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2022 年 8 月 1 日

(香港股份代號：5)

HSBC Holdings plc
滙豐控股有限公司

2022 年中期業績 – 摘要

隨附之公告現正於 HSBC Holdings plc 滙豐控股有限公司上市之證券交易所發布。

代表
滙豐控股有限公司

集團公司秘書長及管治總監
戴愛蘭

於本公告發表之日，滙豐控股有限公司董事會成員包括：杜嘉祺*、祈耀年、鮑哲鈺†、段小纓†、范貝恩†、傅偉思†、古肇華†、麥浩智†、梅愛苓†、聶德偉†、邵偉信及戴國良†。

* 集團非執行主席

† 獨立非執行董事

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集團行政總裁祈耀年表示：

「今年上半年的業績反映集團策略的持續效應，不但收入增長動力加強，成本亦受到嚴格控制。我們在擴展和改革滙豐業務方面取得的進展，意味集團在踏入當前利率周期之際享有強大優勢。我們有信心，有形股本回報率自2023年起至少可以達到12%，創出十年來最佳成績。」

因此，我們就2023和2024年提供更具體的派息比率指引，派息率將約為50%。我們明白並體會股息對所有股東的重要性，因此希望盡快將股息恢復至新冠疫情前水平。我們亦擬於2023年恢復派發季度股息。」

財務表現 (2022年上半年與2021年上半年比較)

- 列賬基準除稅後利潤增加8億美元，達到92億美元，當中包括確認一項來自過往虧損的遞延稅項資產所錄得的18億美元增益，原因是英國稅組的利潤預測有所改善，加快了有關虧損的預期運用。列賬基準除稅前利潤減少17億美元，降至92億美元，反映預期信貸損失及其他信貸減值準備（「預期信貸損失」）錄得撥回淨額，而2021年上半年則錄得撥回淨額。經調整除稅前利潤減少9億美元，降至107億美元。
- 列賬基準收入微跌至252億美元，主要是貨幣換算的影響及2022年上半年業務出售計劃的虧損所致。經調整收入增加4%，達到257億美元，此乃受淨利息收益增加所帶動，反映利率上升及資產負債增長，以及環球銀行及資本市場業務旗下環球外匯業務的收入大幅增加。此增幅因財富管理及個人銀行業務旗下制訂保險產品業務受到不利市況影響而被部分抵銷。
- 列賬基準預期信貸損失錄得11億美元撥回淨額，當中包括8億美元的第三級撥回，以及反映經濟更趨不明朗和通脹加劇的額外準備。有關撥回與新冠疫情相關的餘下儲備已大部分撥回而被部分抵銷。相比之下，2021年上半年則錄得7億美元撥回淨額。
- 列賬基準營業支出減少4%，主要受貨幣換算影響。減幅亦反映集團成本節約措施的效應，以及與表現掛鈎的應計酬勞下跌，部分抵銷了投資增加及通脹的影響。經調整營業支出減少1%。
- 以年率計之平均有形股本回報率為9.9%，較2021年上半年升0.5個百分點，當中包括一項遞延稅項資產增益所產生的2.3個百分點影響（以年率計）。
- 普通股權一級資本比率為13.6%，自2021年12月31日以來下跌2.2個百分點，反映普通股權一級資本減少168億美元，當中包括孳息曲線變陡導致金融工具錄得的權益估值虧損48億美元，以及主要因2022年第一季度監管變動導致的134億美元風險加權資產增長。比率下跌的原因亦包括集團於2021年全年業績公布中提及的最多10億美元股份回購計劃。
- 董事會已批准派發2022年中期股息，每股普通股為0.09美元，將以現金派付。

財務表現 (2022年第二季與2021年第二季比較)

- 列賬基準除稅後利潤為58億美元，當中包括遞延稅項增益18億美元。列賬基準除稅前利潤維持於50億美元。2022年第二季的預期信貸損失錄得撥回淨額，而2021年第二季則錄得撥回淨額，相關影響因營業支出減少及收入增加而被大致抵銷。經調整除稅前利潤增加13%至60億美元。
- 列賬基準收入上升2%至128億美元，主要反映利率上調，唯升幅因財富管理及個人銀行業務旗下制訂保險產品業務所受的不利市況影響、貨幣換算影響，以及業務出售計劃的虧損而被部分抵銷。經調整收入增加12%至131億美元。
- 淨利息收益率為1.35%，較2022年第一季上升9個基點。
- 列賬基準營業支出減少5%，主要是貨幣換算產生的影響所致。我們推行成本節約措施，同時繼續嚴守成本紀律，減輕了投資增加及通脹所造成的影響。經調整營業支出維持於75億美元。
- 經調整收入增加12%，而經調整營業支出則維持穩定，因此錄得經調整收入增長率與支出增長率之差12%。
- 按列賬基準計算，客戶貸款於2022年第二季減少270億美元，乃貨幣換算的影響所致。經調整客戶貸款則上升140億美元，並在所有地區均錄得增長。

2022年前景

- 收入前景繼續向好。根據目前市場對環球央行息率的共識，加上我們繼續預期2022年的貸款可達致中單位數百分率增長，預期2022年的淨利息收益將至少達310億美元，2023年則至少達370億美元¹（按6月平均匯率計算）。
- 我們繼續預期2022年的預期信貸損失撥回將回復至平均貸款額30個基點的正常水平，並確認有可能存在一致經濟前景有進一步惡化的風險。
- 儘管面臨通脹壓力，我們仍有信心2022年的經調整營業支出可維持與2021年相若的水平。我們現時的目標是2023年的經調整成本較2022年增加約2%¹，之後亦會維持嚴格的成本紀律。
- 透過利潤生成及持續削減風險加權資產等措施，我們力求於2023年上半年將普通股權一級資本比率維持於14%至14.5%目標範圍內。儘管我們不大可能於2022年進一步回購股份，但於未來數年，我們預期可將超出執行策略所需的剩餘資本回饋給股東。出售法國零售銀行業務的預計虧損，料將於2022年下半年對我們的普通股權一級資本比率產生約30個基點影響。
- 集團過去兩年來推行增長及改革計劃之成效，讓我們有信心更新回報指引。因應目前市場引伸的環球政策利率走勢，並注意到宏觀經濟環境持續不明朗，我們現時預期自2023年起，平均有形股本回報率將至少為12%。
- 鑑於現時的回報預測，我們預期2023及2024年的派息率約為50%。我們亦擬於2023年恢復派發季度股息，但預料恢復季度派息的初期，首三季的股息會低於2019年底每股0.1美元之過往季度股息水平。

¹ 以當前會計準則為基準。IFRS 17於2023年1月1日實施，將導致若干保險成本按列賬基準收入的減額呈列，從而令列賬基準營業支出減少。

主要財務衡量指標

	截至下列日期止半年		
	2022年 6月30日	2021年 6月30日	2021年 12月31日
列賬基準業績			
列賬基準收入 (百萬美元)	25,236	25,551	24,001
列賬基準除稅前利潤 (百萬美元)	9,176	10,839	8,067
列賬基準除稅後利潤 (百萬美元)	9,215	8,422	6,271
母公司普通股股東應佔利潤 (百萬美元)	8,289	7,276	5,331
成本效益比率 (%)	65.1	66.9	73.1
淨利息收益率 (%) ¹	1.30	1.21	1.20
每股基本盈利 (美元)	0.42	0.36	0.26
每股攤薄後盈利 (美元)	0.41	0.36	0.26
替代表現衡量指標			
經調整收入 (百萬美元)	25,690	24,734	23,577
經調整除稅前利潤 (百萬美元)	10,673	11,538	9,681
經調整成本效益比率 (%)	59.9	62.7	65.5
預期信貸損失及其他信貸減值準備 (「預期信貸損失」) 佔客戶貸款總額平均值之百分比 (年率) (%)	0.21	(0.14)	(0.03)
平均普通股股東權益回報 (年率) (%) ¹	9.7	8.4	7.1
平均有形股本回報 (年率) (%) ^{1,2}	9.9	9.4	8.3

	於下列日期		
	2022年 6月30日	2021年 6月30日	2021年 12月31日
資產負債表			
資產總額 (百萬美元)	2,985,420	2,976,005	2,957,939
客戶貸款淨額 (百萬美元)	1,028,356	1,059,511	1,045,814
客戶賬項 (百萬美元)	1,651,301	1,669,091	1,710,574
附息資產平均值 (百萬美元)	2,233,321	2,188,991	2,209,513
客戶貸款佔客戶賬項之百分比 (%)	62.3	63.5	61.1
股東權益總額 (百萬美元)	188,382	198,218	198,250
有形普通股股東權益 (百萬美元)	148,308	157,985	158,193
於期末每股普通股資產淨值 (美元)	8.41	8.69	8.76
於期末每股普通股有形資產淨值 (美元)	7.48	7.81	7.88
資本、槓桿及流動資金			
普通股權一級資本比率 (%) ^{3,4}	13.6	15.6	15.8
風險加權資產 (百萬美元) ^{3,4}	851,743	862,292	838,263
總資本比率 (%) ^{3,4}	18.6	21.0	21.2
槓桿比率 (%) ^{3,4}	5.5	5.3	5.2
高質素流動資產 (流動資金價值) (十億美元) ⁴	656.6	659.3	717.0
流動資金覆蓋比率 (%) ⁴	134	134	138
股份數目			
於期末流通在外面值0.5美元普通股之基本數目 (百萬股)	19,819	20,223	20,073
於期末流通在外面值0.5美元普通股及具攤薄影響之潛在普通股之基本數目 (百萬股)	19,949	20,315	20,189
流通在外面值0.5美元普通股之平均基本數目 (百萬股)	19,954	20,211	20,183
每股普通股股息 (期內已宣派) (美元)	0.09	0.07	0.18

列賬基準業績與經調整業績的對賬 (包括重大項目的列表) 載於《2022年中期業績報告》第37頁。其他替代表現衡量指標的定義及計算方法載於《2022年中期業績報告》第56頁的「替代表現衡量指標之對賬」。

- 1 就該等衡量指標而言，截至2021年12月31日止半年的數字按全年基準而非2021年下半年基準計算。
- 2 普通股股東應佔利潤 (不包括商譽及其他無形資產減值以及有效長期保險合約現值變動 (除稅淨額))，除以平均普通股股東權益 (不包括商譽、有效長期保險合約現值及其他無形資產 (扣除遞延稅項))。
- 3 除另有說明外，監管規定資本比率和水平按當時生效的《資本規定規例》之過渡安排 (包括IFRS 9「金融工具」監管規定過渡安排，詳情載於《2022年中期業績報告》第94頁) 計算。槓桿比率採用終點資本定義並根據IFRS 9監管規定過渡安排計算，符合2022年1月1日實施的英國槓桿規則，並不包括中央銀行債權。2021年的比較數字乃根據當時生效的披露規則呈報，當中包括對中央銀行的債權。任何對歐盟規例及指令 (包括技術準則) 的提述均應在適用的情況下被視為根據《2018年歐洲聯盟 (退出) 法令》納入英國法律及其後根據英國法律予以修訂的此類規例及 / 或指令的英國版本之提述。
- 4 監管規定數字及比率乃按報告日的數據列示，可能與其後監管中報文件所提交的數字與比率之間有輕微出入。若有顯著差異，我們會重列比較數字。

摘要

	截至下列日期止半年	
	2022年	2021年
	6月30日	6月30日
	百萬美元	百萬美元
列賬基準		
收入 ¹	25,236	25,551
預期信貸損失及其他信貸減值準備變動	(1,090)	719
營業支出	(16,419)	(17,087)
應佔聯營及合資公司利潤	1,449	1,656
除稅前利潤	9,176	10,839
稅項 (支出) / 減免	39	(2,417)
除稅後利潤	9,215	8,422
經調整²		
收入 ^{1,3}	25,690	24,734
預期信貸損失及其他信貸減值準備變動	(1,090)	675
營業支出	(15,376)	(15,520)
應佔聯營及合資公司利潤	1,449	1,649
除稅前利潤	10,673	11,538
稅項 (支出) / 減免	(1,962)	(2,455)
除稅後利潤	8,711	9,083
影響經調整業績之重大項目		
收入		
客戶賠償計劃	(14)	18
出售、收購及於新業務之投資 ³	(288)	—
金融工具之公允值變動 ⁴	(220)	(194)
重組架構及其他相關成本 ⁵	68	(70)
營業支出		
客戶賠償計劃	6	(17)
商譽及其他無形資產減值	(9)	—
重組架構及其他相關成本	(1,040)	(848)
稅項支出 / (減免)		
重大項目之稅項支出 / (減免)	(236)	(153)
就滙豐控股確認之虧損	(1,765)	—

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 經調整業績的計算方法是，就扭曲按期比較資料的貨幣換算差額及重大項目之按期影響，對列賬基準業績作出調整。

3 包括在集團歐洲業務廣泛重組計劃下，將業務分類為持作出售用途導致的虧損。

4 包括不合資格對沖之公允值變動及衍生工具的債務估值調整。

5 包括與集團於2020年2月最新業務狀況報告中作出的削減風險加權資產承諾相關的虧損及所得的增益。

集團行政總裁祈耀年之回顧

我們致力推行改革計劃，讓滙豐能夠適應未來環境，至今已有兩年半。我們今年下半年仍有很多工作需要處理，但集團已作出更佳部署，能夠更好地滿足國際客戶的需要，同時為股東帶來更高回報。

無論現在或將來，我們成功實踐抱負的關鍵在於能否同時實現增長和推行改革。這也是我們2020年2月公布的改革計劃和2021年2月推出的修訂策略重點所在。我們在這兩方面取得的進展，讓集團得以強健姿態進入當前的利率周期。

我們的改革方案建基於三大範疇：重整組合、提升資本效益，以及嚴控成本。2021年，為了應對新冠病毒疫情的影響，我們根據四大策略支柱加速方案的進程：聚焦於集團優勢、大規模數碼化、為增長添動力，以及領導淨零碳排放的過渡。

在重整組合方面，我們已退出或正在退出西方市場的非策略性業務，將資本重新分配至亞洲及中東地區的增長範疇。2022年上半年，我們完成收購AXA Singapore、增持滙豐前海證券的股權至90%、全面收購滙豐人壽中國保險業務，並已協定出售希臘及俄羅斯的業務（仍待監管機構批准）。

就資本效益而言，我們於2021年底已削減1,040億美元風險加權資產，目標是於2022年底或之前減少達1,100億美元。我們至今已削減的風險加權資產累計達到1,140億美元，隨著美國及歐洲業務加快重組，我們有望於今年底達到最少1,200億美元的削減額。

我們繼續投資於集團優勢所在的範疇。我們加強亞洲財富管理產品及平台的實力，有助吸引大量新增投資資產淨額，並帶動亞洲保險業務的新造保單價值較去年上半年增加41%。儘管香港的分行網絡曾因新冠疫情的限制措施而短暫局部關閉，我們仍然在這兩方面取得積極成果。

最後，我們繼續嚴守紀律管理成本。我們持續投入資源實現大規模數碼化，有助提高集團的靈活性和效率。推行混合作模式後，我們的辦公室面積自2020年初以來減少約三分之一。同時，客戶對數碼產品及服務的需求上升，讓我們得以繼續收縮並調整分行網絡，回應客戶行為的改變。

我們的削減成本計劃繼續如期進行。我們在12月前仍要多加努力——特別是進一步精簡架構。雖然通脹正在升溫，我會繼續盡力將2022年的經調整成本穩定於去年水平。

國際業務

經過上述努力，滙豐已成為一家更高度國際化的機構，更專注為國際客戶服務，且在香港和英國擁有豐富的本地業務知識。跨越國界與地域服務客戶是我們的專長。此乃我們協助客戶成長的最佳方法，也是為股東提升回報的最有效途徑。

滙豐創立157年以來，一直透過國際業務支持東西貿易往來。十八個月前，我們更新企業宗旨之時，曾經與數以萬計客戶、同事及其他相關群體進行溝通，仔細審視我們的角色與工作。我們新的宗旨——「開拓全球機遇」，凸顯了國際化仍然是我們身分的最清晰標記。

我們擁有緊密聯通的環球金融機構優勢，是批發客戶選擇與我們往來的原因。我們矢志發揮集團網絡所賦予的各種優勢，因此會退出低回報地區的批發銀行業務，聚焦於滿足國際客戶的需要。我們亦本著同一精神為美國及歐洲的業務重新定位，並於上半年完成出售美國本土的大眾市場零售銀行業務，並繼續按計劃於2023年完成出售法國的零售銀行業務。

