses and other credit impairment charges	**108**	104	(27)	14	(379)	(900)
Total operating expenses	**(1,289)**	(1,169)	(1,309)	(1,503)	(1,189)	(5,307)
of which: staff expenses	***(604)***	*(608)*	*(592)*	*(594)*	*(596)*	*(2,434)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**321**	**484**	**152**	**(7)**	**133**	**168**
Reported Significant items - Totals ($m)						
Revenue	**(3)**	—	12	(49)	(21)	(43)
ECL	**—**	—	—	—	—	—
Operating expenses	**(153)**	(38)	(84)	(333)	(68)	(601)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**1,505**	**1,563**	**1,499**	**1,562**	**1,770**	**6,418**
of which: net interest income	***729***	*710*	*714*	*668*	*729*	*2,836*
Change in expected credit losses and other credit impairment charges	**108**	104	(27)	14	(396)	(900)
Total operating expenses	**(1,136)**	(1,139)	(1,240)	(1,190)	(1,152)	(4,706)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**477**	**528**	**232**	**386**	**222**	**812**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**107,244**	109,757	109,056	111,552	117,033	109,056
Loans and advances to customers (net)	**106,414**	108,751	107,969	110,394	115,813	107,969
Total external assets	**354,717**	361,930	347,893	383,130	409,428	347,893
Customer accounts	**176,152**	182,576	182,028	177,478	180,489	182,028
Risk-weighted assets[1]	**115,208**	115,785	117,755	122,952	130,580	117,755
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**106,414**	109,439	109,304	114,111	120,540	107,969
Customer accounts	**176,152**	183,342	183,601	181,900	185,929	182,028

HSBC
North America

North America - Wealth and Personal Banking

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**483**	**495**	**482**	**486**	**460**	**1,929**
of which: net interest income	***330***	*327*	*328*	*304*	*294*	*1,276*
Change in expected credit losses and other credit impairment charges	**(6)**	(1)	(13)	(21)	(44)	(240)
Total operating expenses	**(519)**	(449)	(476)	(684)	(478)	(2,139)
of which: staff expenses	***(170)***	*(168)*	*(158)*	*(173)*	*(167)*	*(686)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(42)**	**45**	**(7)**	**(219)**	**(62)**	**(450)**
Reported Significant items - Totals ($m)						
Revenue	**(1)**	(1)	(1)	(1)	(1)	(9)
ECL	**—**	—	—	—	—	—
Operating expenses	**(73)**	(5)	(3)	(216)	(3)	(231)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**484**	**502**	**494**	**499**	**477**	**1,938**
of which: net interest income	***330***	*331*	*334*	*312*	*304*	*1,276*
Change in expected credit losses and other credit impairment charges	**(6)**	(2)	(14)	(21)	(44)	(240)
Total operating expenses	**(446)**	(447)	(480)	(480)	(489)	(1,908)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**32**	**53**	**—**	**(2)**	**(56)**	**(210)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**50,420**	51,328	50,266	48,573	47,667	50,266
Loans and advances to customers (net)	**50,074**	50,916	49,837	48,144	47,211	49,837
Total external assets	**105,818**	104,099	97,726	93,647	95,899	97,726
Customer accounts	**70,486**	81,025	81,278	78,399	79,799	81,278
Risk-weighted assets	**22,412**	21,989	22,175	21,677	22,295	22,175
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**50,074**	51,274	50,527	50,022	49,518	49,837
Customer accounts	**70,486**	81,447	82,127	80,746	82,795	81,278

HSBC
North America

North America - Commercial Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**473**	**446**	**446**	**443**	**433**	**1,803**
of which: net interest income	***304***	*285*	*298*	*291*	*301*	*1,223*
Change in expected credit losses and other credit impairment charges	**38**	45	(7)	22	(291)	(496)
Total operating expenses	**(241)**	(238)	(238)	(238)	(227)	(941)
of which: staff expenses	***(101)***	*(98)*	*(101)*	*(96)*	*(88)*	*(385)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**270**	**253**	**201**	**227**	**(85)**	**366**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(6)**	—	(5)	(4)	(2)	(11)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**473**	**452**	**456**	**458**	**454**	**1,803**
of which: net interest income	***304***	*289*	*304*	*298*	*313*	*1,223*
Change in expected credit losses and other credit impairment charges	**38**	46	(6)	22	(304)	(496)
Total operating expenses	**(235)**	(243)	(238)	(240)	(234)	(930)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**276**	**255**	**212**	**240**	**(84)**	**377**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**44,615**	44,665	44,324	46,534	49,178	44,324
Loans and advances to customers (net)	**44,197**	44,208	43,842	45,988	48,603	43,842
Total external assets	**77,260**	77,268	69,976	71,025	74,105	69,976
Customer accounts	**66,303**	63,545	62,854	58,387	57,986	62,854
Risk-weighted assets	**49,459**	49,690	49,049	51,229	53,380	49,049
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**44,197**	44,502	44,403	47,581	50,676	43,842
Customer accounts	**66,303**	63,821	63,405	59,871	59,853	62,854

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North America

North America - Global Banking and Markets

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**461**	**563**	**497**	**498**	**708**	**2,432**
of which: net interest income	***91***	*96*	*92*	*91*	*143*	*450*
Change in expected credit losses and other credit impairment charges	**76**	60	(7)	13	(45)	(165)
Total operating expenses	**(368)**	(374)	(383)	(415)	(386)	(1,555)
of which: staff expenses	***(142)***	*(144)*	*(141)*	*(129)*	*(144)*	*(562)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**169**	**249**	**107**	**96**	**277**	**712**
Reported Significant items - Totals ($m)						
Revenue	**(7)**	(6)	(12)	(48)	(20)	(67)
ECL	**—**	—	—	—	—	—
Operating expenses	**(5)**	—	11	(11)	(22)	(26)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**468**	**571**	**512**	**551**	**737**	**2,499**
of which: net interest income	***91***	*97*	*94*	*92*	*146*	*450*
Change in expected credit losses and other credit impairment charges	**76**	60	(7)	14	(48)	(165)
Total operating expenses	**(363)**	(372)	(393)	(406)	(371)	(1,529)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**181**	**259**	**112**	**159**	**318**	**805**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**12,209**	13,764	14,466	16,445	20,188	14,466
Loans and advances to customers (net)	**12,143**	13,627	14,290	16,262	19,999	14,290
Total external assets	**166,707**	175,864	175,159	213,637	233,737	175,159
Customer accounts	**39,367**	38,011	37,901	40,692	42,704	37,901
Risk-weighted assets	**39,576**	39,661	42,444	45,239	49,779	42,444
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**12,143**	13,663	14,373	16,508	20,346	14,290
Customer accounts	**39,367**	38,079	38,074	41,283	43,281	37,901