這項策略為我們的客戶和投資者帶來良好效果。即使疫後貿易流改變以及供應鏈轉移，我們仍能憑藉環球網絡緊貼商機，維持集團在環球貿易的領導地位。今年上半年，我們在此基礎上推展業務，在充滿挑戰的環境中仍能錄得50億美元的貿易款額增長，增幅達6%。滙豐亦於7月榮獲《歐洲貨幣》雜誌評選為「最佳貿易融資銀行」。

在低息環境下，我們的國際網絡也成為集團旗下其他領先業務締造佳績的主要因素。超過四分之三的批發客戶收入源自與我們國際網絡相關的活動，而近半的批發客戶都經營跨國業務。我們連繫西方客戶與東方高回報機遇的能力，仍然是集團的優勢所在。

工商金融業務方面，經調整收入較去年上半年增長14%，國際業務為一大貢獻來源。尤其是，環球貿易及融資業務和環球資金管理業務的經調整收入增長分別達到20%及42%。

環球銀行及資本市場業務的經調整收入較去年同期增長4%，部分是由於交易銀行業務表現良好。此外，我們在歐美所服務的客戶於亞洲及中東地區入賬的業務量比去年上半年增加8%，足證我們為環球客戶和投資者聯繫亞洲及中東地區機遇的重大作用。

財富管理及個人銀行業務方面，我們的國際客戶數目較去年上半年增長5%，當中包括在多於一個市場與我們往來的客戶，以及由其他國家／地區轉來的客戶。據我們分析，國際客戶產生的收入平均約為一般本地客戶的兩倍，成為我們增長最快及商機最大的客戶群。

財務表現

集團上半年的財務表現反映我們自2020年以來取得的大部分進展，包括業務保持良好的有機增長，以及成本受到嚴格控制。此外，淨利息收益增加反映環球利率上升，而政策利率預期將於未來幾個月進一步上調。

整體而言，集團今年上半年錄得列賬基準除稅前利潤92億美元及經調整除稅前利潤107億美元。雖然數字低於2021年上半年，但卻反映預期信貸損失趨向正常水平，反之去年則曾因應新冠病毒疫情的變化而作出撥回，同時也反映俄烏戰爭的宏觀經濟影響，

上半年所有地區均錄得盈利，其中HSBC UK的表現強勁，經調整利潤達到25億美元，較去年上半年上升15%。雖然我們一些主要市場受到新冠疫情衝擊，但亞洲業務仍然錄得63億美元經調整利潤。

經調整收入增加4%，其中淨利息收益比去年上半年增長15%。在市場影響下，財富管理業務收入比去年同期減少，但保險業務則表現出色。工商金融業務方面，經調整貿易服務收入較去年增加20%。上半年全線業務貸款結欠均告上升，顯示商機轉化保持強勁。

經調整營業支出下跌1%，主要因為成本節約措施奏效及與表現掛鈎的應計酬勞減少。儘管通脹壓力日益上升，以及對科技及亞洲財富管理業務的投資增加，仍無礙取得此項成果。

集團的普通股權一級資本比率自2021年底的15.8%降至上半年底的13.6%，反映為對沖利率變動風險承擔而持有的金融工具錄得虧損，以及風險加權資產因監管規定變化及匯兌變動而有所增加。預期普通股權一級資本比率將於2023年上半年回復至14%至14.5%的目標範圍。

我們已宣布派發中期股息每股0.09美元，較2021年上半年增加0.02美元。此外，我們已經完成2021年公布的20億美元回購計劃，以及今年2月年度業績公布日所宣布的10億美元進一步股份回購。

展望

儘管宏觀經濟環境尚未明朗，集團的收入前景自2021年全年業績公布以來持續改善。

今年2月，基於市場當時引伸的預期政策利率，我們預計2023年的有形股本回報率將至少達到10%。我們預期集團的增長及轉型計劃在2022年下半年將繼續取得進展，並認為即使在通脹壓力下，我們仍能把2023年的成本增長限制在2%左右。按照市場目前引伸的政策利率走勢，我們有信心2023年起的有形股本回報率至少可以達到12%。

基於回報的上升趨勢，我們亦能就派息制訂較具體的指引。在集團達成業績目標的前提下，我們現時預期2023及2024年的派息率將提升至約50%。我們亦擬於2023年初恢復派發季度股息。我們將繼續努力，讓股東受惠於集團策略帶來的回報增長。

向淨零碳排放轉型

向淨零碳排放轉型是我們策略的核心所在，現在如是，長遠亦如是。我們深知，以集團的規模和版圖，應該積極參與推動經濟邁向淨零碳排放。我本人矢志堅守此倡議，並深信董事會及高級管理團隊同樣有此信念。環球經濟迫切需要向淨零碳排放轉型，並將使產業環境徹底改變。我們絕大部分客戶均明白此道理，並正積極規劃及作出轉型。提供融資協助他們採納所需的新業務模式及氣候技術，顯然會成為滙豐的龐大商機。

我很欣慰我們繼續在實現集團抱負方面取得良好進展。我們的目標是在2030年或之前提供及促成7,500億至1萬億美元的可持續發展融資及投資，而截至6月底，集團自2019年以來已累計提供逾1,708億美元的可持續發展融資及投資。年初，我們就石油及天然氣和電力及公用事業行業的資產負債表內融資排放量公布中期目標。我們亦承諾於2023年發布首個覆蓋全集團的氣候轉型計劃，按照以科學為本的目標逐步降低化石燃料融資，並檢討和更新對淨零碳排放至關重要的融資及投資政策。這些切實行動可以在降低全球排放量方面產生重大效益，有助確保滙豐繼續在全球氣候領域擔當領導角色。

我們的員工

我們過去六個月所取得的成績，以及在未來六個月和往後日子希望實現的目標，均有賴全球各地的滙豐員工努力不懈、積極投入和竭盡所能，方可實現。

我特別感謝一眾同事努力駕馭上半年嚴峻的不確定性和業務中斷狀況，尤其在香港及中國內地面對受疫情管控措施影響的客戶及社區的同事；在經濟及政治危機下持續服務客戶的斯里蘭卡同事；及以志願者身分向受俄烏戰爭直接影響人士提供協助的波蘭和東歐同事。

全球多個主要經濟體的民眾正面臨生活成本的危機，我很感激同事們提出方案支持受影響的客戶。這是我們不少客戶的艱難時期，我們將致力協助他們渡過難關。

員工是滙豐最寶貴的資產，他們過去與現在一直支持客戶、社會大眾，並且扶持同儕，佳行可嘉，令我引以為榮。

集團行政總裁

祈耀年

2022年8月1日

財務概要

	截至下列日期止半年		
	2022年 6月30日 百萬美元	2021年 6月30日 百萬美元	2021年 12月31日 百萬美元
本期			
除稅前利潤	9,176	10,839	8,067
應佔利潤：			
– 母公司普通股股東	8,289	7,276	5,331
普通股股息 ¹	3,576	3,059	1,421
於期末			
股東權益總額	188,382	198,218	198,250
監管規定資本總額	158,519	181,122	177,786
客戶賬項	1,651,301	1,669,091	1,710,574
資產總值	2,985,420	2,976,005	2,957,939
風險加權資產	851,743	862,292	838,263
每股普通股	美元	美元	美元
基本盈利	0.42	0.36	0.26
每股普通股股息 (期內已派發) ¹	0.18	0.15	0.07
資產淨值 ²	8.41	8.69	8.76

1 就截至2021年12月31日止財政年度的第二次中期股息為每股普通股0.18美元，並已於2022年4月派付。

2 每股普通股資產淨值的定義為股東權益總額減非累積優先股及資本證券，再除以已發行普通股（不包括本公司所持本身股份，當中包含購回及持作庫存用途之股份）數目。

按環球業務列示業績

經調整除稅前利潤

	截至下列日期止半年					
	2022年6月30日		2021年6月30日		2021年12月31日	
	百萬美元	%	百萬美元	%	百萬美元	%
財富管理及個人銀行	2,946	27.6	3,751	32.5	3,104	32.1
工商金融	3,578	33.5	3,211	27.8	3,241	33.5
環球銀行及資本市場	2,879	27.0	3,199	27.8	1,967	20.3
企業中心	1,270	11.9	1,377	11.9	1,369	14.1
除稅前利潤	10,673	100.0	11,538	100.0	9,681	100.0

按地區列示業績

列賬基準除稅前利潤 / (虧損)

	截至下列日期止半年					
	2022年6月30日		2021年6月30日		2021年12月31日	
	百萬美元	%	百萬美元	%	百萬美元	%
歐洲	883	9.6	1,968	18.2	1,811	22.4
亞洲	6,300	68.7	6,936	64.0	5,313	65.9
中東及北非	748	8.2	723	6.7	700	8.7
北美洲	858	9.4	805	7.4	569	7.0
拉丁美洲	387	4.1	407	3.7	(326)	(4.0)
除稅前利潤	9,176	100.0	10,839	100.0	8,067	100.0

滙豐經調整除稅前利潤及資產負債表數據

	截至2022年6月30日止半年				
	財富管理及 個人銀行 百萬美元	工商金融 百萬美元	環球銀行及 資本市場 百萬美元	企業中心 百萬美元	總計 百萬美元
未扣除預期信貸損失及其他信貸減值準備變動之營業收益 / (支出) 淨額 ¹	10,922	7,217	7,841	(290)	25,690
– 外來	10,569	7,281	8,867	(1,027)	25,690
– 項目之間	353	(64)	(1,026)	737	—
其中：淨利息收益 / (支出)	7,658	5,007	2,296	(496)	14,465
預期信貸損失及其他信貸減值準備 (提撥) / 收回之變動	(573)	(288)	(227)	(2)	(1,090)
營業收益 / (支出) 淨額	10,349	6,929	7,614	(292)	24,600
營業支出總額	(7,411)	(3,351)	(4,735)	121	(15,376)
營業利潤 / (虧損)	2,938	3,578	2,879	(171)	9,224
應佔聯營及合資公司利潤	8	—	—	1,441	1,449
經調整除稅前利潤	2,946	3,578	2,879	1,270	10,673
	%	%	%	%	%
應佔滙豐經調整除稅前利潤	27.6	33.5	27.0	11.9	100.0
經調整成本效益比率	67.9	46.4	60.4	41.7	59.9
經調整資產負債表數據	百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
客戶貸款 (淨額)	475,464	348,253	204,097	542	1,028,356
於聯營及合資公司之權益	484	14	121	28,827	29,446
外部資產總值	882,490	619,490	1,318,425	165,015	2,985,420
客戶賬項	836,026	479,680	335,033	562	1,651,301
經調整風險加權資產 ²	186,154	341,935	241,077	82,577	851,743

	截至2021年6月30日止半年				
	百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額 ¹	10,980	6,353	7,518	(117)	24,734
– 外來	10,782	6,326	8,305	(679)	24,734
– 項目之間	198	27	(787)	562	—
其中：淨利息收益 / (支出)	6,807	4,172	1,937	(374)	12,542
預期信貸損失及其他信貸減值準備 (提撥) / 收回之變動	38	228	405	4	675
營業收益 / (支出) 淨額	11,018	6,581	7,923	(113)	25,409
營業支出總額	(7,277)	(3,371)	(4,724)	(148)	(15,520)
營業利潤 / (虧損)	3,741	3,210	3,199	(261)	9,889
應佔聯營及合資公司利潤	10	1	—	1,638	1,649
經調整除稅前利潤	3,751	3,211	3,199	1,377	11,538
	%	%	%	%	%
應佔滙豐經調整除稅前利潤	32.5	27.8	27.7	12.0	100.0
經調整成本效益比率	66.3	53.1	62.9	(126.5)	62.7
經調整資產負債表數據	百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
客戶貸款 (淨額)	458,573	329,873	205,044	1,065	994,555
於聯營及合資公司之權益	467	15	121	27,315	27,918
外部資產總值	859,383	581,741	1,164,916	184,436	2,790,476
客戶賬項	793,277	455,006	316,865	794	1,565,942
經調整風險加權資產 ²	175,621	311,126	244,007	88,192	818,946

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 經調整風險加權資產乃列賬基準之風險加權資產就貨幣換算差額影響及重大項目進行調整而得出。

滙豐經調整除稅前利潤及資產負債表數據 (續)

	截至2021年12月31日止半年				
	財富管理及 個人銀行 百萬美元	工商金融 百萬美元	環球銀行及 資本市場 百萬美元	企業中心 百萬美元	總計 百萬美元
未扣除預期信貸損失及其他信貸減值準備變動之營業收益 / (支出) 淨額 ¹	10,439	6,556	6,878	(296)	23,577
– 外來	10,354	6,460	7,676	(913)	23,577
– 項目之間	85	96	(798)	617	—
其中：淨利息收益 / (支出)	6,955	4,387	2,032	(353)	13,021
預期信貸損失及其他信貸減值準備 (提撥) / 收回之變動	215	40	(80)	(1)	174
營業收益 / (支出) 淨額	10,654	6,596	6,798	(297)	23,751
營業支出總額	(7,574)	(3,355)	(4,831)	313	(15,447)
營業利潤 / (虧損)	3,080	3,241	1,967	16	8,304
應佔聯營及合資公司利潤	24	—	—	1,353	1,377
經調整除稅前利潤	3,104	3,241	1,967	1,369	9,681
	%	%	%	%	%
應佔滙豐經調整除稅前利潤	32.1	33.5	20.3	14.1	100.0
經調整成本效益比率	72.6	51.2	70.2	105.7	65.5
經調整資產負債表數據	百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
客戶貸款 (淨額)	462,452	332,710	198,854	686	994,702
於聯營及合資公司之權益	490	13	119	27,938	28,560
外部資產總值	889,349	589,834	1,157,478	175,688	2,812,349
客戶賬項	820,564	481,781	324,239	590	1,627,174
經調整風險加權資產 ²	171,022	316,443	228,263	89,543	805,271

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 經調整風險加權資產乃列賬基準之風險加權資產就貨幣換算差額影響及重大項目進行調整而得出。

綜合收益表

	截至下列日期止半年		
	2022年 6月30日 百萬美元	2021年 6月30日 百萬美元	2021年 12月31日 百萬美元
淨利息收益	14,451	13,098	13,391
– 利息收益	20,855	17,960	18,228
– 利息支出	(6,404)	(4,862)	(4,837)
費用收益淨額	6,064	6,674	6,423
– 費用收益	7,949	8,458	8,330
– 費用支出	(1,885)	(1,784)	(1,907)
持作交易用途或按公允值予以管理之金融工具淨收益	4,921	4,184	3,560
按公允值計入損益賬之保險業務資產和負債 (包括相關衍生工具) 淨收益 / (支出)	(3,051)	2,795	1,258
指定債務及相關衍生工具之公允值變動	(158)	(67)	(115)
強制性按公允值計入損益賬之其他金融工具之公允值變動	68	548	250
金融投資減除虧損後增益	21	433	136
保費收益淨額	7,646	5,663	5,207
其他營業收益	723	155	347
營業收益總額	30,685	33,483	30,457
已支付保險賠償和利益及投保人負債變動之淨額	(5,449)	(7,932)	(6,456)
未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額	25,236	25,551	24,001
預期信貸損失及其他信貸減值準備變動	(1,090)	719	209
營業收益淨額	24,146	26,270	24,210
僱員報酬及福利	(9,071)	(9,610)	(9,132)
一般及行政開支	(5,445)	(5,675)	(5,917)
物業、機器及設備以及使用權資產折舊與減值	(1,075)	(1,160)	(1,101)
無形資產攤銷及減值	(828)	(642)	(796)
商譽減值	—	—	(587)
營業支出總額	(16,419)	(17,087)	(17,533)
營業利潤	7,727	9,183	6,677
應佔聯營及合資公司利潤	1,449	1,656	1,390
除稅前利潤	9,176	10,839	8,067
稅項減免 / (支出)	39	(2,417)	(1,796)
本期利潤	9,215	8,422	6,271
應佔：			
– 母公司普通股股東	8,289	7,276	5,331
– 母公司優先股股東	—	7	—
– 其他權益持有人	626	666	637
– 非控股股東權益	300	473	303
本期利潤	9,215	8,422	6,271
	美元	美元	美元
每股普通股基本盈利	0.42	0.36	0.26
每股普通股攤薄後盈利	0.41	0.36	0.26

綜合全面收益表

	截至下列日期止半年		
	2022年 6月30日 百萬美元	2021年 6月30日 百萬美元	2021年 12月31日 百萬美元
本期利潤	9,215	8,422	6,271
其他全面收益 / (支出)			
符合特定條件後將重新分類至損益賬之項目：			
按公允值計入其他全面收益之債務工具	(4,907)	(1,368)	(771)
– 公允值虧損	(6,328)	(1,392)	(878)
– 出售後撥入收益表之公允值增益	(53)	(375)	(89)
– 於收益表中確認之預期信貸收回 / (損失)	20	(26)	(23)
– 所得稅	1,454	425	219
現金流對沖	(2,063)	(238)	(426)
– 公允值增益 / (虧損)	(1,646)	877	(282)
– 重新分類至收益表之公允值增益	(1,127)	(1,195)	(319)
– 所得稅及其他變動	710	80	175
應佔聯營及合資公司之其他全面收益 / (支出)	(141)	104	(1)
– 本期應佔	(141)	104	(1)
匯兌差額	(8,521)	(449)	(1,944)
其後不會重新分類至損益賬之項目：			
重新計量界定福利資產 / (負債)	95	(747)	473
– 未扣除所得稅	(132)	(775)	668
– 所得稅	227	28	(195)
本身信貸風險變動導致於首次確認時指定按公允值列賬之金融負債之公允值變動	2,263	155	376
– 未扣除所得稅	3,030	(2)	514
– 所得稅	(767)	157	(138)
指定按公允值計入其他全面收益之股權工具	158	(348)	(98)
– 公允值增益 / (虧損)	158	(345)	(98)
– 所得稅	—	(3)	—
惡性通脹之影響	417	166	149
本期其他全面收益 / (支出) (除稅淨額)	(12,699)	(2,725)	(2,242)
本期全面 (支出) / 收益總額	(3,484)	5,697	4,029
應佔：			
– 母公司普通股股東	(4,246)	4,612	3,153
– 母公司優先股股東	—	7	—
– 其他權益持有人	626	666	637
– 非控股股東權益	136	412	239
本期全面 (支出) / 收益總額	(3,484)	5,697	4,029

綜合資產負債表

	於下列日期	
	2022年	2021年
	6月30日	12月31日
	百萬美元	百萬美元
資產		
現金及於中央銀行之結餘	363,608	403,018
向其他銀行託收中之項目	8,073	4,136
香港政府負債證明書	43,866	42,578
交易用途資產	217,350	248,842
指定及其他強制性按公允值計入損益賬之金融資產	45,873	49,804
衍生工具	262,923	196,882
同業貸款	96,429	83,136
客戶貸款	1,028,356	1,045,814
反向回購協議 – 非交易用途	244,451	241,648
金融投資	430,796	446,274
預付款項、應計收益及其他資產	185,823	139,982
本期稅項資產	1,151	970
於聯營及合資公司之權益	29,446	29,609
商譽及無形資產	21,625	20,622
遞延稅項資產	5,650	4,624
資產總值	2,985,420	2,957,939
負債及股東權益		
負債		
香港紙幣流通額	43,866	42,578
同業存放	105,275	101,152
客戶賬項	1,651,301	1,710,574
回購協議 – 非交易用途	129,707	126,670
向其他銀行傳送中之項目	9,673	5,214
交易用途負債	80,569	84,904
指定按公允值列賬之金融負債	126,006	145,502
衍生工具	251,469	191,064
已發行債務證券	87,944	78,557
應計項目、遞延收益及其他負債	163,600	123,778
本期稅項負債	685	698
保單未決賠款	113,130	112,745
準備	1,900	2,566
遞延稅項負債	2,894	4,673
後償負債	20,711	20,487
負債總額	2,788,730	2,751,162
股東權益		
已催繳股本	10,188	10,316
股份溢價賬	14,662	14,602
其他股權工具	21,691	22,414
其他儲備	(8,576)	6,460
保留盈利	150,417	144,458
股東權益總額	188,382	198,250
非控股股東權益	8,308	8,527
各類股東權益總額	196,690	206,777
負債及各類股東權益總額	2,985,420	2,957,939

綜合現金流量表

	截至下列日期止半年		
	2022年 6月30日 百萬美元	2021年 6月30日 百萬美元	2021年 12月31日 百萬美元
除稅前利潤	9,176	10,839	8,067
非現金項目調整：			
折舊、攤銷及減值	1,903	1,802	2,484
投資活動（增益）／虧損淨額	174	(485)	(162)
應佔聯營及合資公司利潤	(1,449)	(1,656)	(1,390)
收購附屬公司所得增益	(71)	—	—
未減收回額及其他信貸減值準備之預期信貸損失變動	1,246	(484)	(35)
準備（包括退休金）	208	301	762
以股份為基礎之支出	177	254	213
計入除稅前利潤之其他非現金項目	(866)	205	305
營業資產之變動	15,987	(3,811)	(232)
營業負債之變動	(27,501)	49,015	22,161
撇銷匯兌差額 ¹	49,417	5,212	13,725
已收取聯營公司之股息	60	10	798
已支付之界定福利計劃供款	(102)	(342)	(167)
已付稅款	(1,264)	(997)	(2,080)
營業活動產生之現金淨額	47,095	59,863	44,449
購入金融投資	(271,382)	(263,198)	(229,844)
出售金融投資及金融投資到期所得款項	248,983	298,596	222,594
購入及出售物業、機器及設備產生之現金流淨額	(590)	(375)	(711)
（購入）／出售客戶及貸款組合之現金流淨額	(3,756)	1,063	1,996
投資於無形資產之淨額	(1,240)	(1,011)	(1,468)
（收購）／出售附屬公司、業務、聯營公司及合資公司之現金流淨額	(525)	(84)	(22)
投資活動產生之現金淨額	(28,510)	34,991	(7,455)
發行普通股股本及其他股權工具	—	1,996	—
註銷股份	(1,840)	—	(707)
因進行市場莊家活動及投資而出售／（購入）之本身股份淨額	(443)	1	(1,387)
購入附屬公司非控股權益	(197)	—	—
贖回優先股及其他股權工具	(723)	(3,450)	—
已發行之後償借貸資本	2,659	—	—
已償還之後償借貸資本	(11)	(852)	(12)
已付予母公司股東及非控股股東之股息	(4,497)	(4,121)	(2,262)
融資活動產生之現金淨額	(5,052)	(6,426)	(4,368)
現金及等同現金項目淨增額	13,533	88,428	32,626
期初之現金及等同現金項目	574,032	468,323	551,933
現金及等同現金項目之匯兌差額	(40,243)	(4,818)	(10,527)
期末之現金及等同現金項目	547,322	551,933	574,032

已收取的利息為220.11億美元（2021年上半年：197.61億美元；2021年下半年：204.14億美元），已支付的利息為71.46億美元（2021年上半年：65.52億美元；2021年下半年：61.43億美元），而已收取的股息（不包括從聯營公司收取的股息，有關股息於上表獨立呈列）為8億美元（2021年上半年：8.01億美元；2021年下半年：10.97億美元）。

¹ 有關調整乃為使期初與期末資產負債表數額之間的變動按平均匯率計算。由於釐定細項須涉及不合理支出，故並未進行逐項調整。

綜合股東權益變動表

	其他儲備									
	已催繳股本 及股份溢價	其他 股權工具	保留盈利	按公允值計 入其他全面 收益之金融 資產儲備	現金流 對沖儲備	匯兌儲備	合併及 其他儲備	股東權益 總額	非控股 股東權益	各類股東 權益總額
				百萬美元	百萬美元	百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
於2022年1月1日	24,918	22,414	144,458	(634)	(197)	(22,769)	30,060	198,250	8,527	206,777
本期利潤	—	—	8,915	—	—	—	—	8,915	300	9,215
其他全面收益 (除稅淨額)	—	—	2,637	(4,723)	(2,035)	(8,414)	—	(12,535)	(164)	(12,699)
– 按公允值計入其他全面收益之債務工具	—	—	—	(4,844)	—	—	—	(4,844)	(63)	(4,907)
– 指定按公允值計入其他全面收益之股權工具	—	—	—	121	—	—	—	121	37	158
– 現金流對沖	—	—	—	—	(2,035)	—	—	(2,035)	(28)	(2,063)
– 本身信貸風險變動導致於首次確認時指定 按公允值列賬之金融負債之公允值變動	—	—	2,263	—	—	—	—	2,263	—	2,263
– 重新計量界定福利資產 / 負債	—	—	98	—	—	—	—	98	(3)	95
– 應佔聯營及合資公司之其他全面收益	—	—	(141)	—	—	—	—	(141)	—	(141)
– 惡性通脹之影響	—	—	417	—	—	—	—	417	—	417
– 匯兌差額	—	—	—	—	—	(8,414)	—	(8,414)	(107)	(8,521)
本期全面收益總額	—	—	11,552	(4,723)	(2,035)	(8,414)	—	(3,620)	136	(3,484)
根據僱員薪酬及股份計劃發行之股份	65	—	(65)	—	—	—	—	—	—	—
向股東派發之股息	—	—	(4,202)	—	—	—	—	(4,202)	(295)	(4,497)
贖回證券	—	(723)	—	—	—	—	—	(723)	—	(723)
以股份為基礎之支出安排成本	—	—	177	—	—	—	—	177	—	177
註銷股份 ⁴	(133)	—	(1,000)	—	—	—	133	(1,000)	—	(1,000)
其他變動	—	—	(503)	3	—	—	—	(500)	(60)	(560)
於2022年6月30日	24,850	21,691	150,417	(5,354)	(2,232)	(31,183)	30,193	188,382	8,308	196,690

於2021年1月1日	24,624	22,414	140,572	1,816	457	(20,375)	26,935	196,443	8,552	204,995
本期利潤	—	—	7,949	—	—	—	—	7,949	473	8,422
其他全面收益 (除稅淨額)	—	—	(337)	(1,629)	(234)	(464)	—	(2,664)	(61)	(2,725)
– 按公允值計入其他全面收益之債務工具	—	—	—	(1,351)	—	—	—	(1,351)	(17)	(1,368)
– 指定按公允值計入其他全面收益之股權工具	—	—	—	(278)	—	—	—	(278)	(70)	(348)
– 現金流對沖	—	—	—	—	(234)	—	—	(234)	(4)	(238)
– 本身信貸風險變動導致於首次確認時指定 按公允值列賬之金融負債之公允值變動	—	—	155	—	—	—	—	155	—	155
– 重新計量界定福利資產 / 負債	—	—	(762)	—	—	—	—	(762)	15	(747)
– 應佔聯營及合資公司之其他全面收益	—	—	104	—	—	—	—	104	—	104
– 惡性通脹之影響	—	—	166	—	—	—	—	166	—	166
– 匯兌差額	—	—	—	—	—	(464)	—	(464)	15	(449)
本期全面收益總額	—	—	7,612	(1,629)	(234)	(464)	—	5,285	412	5,697
根據僱員薪酬及股份計劃發行之股份	352	—	(335)	—	—	—	—	17	—	17
已發行資本證券 ¹	—	2,000	(4)	—	—	—	—	1,996	—	1,996
向股東派發之股息	—	—	(3,732)	—	—	—	—	(3,732)	(389)	(4,121)
贖回證券 ²	—	(2,000)	—	—	—	—	—	(2,000)	—	(2,000)
以股份為基礎之支出安排成本	—	—	254	—	—	—	—	254	—	254
其他變動	—	—	(48)	3	—	—	—	(45)	(29)	(74)
於2021年6月30日	24,976	22,414	144,319	190	223	(20,839)	26,935	198,218	8,546	206,764

綜合股東權益變動表 (續)

	其他儲備									
	已繳股本 及股份溢價	其他 股權工具	保留盈利	按公允值計 入其他全面 收益之金融 資產儲備	現金流 對沖儲備	匯兌儲備	合併及 其他儲備	股東權益 總額	非控股 股東權益	各類股東 權益總額
	百萬元	百萬元	百萬元	百萬元	百萬元	百萬元	百萬元	百萬元	百萬元	百萬元
於2021年7月1日	24,976	22,414	144,319	190	223	(20,839)	26,935	198,218	8,546	206,764
本期利潤	—	—	5,968	—	—	—	—	5,968	303	6,271
其他全面收益 (除稅淨額)	—	—	998	(826)	(420)	(1,930)	—	(2,178)	(64)	(2,242)
– 按公允值計入其他全面收益之債務工具	—	—	—	(754)	—	—	—	(754)	(17)	(771)
– 指定按公允值計入其他全面收益之股權工具	—	—	—	(72)	—	—	—	(72)	(26)	(98)
– 現金流對沖	—	—	—	—	(420)	—	—	(420)	(6)	(426)
– 本身信貸風險變動導致於首次確認時指定 按公允值列賬之金融負債之公允值變動	—	—	376	—	—	—	—	376	—	376
– 重新計量界定福利資產 / 負債	—	—	474	—	—	—	—	474	(1)	473
– 應佔聯營及合資公司之其他全面收益	—	—	(1)	—	—	—	—	(1)	—	(1)
– 惡性通脹之影響	—	—	149	—	—	—	—	149	—	149
– 匯兌差額	—	—	—	—	—	(1,930)	—	(1,930)	(14)	(1,944)
本期全面收益總額	—	—	6,966	(826)	(420)	(1,930)	—	3,790	239	4,029
根據僱員薪酬及股份計劃發行之股份	2	—	(1)	—	—	—	—	1	—	1
向股東派發之股息	—	—	(2,058)	—	—	—	—	(2,058)	(204)	(2,262)
轉撥 ³	—	—	(3,065)	—	—	—	3,065	—	—	—
以股份為基礎之支出安排成本	—	—	213	—	—	—	—	213	—	213
註銷股份	(60)	—	(2,004)	—	—	—	60	(2,004)	—	(2,004)
其他變動	—	—	88	2	—	—	—	90	(54)	36
於2021年12月31日	24,918	22,414	144,458	(634)	(197)	(22,769)	30,060	198,250	8,527	206,777

1 於2021年，滙豐控股發行了20億美元額外一級票據，當中產生400萬美元外部發行成本。

2 於2021年，滙豐控股贖回20億美元之6.875厘永久後償或有可轉換證券。

3 對HSBC Overseas Holdings (UK) Limited的投資在先前已減值的情況下，獲許可由合併儲備轉撥至保留盈利。

4 滙豐於2021年宣布20億美元的股份回購計劃，並於2022年4月完成。此外，滙豐於2022年2月宣布回購最多達10億美元股份，並已於2022年7月28日完成。於2022年6月30日，已回購及註銷的普通股達264,942,444股，面值1.33億美元，並已由股本轉撥至合併及其他儲備的資本贖回儲備項下。

1 編製基準及主要會計政策

(a) 遵守《國際財務報告準則》

滙豐的簡明綜合中期財務報表乃根據2021年度財務報表中載列的政策，並按照獲英國採納的IAS 34「中期財務報告」、國際會計準則委員會（「IASB」）頒布的IAS 34「中期財務報告」、獲歐盟採納的IAS 34「中期財務報告」以及英國金融行為監管局的《披露指引及透明度規則》手冊編製。因此，有關財務報表包括對於若干事件及交易的闡釋，而這些事件及交易對於理解滙豐自2021年底以來的財務狀況及業績變化相當重要。

有關財務報表應與《2021年報及賬目》一併閱讀，其編製的依據包括符合《2006年公司法》規定並獲英國採納的國際會計準則，以及適用於歐盟並根據《規例（歐洲委員會）第1606/2002號》獲採納的國際財務報告準則。有關財務報表亦根據國際會計準則委員會頒布的國際財務報告準則（「IFRS」）（包括國際財務報告準則詮釋委員會頒布之詮釋）編製。

於2022年6月30日，並無任何於截至2022年6月30日止半年內生效而未經正式通過之準則對有關財務報表構成任何影響。就適用於滙豐之IFRS而言，獲英國採納之IFRS、經歐盟採納之IFRS與IASB所頒布之IFRS並無差異。

截至2022年6月30日止半年應用之準則

並無新準則或準則之修訂對滙豐的簡明中期財務報表構成影響。

(b) 使用估算及判斷

管理層認為，集團的關鍵會計估算及判斷關乎已攤銷成本及按公允值計入其他全面收益之債務金融資產的減值、金融工具估值、遞延稅項資產、準備、於聯營公司之權益、商譽及非金融資產的減值，以及離職後福利計劃。管理層於期內改變就滙豐控股過往稅項虧損確認一項遞延稅項資產的判斷，於2022年上半年確認遞延稅項資產18億美元。管理層認為，英國業務的利潤預測改善，反映市場利率上升及預計未來仍會持續升勢，加上觀乎2022年上半年業績，有充分證據表明集團未來具有充足的應課稅利潤支持遞延稅項資產的確認。預測改善縮短了該等稅項虧損的預計回收期，並減少估算的不確定性，因而管理層認為確認遞延稅項資產乃屬合宜。