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North America

North America - Corporate Centre

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**85**	45	64	55	100	212
of which: net interest expense	***5***	*(7)*	*(18)*	*(33)*	*(32)*	*(113)*
Change in expected credit losses and other credit impairment charges	**—**	(1)	(1)	—	1	—
Total operating expenses	**(161)**	(107)	(211)	(167)	(98)	(672)
of which: staff expenses	***(191)***	*(200)*	*(194)*	*(194)*	*(197)*	*(801)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(76)**	**(63)**	**(148)**	**(112)**	**3**	**(460)**
Reported Significant items - Totals ($m)						
Revenue	**3**	4	25	—	—	33
ECL	**—**	—	—	—	—	—
Operating expenses	**(67)**	(33)	(85)	(103)	(41)	(332)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**82**	**39**	**37**	**55**	**103**	**179**
of which: net interest expense	***5***	*(7)*	*(18)*	*(34)*	*(34)*	*(113)*
Change in expected credit losses and other credit impairment charges	**—**	—	—	—	—	—
Total operating expenses	**(94)**	(76)	(127)	(65)	(58)	(340)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(12)**	**(37)**	**(90)**	**(10)**	**45**	**(161)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**—**	—	—	—	—	—
Loans and advances to customers (net)	**—**	—	—	—	—	—
Total external assets	**4,933**	4,698	5,031	4,821	5,687	5,031
Customer accounts	**(5)**	(5)	(5)	—	—	(5)
Risk-weighted assets	**3,761**	4,445	4,087	4,807	5,126	4,087
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**—**	—	—	—	—	—
Customer accounts	**(5)**	(5)	(5)	—	—	(5)

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North America

SIGNIFICANT ITEMS

North America - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	(2)	—	(1)	(10)
Fair value movements on financial instruments	**—**	—	1	(2)	(10)	2
Restructuring and other related costs	**(3)**	—	13	(47)	(10)	(35)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	(1)	(222)	—	(223)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(153)**	(38)	(83)	(111)	(68)	(378)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—

North America - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**(1)**	(1)	(1)	(1)	(1)	(9)
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**—**	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	(207)	—	(207)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(73)**	(5)	(3)	(9)	(3)	(24)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
North America - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(1)	—	(1)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(6)**	—	(5)	(3)	(2)	(10)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
North America - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	1	(2)	(10)	2
Restructuring and other related costs	**(7)**	(5)	(13)	(46)	(10)	(69)
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(4)	—	(4)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(5)**	—	11	(7)	(22)	(22)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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North America

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
North America - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	(1)
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**3**	4	25	—	—	34
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	(10)	—	(10)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(67)**	(33)	(85)	(93)	(41)	(322)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Reconciling items - Currency translation on reported items - Totals ($m)						
North America - TOTAL						
Revenue		14	25	31	48	
ECL		—	—	—	(17)	
Operating expenses		(9)	(17)	(21)	(30)	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		—	2	—	—	
Operating expense significant items		(1)	(2)	(1)	1	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		688	1,335	3,717	4,727	
Customer accounts		766	1,573	4,422	5,440	

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North America

North America - Wealth and Personal Banking				
Revenue	7	12	12	16
ECL	(1)	(1)	—	—
Operating expenses	(4)	(8)	(11)	(14)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	1	—	—
Operating expense significant items	(1)	(1)	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	358	690	1,878	2,307
Customer accounts	422	849	2,347	2,996
North America - Commercial Banking				
Revenue	6	10	15	21
ECL	1	1	—	(13)
Operating expenses	(4)	(5)	(6)	(9)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	294	561	1,593	2,073
Customer accounts	276	551	1,484	1,867
North America - Global Banking and Markets				
Revenue	3	4	5	9
ECL	—	—	1	(3)
Operating expenses	(1)	(2)	(2)	(4)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	1	—	—
Operating expense significant items	(3)	(3)	—	3
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	36	83	246	347
Customer accounts	68	173	591	577

North America - Corporate Centre				
Revenue	(2)	(2)	—	3
ECL	1	1	—	(1)
Operating expenses	—	(1)	(2)	(2)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	2	—	(1)	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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US

US - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**464**	461	472	453	502	1,922
Net fee income	**329**	343	292	300	319	1,218
Other operating income	**191**	260	273	308	445	1,450
Net operating income before change in expected credit losses and other credit impairment charges	**984**	**1,064**	**1,037**	**1,061**	**1,266**	**4,590**
Change in expected credit losses and other credit impairment charges	**83**	91	(22)	15	(237)	(622)
Total operating expenses	**(973)**	(876)	(996)	(1,241)	(932)	(4,194)
of which: staff expenses	***(449)***	*(451)*	*(441)*	*(448)*	*(463)*	*(1,847)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**94**	**279**	**19**	**(165)**	**97**	**(226)**
Reported Significant items - Totals ($m)						
Revenue	**(2)**	(2)	14	(49)	(19)	(41)
ECL	**—**	—	—	—	—	—
Operating expenses	**(121)**	(32)	(57)	(322)	(65)	(556)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**986**	**1,064**	**1,020**	**1,110**	**1,286**	**4,631**
of which: net interest income	***464***	*461*	*472*	*453*	*502*	*1,922*
Change in expected credit losses and other credit impairment charges	**83**	91	(22)	15	(237)	(622)
Total operating expenses	**(852)**	(844)	(940)	(919)	(867)	(3,638)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**217**	**311**	**58**	**206**	**182**	**371**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**52,387**	57,641	58,703	62,888	68,751	58,703
Loans and advances to customers (net)	**51,985**	57,090	58,082	62,242	68,036	58,082
Total external assets	**260,185**	268,289	254,085	288,538	317,121	254,085
Customer accounts	**110,579**	119,416	117,485	114,695	120,236	117,485
Risk-weighted assets	**81,866**	82,790	84,939	90,171	97,347	84,939
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**51,985**	57,090	58,082	62,242	68,036	58,082
Customer accounts	**110,579**	119,416	117,485	114,695	120,236	117,485

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US

HSBC US - Wealth and Personal Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**278**	**298**	**295**	**309**	**295**	**1,210**
of which: net interest income	***199***	*202*	*203*	*195*	*191*	*817*
Change in expected credit losses and other credit impairment charges	**—**	2	(2)	(11)	(37)	(189)
Total operating expenses	**(367)**	(298)	(322)	(542)	(345)	(1,568)
of which: staff expenses	***(112)***	*(109)*	*(105)*	*(123)*	*(119)*	*(480)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(89)**	**2**	**(29)**	**(244)**	**(87)**	**(547)**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	(1)	(1)	(9)
ECL	**—**	—	—	—	—	—
Operating expenses	**(70)**	(4)	(1)	(215)	(3)	(228)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**278**	**300**	**297**	**310**	**296**	**1,219**
of which: net interest income	***200***	*203*	*204*	*195*	*191*	*817*
Change in expected credit losses and other credit impairment charges	**—**	2	(2)	(11)	(37)	(189)
Total operating expenses	**(297)**	(294)	(321)	(327)	(342)	(1,340)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(19)**	**8**	**(26)**	**(28)**	**(83)**	**(310)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**21,565**	24,068	24,056	23,812	24,034	24,056
Loans and advances to customers (net)	**21,395**	23,831	23,802	23,550	23,739	23,802
Total external assets	**63,640**	62,768	58,725	56,260	60,033	58,725
Customer accounts	**37,160**	47,757	48,241	46,706	48,484	48,241
Risk-weighted assets	**16,097**	15,717	16,134	16,001	16,525	16,134
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**21,395**	23,831	23,802	23,550	23,739	23,802
Customer accounts	**37,160**	47,757	48,241	46,706	48,484	48,241