除上述遞延稅項事宜及與預期信貸損失減值有關的估算外，於本期內，2021年披露之任何其他關鍵會計估算及判斷（載於《2021年報及賬目》第90及319頁）並無重大變動。

(c) 集團之組成

截至2022年6月30日止半年內，集團之組成並無重大變動。有關日後業務收購及出售的進一步詳情，請參閱附註8「業務收購及出售」。

(d) 會計處理法之未來發展

IFRS 17「保單」於2017年5月頒布，相關準則之修訂亦先後於2020年6月及2021年12月頒布，目前已於英國全面採納應用。在若干可選豁免的約束下，除有待採納的2021年12月規定外，IFRS 17亦已於歐盟獲得採納。

該準則載列實體簽發的保單及持有的再保險合約於入賬時應遵循的規定。經修訂後，IFRS 17將於2023年1月1日起生效。集團現正著手實施IFRS 17。該準則的行業慣例及詮釋尚在制訂中，因此尚未能確定實施該準則可能產生的影響。然而，與集團當前的保險會計政策比較，IFRS 17實施後將不會確認有效長期保險業務現值（「PVIF」）資產。預計未來利潤將作為合約服務收益納入保單未決賠款的計量中，並在保單期內就服務的提供逐步於收入項下確認。

(e) 持續經營

財務報表按持續經營基準編製，乃因各董事信納集團及母公司擁有足夠資源於可見將來持續經營業務。作出此評估時，各董事已考慮有關目前及日後情況的廣泛資料，包括對日後盈利能力、現金流、資本規定及資本來源的預測，而所考慮的因素包括壓力境況、其他首要及新浮現風險的潛在影響，以及盈利能力、資本和流動資金方面的相關影響。

(f) 會計政策

滙豐於簡明綜合中期財務報表應用之會計政策及計算方法，與《2021年報及賬目》第318至328頁所述者一致。

2 股息

於2022年8月1日，董事會已批准就截至2022年12月31日止財政年度派發2022年半年度中期股息每股普通股0.09美元，分派金額約達18億美元，並將於2022年9月29日派付。滙豐並無就此等股息於財務報表內確認負債。

派付予滙豐控股有限公司股東之股息

	截至下列日期止半年								
	2022年6月30日			2021年6月30日			2021年12月31日		
	每股 美元	總計 百萬美元	以股代息 百萬美元	每股 美元	總計 百萬美元	以股代息 百萬美元	每股 美元	總計 百萬美元	以股代息 百萬美元
就普通股派付之股息									
上年度：									
– 中期股息	—	—	—	0.15	3,059	—	—	—	—
– 第二次中期股息	0.18	3,576	—	—	—	—	—	—	—
本年度：									
– 中期股息	—	—	—	—	—	—	0.07	1,421	—
總計	0.18	3,576	—	0.15	3,059	—	0.07	1,421	—
分類為股東權益之優先股之股息總額 (按季度支付) ¹	—	—	—	4.99	7	—	—	—	—
分類為股東權益之資本證券之票息總額	—	626	—	—	666	—	—	637	—
向股東派發之股息		4,202			3,732			2,058	

1 滙豐控股於2020年12月10日要求贖回14.5億美元的6.2厘非累積美元優先股。有關證券已於2021年1月13日贖回及註銷。

2022年中期股息

董事會於2022年8月1日批准就截至2022年12月31日止財政年度派發2022年半年度中期股息每股普通股0.09美元。股息將於2022年9月29日派付予2022年8月19日名列英國主要股東名冊、香港海外股東分冊或百慕達海外股東分冊之股東。

是項股息將以美元、英鎊或港元 (按位於倫敦之英國滙豐銀行有限公司於2022年9月19日上午11時正或前後所報遠期匯率換算) 或該三種貨幣之組合派發。上述各項安排之詳情將於2022年8月26日或前後寄發予各股東，而相關的貨幣選擇更改須於2022年9月15日或之前交回。在倫敦、香港及百慕達買賣的普通股以及在紐約買賣的美國預託股份將於2022年8月18日除息報價。誠如2021年2月23日所公布，集團已決定終止以股代息的選擇。

美國預託股份 (每一股代表五股普通股) 之股息將於2022年9月29日派發予於2022年8月19日登記在冊的持有人。每股美國預託股份的股息為0.45美元，將由存管處以美元派發。若持有人已參與由存管處營運之股息再投資計劃，則可選擇將現金股息投資於額外的美國預託股份。有關選擇須於2022年9月9日或之前送達。

任何人士若已購入登記於英國主要股東名冊、香港海外股東分冊或百慕達海外股東分冊之普通股，但尚未於英國主要股份登記處、香港海外股份登記分處或百慕達海外股份登記分處辦理股份過戶手續，應於2022年8月19日當地時間下午4時正前辦妥，方可收取股息。

於2022年8月19日，英國主要股東名冊、香港海外股東分冊或百慕達海外股東分冊的普通股註銷或過戶手續將暫停辦理。任何人士如欲辦理股東名冊或分冊的普通股登記或註銷手續，須於2022年8月18日當地時間下午4時正前辦理。

至於美國預託股份，股份過戶書必須於2022年8月19日上午11時正前送交存管處，方可收取股息。收取現金股息的美國預託股份持有人將須繳費，存管處將於每次派發現金股息時，按每股美國預託股份扣除費用0.005美元。

優先股之股息

A系列英鎊優先股的季度股息為每股0.01英鎊，分別於2022年3月15日、6月15日、9月15日及12月15日就截至當日止季度派發予持有人，有關宣派乃由滙豐控股有限公司董事會全權酌情決定。據此，滙豐控股有限公司董事會已批准於2022年9月15日派發季度股息予於2022年8月31日登記在冊的持有人。

3 每股盈利

每股普通股基本盈利的計算方法，是將母公司普通股股東應佔利潤，除以流通在外普通股（不包括集團持有之本身股份）之加權平均股數。每股普通股攤薄後盈利的計算方法，是將基本盈利（毋須就具攤薄影響之潛在普通股所造成之影響作出調整）除以下列兩類股份的加權平均股數總和：流通在外普通股（不包括集團持有之本身股份）及因轉換具攤薄影響之潛在普通股而發行的普通股。

母公司普通股股東應佔利潤

	截至下列日期止半年		
	2022年 6月30日	2021年 6月30日	2021年 12月31日
	百萬美元	百萬美元	百萬美元
母公司股東應佔利潤	8,915	7,949	5,968
分類為股東權益之優先股之應付股息	—	(7)	—
分類為股東權益之資本證券之應付票息	(626)	(666)	(637)
母公司普通股股東應佔利潤	8,289	7,276	5,331

每股基本及攤薄後盈利

	截至下列日期止半年								
	2022年6月30日			2021年6月30日			2021年12月31日		
	利潤 百萬美元	股份數目 (百萬股)	每股金額 美元	利潤 百萬美元	股份數目 (百萬股)	每股金額 美元	利潤 百萬美元	股份數目 (百萬股)	每股金額 美元
基本 ¹	8,289	19,954	0.42	7,276	20,211	0.36	5,331	20,183	0.26
具攤薄影響之潛在普通股之影響		130			97			103	
攤薄後 ¹	8,289	20,084	0.41	7,276	20,308	0.36	5,331	20,286	0.26

¹ 流通在外（基本）或假設已攤薄（攤薄後）之普通股加權平均股數。

4 經調整資產負債表對賬

	於下列日期			
	2022年6月30日	2021年12月31日		
	列賬基準及經調整 百萬美元	經調整 百萬美元	貨幣換算 百萬美元	列賬基準 百萬美元
客戶貸款（淨額）	1,028,356	994,702	51,112	1,045,814
於聯營及合資公司之權益	29,446	28,560	1,049	29,609
外部資產總值	2,985,420	2,812,349	145,590	2,957,939
客戶賬項	1,651,301	1,627,174	83,400	1,710,574

5 列賬基準與經調整項目之對賬

	截至下列日期止半年		
	2022年 6月30日 百萬美元	2021年 6月30日 百萬美元	2021 12月31日 百萬美元
收入¹			
列賬基準	25,236	25,551	24,001
貨幣換算		(1,069)	(711)
重大項目	454	252	287
– 客戶賠償計劃	14	(18)	7
– 出售、收購及於新業務之投資 ²	288	—	—
– 金融工具之公允值變動 ³	220	194	48
– 重組架構及其他相關成本 ⁴	(68)	70	237
– 重大項目之貨幣換算		6	(5)
經調整	25,690	24,734	23,577
預期信貸損失			
列賬基準	(1,090)	719	209
貨幣換算		(44)	(35)
經調整	(1,090)	675	174
營業支出			
列賬基準	(16,419)	(17,087)	(17,533)
貨幣換算		749	510
重大項目	1,043	818	1,576
– 客戶賠償計劃	(6)	17	32
– 商譽及其他無形資產減值	9	—	587
– 重組架構及其他相關成本	1,040	848	988
– 重大項目之貨幣換算		(47)	(31)
經調整	(15,376)	(15,520)	(15,447)
應佔聯營及合資公司利潤			
列賬基準	1,449	1,656	1,390
貨幣換算		(7)	(13)
經調整	1,449	1,649	1,377
除稅前利潤			
列賬基準	9,176	10,839	8,067
貨幣換算		(371)	(249)
重大項目	1,497	1,070	1,863
– 收入	454	252	287
– 營業支出	1,043	818	1,576
經調整除稅前利潤	10,673	11,538	9,681
列賬基準稅項（支出）/ 減免	39	(2,417)	(1,796)
貨幣換算		109	53
稅務方面之重大項目	(2,001)	(147)	(167)
– 重大項目之稅項支出 / （減免）	(236)	(153)	(173)
– 就滙豐控股確認之虧損	(1,765)	—	—
– 重大項目之貨幣換算		6	6
經調整除稅後利潤	8,711	9,083	7,771

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 包括按歐洲廣泛業務重組計劃將業務分類為持作出售用途導致的虧損。

3 包括不合資格對沖之公允值變動及衍生工具的債務估值調整。

4 包括與2020年2月最新業務狀況報告相關的損益，當中包括與削減風險加權資產承諾相關的損失。

6 或有負債、合約承諾及擔保

	於下列日期	
	2022年 6月30日 百萬美元	2021年 12月31日 百萬美元
擔保及或有負債：		
– 金融擔保	17,586	27,795
– 履約及其他擔保	84,103	85,534
– 其他或有負債	816	858
於期末	102,505	114,187
承諾：¹		
– 跟單信用證及短期貿易交易	9,972	8,827
– 遠期資產購置及遠期有期存款	76,144	47,184
– 備用信貸、信貸額及其他貸款承諾	740,313	759,463
於期末	826,429	815,474

1 包括於2022年6月30日因滙豐成為不可撤銷承諾的訂約方而應用IFRS 9減值規定的承諾6,330.91億美元（2021年12月31日：6,276.37億美元）。

針對集團旗下公司的法律訴訟、監管及其他事宜而產生的或有負債並未於本附註載列，但於下文附註7及《2022年中期業績報告》附註11及13披露。

7 法律訴訟及監管事宜

滙豐在多個司法管轄區內因日常業務運作而牽涉法律訴訟及監管事宜。除下文所述者外，滙豐認為該等事宜無一屬重大者。確認準備的方法乃根據《2021年報及賬目》附註1所載的會計政策釐定。雖然法律訴訟及監管事宜的結果本身存在不明朗因素，但管理層相信，根據所得資料，於2022年6月30日已就有關事宜提撥適當準備（請參閱《2022年中期業績報告》附註11）。倘個別準備屬重大，即會註明已提撥準備的事實及其金額，唯若此舉會造成嚴重損害，則作別論。確認任何準備並不代表承認失當行為或承擔法律責任。若要估計作為或有負債類別之法律訴訟及監管事宜所涉的潛在責任總額，並不切實可行。

馬多夫證券

滙豐旗下多家非美國公司為若干在美國境外註冊成立的基金提供託管、管理及同類服務，而該等基金均有資產交由Bernard L. Madoff Investment Securities LLC（「馬多夫證券」）進行投資。根據馬多夫證券截至2008年11月30日提供的資料，該等基金的總值聲稱為84億美元，其中包括馬多夫虛報的利潤。根據滙豐所得資料，在滙豐為該等基金提供服務期間，由該等基金實際轉移至馬多夫證券的資金，減去實際從馬多夫證券提取的資金，估計合共約為40億美元。滙豐旗下多家公司於馬多夫證券詐騙案衍生的訴訟中被列為被告人。

於美國提出的訴訟：馬多夫證券受託人於美國紐約南區破產法院（「美國破產法院」）對滙豐旗下若干公司及其他人士提出訴訟，尋求追回由馬多夫證券轉移至滙豐的款項，有關數額尚未申述或釐定。若干申索獲初步撤銷，唯其後於上訴時遭否決，案件發還予美國破產法院，目前尚待審理。

Fairfield Sentry Limited、Fairfield Sigma Limited及Fairfield Lambda Limited（統稱「Fairfield」，自2009年7月起清盤）在美國提出訴訟，控告多名基金股東，包括為客戶擔任代名人的滙豐旗下公司，尋求歸還贖回款項。2018年12月，美國破產法院撤銷Fairfield清盤人提出的若干申索，並接納清盤人要求提交經修訂申訴的呈請。2019年5月，清盤人就若干事項由美國破產法院上訴至美國紐約南區地區法院（「紐約地區法院」）；有關上訴尚待審理。

2020年1月，Fairfield清盤人就其餘在美國破產法院的申索提交經修訂申訴。2020年12月，美國破產法院撤銷大部分有關申訴。2021年3月，清盤人及被告人就美國破產法院的裁決向紐約地區法院提出上訴，而有關上訴目前尚待審理。於2022年5月，清盤人自願撤銷其在美國破產法院針對美國滙豐銀行提出的申索。同時，由美國破產法院審理的其餘未撤銷的申索和涉及滙豐旗下其他公司的訴訟仍在進行。

於英國提出的訴訟：馬多夫證券受託人於英格蘭及威爾斯高等法院對滙豐旗下若干公司提出申索，尋求追回由馬多夫證券轉移至滙豐的款項，有關數額尚未申述或釐定。受託人送達申索書的期限已獲延長，位於英國的被告人期限延至2022年9月，其餘所有被告人則延至2022年11月。

於開曼群島提出的訴訟：2013年2月，Primeo Fund（「Primeo」，自2009年4月起清盤）對HSBC Securities Services Luxembourg（「HSSL」）及Bank of Bermuda (Cayman) Limited（現名為HSBC Cayman Limited）提出訴訟，指稱被告人違約及違反受信責任，並申索損害賠償及衡平法補償。有關審訊於2017年2月結束，法院已於2017年8月撤銷對被告人的所有申索。2017年9月，Primeo向開曼群島上訴法院提出上訴，而於2019年6月，開曼群島上訴法院撤銷Primeo的上訴。2019年8月，Primeo向英國樞密院提交上訴通知書。2021年，英國樞密院召開兩宗聆訊。滙豐在首宗聆訊被判敗訴，而第二宗聆訊則尚待判決。

於盧森堡提出的訴訟：2009年4月，Herald Fund SPC（「Herald」，自2013年7月起清盤）於盧森堡地方法院對HSSL提出訴訟，尋求歸還Herald聲稱因馬多夫證券詐騙案而損失的現金及證券或收取損害賠償金。盧森堡地方法院已撤銷Herald要求歸還證券的申索，但保留Herald要求歸還現金及收取損害賠償金的申索。Herald已就此項判決向盧森堡上訴法院提出上訴，現正等待審理。2018年底，Herald在盧森堡地方法院對HSSL及英國滙豐銀行有限公司提出補充申索，尋求進一步歸還和收取損害賠償金。

2009年10月，Alpha Prime Fund Limited（「Alpha Prime」）在盧森堡地方法院對HSSL提出訴訟，尋求歸還證券或等額現金或收取損害賠償金。2018年12月，Alpha Prime在盧森堡地方法院提出補充申索，尋求滙豐旗下若干公司作出損害賠償。有關事宜正等待盧森堡地方法院審理。

2014年12月，Senator Fund SPC（「Senator」）在盧森堡地方法院對HSSL提出訴訟，尋求歸還證券或等額現金或收取損害賠償金。2015年4月，Senator於盧森堡地方法院提出另一項訴訟，向英國滙豐銀行有限公司盧森堡分行提出相同申索。2018年12月，Senator在盧森堡地方法院對HSSL及英國滙豐銀行有限公司盧森堡分行提出補充申索，尋求歸還Senator的證券或收取損害賠償金。有關事宜正等待盧森堡地方法院審理。

上述與馬多夫相關的多宗法律訴訟可能產生之多種不同結果及任何財務影響，均可能受多項因素影響，包括但不限於訴訟在多個司法管轄區提出。根據現有資料，管理層估計與馬多夫相關的多宗法律訴訟所涉全部申索，可能產生損害賠償金總額約6億美元（不包括費用及利息）。由於有關估計涉及不確定因素及限制，最終可能出現的任何損害賠償金額可能與此金額相差甚大。

反洗錢及制裁相關事宜

2012年12月，滙豐控股簽訂多項協議，包括與英國金融服務管理局協定的承諾書（於2013年及其後再於2020年被英國金融行為監管局（「金融行為監管局」）發出的指令取代），以及美國聯邦儲備局（「聯儲局」）的停止及終止令，兩者均載列若干前瞻性反洗錢及制裁相關責任。此後數年，滙豐委任了一名《金融服務及市場法》第166條所指的內行人士，以及根據聯儲局停止及終止令委任一名獨立顧問，以定期評估集團的反洗錢及制裁合規計劃。2021年第二季，該名內行人士已完成其聘用協定，且金融行為監管局已確定毋須再進行內行人士的工作。另外，獨立顧問已按照聯儲局的停止及終止令（仍然生效）完成最新一次審查。有關金融行為監管局內行人士及聯儲局獨立顧問各自角色的資料載於《2021年報及賬目》第209頁。

自2014年11月起，美國聯邦法院先後接獲多宗法律訴訟，代表之原告人為中東恐怖襲擊的受害人或其親屬，被告人包括滙豐旗下多家公司以及其他人士。在每一宗訴訟中，原告人指稱被告人協助和教唆受制裁的各方作出非法行為，違反美國《反恐法》。現時九宗訴訟仍有待紐約或哥倫比亞特區的聯邦法院審理。法院批准滙豐就其中五宗訴訟提出的撤銷呈請；當中兩宗訴訟的上訴尚待裁決，其餘三宗訴訟的撤銷亦正面對上訴。餘下四宗訴訟仍處於初步階段。

根據目前已知的事實，現階段要求滙豐預測此等事宜的解決方案（包括解決時間及可能對滙豐造成的任何影響）並不切實可行，但有關影響可能甚大。

有關倫敦銀行同業拆息、歐洲銀行同業拆息及其他基準利率的調查及訴訟

歐元利率衍生工具：2016年12月，歐盟委員會頒布裁決，指滙豐和其他銀行於2007年初就歐元利率衍生工具的訂價作出反競爭行為。歐盟委員會以違規期為1個月作基準對滙豐判處罰款。2019年9月，歐洲聯盟普通法院（「普通法院」）大致維持歐盟委員會有關法律責任的決定，但裁定罰款無效。滙豐及歐盟委員會均已就普通法院的裁決向歐洲法院提出上訴。2021年6月，歐盟委員會採納一項新的罰款裁決，款額較之前裁定無效的罰款低5%，隨後亦撤銷其向歐洲法院提出的上訴。滙豐已就歐盟委員會於2021年6月的罰款裁決向普通法院提出上訴，而其就法律責任向歐洲法院提出的上訴亦仍待審理。

美元倫敦銀行同業拆息：自2011年起，在美國數宗有關釐定美元倫敦銀行同業拆息的私人訴訟中，滙豐及其他銀行訂價小組成員均被列為被告人。該等申訴根據多項美國法例提出，包括美國《反壟斷法》及《敲詐勒索法》、美國《大宗商品交易法》以及州法例。該等訴訟包括個人及推定集體訴訟，當中大部分已移交及／或合併提交予紐約地區法院進行預審。滙豐已與五個原告人羣體達成集體和解，而法院已批准該等和解。滙豐亦已解決多宗私人訴訟，唯對滙豐提起的其他多宗美元倫敦銀行同業拆息相關訴訟仍有待紐約地區法院審理。

新加坡銀行同業拆息及新元掉期利率：2016年，在一宗於紐約地區法院提出的推定集體訴訟中，原告人代表曾買賣以新加坡銀行同業拆息及新元掉期利率作為基準利率之相關產品的人士，將滙豐及其他銀行訂價小組成員列為被告人。申訴指稱（其中包括）被告人曾進行與此等基準利率有關的不當行為，違反美國《反壟斷法》、《大宗商品交易法》和《敲詐勒索法》，以及州法例。

於2021年10月，香港上海滙豐銀行有限公司與原告人達成原則性和解，以解決此訴訟。有關協議於2022年5月執行。2022年6月，和解初步獲得法院批准，而最終審批聆訊預期將於2022年11月進行。

此等事宜的多種不同結果可能受多項因素左右，而由此引發的財務影響可能甚為重大。

外匯相關調查及訴訟

2021年12月，歐盟委員會頒布一項和解判決，裁定包括滙豐在內的多家銀行於2011至2012年間，在外匯現貨市場的網上聊天室作出反競爭行為。歐盟委員會就此事對滙豐判處1.743億歐元的罰款，款額已經支付。

2016年12月，巴西經濟保護管理委員會對在岸外匯市場展開調查，並已將多家銀行（包括滙豐）列為調查對象。

南非競爭委員會繼2017年2月將一項法律訴訟申訴初步轉交南非競爭審裁處後，於2020年6月提交一項針對英國滙豐銀行有限公司及美國滙豐銀行等28家金融機構的經修訂申訴，指稱有關機構在南非外匯市場進行反競爭行為。2021年12月，南非競爭審裁處就英國滙豐銀行有限公司及美國滙豐銀行申請撤銷經修訂申訴進行聆訊，目前尚待判決。

自2013年起，在提交或送交紐約地區法院審理的多宗推定集體訴訟中，滙豐旗下多家公司及其他銀行被列為被告人，有關申訴指稱被告人串謀操控外匯匯率。滙豐已與兩個原告人羣體（包括外匯產品的直接及間接買方）達成集體和解，法院已就該等和解作出最終批准。而另一宗由外匯產品零售客戶提出的推定集體訴訟，則仍尚待審理。

2018年11及12月，若干不參與美國直接買方集體訴訟和解安排的原告人在紐約地區法院和英格蘭及威爾斯高等法院提出多宗申訴，指稱滙豐及其他被告人作出與外匯相關的不當行為。此後，有關高等法院申索已移交競爭上訴審裁處，而該等訴訟尚待審理。另外，指稱滙豐及其他銀行作出與外匯相關的不當行為的訴訟仍待巴西及以色列法院審理。日後可能會出現其他就滙豐過往的外匯活動而對其提出的民事訴訟。

根據目前已知的事實，現階段要求滙豐預測此等事宜的解決方案（包括解決時間及可能對滙豐造成的任何影響）並不切實可行，但有關影響可能甚大。

貴金屬訂價相關訴訟

黃金：自2014年3月起，有多宗推定集體訴訟在紐約地區法院、新澤西區及加州北區的美國聯邦地區法院提出，滙豐及倫敦黃金市場訂價有限公司的其他成員機構均被列為被告人。該等申訴由紐約地區法院合併審理，並指稱由2004年1月至2013年6月，被告人串謀操控黃金及黃金衍生工具的價格，以謀取共同利益，違反美國《反壟斷法》、美國《大宗商品交易法》以及紐約州法例。2020年10月，滙豐與原告人就解決合併訴訟達成和解，且於2022年5月，法院已就該等和解作出最終批准。

自2015年12月起，有多宗推定集體訴訟根據加拿大法律在安大略省及魁北克省高等法院提出，控告滙豐旗下多家公司及其他金融機構。原告人指稱（其中包括）被告人由2004年1月至2014年3月串謀操控黃金及黃金衍生工具的價格，違反加拿大的《競爭法》及普通法。有關訴訟仍在進行中。

白銀：自2014年7月起，有多宗推定集體訴訟在紐約聯邦地區法院提出，滙豐及倫敦白銀市場訂價有限公司的其他成員機構均被列為被告人。該等申訴（在紐約地區法院合併審理）指稱由2007年1月至2013年12月，被告人串謀操控白銀及白銀衍生工具的價格，以謀取共同利益，違反美國《反壟斷法》、美國《大宗商品交易法》及紐約州法例。2022年2月，在進入集體訴訟前的核證文件透露程序完成後，被告人提交呈請尋求撤銷原告人的反壟斷申索，有關事項目前仍待審理。

2016年4月，有兩宗推定集體訴訟根據加拿大法律在安大略省及魁北克省高等法院提出，控告滙豐旗下多家公司及其他金融機構。兩宗訴訟的原告人均指稱被告人由1999年1月至2014年8月串謀操控白銀及白銀衍生工具的價格，違反加拿大的《競爭法》及普通法。有關訴訟仍在進行中。

鉑金及鈀金：由2014年底至2015年初，有多宗推定集體訴訟在紐約地區法院提出，滙豐及倫敦鉑金及鈀金訂價有限公司的其他成員機構均被列為被告人。該等申訴指稱由2008年1月至2014年11月，被告人串謀操控鉑族金屬及按鉑族金屬計價的金融產品之價格，以謀取共同利益，違反美國《反壟斷法》及美國《大宗商品交易法》。2020年3月，法院接納被告人就原告人的第三次經修訂申訴提出的撤銷呈請，唯亦批准原告人重新申述若干申索。原告人已提出上訴。

根據目前已知的事實，現階段要求滙豐預測此等事宜的解決方案（包括解決時間及可能對滙豐造成的任何影響）並不切實可行，但有關影響可能甚大。

電影融資訴訟

2015年7月及11月，申索人以個人身分在英格蘭及威爾斯高等法院對HSBC Private Bank (UK) Limited（「PBGB」）提出兩宗訴訟，基於若干指稱理由，包括在申索人參與若干Ingenious電影融資計劃一事上違反對其承擔的責任，尋求收取損害賠償金。2018年12月及2019年6月，多名申索人就PBGB對申索人參與的若干Ingenious電影融資計劃向第三方提供貸款一事，在英格蘭及威爾斯高等法院對PBGB進一步提出兩宗訴訟。2022年1月，各方就解決該等爭議達成協議；2022年2月，針對HSBC UK Bank plc（作為PBGB的接替人）的訴訟終止。

2020年6月，就有關PBGB在Eclipse電影融資計劃開發過程中的角色，計劃的兩批投資者分別在英格蘭及威爾斯高等法院對HSBC UK Bank plc（作為PBGB的接替人）提出兩項獨立的申索。有關訴訟仍在進行中。

2021年4月，就有關PBGB在Zeus電影融資計劃開發過程中的角色，HSBC UK Bank plc（作為PBGB的接替人）獲送達一份由英格蘭及威爾斯高等法院發出的申索書。有關訴訟仍處於初步階段。

此等事宜可能受多項因素左右，或會導致不同結果，而由此引發的財務影響可能甚為重大。

其他監管調查、審查及訴訟

因有關公司業務及營運的多項事宜，滙豐控股及／或其若干聯屬公司涉及多個監管機構及公平競爭與執法機關的多項其他調查、審查及訴訟，包括：

- 阿根廷、印度及其他地方的多個稅務管理、監管及執法機關就指稱的逃稅或稅務詐騙、洗錢和非法跨境招攬銀行業務展開的調查；
- 美國商品期貨交易委員會就與（其中包括）債券發行相關的利率掉期交易展開的調查；
- 美國監管機構就使用未經批准的電子傳訊平台作商業通訊是否符合記錄保存要求而展開的調查；
- 審慎監管局就英國存戶保障安排展開的調查；
- 金融行為監管局就英國的收回貸款業務展開的調查；
- 英國競爭及市場管理局就涉及若干英國定息產品及相關金融工具之過往交易活動的潛在反競爭安排而展開的調查；
- 就墨西哥政府債券市場而在紐約地區法院提出的一宗推定集體訴訟；
- 就其於2003至2009年間擔任史丹福國際銀行有限公司代理銀行的角色，英國滙豐銀行有限公司面對尚待美國法院審理的兩宗集體訴訟，以及在英格蘭及威爾斯高等法院提出的一項申索；及
- 就住宅按揭抵押證券而於美國法院對滙豐旗下多家公司提出的訴訟，主要依據為(a)就美國滙豐銀行代表多個證券化信託履行受託人職責而對其提出的申索；及(b)就尋求被告人回購多項按揭貸款而對滙豐旗下多家公司提出申索。

此等事宜的多種不同結果可能受多項因素左右，而由此引發的財務影響可能甚為重大。

8 業務收購及出售

業務收購

下列於近期公布的收購行動乃集團策略的一部分，以期使集團成為亞洲財富管理業務的市場領袖：

- 於2021年12月23日，集團附屬公司HSBC Asset Management (India) Private Ltd與L&T Finance Holdings Limited訂立協議，全面收購L&T Investment Management Limited，作價4億美元。預期收購將於2022年第四季完成。L&T Investment Management Limited是L&T Finance Holdings Limited之全資附屬公司，亦是L&T Mutual Fund的投資經理。於2022年5月31日，L&T Mutual Fund的管理資產達到89億美元，擁有逾240萬活躍賬戶。
- 於2022年1月28日，集團附屬公司滙豐保險集團（亞太）有限公司通知Canara HSBC Life Insurance Company Limited（「Canara HSBC」）的股東，表明其有意將Canara HSBC的持股增至49%。滙豐現時持有Canara HSBC的26%股權，並作為聯營公司入賬。增持Canara HSBC任何股份須經該公司的其他股東同意，並獲內部和監管機構批准。Canara HSBC於2008年成立，是一家以印度為基地的人壽保險公司。
- 於2022年2月11日，滙豐保險集團（亞太）有限公司完成對AXA Insurance Pte Limited (AXA Singapore)的全面收購，作價5億美元。是項收購錄得1億美元臨時增益，反映所收購的資產淨值（總資產45億美元及總負債39億美元）之公允值較收購價為高。
- 於2022年4月6日，集團附屬公司香港上海滙豐銀行有限公司宣布，將所持非全資擁有附屬公司滙豐前海證券有限責任公司的股權由51%增持至90%。
- 於2022年6月23日，集團附屬公司滙豐保險（亞洲）有限公司收購滙豐人壽保險有限公司餘下的50%股權。滙豐人壽保險有限公司的總部設於上海，提供廣泛的保險解決方案，包括年金、壽險、危疾和單位相連保險產品。

業務出售

我們於2021和2022年加快推行策略，致力發展成為客戶首選的國際金融合作夥伴，先後公布計劃出售法國的零售銀行業務和希臘的分行業務，以及退出美國大眾市場零售銀行業務。集團預計於2023年完成法國和希臘的業務出售計劃，並已完成退出美國的業務。

美國零售銀行業務

我們於2021年5月26日宣布，將會退出美國的大眾市場零售銀行業務，包括個人和運籌理財提案，以及零售工商銀行業務，並將約20至25間零售分行重新定位為國際財富管理中心，服務卓越理財及尚玉客戶。在執行上述策略的同時，美國滙豐銀行已與Citizens Bank及Cathay Bank訂立最終銷售協議，向彼等出售旗下90家零售分行及絕大部分住宅按揭、無抵押及零售工商銀行業務貸款，以及卓越理財、尚玉和私人銀行客戶以外所有分行網絡的存款。由於已訂立該等銷售協議，相關資產和負債已於2021年第二季轉撥為持作出售用途。

我們已於2022年2月完成分行的出售，並確認出售增益淨額約1億美元，該數額仍有待慣常的最終調整。出售項目包括21億美元的客戶貸款及69億美元的客戶賬項。與大眾市場零售銀行業務相關的若干管理資產亦已轉移。其餘未有出售或重新定位的分行已經關閉。

計劃出售法國零售銀行業務

滙豐（歐洲大陸）就計劃出售其於法國的零售銀行業務與Promontoria MMB SAS（「My Money Group」）及其附屬公司Banque des Caraïbes SA簽訂框架協議。

出售項目仍有待監管機構批准，並須滿足其他相關條件。該項目包括：滙豐（歐洲大陸）的法國零售銀行業務、法國商業銀行（「CCF」）品牌，以及滙豐（歐洲大陸）於HSBC SFH (France)的100%權益及其於Crédit Logement的3%權益。現時預期出售用途業務組合會於2022年下半年被分類為持作出售用途，而是項出售估計將令集團產生21億美元的除稅前虧損（包括相關交易成本），並有額外5億美元的商譽減值。