HSBC US - Commercial Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**253**	**244**	**255**	**260**	**246**	**1,022**
of which: net interest income	***183***	*179*	*198*	*195*	*194*	*787*
Change in expected credit losses and other credit impairment charges	**11**	37	(10)	21	(181)	(293)
Total operating expenses	**(152)**	(150)	(146)	(152)	(144)	(590)
of which: staff expenses	***(66)***	*(65)*	*(64)*	*(65)*	*(58)*	*(252)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**112**	**131**	**99**	**129**	**(79)**	**139**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(5)**	(1)	(1)	(4)	(2)	(7)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**253**	**244**	**255**	**260**	**245**	**1,022**
of which: net interest income	***182***	*178*	*197*	*195*	*194*	*787*
Change in expected credit losses and other credit impairment charges	**11**	38	(9)	21	(181)	(293)
Total operating expenses	**(147)**	(151)	(146)	(148)	(142)	(583)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**117**	**131**	**100**	**133**	**(78)**	**146**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**21,471**	22,684	23,435	25,897	28,210	23,435
Loans and advances to customers (net)	**21,290**	22,491	23,222	25,670	27,947	23,222
Total external assets	**43,057**	43,654	36,147	37,905	41,032	36,147
Customer accounts	**41,716**	40,299	39,577	36,999	37,091	39,577
Risk-weighted assets	**27,937**	28,953	28,770	30,879	32,654	28,770
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**21,290**	22,491	23,222	25,670	27,947	23,222
Customer accounts	**41,716**	40,299	39,577	36,999	37,091	39,577

HSBC
US

HSBC US - Global Banking and Markets	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**384**	**486**	**430**	**433**	**623**	**2,149**
of which: net interest income	***79***	*87*	*84*	*87*	*135*	*394*
Change in expected credit losses and other credit impairment charges	**73**	52	(10)	6	(19)	(139)
Total operating expenses	**(337)**	(342)	(351)	(398)	(354)	(1,437)
of which: staff expenses	***(131)***	*(133)*	*(129)*	*(120)*	*(134)*	*(516)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**120**	**196**	**69**	**41**	**250**	**573**
Reported Significant items - Totals ($m)						
Revenue	**(7)**	(6)	(9)	(48)	(18)	(65)
ECL	**—**	—	—	—	—	—
Operating expenses	**(7)**	(2)	11	(11)	(19)	(20)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**391**	**492**	**439**	**481**	**641**	**2,214**
of which: net interest income	***79***	*87*	*84*	*87*	*135*	*394*
Change in expected credit losses and other credit impairment charges	**73**	51	(11)	6	(19)	(139)
Total operating expenses	**(330)**	(339)	(361)	(386)	(335)	(1,417)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**134**	**204**	**67**	**101**	**287**	**658**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**9,351**	10,889	11,212	13,179	16,508	11,212
Loans and advances to customers (net)	**9,301**	10,767	11,057	13,021	16,351	11,057
Total external assets	**148,763**	157,376	154,456	189,909	210,734	154,456
Customer accounts	**31,708**	31,366	29,672	30,990	34,660	29,672
Risk-weighted assets	**34,275**	33,713	36,140	38,867	43,285	36,140
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**9,301**	10,767	11,057	13,021	16,351	11,057
Customer accounts	**31,708**	31,366	29,672	30,990	34,660	29,672

HSBC
US

HSBC US - Corporate Centre	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**66**	**33**	**55**	**58**	**102**	206
of which: net interest expense	***2***	*(9)*	*(16)*	*(22)*	*(18)*	*(77)*
Change in expected credit losses and other credit impairment charges	**—**	—	—	—	—	—
Total operating expenses	**(113)**	(85)	(176)	(149)	(89)	(598)
of which: staff expenses	***(139)***	*(143)*	*(141)*	*(141)*	*(152)*	*(598)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(47)**	**(52)**	**(121)**	**(91)**	**13**	**(392)**
Reported Significant items - Totals ($m)						
Revenue	**1**	1	23	—	—	33
ECL	**—**	—	—	—	—	—
Operating expenses	**(37)**	(24)	(65)	(91)	(41)	(299)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**65**	**29**	**29**	**58**	**103**	**173**
of which: net interest expense	**4**	*(7)*	*(14)*	*(22)*	*(19)*	*(77)*
Change in expected credit losses and other credit impairment charges	**—**	—	—	—	—	—
Total operating expenses	**(76)**	(60)	(111)	(58)	(47)	(299)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(11)**	**(31)**	**(82)**	**—**	**56**	**(126)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**—**	—	—	—	(1)	—
Loans and advances to customers (net)	**—**	—	—	—	(1)	—
Total external assets	**4,725**	4,492	4,757	4,463	5,322	4,757
Customer accounts	**(5)**	(5)	(5)	—	1	(5)
Risk-weighted assets	**3,557**	4,407	3,895	4,424	4,883	3,895
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**—**	—	—	—	—	—
Customer accounts	**(5)**	(5)	(5)	—	—	(5)

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SIGNIFICANT ITEMS

HSBC US - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	(1)	(1)	(1)	(10)
Fair value movements on financial instruments	**1**	(1)	1	(2)	(7)	2
Restructuring and other related costs	**(3)**	(1)	14	(46)	(11)	(33)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	(1)	(222)	—	(223)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(121)**	(32)	(56)	(100)	(65)	(333)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—

HSBC US - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	(1)	(1)	(9)
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**—**	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	(207)	—	(207)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(70)**	(4)	(1)	(8)	(3)	(21)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
HSBC US - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**—**	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	(1)	—	(1)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(5)**	(1)	(1)	(3)	(2)	(6)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
HSBC US - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	(1)	2	(2)	(8)	2
Restructuring and other related costs	**(7)**	(5)	(11)	(46)	(10)	(67)
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	(4)	—	(4)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(7)**	(2)	11	(7)	(19)	(16)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

HSBC
US

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
HSBC US - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**(1)**	(1)	(1)	—	—	(1)
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**2**	2	24	—	—	34
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	(10)	—	(10)
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(37)**	(24)	(65)	(81)	(41)	(289)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Reconciling items - Currency translation on reported items - Totals ($m)						
HSBC US - TOTAL						
Revenue		(1)	(1)	—	1	
ECL		—	—	—	—	
Operating expenses		(1)	(1)	—	—	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		1	2	—	—	
Operating expense significant items		(1)	—	—	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		—	—	—	—	
Customer accounts		—	—	—	—	

HSBC
US

HSBC US - Wealth and Personal Banking				
Revenue	2	2	—	—
ECL	—	—	—	—
Operating expenses	(1)	(1)	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(1)	(1)	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—
HSBC US - Commercial Banking				
Revenue	—	—	—	(1)
ECL	1	1	—	—
Operating expenses	(1)	(1)	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—
HSBC US - Global Banking and Markets				
Revenue	1	1	—	—
ECL	(1)	(1)	—	—
Operating expenses	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	1	—	—
Operating expense significant items	(1)	(1)	(1)	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC US - Corporate Centre				
Revenue	(1)	(1)	—	1
ECL	—	—	—	—
Operating expenses	—	—	—	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	2	2	—	—
Operating expense significant items	(1)	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	1
Customer accounts	—	—	—	(1)