由於出售虧損準備的稅務及會計處理出現臨時差異，我們於2022年6月30日確認遞延稅項負債4億美元，屬於2021年法國稅務申報中的可扣減項目。唯出售用途業務組合根據IFRS 5分類為持作出售用途時，該數額須予入賬，屆時遞延稅項負債將會撥回。當出售用途業務組合分類為持作出售用途時，將會確認相關組合撇減至公允值減出售成本而導致的大部分預期虧損。隨後，分類為持作出售用途的出售用途業務組合將於每個業績報告期重新計量，按賬面值與公允值減出售成本之較低者列賬。任何先前未予確認的增益或虧損將於成交時（目前預計為2023年）確認。

於2022年6月30日，出售用途業務組合的資產總值為256億美元。

計劃出售希臘零售銀行業務

於2022年5月24日，滙豐（歐洲大陸）與Pancreta Bank SA簽訂買賣協議，向後者出售旗下的希臘分行業務。是項交易仍有待監管機構批准，現時預計將於2023年上半年完成。於2022年6月30日，出售用途業務組合所包括的4億美元客戶貸款及23億美元客戶賬項均符合條件獲分類為持作出售用途。2022年第二季，我們根據IFRS 5重新分類上述款項為持作出售用途時，已確認1億美元損失，包括商譽減值。

計劃出售俄羅斯業務

在對我們的俄羅斯業務進行策略性評估後，英國滙豐銀行有限公司旗下的全資附屬公司HSBC Europe BV已經簽訂協議，在取得監管批准後出售其全資附屬公司HSBC Bank (RR)(Limited Liability Company)。

9 結算日後事項

在評估結算日後事項時，滙豐經考慮後認為並無出現導致需調整財務報表的重大事件。

如附註2所述，董事已於2022年8月1日批准就截至2022年12月31日止財政年度派發2022年中期股息。

10 資本結構

資本比率

	於下列日期	
	2022年 6月30日 %	2021年 12月31日 %
過渡基準		
普通股權一級比率	13.6	15.8
一級比率	16.1	18.6
總資本比率	18.6	21.2
終點基準		
普通股權一級比率	13.6	15.8
一級比率	16.1	18.5
總資本比率	17.7	20.0

監管規定資本總額及風險加權資產

	於下列日期	
	2022年 6月30日 百萬美元	2021年 12月31日 百萬美元
過渡基準		
普通股權一級資本	115,780	132,565
額外一級資本	21,734	23,727
二級資本	21,005	21,494
監管規定資本總額	158,519	177,786
風險加權資產	851,743	838,263
終點基準		
普通股權一級資本	115,780	132,565
額外一級資本	21,734	22,421
二級資本	13,049	12,475
監管規定資本總額	150,563	167,461
風險加權資產	851,743	838,263

槓桿比率¹

	於下列日期	
	2022年 6月30日 十億美元	2021年 12月31日 十億美元
一級資本	137.5	155.0
槓桿比率風險總額	2,484.2	2,962.7
	%	%
槓桿比率	5.5	5.2

¹ 槓桿比率的計算應用資本規例2之IFRS 9監管規定過渡安排。此計算方式符合2022年1月1日實施的英國槓桿規則，並不包括中央銀行債權。2021年的比較數字乃基於當時生效的披露規則列報，並包括對中央銀行的債權。

除另有說明外，所有數字均採用《資本規定規例》第473a條所述之歐盟IFRS 9「金融工具」監管規定過渡安排計算。

11 法定賬目

本新聞稿所載資料並不構成英國《2006年公司法》第434條所界定之法定賬目。截至2021年12月31日止年度之法定賬目，已根據英國《2006年公司法》第447條之規定送呈英格蘭及威爾斯公司註冊處。集團核數師PricewaterhouseCoopers LLP (「PwC」) 已就該等賬目發出無保留意見報告；該報告並無提述PwC在不發出保留意見報告下，強調有任何事宜須予注意，亦未載有英國《2006年公司法》第498(2)條或498(3)條所指之聲明。

本新聞稿所載資料並不構成《2022年中期業績報告》所載的未經審核簡明中期財務報表。《2022年中期業績報告》已於2022年8月1日獲董事會通過。未經審核的簡明中期財務報表已由集團核數師PwC根據英國審計實務委員會所頒布之《國際審閱業務準則 (英國及愛爾蘭)》第2410號：「企業獨立核數師對中期財務資料的審閱」內的指引進行審閱。有關審閱工作的報告 (無修正意見) 全文載於《2022年中期業績報告》內。

12 買賣滙豐控股有限公司上市證券

滙豐已制訂政策及程序，除法規及規例允許的情況外，嚴禁就其在香港聯合交易所有限公司 (「聯交所」) 上市的證券進行特定交易。除滙豐控股的附屬公司以中介機構或受託人身分進行的交易，或與滙豐控股普通股回購相關的交易外，於截至2022年6月30日止半年內，滙豐控股或其任何附屬公司均無買入、賣出或贖回其於聯交所上市的任何證券。

13 《盈利公布》及全年業績

截至2022年9月30日止三個月的《盈利公布》預期將於2022年10月25日發布。截至2022年12月31日止年度的業績預期將於2023年2月21日公布。

14 企業管治

滙豐須遵守英國及香港的企業管治規定。截至2022年6月30日止六個月內，除下段提述的範圍外，滙豐已遵守英國《企業管治守則》的適用條文，亦已遵守香港《企業管治守則》的規定。英國《企業管治守則》可於www.frc.org.uk查閱，而香港《企業管治守則》可於www.hkex.com.hk查閱。

范貝恩於2022年4月29日獲委任為集團薪酬委員會主席。董事會通過該項任命時，已考慮英國《企業管治守則》對主席在擔任該職位前至少應已服務12個月的期望。鑑於范貝恩曾擔任多家其他英國上市公司薪酬委員會成員及主席，董事會批准委任范貝恩擔任主席。

根據香港的守則，除明確交由獨立風險管理委員會處理者外，集團監察委員會應負責監督所有風險管理及內部監控制度。滙豐的集團風險管理委員會負責監督內部監控 (有關內部財務監控除外) 及風險管理制度。

董事會已根據《濫用市場條例》及聯交所證券上市規則的規定，就買賣集團證券的責任編製守則，而聯交所經考慮英國採納的慣例，特別是有關僱員股份計劃的規定後，已授出毋須嚴格遵守有關規則的豁免。

經具體查詢後，全體董事確認本期內已遵守有關買賣集團證券的責任。

《2021年報及賬目》內就僱員薪酬、薪酬政策、花紅及優先認股計劃及培訓計劃披露的資料均無重大改變。有關僱員數目的資料詳載於《2022年中期業績報告》第33頁。

於本公布發表之日，滙豐控股有限公司的董事包括：

杜嘉祺*、鮑哲鈺[†]、段小纓[†]、范貝恩[†]、傅偉思[†]、古肇華[†]、麥浩智[†]、梅愛苓[†]、聶德偉[†]、祈耀年、邵偉信及戴國良[†]。

* 集團非執行主席

[†] 獨立非執行董事

15 《2022年中期業績報告》

《2022年中期業績報告》將於2022年8月26日或前後提供予各股東。如欲索取《2022年中期業績報告》及本新聞稿，請聯絡下列部門：滙豐控股有限公司環球企業傳訊部 – 8 Canada Square, London E14 5HQ, United Kingdom；香港上海滙豐銀行有限公司企業傳訊部 (亞太區) – 香港皇后大道中1號；或美國滙豐銀行美國企業傳訊部 – 1 West 39th Street, 9th Floor, New York, NY 10018, USA。《2022年中期業績報告》及本新聞稿亦可於滙豐網站 www.hsbc.com 下載。

《2022年中期業績報告》之中譯本可向香港中央證券登記有限公司索取，地址為香港皇后大道東183號合和中心17樓1712-1716室。

《2022年中期業績報告》將會上載至香港聯合交易所有限公司的網站：www.hkex.com.hk。

16 有關前瞻性陳述之提示聲明

本新聞稿可能包含與集團財政狀況、經營業績、資本狀況、策略及業務相關的預計、估計、預測、目標、承諾、抱負、意見、前景、業績、回報及前瞻性陳述，可以透過所用的「可能」、「將」、「應」、「預料」、「預期」、「預計」、「估計」、「尋求」、「擬」、「計劃」或「相信」等前瞻性詞彙或其否定詞或其他組合或類似詞彙加以辨別（統稱「前瞻性陳述」），包括其中所述的優先策略和任何財務、投資與資本目標，以及環境、社會及管治的目標／承諾。

任何此類前瞻性陳述均非未來業績的可靠指標，原因是它們可能涉及重大的列明或隱含的假設及主觀判斷，而這些假設和判斷未必獲證實為正確。前瞻性陳述所載的任何事項能否達成、會否實際發生或會否實現或是否完整或準確，均並無保證。這些假設及判斷可能證實為不正確，並且涉及已知或未知風險、不明朗因素、突發事件及其他重要因素，當中許多因素非集團所能管控。由於各種風險、不確定性和其他因素（包括但不限於與整體市場或經濟狀況、監管變動、地緣政治緊張局勢（例如俄烏戰爭）、新冠病毒疫情的影響，或因與環境、社會及管治事宜相關的數據局限性和應用方法改變所引致的因素），實際的成果、業績、表現或其他未來事件或條件可能與任何前瞻性陳述所列明、暗示和／或反映者截然不同。

任何此類前瞻性陳述均以集團於作出有關陳述當日的信念、預期和意見為依據。倘情況或管理層的信念、預期或意見有所改變，集團不承擔更新、修訂或補充該等陳述的義務或責任，並特此明確表示對前述事項概不負責。基於上述原因，接收者不應倚賴任何前瞻性陳述，並應留意依賴前瞻性陳述的後果。集團或其代表概不就本文所載的任何預計、估計、預測、目標、前景或回報的實現或合理性作出任何明示或暗示的聲明或保證。

有關可導致實際結果與本新聞稿出現重大差異的重要因素，詳情請參閱於2022年2月23日送呈美國證券交易委員會（「美國證交會」）存檔的20-F表格所載滙豐截至2021年12月31日止財政年度《2021年報及賬目》、於2022年4月26日向美國證交會送呈的6-K表格所載的《2022年第一季盈利公布》，以及預期於2022年8月1日或前後送呈美國證交會的6-K表格所載滙豐截至2022年6月30日止六個月的《2022年中期業績報告》。

17 使用替代表現衡量指標

本新聞稿包含管理層內部使用的非IFRS衡量指標，均構成歐洲證券及市場管理局指引下的替代表現衡量指標，以及美國證交會的規則及法規所界定，並按照相關規則及法規呈列的非公認會計原則財務衡量指標（「替代表現衡量指標」）。我們採用的主要替代表現衡量指標，乃按「經調整業績」基準呈列。其計算方法是，就導致按期比較資料扭曲的貨幣換算差額及重大項目之按期影響，對列賬基準業績作出調整。重大項目是指管理層和投資者為更深入了解業務的實際趨勢，一般會於評估業績表現時識別及另行考慮的項目。有關替代表現衡量指標和IFRS項下最可直接比較衡量指標的對賬，請參閱滙豐送呈存檔的2021年20-F表格；上述文件已上載至www.hsbc.com。

18 若干界定用語

除文義另有所指外，「滙豐控股」乃指滙豐控股有限公司，而「滙豐」、「集團」或「我們」則指滙豐控股及其附屬公司。在本文件內，中華人民共和國香港特別行政區簡稱為「香港」。當使用「股東權益」及「股東權益總額」等用語時，「股東」指滙豐控股的普通股及由滙豐控股發行並分類為股東權益的優先股及資本證券之持有人。「百萬美元」及「十億美元」分別指百萬及十億（數以千計之百萬）美元。

19 投資者／傳媒查詢

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HSBC HOLDINGS PLC

Data Pack

2Q 2022

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2021*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2021*, the *Interim Report 2022*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, adjusted performance information is computed by adjusting reported results for the effects of foreign currency translation differences and significant items, which both distort period-on-period comparisons. We consider adjusted performance provides useful information for investors by aligning internal and external reporting, identifying and quantifying items management believes to be significant, and providing insight into how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 56 of our *Interim Report 2022*. All alternative performance measures are reconciled to the closest reported financial measure.

'Significant items' refers collectively to the items that management and investors would ordinarily identify and consider separately to improve the understanding of the underlying trends in the business.

The quarterly comparatives are translated at average 2Q22 exchange rates for the income statement or at the prevailing rates of exchange on 30 June 2022 for the balance sheet. The yearly comparatives are translated at average FY21 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2021 for the balance sheet. The income statement for the half-year to 30 June 2021 is translated at the average rate of exchange for the half-year to 30 June 2022.

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Reported (\$m)

Net interest income	7,454	6,997	6,781	6,610	6,584
Net fee income	2,938	3,126	3,101	3,322	3,211
Other operating income	2,380	2,341	2,107	2,080	2,770
Net operating income before change in expected credit losses and other credit impairment charges	12,772	12,464	11,989	12,012	12,565
Change in expected credit losses and other credit impairment charges	(448)	(642)	(450)	659	284
Total operating expenses	(8,107)	(8,312)	(9,544)	(7,989)	(8,560)
of which: staff expenses ¹	(4,510)	(4,561)	(5,002)	(4,130)	(4,689)
Share of profit in associates and joint ventures	793	656	669	721	771
Profit/(loss) before tax	5,010	4,166	2,664	5,403	5,060
Tax credit/(charge)	762	(723)	(635)	(1,161)	(1,206)
Profit/(loss) after tax	5,772	3,443	2,029	4,242	3,854
Profit/(loss) attributable to:					
- ordinary shareholders of the parent company ('PAOS')	5,486	2,803	1,788	3,543	3,396
- preference shareholders of the parent company	—	—	—	—	—
- other equity holders of the parent company	138	488	142	495	212
- non-controlling interests	148	152	99	204	246
(Increase)/decrease in present value of in-force insurance business ('PVIF') (net of tax)	(516)	(183)	(6)	(68)	(44)
Impairment of goodwill and other intangible assets (net of tax)	42	4	591	17	—
PAOS net of PVIF and goodwill impairment	5,012	2,624	2,373	3,492	3,352

Reported significant items - Totals (\$m)

Revenue	(369)	(85)	(103)	(189)	41	(538)	(454)	(246)
ECL	—	—	—	—	—	—	—	—
Operating expenses	(588)	(455)	(1,203)	(404)	(541)	(2,472)	(1,043)	(865)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges¹	13,141	12,107	11,594	11,575	11,772	50,090	25,690	24,734
of which: net interest income	7,466	6,773	6,526	6,289	6,204	26,479	14,465	12,542
of which: net fee income	2,938	3,047	3,006	3,190	3,060	13,097	6,064	6,451
Change in expected credit losses and other credit impairment charges	(448)	(629)	(466)	600	255	928	(1,090)	675
Total operating expenses	(7,519)	(7,577)	(8,004)	(7,179)	(7,521)	(32,148)	(15,376)	(15,520)
Share of profit in associates and joint ventures	793	630	648	700	754	3,046	1,449	1,649
Profit/(loss) before tax	5,967	4,531	3,772	5,696	5,260	21,916	10,673	11,538