HSBC
Latin America

Latin America - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**524**	486	513	484	450	1,960
Net fee income	**126**	128	116	121	104	467
Other operating income[1]	**123**	98	68	141	160	593
Net operating income before change in expected credit losses and other credit impairment charges	**773**	**712**	**697**	**746**	**714**	**3,020**
Change in expected credit losses and other credit impairment charges	**(43)**	(29)	(275)	(192)	(340)	(1,124)
Total operating expenses	**(528)**	(482)	(583)	(445)	(430)	(1,938)
of which: staff expenses	***(168)***	*(182)*	*(198)*	*(161)*	*(147)*	*(695)*
Share of profit in associates and joint ventures	**2**	2	2	1	1	5
Profit/(loss) before tax	**204**	**203**	**(159)**	**110**	**(55)**	**(37)**
Reported Significant items - Totals ($m)						
Revenue	**(1)**	(6)	(5)	(1)	(7)	3
ECL	**—**	—	—	—	—	—
Operating expenses	**(18)**	(9)	(61)	(19)	(11)	(91)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**774**	**722**	**692**	**762**	**758**	**3,017**
of which: net interest income	***524***	*485*	*496*	*487*	*465*	*1,960*
Change in expected credit losses and other credit impairment charges	**(43)**	(30)	(278)	(222)	(389)	(1,124)
Total operating expenses	**(510)**	(475)	(511)	(434)	(433)	(1,847)
Share of profit in associates and joint ventures	**2**	2	2	1	1	5
Profit/(loss) before tax	**223**	**219**	**(95)**	**107**	**(63)**	**51**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**21,562**	20,589	21,050	20,542	20,855	21,050
Loans and advances to customers (net)	**20,351**	19,310	19,658	19,333	19,785	19,658
Total external assets	**46,407**	44,163	46,859	43,516	45,451	46,859
Customer accounts	**27,909**	25,867	27,478	24,882	25,117	27,478
Risk-weighted assets[2]	**34,845**	33,035	35,240	32,897	33,278	35,240
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**20,351**	19,801	19,465	20,945	22,237	19,658
Customer accounts	**27,909**	26,384	26,991	26,390	27,487	27,478

HSBC
Latin America

Latin America - Wealth and Personal Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**483**	**431**	**426**	**450**	**420**	**1,796**
of which: net interest income	***340***	*320*	*329*	*326*	*306*	*1,346*
Change in expected credit losses and other credit impairment charges	**(71)**	(41)	(148)	(136)	(207)	(725)
Total operating expenses	**(338)**	(303)	(360)	(296)	(280)	(1,260)
of which: staff expenses	***(94)***	*(94)*	*(104)*	*(90)*	*(78)*	*(369)*
Share of profit in associates and joint ventures	**2**	2	3	1	1	6
Profit/(loss) before tax	**76**	**89**	**(79)**	**19**	**(66)**	**(183)**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(3)**	(1)	(22)	(12)	(1)	(35)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**483**	**434**	**427**	**470**	**453**	**1,796**
of which: net interest income	***340***	*322*	*327*	*341*	*330*	*1,346*
Change in expected credit losses and other credit impairment charges	**(71)**	(42)	(150)	(159)	(237)	(725)
Total operating expenses	**(335)**	(304)	(333)	(290)	(292)	(1,225)
Share of profit in associates and joint ventures	**2**	**1**	**2**	**1**	**1**	**6**
Profit/(loss) before tax	**79**	**89**	**(54)**	**22**	**(75)**	**(148)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**9,020**	8,314	8,348	7,333	6,994	8,348
Loans and advances to customers (net)	**8,299**	7,562	7,507	6,592	6,324	7,507
Total external assets	**17,049**	15,947	15,703	14,579	14,238	15,703
Customer accounts	**13,773**	13,209	13,666	11,631	11,560	13,666
Risk-weighted assets	**11,695**	10,610	11,497	10,294	9,875	11,497
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**8,299**	7,757	7,446	7,178	7,163	7,507
Customer accounts	**13,773**	13,492	13,462	12,391	12,637	13,666

HSBC
Latin America

Latin America - Commercial Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**152**	**142**	**148**	**149**	**145**	**606**
of which: net interest income	***134***	*122*	*131*	*127*	*122*	*515*
Change in expected credit losses and other credit impairment charges	**(14)**	(4)	(116)	(42)	(71)	(282)
Total operating expenses	**(91)**	(84)	(97)	(82)	(78)	(345)
of which: staff expenses	***(22)***	*(22)*	*(20)*	*(18)*	*(17)*	*(77)*
Share of profit in associates and joint ventures	**—**	1	—	—	(1)	(1)
Profit/(loss) before tax	**47**	**55**	**(65)**	**25**	**(5)**	**(22)**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(1)**	—	(1)	—	—	(1)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**152**	**141**	**142**	**146**	**143**	**606**
of which: net interest income	***134***	*120*	*123*	*122*	*121*	*515*
Change in expected credit losses and other credit impairment charges	**(14)**	(4)	(118)	(46)	(80)	(282)
Total operating expenses	**(90)**	(83)	(92)	(81)	(78)	(344)
Share of profit in associates and joint ventures	**—**	1	—	—	(1)	(1)
Profit/(loss) before tax	**48**	**55**	**(68)**	**19**	**(16)**	**(21)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**7,450**	6,879	6,940	6,451	6,614	6,940
Loans and advances to customers (net)	**7,047**	6,483	6,534	6,111	6,314	6,534
Total external assets	**10,990**	10,310	9,925	9,532	9,531	9,925
Customer accounts	**8,550**	7,878	8,212	7,779	8,086	8,212
Risk-weighted assets	**10,427**	9,607	10,008	9,390	9,549	10,008
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**7,047**	6,633	6,447	6,532	6,956	6,534
Customer accounts	**8,550**	8,049	8,094	8,324	8,950	8,212

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Latin America

Latin America - Global Banking and Markets	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**133**	**112**	**143**	**140**	**151**	**589**
of which: net interest income	***101***	*101*	*103*	*74*	*68*	*323*
Change in expected credit losses and other credit impairment charges	**39**	14	(10)	(15)	(58)	(113)
Total operating expenses	**(64)**	(61)	(73)	(54)	(53)	(243)
of which: staff expenses	***(12)***	*(15)*	*(19)*	*(10)*	*(12)*	*(57)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**108**	**65**	**60**	**71**	**40**	**233**
Reported Significant items - Totals ($m)						
Revenue	**—**	(7)	(6)	—	(7)	2
ECL	**—**	—	—	—	—	—
Operating expenses	**—**	(1)	(6)	—	—	(6)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**133**	**120**	**143**	**139**	**162**	**587**
of which: net interest income	***101***	*102*	*97*	*71*	*66*	*323*
Change in expected credit losses and other credit impairment charges	**39**	14	(10)	(17)	(68)	(113)
Total operating expenses	**(64)**	(58)	(65)	(55)	(55)	(237)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**108**	**76**	**68**	**67**	**39**	**237**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**5,091**	5,396	5,763	6,758	7,247	5,763
Loans and advances to customers (net)	**5,005**	5,265	5,618	6,630	7,147	5,618
Total external assets	**18,219**	17,694	20,991	19,163	21,406	20,991
Customer accounts	**5,587**	4,781	5,599	5,472	5,471	5,599
Risk-weighted assets	**11,929**	11,433	12,971	12,655	13,046	12,971
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**5,005**	5,411	5,572	7,235	8,117	5,618
Customer accounts	**5,587**	4,843	5,436	5,676	5,900	5,599

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Latin America

Latin America - Corporate Centre	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**4**	**28**	**(20)**	**7**	**(2)**	**29**
of which: net interest expense	***(50)***	*(59)*	*(51)*	*(43)*	*(46)*	*(225)*
Change in expected credit losses and other credit impairment charges	**4**	1	—	—	(4)	(4)
Total operating expenses	**(36)**	(34)	(52)	(14)	(19)	(90)
of which: staff expenses	***(39)***	*(53)*	*(55)*	*(43)*	*(40)*	*(192)*
Share of profit in associates and joint ventures	**—**	(1)	(1)	—	1	—
Profit/(loss) before tax	**(28)**	**(6)**	**(73)**	**(7)**	**(24)**	**(65)**
Reported Significant items - Totals ($m)						
Revenue	**—**	(1)	(1)	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(15)**	(5)	(32)	(7)	(10)	(49)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**4**	**28**	**(19)**	**7**	**—**	**29**
of which: net interest expense	***(50)***	*(60)*	*(51)*	*(46)*	*(52)*	*(225)*
Change in expected credit losses and other credit impairment charges	**4**	1	—	—	(4)	(4)
Total operating expenses	**(21)**	(29)	(19)	(8)	(8)	(41)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(13)**	**—**	**(38)**	**(1)**	**(12)**	**(16)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**—**	—	—	—	—	—
Loans and advances to customers (net)	**—**	—	—	—	—	—
Total external assets	**150**	213	241	244	276	241
Customer accounts	**—**	—	—	—	—	—
Risk-weighted assets	**794**	1,385	764	558	808	764
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**—**	—	—	—	—	—
Customer accounts	**—**	—	—	—	—	—

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Latin America

SIGNIFICANT ITEMS

Latin America - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	(1)	(5)	(1)	(7)	3
Restructuring and other related costs	**(1)**	(5)	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(18)**	(9)	(61)	(19)	(11)	(91)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—

Latin America - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**—**	—	—	—	—	—
Restructuring and other related costs	**—**	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(3)**	(1)	(22)	(12)	(1)	(35)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Latin America - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(1)**	—	(1)	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Latin America - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	(6)	—	(7)	2
Restructuring and other related costs	—	(6)	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	(1)	(6)	—	—	(6)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—

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Latin America

Latin America - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	(1)	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(15)**	(5)	(32)	(7)	(10)	(49)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Reconciling items - Currency translation on reported items - Totals ($m)						
Latin America - TOTAL						
Revenue		4	(11)	16	35	
ECL		(1)	(3)	(30)	(49)	
Operating expenses		(1)	14	(6)	(12)	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		—	(1)	1	(2)	
Operating expense significant items		1	3	2	2	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		491	(193)	1,612	2,452	
Customer accounts		517	(487)	1,508	2,370	
Latin America - Wealth and Personal Banking						
Revenue		3	1	20	33	
ECL		(1)	(2)	(23)	(30)	
Operating expenses		(1)	8	(4)	(13)	
Share of profit in associates and joint ventures		(1)	(1)	—	—	
Revenue significant items		—	—	—	—	
Operating expense significant items		1	3	2	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		195	(61)	586	839	
Customer accounts		283	(204)	760	1,077	

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Latin America

Latin America - Commercial Banking				
Revenue	(1)	(6)	(3)	(2)
ECL	—	(2)	(4)	(9)
Operating expenses	1	4	1	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	150	(87)	421	642
Customer accounts	171	(118)	545	864
Latin America - Global Banking and Markets				
Revenue	1	(6)	(1)	2
ECL	—	—	(2)	(10)
Operating expenses	1	2	(1)	(2)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	(2)
Operating expense significant items	(1)	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	146	(46)	605	970
Customer accounts	62	(163)	204	429
Latin America - Corporate Centre				
Revenue	—	1	—	2
ECL	—	—	—	—
Operating expenses	(2)	—	(1)	3
Share of profit in associates and joint ventures	1	1	—	(1)
Revenue significant items	1	1	—	—
Operating expense significant items	(2)	(1)	—	2
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of $46.8m, comprising a decrease in revenue of $46.5m, an increase in ECL of $0.2m and an increase in operating expenses of $0.1m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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Mexico

Mexico - TOTAL	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	**376**	364	357	341	313	1,387
Net fee income	**98**	102	99	93	87	381
Other operating income	**119**	90	100	105	101	466
Net operating income before change in expected credit losses and other credit impairment charges	**593**	**556**	**556**	**539**	**501**	**2,234**
Change in expected credit losses and other credit impairment charges	**(33)**	(35)	(256)	(220)	(315)	(1,050)
Total operating expenses	**(381)**	(344)	(412)	(317)	(304)	(1,376)
of which: staff expenses	***(125)***	*(118)*	*(137)*	*(110)*	*(102)*	*(482)*
Share of profit in associates and joint ventures	**2**	2	2	1	1	5
Profit/(loss) before tax	**181**	**179**	**(110)**	**3**	**(117)**	**(187)**
Reported Significant items - Totals ($m)						
Revenue	**—**	(16)	7	—	(6)	13
ECL	**—**	—	—	—	—	—
Operating expenses	**(12)**	2	(34)	(6)	(2)	(42)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**593**	**582**	**565**	**595**	**591**	**2,221**
of which: net interest income	***377***	*369*	*366*	*377*	*365*	*1,387*
Change in expected credit losses and other credit impairment charges	**(33)**	(36)	(264)	(243)	(367)	(1,050)
Total operating expenses	**(369)**	(352)	(389)	(344)	(352)	(1,334)
Share of profit in associates and joint ventures	**2**	2	2	1	1	5
Profit/(loss) before tax	**193**	**196**	**(86)**	**9**	**(127)**	**(158)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**18,918**	18,094	18,580	17,926	18,130	18,580
Loans and advances to customers (net)	**17,793**	16,906	17,296	16,870	17,220	17,296
Total external assets	**36,544**	34,730	36,798	33,605	35,043	36,798
Customer accounts	**22,516**	20,930	22,220	19,530	19,759	22,220
Risk-weighted assets	**25,630**	24,693	26,323	24,387	24,773	26,323
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**17,793**	17,412	17,282	18,757	20,063	17,296
Customer accounts	**22,516**	21,555	22,202	21,714	23,021	22,220

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Mexico

Mexico - Wealth and Personal Banking	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**416**	**364**	**378**	**373**	**342**	**1,522**
of which: net interest income	***285***	*273*	*277*	*270*	*247*	*1,112*
Change in expected credit losses and other credit impairment charges	**(62)**	(41)	(140)	(166)	(199)	(688)
Total operating expenses	**(265)**	(236)	(275)	(220)	(213)	(955)
of which: staff expenses	***(72)***	*(70)*	*(65)*	*(58)*	*(54)*	*(247)*
Share of profit in associates and joint ventures	**2**	*2*	*3*	*1*	*1*	*6*
Profit/(loss) before tax	**91**	**89**	**(34)**	**(12)**	**(69)**	**(115)**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(2)**	—	(5)	—	—	(5)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**416**	**370**	**388**	**412**	**399**	**1,522**
of which: net interest income	***285***	*278*	*285*	*298*	*287*	*1,112*
Change in expected credit losses and other credit impairment charges	**(62)**	(41)	(144)	(183)	(232)	(688)
Total operating expenses	**(263)**	(242)	(278)	(243)	(247)	(950)
Share of profit in associates and joint ventures	**2**	**1**	**2**	**1**	**1**	**6**
Profit/(loss) before tax	**93**	**88**	**(32)**	**(13)**	**(79)**	**(110)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**8,334**	7,659	7,674	6,688	6,357	7,674
Loans and advances to customers (net)	**7,648**	6,940	6,871	5,983	5,728	6,871
Total external assets	**14,159**	13,204	12,765	11,577	11,207	12,765
Customer accounts	**11,661**	11,138	11,651	9,584	9,316	11,651
Risk-weighted assets	**9,312**	8,706	9,177	7,979	7,763	9,177
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**7,648**	7,147	6,865	6,652	6,674	6,871
Customer accounts	**11,661**	11,470	11,642	10,656	10,853	11,651

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Mexico

Mexico - Commercial Banking

	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**99**	**98**	**96**	**92**	**85**	**374**
of which: net interest income	***79***	*73*	*76*	*73*	*72*	*301*
Change in expected credit losses and other credit impairment charges	**(11)**	(7)	(109)	(39)	(64)	(261)
Total operating expenses	**(56)**	(50)	(62)	(53)	(49)	(219)
of which: staff expenses	***(14)***	*(13)*	*(13)*	*(11)*	*(10)*	*(47)*
Share of profit in associates and joint ventures	**—**	1	—	—	(1)	(1)
Profit/(loss) before tax	**32**	**42**	**(75)**	**—**	**(29)**	**(107)**
Reported Significant items - Totals ($m)						
Revenue	**—**	—	—	—	—	—
ECL	**—**	—	—	—	—	—
Operating expenses	**(2)**	(1)	(1)	—	—	(1)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**99**	**99**	**99**	**102**	**99**	**374**
of which: net interest income	***79***	*74*	*78*	*81*	*84*	*301*
Change in expected credit losses and other credit impairment charges	**(11)**	(7)	(112)	(43)	(75)	(261)
Total operating expenses	**(54)**	(52)	(64)	(58)	(57)	(218)
Share of profit/(loss) in associates and joint ventures	**—**	1	—	—	(1)	(1)
Profit/(loss) before tax	**34**	**41**	**(77)**	**1**	**(34)**	**(106)**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**6,192**	5,695	5,793	5,240	5,332	5,793
Loans and advances to customers (net)	**5,826**	5,335	5,436	4,994	5,129	5,436
Total external assets	**8,666**	8,096	7,803	7,267	7,201	7,803
Customer accounts	**7,221**	6,579	6,916	6,464	6,747	6,916
Risk-weighted assets	**7,744**	7,219	7,539	6,891	6,976	7,539
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**5,826**	5,495	5,431	5,553	5,975	5,436
Customer accounts	**7,221**	6,775	6,911	7,187	7,861	6,916

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Mexico

Mexico - Global Banking and Markets	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**73**	**76**	**82**	**77**	**75**	**296**
of which: net interest income	***55***	*68*	*49*	*39*	*36*	*147*
Change in expected credit losses and other credit impairment (charges)/recoveries	**40**	12	(8)	(16)	(51)	(102)
Total operating expenses	**(35)**	(32)	(42)	(30)	(29)	(135)
of which: staff expenses	***(5)***	*(6)*	*(11)*	*(4)*	*(6)*	*(28)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**78**	**56**	**32**	**31**	**(5)**	**59**
Reported Significant items - Totals ($m)						
Revenue	**—**	(7)	(2)	—	(6)	3
ECL	**—**	—	—	—	—	—
Operating expenses	**—**	—	(5)	—	—	(5)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**73**	**83**	**86**	**85**	**94**	**293**
of which: net interest income	***55***	*69*	*50*	*43*	*42*	*147*
Change in expected credit losses and other credit impairment (charges)/recoveries	**40**	13	(8)	(17)	(60)	(102)
Total operating expenses	**(35)**	(32)	(38)	(33)	(34)	(130)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**78**	**64**	**40**	**35**	**—**	**61**

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**4,391**	4,741	5,112	5,997	6,441	5,112
Loans and advances to customers (net)	**4,319**	4,632	4,990	5,893	6,363	4,990
Total external assets	**13,636**	13,316	16,079	14,609	16,509	16,079
Customer accounts	**3,635**	3,214	3,653	3,482	3,696	3,653
Risk-weighted assets	**8,291**	8,312	9,412	9,357	9,767	9,412
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**4,319**	4,770	4,986	6,552	7,414	4,990
Customer accounts	**3,635**	3,310	3,650	3,871	4,306	3,653

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Mexico

Mexico - Corporate Centre	Quarter ended					Year to date
Reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	**5**	18	—	(3)	—	**43**
of which: net interest expense	***(42)***	*(50)*	*(45)*	*(41)*	*(42)*	*(173)*
Change in expected credit losses and other credit impairment charges	**—**	(1)	(1)	1	—	—
Total operating expenses	**(24)**	(25)	(33)	(14)	(14)	(68)
of which: staff expenses	***(34)***	*(27)*	*(48)*	*(37)*	*(32)*	*(160)*
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(19)**	**(8)**	**(34)**	**(16)**	**(14)**	**(25)**
Reported Significant items - Totals ($m)						
Revenue	**(1)**	(10)	8	—	—	9
ECL	**—**	—	—	—	—	—
Operating expenses	**(9)**	4	(22)	(6)	(2)	(30)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Adjusted ($m)						
Net operating income before change in expected credit losses and other credit impairment charges	**6**	**28**	**(8)**	**(3)**	**—**	**34**
of which: net interest expense	***(42)***	*(52)*	*(47)*	*(45)*	*(49)*	*(173)*
Change in expected credit losses and other credit impairment charges	**—**	—	—	—	—	—
Total operating expenses	**(15)**	(26)	(9)	(9)	(14)	(38)
Share of profit in associates and joint ventures	**—**	—	—	—	—	—
Profit/(loss) before tax	**(9)**	**2**	**(17)**	**(12)**	**(14)**	(4)

	Balance sheet date					Balance sheet date
Balance sheet - reported ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	**—**	—	—	1	—	—
Loans and advances to customers (net)	**—**	—	—	—	—	—
Total external assets	**83**	114	150	152	126	150
Customer accounts	**—**	—	—	—	—	—
Risk-weighted assets	**283**	456	195	160	267	195
Balance sheet data - at most recent balance sheet date FX rates ($m)						
Loans and advances to customers (net)	**—**	—	—	—	—	—
Customer accounts	**—**	—	—	—	—	—

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Mexico

SIGNIFICANT ITEMS

Mexico - TOTAL

	Quarter ended					Year to date
Reported revenue significant items ($m)	**30-Jun-21**	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	(5)	—	(6)	1
Restructuring and other related costs	—	(15)	12	—	—	12
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(12)**	2	(34)	(6)	(2)	(42)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—

Mexico - Wealth and Personal Banking

Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(2)**	—	(5)	—	—	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC
Mexico

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Mexico - Commercial Banking						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	**(2)**	(1)	(1)	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	—	—	—	—	—	—
Mexico - Global Banking and Markets						
Reported revenue significant items ($m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	(5)	—	(6)	—
Restructuring and other related costs	—	(6)	3	—	—	3
Reported cost significant items ($m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(5)	—	—	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Mexico

Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Mexico - Corporate Centre						
Reported revenue significant items ($m)						
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Fair value movements on financial instruments	**(1)**	(1)	(1)	—	—	—
Restructuring and other related costs	**—**	(9)	9	—	—	9
Reported cost significant items ($m)						
Costs of structural reform	**—**	—	—	—	—	—
Customer redress programmes	**—**	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	**—**	—	—	—	—	—
Impairment of goodwill and other intangibles	**—**	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	**—**	—	—	—	—	—
Restructuring and other related costs	**(9)**	4	(22)	(6)	(2)	(30)
Settlements and provisions in connection with legal and regulatory matters	**—**	—	—	—	—	—
Share of profit in associates and joint ventures significant items ($m)						
Impairment of goodwill	**—**	—	—	—	—	—
Reconciling items - Currency translation on reported items - Totals ($m)						
Mexico - TOTAL						
Revenue		10	16	56	83	
ECL		(1)	(8)	(23)	(52)	
Operating expenses		(6)	(12)	(33)	(50)	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		—	—	—	(1)	
Operating expense significant items		—	(1)	—	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		506	(14)	1,887	2,843	
Customer accounts		625	(18)	2,184	3,262	

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Mexico

Mexico - Wealth and Personal Banking				
Revenue	6	10	39	57
ECL	—	(4)	(17)	(33)
Operating expenses	(6)	(8)	(23)	(35)
Share of profit in associates and joint ventures	(1)	(1)	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	207	(6)	669	946
Customer accounts	332	(9)	1,072	1,537
Mexico - Commercial Banking				
Revenue	1	3	10	14
ECL	—	(3)	(4)	(11)
Operating expenses	(2)	(2)	(5)	(8)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	160	(5)	559	846
Customer accounts	196	(5)	723	1,114
Mexico - Global Banking and Markets				
Revenue	1	2	8	12
ECL	1	—	(1)	(9)
Operating expenses	—	(1)	(3)	(5)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	—	—	(1)
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	138	(4)	659	1,051
Customer accounts	96	(3)	389	610

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Mexico

Mexico - Corporate Centre				
Revenue	1	1	—	—
ECL	1	1	(1)	—
Operating expenses	1	—	(1)	(2)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	1	—	—
Operating expense significant items	(2)	(2)	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 June 2021

	Gross carrying/nominal amount[1]					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI[2]	Total	Stage 1	Stage 2	Stage 3	POCI[2]	Total	Stage 1	Stage 2	Stage 3	POCI[2]	Total
	$m	$m	$m	$m	$m	$m	$m	$m	$m	$m	%	%	%	%	%
Loans and advances to customers at amortised cost	895,546	157,544	19,069	216	1,072,375	(1,770)	(3,888)	(7,131)	(75)	(12,864)	0.2 %	2.5 %	37.4 %	34.7 %	1.2 %
– personal	455,646	21,338	5,463	—	482,447	(747)	(1,850)	(1,409)	—	(4,006)	0.2 %	8.7 %	25.8 %	— %	0.8 %
– corporate and commercial	378,700	128,212	13,073	216	520,201	(983)	(1,970)	(5,612)	(75)	(8,640)	0.3 %	1.5 %	42.9 %	34.7 %	1.7 %
– non-bank financial institutions	61,200	7,994	533	—	69,727	(40)	(68)	(110)	—	(218)	0.1 %	0.9 %	20.6 %	— %	0.3 %
Loans and advances to banks at amortised cost	85,486	1,419	—	—	86,905	(16)	(3)	—	—	(19)	— %	0.2 %	— %	— %	— %
Other financial assets measured at amortised cost	848,978	5,200	284	42	854,504	(130)	(38)	(47)	(9)	(224)	— %	0.7 %	16.5 %	21.4 %	— %
Loans and other credit-related commitments	612,969	47,658	744	2	661,373	(184)	(266)	(80)	—	(530)	— %	0.6 %	10.8 %	— %	0.1 %
– personal	236,485	1,927	147	—	238,559	(21)	(1)	(1)	—	(23)	— %	0.1 %	0.7 %	— %	— %
– corporate and commercial	246,462	41,389	561	2	288,414	(151)	(249)	(75)	—	(475)	0.1 %	0.6 %	13.4 %	— %	0.2 %
– financial	130,022	4,342	36	—	134,400	(12)	(16)	(4)	—	(32)	— %	0.4 %	11.1 %	— %	— %
Financial guarantees	23,169	3,883	221	1	27,274	(17)	(30)	(17)	—	(64)	0.1 %	0.8 %	7.7 %	— %	0.2 %
– personal	892	26	1	—	919	—	(1)	—	—	(1)	— %	3.8 %	— %	— %	0.1 %
– corporate and commercial	18,489	2,984	205	1	21,679	(14)	(28)	(16)	—	(58)	0.1 %	0.9 %	7.8 %	— %	0.3 %
– financial	3,788	873	15	—	4,676	(3)	(1)	(1)	—	(5)	0.1 %	0.1 %	6.7 %	— %	0.1 %
At 30 Jun 2021	2,466,148	215,704	20,318	261	2,702,431	(2,117)	(4,225)	(7,275)	(84)	(13,701)	0.1 %	2.0 %	35.8 %	32.2 %	0.5 %

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.
2 Purchased or originated credit impaired ('POCI').

Stage 2 days past due analysis at 30 June 2021

	Gross carrying amount				Allowance for ECL				ECL coverage %			
	Stage 2	Up-to-date	1 to 29 DPD[1,2]	30 and > DPD[1,2]	Stage 2	Up-to-date	1 to 29 DPD[1,2]	30 and > DPD[1,2]	Stage 2	Up-to-date	1 to 29 DPD[1,2]	30 and > DPD[1,2]
	$m	$m	$m	$m	$m	$m	$m	$m	%	%	%	%
Loans and advances to customers at amortised cost	157,544	154,354	1,901	1,289	(3,888)	(3,413)	(217)	(258)	2.5 %	2.2 %	11.4 %	20.0 %
– personal	21,338	19,014	1,349	975	(1,850)	(1,437)	(187)	(226)	8.7 %	7.6 %	13.9 %	23.2 %
– corporate and commercial	128,212	127,461	437	314	(1,970)	(1,910)	(28)	(32)	1.5 %	1.5 %	6.4 %	10.2 %
– non-bank financial institutions	7,994	7,879	115	—	(68)	(66)	(2)	—	0.9 %	0.8 %	1.7 %	— %
Loans and advances to banks at amortised cost	1,419	1,419	—	—	(3)	(3)	—	—	0.2 %	0.2 %	— %	— %
Other financial assets measured at amortised cost	5,200	5,082	34	84	(38)	(35)	(2)	(1)	0.7 %	0.7 %	5.9 %	1.2 %

1 Days past due ('DPD').
2 The days past due amounts presented above are on a contractual basis and include the benefit of any customer relief payment holidays granted.

Total personal lending for loans and advances to customers by stage distribution

	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
By portfolio	$m	$m	$m	$m	$m	$m	$m	$m
First lien residential mortgages	349,840	10,482	3,300	363,622	(119)	(191)	(439)	(749)
– of which:								
interest only (including offset)	28,978	2,490	315	31,783	(8)	(33)	(86)	(127)
affordability (including US adjustable rate mortgages)	12,991	1,257	496	14,744	(13)	(7)	(4)	(24)
Other personal lending	105,806	10,856	2,163	118,825	(628)	(1,659)	(970)	(3,257)
– other	86,715	6,229	1,678	94,622	(272)	(685)	(650)	(1,607)
– credit cards	17,373	4,415	440	22,228	(346)	(962)	(307)	(1,615)
– second lien residential mortgages	318	67	39	424	(2)	(6)	(8)	(16)
– motor vehicle finance	1,400	145	6	1,551	(8)	(6)	(5)	(19)
At 30 Jun 2021	455,646	21,338	5,463	482,447	(747)	(1,850)	(1,409)	(4,006)
By geography								
Europe	208,712	8,089	2,482	219,283	(260)	(963)	(746)	(1,969)
– of which: UK	172,498	7,090	1,587	181,175	(235)	(928)	(483)	(1,646)
Asia	192,257	9,425	1,350	203,032	(157)	(396)	(253)	(806)
– of which: Hong Kong	132,928	6,015	205	139,148	(58)	(250)	(50)	(358)
MENA	4,856	235	225	5,316	(45)	(81)	(136)	(262)
North America	42,427	2,685	1,080	46,192	(55)	(163)	(126)	(344)
Latin America	7,394	904	326	8,624	(230)	(247)	(148)	(625)
At 30 Jun 2021	455,646	21,338	5,463	482,447	(747)	(1,850)	(1,409)	(4,006)

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	$m	$m	$m	$m	$m	$m	$m	$m	$m	$m
Corporate and commercial	378,700	128,212	13,073	216	520,201	(983)	(1,970)	(5,612)	(75)	(8,640)
– agriculture, forestry and fishing	6,575	954	359	1	7,889	(24)	(33)	(120)	(1)	(178)
– mining and quarrying	7,144	3,248	589	16	10,997	(29)	(71)	(175)	(12)	(287)
– manufacturing	68,031	20,393	2,094	77	90,595	(169)	(298)	(972)	(35)	(1,474)
– electricity, gas, steam and air-conditioning supply	12,931	1,945	65	—	14,941	(19)	(22)	(25)	—	(66)
– water supply, sewerage, waste management and remediation	2,702	437	50	—	3,189	(7)	(7)	(26)	—	(40)
– construction	9,099	4,947	747	1	14,794	(41)	(82)	(413)	(1)	(537)
– wholesale and retail trade, repair of motor vehicles and motorcycles	68,476	23,002	3,147	8	94,633	(150)	(273)	(2,012)	(2)	(2,437)
– transportation and storage	19,833	9,305	770	11	29,919	(56)	(138)	(220)	—	(414)
– accommodation and food	8,319	16,565	833	1	25,718	(98)	(340)	(129)	(1)	(568)
– publishing, audiovisual and broadcasting	17,760	2,778	151	26	20,715	(29)	(64)	(35)	(2)	(130)
– real estate	99,380	24,755	1,946	1	126,082	(170)	(233)	(706)	—	(1,109)
– professional, scientific and technical activities	15,215	5,507	642	32	21,396	(49)	(79)	(172)	(7)	(307)
– administrative and support services	17,450	7,987	764	42	26,243	(59)	(128)	(254)	(14)	(455)
– public administration and defence, compulsory social security	1,305	547	4	—	1,856	(3)	(6)	(1)	—	(10)
– education	1,447	504	27	—	1,978	(8)	(15)	(5)	—	(28)
– health and care	4,234	755	172	—	5,161	(13)	(18)	(43)	—	(74)
– arts, entertainment and recreation	1,161	1,928	220	—	3,309	(11)	(60)	(46)	—	(117)
– other services	9,902	1,962	492	—	12,356	(45)	(91)	(257)	—	(393)
– activities of households	698	118	—	—	816	—	—	—	—	—
– extra-territorial organisations and bodies activities	15	—	—	—	15	—	—	—	—	—
– government	6,665	561	1	—	7,227	(3)	(1)	(1)	—	(5)
– asset-backed securities	358	14	—	—	372	—	(11)	—	—	(11)
Non-bank financial institutions	61,200	7,994	533	—	69,727	(40)	(68)	(110)	—	(218)
Loans and advances to banks	85,486	1,419	—	—	86,905	(16)	(3)	—	—	(19)
At 30 Jun 2021	525,386	137,625	13,606	216	676,833	(1,039)	(2,041)	(5,722)	(75)	(8,877)
By geography										
Europe	144,427	50,606	6,616	74	201,723	(580)	(1,126)	(1,828)	(14)	(3,548)
– of which: UK	96,909	39,863	4,803	26	141,601	(517)	(993)	(1,087)	(2)	(2,599)
Asia	292,866	64,874	3,806	95	361,641	(226)	(395)	(2,255)	(46)	(2,922)
– of which: Hong Kong	165,097	44,854	1,780	41	211,772	(135)	(263)	(786)	(22)	(1,206)
MENA	24,197	6,949	1,810	22	32,978	(93)	(129)	(1,106)	(13)	(1,341)
North America	53,254	10,870	734	—	64,858	(71)	(218)	(193)	—	(482)
Latin America	10,642	4,326	640	25	15,633	(69)	(173)	(340)	(2)	(584)
At 30 Jun 2021	525,386	137,625	13,606	216	676,833	(1,039)	(2,041)	(5,722)	(75)	(8,877)
Corporate and commercial										
Europe	112,989	48,331	6,167	75	167,562	(546)	(1,079)	(1,743)	(15)	(3,383)
– of which: UK	79,551	38,313	4,424	26	122,314	(494)	(958)	(1,043)	(2)	(2,497)
Asia	200,175	59,459	3,785	93	263,512	(206)	(380)	(2,245)	(45)	(2,876)
– of which: Hong Kong	122,870	40,739	1,779	41	165,429	(126)	(259)	(784)	(22)	(1,191)
MENA	14,895	6,815	1,796	23	23,529	(91)	(128)	(1,101)	(13)	(1,333)
North America	42,285	10,435	684	—	53,404	(70)	(214)	(181)	—	(465)
Latin America	8,356	3,172	641	25	12,194	(70)	(169)	(342)	(2)	(583)
At 30 Jun 2021	378,700	128,212	13,073	216	520,201	(983)	(1,970)	(5,612)	(75)	(8,640)

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Incorporated in England with limited liability
Registered number 617987