Quarter ended						Year to date	Year to date	
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21	30-Jun-21
7,454	6,997	6,781	6,610	6,584	26,489	14,451	13,098	13,098
2,938	3,126	3,101	3,322	3,211	13,097	6,064	6,674	6,674
2,380	2,341	2,107	2,080	2,770	9,966	4,721	5,779	5,779
12,772	12,464	11,989	12,012	12,565	49,552	25,236	25,551	25,551
(448)	(642)	(450)	659	284	928	(1,090)	719	719
(8,107)	(8,312)	(9,544)	(7,989)	(8,560)	(34,620)	(16,419)	(17,087)	(17,087)
(4,510)	(4,561)	(5,002)	(4,130)	(4,689)	(18,742)	(9,071)	(9,610)	(9,610)
793	656	669	721	771	3,046	1,449	1,656	1,656
5,010	4,166	2,664	5,403	5,060	18,906	9,176	10,839	10,839
762	(723)	(635)	(1,161)	(1,206)	(4,213)	39	(2,417)	(2,417)
5,772	3,443	2,029	4,242	3,854	14,693	9,215	8,422	8,422
5,486	2,803	1,788	3,543	3,396	12,607	8,289	7,276	7,276
—	—	—	—	—	7	—	7	7
138	488	142	495	212	1,303	626	666	666
148	152	99	204	246	776	300	473	473
(516)	(183)	(6)	(68)	(44)	(58)	(699)	16	16
42	4	591	17	—	608	46	—	—
5,012	2,624	2,373	3,492	3,352	13,157	7,636	7,292	7,292
(369)	(85)	(103)	(189)	41	(538)	(454)	(246)	(246)
—	—	—	—	—	—	—	—	—
(588)	(455)	(1,203)	(404)	(541)	(2,472)	(1,043)	(865)	(865)
—	—	—	—	—	—	—	—	—
13,141	12,107	11,594	11,575	11,772	50,090	25,690	24,734	24,734
7,466	6,773	6,526	6,289	6,204	26,479	14,465	12,542	12,542
2,938	3,047	3,006	3,190	3,060	13,097	6,064	6,451	6,451
(448)	(629)	(466)	600	255	928	(1,090)	675	675
(7,519)	(7,577)	(8,004)	(7,179)	(7,521)	(32,148)	(15,376)	(15,520)	(15,520)
793	630	648	700	754	3,046	1,449	1,649	1,649
5,967	4,531	3,772	5,696	5,260	21,916	10,673	11,538	11,538

HSBC
HSBC Holdings plc consolidated

Earnings metrics

	Quarter ended					Year to date	Year to date	
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21
Return on average equity (annualised)	13.0 %	6.5 %	4.0 %	8.0 %	7.8 %	7.1 %	9.7 %	8.4 %
Return on average tangible equity (annualised)	13.3 %	6.8 %	6.0 %	8.7 %	8.6 %	8.3 %	9.9 %	9.4 %
Earnings per share (\$)	0.28	0.14	0.09	0.18	0.17	0.62	0.42	0.36
Adjusted ECL / average gross loans (annualised)	0.17 %	0.25 %	0.18 %	(0.24)%	(0.10)%	(0.09)%	0.21 %	(0.14)%

Dividends

Dividends per share - declared in respect of the period (\$)	0.09	—	0.18	—	0.07	0.25	0.09	0.07
Dividends paid during the period, net of scrip (\$m)	3,576	—	—	1,421	3,059	4,480	3,576	3,059
Value of scrip issued during period (\$m)	—	—	—	—	—	—	—	—

Revenue significant items (\$m)

Customer redress programmes	(12)	(2)	(7)	—	—	11	(14)	18
Disposals, acquisitions and investment in new businesses	(288)	—	—	—	—	—	(288)	—
Fair value movements on financial instruments	(58)	(162)	16	(64)	45	(242)	(220)	(194)
Restructuring and other related costs	(11)	79	(112)	(125)	(4)	(307)	68	(70)

Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—	—	—
Customer redress programmes	10	(4)	(25)	(7)	(27)	(49)	6	(17)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(9)	—	(587)	—	—	(587)	(9)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—	—	—
Restructuring and other related costs	(589)	(451)	(591)	(397)	(514)	(1,836)	(1,040)	(848)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items - Totals (\$m)

Revenue		(448)	(497)	(623)	(760)			
ECL		13	(16)	(59)	(29)			
Operating expenses		302	359	435	537			
Share of profit in associates and joint ventures		(26)	(21)	(21)	(17)			
Currency translation on revenue significant items		(6)	1	3	(8)			
Currency translation on operating expense significant items		22	22	29	39			
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—			

1 Staff expenses are presented net of software capitalisation costs. During 4Q21, the allocation of internally capitalised software costs between staff expenses and general administrative expenses was updated to better reflect the allocation of the underlying costs being capitalised. The YTD impact recognised in 4Q was an increase of \$733m in staff expenses, offset by a corresponding decrease in general administrative expenses. There is no impact on total operating expenses and comparatives have not been re-presented.

Assets – reported (\$m)

Cash and balances at central banks						
Items in the course of collection from other banks						
Hong Kong Government certificates of indebtedness						
Trading assets						
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss						
Derivatives						
Loans and advances to banks						
Loans and advances to customers (net)						
Reverse repurchase agreements – non-trading						
Financial investments						
Prepayments, accrued income and other assets						
Current tax assets						
Interests in associates and joint ventures						
Goodwill and intangible assets						
Deferred tax assets						
Total assets						

Liabilities – reported (\$m)

Hong Kong currency notes in circulation						
Deposits by banks						
Customer accounts						
Repurchase agreements – non-trading						
Items in the course of transmission to other banks						
Trading liabilities						
Financial liabilities designated at fair value						
Derivatives						
Debt securities in issue						
Accruals, deferred income and other liabilities						
Current tax liabilities						
Liabilities under insurance contracts						
Provisions						
Deferred tax liabilities						
Subordinated liabilities						
Total liabilities						

Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	
363,608	389,257	403,018	409,918	393,559	403,018	
8,073	4,898	4,136	6,384	9,406	4,136	
43,866	43,438	42,578	41,476	41,880	42,578	
217,350	228,810	248,842	256,374	260,250	248,842	
45,873	47,745	49,804	49,068	49,120	49,804	
262,923	223,371	196,882	198,533	209,516	196,882	
96,429	90,161	83,136	95,974	86,886	83,136	
1,028,356	1,055,307	1,045,814	1,039,677	1,059,511	1,045,814	
244,451	245,575	241,648	211,035	201,714	241,648	
430,796	458,414	446,274	428,751	434,576	446,274	
185,823	177,418	139,982	177,145	175,155	139,982	
1,151	971	970	428	405	970	
29,446	30,229	29,609	28,561	28,709	29,609	
21,625	21,182	20,622	20,895	20,703	20,622	
5,650	4,736	4,624	4,572	4,615	4,624	
2,985,420	3,021,512	2,957,939	2,968,791	2,976,005	2,957,939	
43,866	43,438	42,578	41,476	41,880	42,578	
105,275	101,786	101,152	92,548	100,448	101,152	
1,651,301	1,709,685	1,710,574	1,687,982	1,669,091	1,710,574	
129,707	138,034	126,670	121,158	112,798	126,670	
9,673	5,358	5,214	7,563	15,100	5,214	
80,569	81,184	84,904	89,212	89,637	84,904	
126,006	135,624	145,502	146,086	151,686	145,502	
251,469	216,353	191,064	189,169	200,156	191,064	
87,944	85,330	78,557	82,903	84,218	78,557	
163,600	156,230	123,778	164,487	164,800	123,778	
685	631	698	1,516	929	698	
113,130	115,317	112,745	111,015	110,572	112,745	
1,900	2,058	2,566	2,359	2,814	2,566	
2,894	3,986	4,673	4,125	4,338	4,673	
20,711	21,840	20,487	20,503	20,774	20,487	
2,788,730	2,816,854	2,751,162	2,762,102	2,769,241	2,751,162	

HSBC

HSBC Holdings plc consolidated

Equity – reported (\$m)

Called up share capital	10,188	10,262	10,316	10,376	10,376	10,316
Share premium account	14,662	14,662	14,602	14,601	14,600	14,602
Other equity instruments	21,691	22,414	22,414	22,414	22,414	22,414
Other reserves	(8,576)	498	6,460	3,979	6,509	6,460
Retained earnings	150,417	148,457	144,458	146,774	144,319	144,458
Total shareholders' equity	188,382	196,293	198,250	198,144	198,218	198,250
Non-controlling interests	8,308	8,365	8,527	8,545	8,546	8,527
Total equity	196,690	204,658	206,777	206,689	206,764	206,777
Total liabilities and equity	2,985,420	3,021,512	2,957,939	2,968,791	2,976,005	2,957,939

Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	1,039,128	1,066,604	1,057,232	1,051,186	1,072,374	1,057,232
Risk-weighted assets ¹	851,743	862,318	838,263	839,184	862,292	838,263
Total shareholders' equity	188,382	196,293	198,250	198,144	198,218	198,250
AT1 capital	(21,691)	(22,414)	(22,414)	(22,414)	(22,414)	(22,414)
Preference shares	—	—	—	—	—	—
Perpetual capital securities	—	—	—	—	—	—
Ordinary shareholders' equity ('NAV')	166,691	173,879	175,836	175,730	175,804	175,836
Goodwill, PVIF and other intangibles (net of deferred tax)	(18,383)	(18,046)	(17,643)	(18,019)	(17,819)	(17,643)
Tangible equity ('TNAV')	148,308	155,833	158,193	157,711	157,985	158,193

	Year to date					Year ended
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Average TNAV	155,053	157,014	158,776	158,354	156,412	158,776
Fair value of own debt, DVA and other adjustments	878	2,357	1,278	1,547	3,286	1,278
Average TNAV excluding fair value of own debt, DVA and other adjustments (RoTE TNAV)	155,931	159,371	160,054	159,901	159,698	160,054

HSBC

HSBC Holdings plc consolidated

Adjusted balance sheet data – at most recent balance sheet FX rates (\$m)

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (net)	1,028,356	1,014,723	994,701	988,596	994,555	1,045,814
Customer accounts	1,651,301	1,647,376	1,627,174	1,604,504	1,565,942	1,710,574
Risk-weighted assets ^{1,2}	851,743	836,863	805,271	804,907	818,946	838,263

Regulatory capital – Transitional basis (\$m)

Common equity tier 1 capital	115,780	121,447	132,565	133,195	134,606	132,565
Additional tier 1 capital	21,734	22,440	23,727	23,714	23,729	23,727
Tier 2 capital	21,005	21,734	21,494	22,069	22,787	21,494
Total regulatory capital	158,519	165,621	177,786	178,978	181,122	177,786

Regulatory capital – end-point basis (\$m)

Common equity tier 1 capital	115,780	121,447	132,565	133,195	134,606	132,565
Additional tier 1 capital	21,734	22,440	22,421	22,408	22,423	22,421
Tier 2 capital	13,049	13,558	12,475	13,016	13,662	12,475
Total regulatory capital	150,563	157,445	167,461	168,619	170,691	167,461

Capital ratios – transitional basis

Common equity tier 1 ratio	13.6 %	14.1 %	15.8 %	15.9 %	15.6 %	15.8 %
Tier 1 ratio	16.1 %	16.7 %	18.6 %	18.7 %	18.4 %	18.6 %
Total capital ratio	18.6 %	19.2 %	21.2 %	21.3 %	21.0 %	21.2 %

Capital ratios – end-point basis

Common equity tier 1 ratio	13.6 %	14.1 %	15.8 %	15.9 %	15.6 %	15.8 %
Tier 1 ratio	16.1 %	16.7 %	18.5 %	18.5 %	18.2 %	18.5 %
Total capital ratio	17.7 %	18.3 %	20.0 %	20.1 %	19.8 %	20.0 %
Leverage exposures (\$m)	2,484,232	2,532,872	2,962,679	2,964,827	2,968,472	2,962,679
Leverage Ratio	5.5 %	5.7 %	5.2 %	5.2 %	5.3 %	5.2 %

HSBC

HSBC Holdings plc consolidated

Balance sheet metrics

NAV / share (\$) at the end of the period	\$ 8.41	\$ 8.71	\$ 8.76	\$ 8.70	\$ 8.69	\$ 8.76
TNAV / share (\$) at the end of the period	\$ 7.48	\$ 7.80	\$ 7.88	\$ 7.81	\$ 7.81	\$ 7.88

Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)	19,819	19,968	20,073	20,201	20,223	20,073
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	Quarter ended					Year ended
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Ordinary shares issued during the period (m)	—	10	—	—	3	59
<i>of which scrip</i>	—	—	—	—	—	—
Shares bought back and cancelled during the period (m)	(148)	(117)	(120)	—	—	(120)
Other movements in basic number of ordinary shares during the period	(1)	2	(8)	(22)	(6)	(49)
Average basic number of ordinary shares outstanding during the period (m)	19,884	20,024	20,152	20,213	20,227	20,197

Balance sheet data – significant items- Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Balance sheet data – currency translation on reported items – Totals (\$m)

Loans and advances to customers (net)		(40,584)	(51,113)	(51,081)	(64,956)	
Customer accounts		(62,309)	(83,400)	(83,478)	(103,149)	
Risk-weighted assets ¹		(25,455)	(32,992)	(34,277)	(43,346)	

¹ Risk-weighted assets figures presented in the data pack are calculated using the regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation.

HSBC
HSBC Holdings plc
Net Interest Margin

Average balances during period (\$m)

	Quarter to date					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Short-term funds and loans and advances to banks	448,581	467,985	487,515	471,201	451,441	450,678
Loans and advances to customers	1,047,923	1,064,043	1,057,277	1,057,515	1,065,218	1,060,658
Reverse repurchase agreements – non-trading	226,143	230,332	221,041	200,930	191,927	206,246
Financial investments	431,896	449,190	436,342	422,161	438,848	438,840
Other interest-earning assets	53,188	47,648	49,258	56,153	51,519	53,091
Total interest-earning assets	2,207,731	2,259,198	2,251,433	2,207,960	2,198,953	2,209,513

Interest income during period (\$m)

Short-term funds and loans and advances to banks	886	468	305	293	267	1,105
Loans and advances to customers	7,206	6,672	6,586	6,480	6,516	26,071
Reverse repurchase agreements – non-trading	721	371	243	290	224	1,019
Financial investments	2,017	1,839	1,690	1,648	1,676	6,729
Other interest-earning assets	358	317	394	299	292	1,264
Total	11,188	9,667	9,219	9,010	8,975	36,188

Average balances during period (\$m)

Deposits by banks	79,200	85,297	81,236	74,569	74,029	75,671
Customer accounts	1,362,440	1,375,811	1,375,321	1,364,573	1,366,651	1,362,580
Repurchase agreements – non-trading	121,614	124,173	128,135	112,142	107,868	114,201
Debt securities in issue – non-trading	180,701	183,475	185,372	189,253	194,612	193,137
Other interest-bearing liabilities	68,613	72,295	74,189	72,692	67,541	70,929
Total interest-bearing liabilities	1,812,568	1,841,051	1,844,253	1,813,229	1,810,701	1,816,518
Non-interest bearing current accounts	319,638	334,522	330,631	320,854	316,041	318,305

Interest expense during period (\$m)

Deposits by banks	122	73	47	44	56	198
Customer accounts	1,676	1,157	1,042	1,037	1,005	4,099
Repurchase agreements – non-trading	431	153	102	96	81	363
Debt securities in issue – non-trading	1,115	939	869	870	911	3,603
Other interest-bearing liabilities	390	348	378	353	338	1,436
Total	3,734	2,670	2,438	2,400	2,391	9,699

Net interest margin (%)

	1.35 %	1.26 %	1.19 %	1.19 %	1.20 %	1.20 %
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HSBC

Wealth and Personal Banking

Reported (\$m)

Net interest income	
Net fee income	
Other operating income/(expense)	
Net operating income before change in expected credit losses and other credit impairment charges	
Change in expected credit losses and other credit impairment charges	
Total operating expenses	
Share of profit in associates and joint ventures	
Profit/(loss) before tax	

Reported Significant items – Totals (\$m)

Revenue	
ECL	
Operating expenses	
Share of profit in associates and joint ventures	

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	
<i>of which: net interest income</i>	
<i>of which: net fee income</i>	
Change in expected credit losses and other credit impairment charges	
Total operating expenses	
Share of profit in associates and joint ventures	
Profit/(loss) before tax	

Earnings metrics – adjusted

Return on average tangible equity (annualised, YTD)¹

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
3,974	3,672	3,584	3,541	3,561		14,191
1,253	1,365	1,357	1,496	1,413		5,894
457	285	360	379	733		2,032
5,684	5,322	5,301	5,416	5,707		22,117
(231)	(342)	(1)	237	34		288
(3,686)	(3,828)	(4,687)	(3,802)	(3,943)		(16,306)
—	8	10	13	3		34
1,767	1,160	623	1,864	1,801		6,133
(7)	91	9	(2)	1		7
—	—	—	—	—		—
(49)	(54)	(671)	(34)	(149)		(922)
—	—	—	—	—		—
5,691	5,069	5,112	5,176	5,413		22,110
3,983	3,567	3,470	3,387	3,373		14,198
1,254	1,331	1,315	1,440	1,354		5,894
(231)	(336)	(15)	215	24		288
(3,637)	(3,652)	(3,875)	(3,585)	(3,569)		(15,384)
—	8	10	14	2		34
1,823	1,089	1,232	1,820	1,870		7,048
8.4 %	6.9 %	15.2 %	17.2 %	17.9 %		15.2 %
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
478,455	490,819	491,973	485,238	495,465		491,973
475,464	487,572	488,786	481,795	491,320		488,786
882,490	906,394	932,582	916,178	912,479		932,582
836,026	861,497	859,029	844,611	841,257		859,029
186,154	190,336	178,319	177,032	184,973		178,319
475,464	466,979	462,452	456,252	458,573		488,786
836,026	833,181	820,564	806,378	793,277		859,029
186,154	184,023	171,022	169,615	175,621		178,319

Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	
Risk-weighted assets ³	

HSBC

Wealth and Personal Banking

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date		
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21
Wealth	2,183	1,927	2,042	2,189	2,481	9,123		
– investment distribution ²	801	816	716	884	841	3,488		
– Private Banking	481	464	423	467	446	1,826		
Net interest income	217	171	165	161	163	647		
Non interest income	264	293	258	306	283	1,179		
– life insurance manufacturing	639	371	593	527	898	2,590		
– asset management	262	276	310	311	296	1,219		
Personal Banking	3,476	3,180	3,094	3,053	3,077	12,254		
Net interest income ²	3,147	2,857	2,742	2,696	2,738	10,858		
Non interest income	329	323	352	357	339	1,396		
Other	32	124	156	176	149	733		
Net operating income	5,691	5,231	5,292	5,418	5,707	22,110		

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21
Wealth	2,183	1,880	1,970	2,121	2,392	9,123	4,110	4,762
– investment distribution ²	801	800	698	859	813	3,488	1,617	1,847
– Private Banking	481	450	408	448	425	1,826	945	905
Net interest income	217	166	160	155	156	647	388	310
Non interest income	264	284	248	293	269	1,179	557	595
– life insurance manufacturing	639	361	565	518	875	2,590	1,010	1,437
– asset management	262	269	299	296	279	1,219	538	573
Personal Banking	3,476	3,083	2,995	2,912	2,907	12,254	6,656	5,870
Net interest income ²	3,147	2,768	2,649	2,572	2,583	10,858	6,004	5,211
Non interest income	329	315	346	340	324	1,396	652	659
Other	32	106	147	143	114	733	156	348
Net operating income	5,691	5,069	5,112	5,176	5,413	22,110	10,922	10,980

HSBC

Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	(9)	(2)	(6)	—	—	(7)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	1	1	—	(1)	1	—
Restructuring and other related costs	1	92	15	(1)	—	14

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	12	(2)	(21)	(5)	(25)	(39)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(587)	—	—	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(61)	(52)	(63)	(29)	(124)	(296)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Revenue	(163)	(180)	(243)	(296)
ECL	6	(14)	(22)	(10)
Operating expenses	124	142	187	233
Share of profit in associates and joint ventures	—	—	1	(1)
Currency translation on revenue significant items	(1)	—	(1)	(3)
Currency translation on operating expense significant items	2	1	4	8
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(20,593)	(26,334)	(25,543)	(32,747)
Customer accounts	(28,316)	(38,465)	(38,233)	(47,980)
Risk-weighted assets	(6,313)	(7,297)	(7,417)	(9,352)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 In the fourth quarter of 2021, revenue related to wealth lending was moved from Personal Banking to investment distribution.

3 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

HSBC
Commercial Banking

Reported (\$m)

Net interest income	
Net fee income	
Other operating income	
Net operating income before change in expected credit losses and other credit impairment charges	
Change in expected credit losses and other credit impairment charges	
Total operating expenses	
Share of profit in associates and joint ventures	
Profit/(loss) before tax	

Reported Significant items – Totals (\$m)

Revenue	
ECL	
Operating expenses	
Share of profit in associates and joint ventures	

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	
<i>of which: net interest income</i>	
<i>of which: net fee income</i>	
Change in expected credit losses and other credit impairment charges	
Total operating expenses	
Share of profit in associates and joint ventures	
Profit/(loss) before tax	

Earnings metrics – adjusted

Return on average tangible equity (annualised, YTD)¹

Balance sheet – reported (\$m)

Loans and advances to customers (gross)	
Loans and advances to customers (net)	
Total external assets	
Customer accounts	
Risk-weighted assets	

Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	
Risk-weighted assets ²	

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
2,644	2,360	2,294	2,236	2,204		8,916
940	979	928	925	898		3,639
98	195	165	213	219		876
3,682	3,534	3,387	3,374	3,321		13,431
(300)	12	(221)	272	19		300
(1,663)	(1,754)	(1,805)	(1,706)	(1,785)		(7,055)
—	—	—	—	—		1
1,719	1,792	1,361	1,940	1,555		6,677
(2)	1	(2)	—	—		16
—	—	—	—	—		—
(36)	(30)	(30)	(33)	(16)		(82)
—	—	—	—	—		—
3,684	3,408	3,246	3,192	3,104		13,415
2,647	2,273	2,194	2,116	2,063		8,898
940	946	890	878	844		3,639
(300)	6	(223)	242	8		300
(1,627)	(1,669)	(1,711)	(1,590)	(1,660)		(6,973)
—	—	—	—	—		1
1,757	1,745	1,312	1,844	1,452		6,743
12.6 %	12.1 %	10.8 %	11.6 %	11.1 %		10.8 %
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
354,662	361,241	356,023	352,101	358,460		356,023
348,253	354,695	349,126	345,156	350,945		349,126
619,490	635,675	622,925	624,523	624,042		622,925
479,680	499,304	506,688	488,201	485,689		506,688
341,935	338,761	332,832	326,902	332,084		332,832
348,253	341,623	332,710	328,470	329,873		349,126
479,680	480,515	481,781	463,636	455,006		506,688
341,935	326,071	316,443	310,265	311,126		332,832

HSBC Commercial Banking

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

Global Trade and Receivables Finance	536	542	512	500	478	1,945		
Credit and Lending	1,478	1,493	1,567	1,520	1,497	6,052		
Global Liquidity and Cash Management	1,349	1,020	938	896	879	3,575		
Markets products, Insurance and Investments and other	321	478	372	458	466	1,843		
– of which: share of revenue from Markets and Securities Services and Banking products	293	316	275	266	265	1,065		
Net operating income	3,684	3,533	3,389	3,374	3,320	13,415		

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Global Trade and Receivables Finance	536	524	492	476	451	1,945	1,078	896
Credit and Lending	1,478	1,441	1,503	1,441	1,402	6,052	2,971	2,833
Global Liquidity and Cash Management	1,349	985	900	851	826	3,575	2,369	1,669
Markets products, Insurance and Investments and other	321	458	351	424	425	1,843	799	955
– of which: share of revenue from Markets and Securities Services and Banking products	293	307	264	254	251	1,065	608	504
Net operating income	3,684	3,408	3,246	3,192	3,104	13,415	7,217	6,353

Reported Revenue significant items (\$m)

Customer redress programmes	(3)	—	(1)	—	—	18		
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—		
Fair value movement on financial instruments	1	1	—	—	—	1		
Restructuring and other related costs	—	—	(1)	—	—	(3)		

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—		
Customer redress programmes	—	—	(1)	—	—	(1)		
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—		
Impairment of goodwill and other intangibles	—	—	—	—	—	—		
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—		
Restructuring and other related costs	(36)	(30)	(29)	(33)	(16)	(81)		
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—		

HSBC

Commercial Banking

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items – Totals (\$m)

Revenue	(126)	(145)	(184)	(219)
ECL	(6)	(2)	(30)	(11)
Operating expenses	57	65	87	110
Share of profit in associates and joint ventures	—	—	—	—
Currency translation on revenue significant items	(1)	(2)	(2)	(2)
Currency translation on operating expense significant items	2	1	4	1
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—

Loans and advances to customers (net)	(13,072)	(16,416)	(16,686)	(21,072)
Customer accounts	(18,789)	(24,907)	(24,565)	(30,683)
Risk-weighted assets	(12,690)	(16,389)	(16,637)	(20,958)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

HSBC
Global Banking and Markets

Reported (\$m)

Net interest income	
Net fee income	
Other operating income	
Net operating income before change in expected credit losses and other credit impairment charges	
Change in expected credit losses and other credit impairment charges	
Total operating expenses	
Share of profit in associates and joint ventures	
Profit/(loss) before tax	

Reported Significant items – Totals (\$m)

Revenue	
ECL	
Operating expenses	
Share of profit in associates and joint ventures	

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	
<i>of which: net interest income</i>	
<i>of which: net fee income</i>	
Change in expected credit losses and other credit impairment charges	
Total operating expenses	
Share of profit in associates and joint ventures	
Profit/(loss) before tax	

Earnings metrics – adjusted

Return on average tangible equity (annualised, YTD)¹

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
	1,207	1,090	1,078	1,020	999	4,122
	738	788	821	923	909	3,603
	1,971	2,149	1,475	1,568	1,580	6,863
	3,916	4,027	3,374	3,511	3,488	14,588
	83	(310)	(224)	147	224	337
	(2,315)	(2,507)	(2,763)	(2,382)	(2,482)	(10,203)
	—	—	—	—	—	—
	1,684	1,210	387	1,276	1,230	4,722
	87	15	(146)	(93)	(98)	(414)
	—	—	—	—	—	—
	(49)	(38)	(77)	(47)	(44)	(197)
	—	—	—	—	—	—
	3,829	3,861	3,347	3,403	3,342	15,002
	1,206	1,056	1,030	966	941	4,122
	738	774	806	893	870	3,603
	83	(296)	(225)	140	218	337
	(2,266)	(2,361)	(2,552)	(2,182)	(2,258)	(10,006)
	—	—	—	—	—	—
	1,646	1,204	570	1,361	1,302	5,333
	10.9 %	8.2 %	8.6 %	10.1 %	10.7 %	8.6 %
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
	205,454	214,108	208,485	213,087	217,292	208,485
	204,097	212,615	207,162	211,976	216,098	207,162
	1,318,425	1,301,332	1,229,820	1,265,530	1,258,694	1,229,820
	335,033	348,289	344,205	354,466	341,242	344,205
	241,077	242,854	236,199	249,081	255,158	236,199
	204,097	205,712	198,854	203,181	205,044	207,162
	335,033	333,126	324,239	333,855	316,865	344,205
	241,077	236,909	228,263	240,424	244,007	236,199

Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	
Risk-weighted assets ²	

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

Markets and Securities Services

Securities Services	2,329	2,371	1,871	1,985	1,941	8,288		
Global Debt Markets	484	489	471	528	472	1,923		
Global Foreign Exchange	228	208	1	164	317	878		
Equities	1,144	1,070	903	772	728	3,355		
Securities Financing	199	417	234	348	223	1,224		
Credit and Funding Valuation Adjustments	249	219	218	222	198	878		
	25	(32)	44	(49)	3	30		

Banking

Global Trade and Receivables Finance	1,748	1,651	1,660	1,659	1,661	6,610		
Global Liquidity and Cash Management	188	185	176	180	180	714		
Credit & Lending	643	521	481	465	448	1,838		
Capital Markets & Advisory	645	607	657	629	658	2,596		
Other	153	290	309	337	320	1,256		

GBM Other

Principal Investments	119	48	37	48	55	206		
Other	(248)	(10)	(11)	(40)	(16)	104		

Net operating income

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Markets and Securities Services

Securities services	2,329	2,300	1,790	1,892	1,827	8,288	4,700	4,257
Global Debt Markets	484	471	452	498	444	1,923	973	885
Global Foreign Exchange	228	199	2	157	296	878	436	683
Equities	1,144	1,047	862	737	691	3,355	2,214	1,618
Securities Financing	199	401	224	333	207	1,224	616	615
Credit and Funding Valuation Adjustments	249	212	209	211	186	878	468	421
	25	(30)	41	(44)	3	30	(7)	35

Banking

Global Trade and Receivables Finance	1,748	1,603	1,601	1,585	1,573	6,610	3,399	3,162
Global Liquidity and Cash Management	188	180	170	172	171	714	373	344
Credit & Lending	643	505	463	442	423	1,838	1,164	856
Capital Markets & Advisory	645	590	636	603	623	2,596	1,251	1,261
Other	153	281	299	321	303	1,256	443	587

GBM Other

Principal Investments	119	47	33	47	53	206	168	114
Other	(248)	(42)	(44)	(74)	(58)	104	(258)	99

Net operating income

Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—		
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—		
Fair value movement on financial instruments	97	30	(15)	9	(1)	(19)		
Restructuring and other related costs	(10)	(15)	(131)	(102)	(97)	(395)		

	Quarter ended					Year to date		
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21
Markets and Securities Services	2,329	2,371	1,871	1,985	1,941	8,288		
Securities Services	484	489	471	528	472	1,923		
Global Debt Markets	228	208	1	164	317	878		
Global Foreign Exchange	1,144	1,070	903	772	728	3,355		
Equities	199	417	234	348	223	1,224		
Securities Financing	249	219	218	222	198	878		
Credit and Funding Valuation Adjustments	25	(32)	44	(49)	3	30		
Banking	1,748	1,651	1,660	1,659	1,661	6,610		
Global Trade and Receivables Finance	188	185	176	180	180	714		
Global Liquidity and Cash Management	643	521	481	465	448	1,838		
Credit & Lending	645	607	657	629	658	2,596		
Capital Markets & Advisory	153	290	309	337	320	1,256		
Other	119	48	37	48	55	206		
GBM Other	(248)	(10)	(11)	(40)	(16)	104		
Principal Investments	21	60	53	88	64	377		
Other	(269)	(70)	(64)	(128)	(80)	(273)		
Net operating income	3,829	4,012	3,520	3,604	3,586	15,002		
Management View of Adjusted Revenue – at most recent period average FX rates (\$m)								
Markets and Securities Services	2,329	2,300	1,790	1,892	1,827	8,288	4,700	4,257
Securities services	484	471	452	498	444	1,923	973	885
Global Debt Markets	228	199	2	157	296	878	436	683
Global Foreign Exchange	1,144	1,047	862	737	691	3,355	2,214	1,618
Equities	199	401	224	333	207	1,224	616	615
Securities Financing	249	212	209	211	186	878	468	421
Credit and Funding Valuation Adjustments	25	(30)	41	(44)	3	30	(7)	35
Banking	1,748	1,603	1,601	1,585	1,573	6,610	3,399	3,162
Global Trade and Receivables Finance	188	180	170	172	171	714	373	344
Global Liquidity and Cash Management	643	505	463	442	423	1,838	1,164	856
Credit & Lending	645	590	636	603	623	2,596	1,251	1,261
Capital Markets & Advisory	153	281	299	321	303	1,256	443	587
Other	119	47	33	47	53	206	168	114
GBM Other	(248)	(42)	(44)	(74)	(58)	104	(258)	99
Principal Investments	21	58	51	87	63	377	81	235
Other	(269)	(100)	(95)	(161)	(121)	(273)	(339)	(136)
Net operating income	3,829	3,861	3,347	3,403	3,342	15,002	7,841	7,518
Reported Revenue significant items (\$m)								
Customer redress programmes	—	—	—	—	—	—		
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—		
Fair value movement on financial instruments	97	30	(15)	9	(1)	(19)		
Restructuring and other related costs	(10)	(15)	(131)	(102)	(97)	(395)		

HSBC

Global Banking and Markets

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(49)	(38)	(77)	(47)	(44)	(197)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items – Totals (\$m)

Revenue	(152)	(167)	(193)	(235)
ECL	14	(1)	(7)	(6)
Operating expenses	110	140	157	185
Share of profit in associates and joint ventures	—	—	—	—
Currency translation on revenue significant items	(1)	6	8	9
Currency translation on operating expense significant items	2	6	4	5
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(6,903)	(8,308)	(8,795)	(11,054)
Customer accounts	(15,163)	(19,966)	(20,611)	(24,377)
Risk-weighted assets	(5,945)	(7,936)	(8,657)	(11,151)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

HSBC
Corporate Centre

Reported (\$m)

Net interest income	
Net fee income	
Other operating income	
Net operating income before change in expected credit losses and other credit impairment charges	
Change in expected credit losses and other credit impairment charges	
Total operating expenses	
Share of profit in associates and joint ventures	
Profit/(loss) before tax	

Reported Significant items – Totals (\$m)

Revenue	
ECL	
Operating expenses	
Share of profit in associates and joint ventures	

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	
<i>of which: net interest expense</i>	
<i>of which: net fee income/(expense)</i>	
Change in expected credit losses and other credit impairment charges	
Total operating expenses	
Share of profit in associates and joint ventures	
Profit/(loss) before tax	

Earnings metrics – adjusted

Return on average tangible equity (annualised, YTD)¹

Balance sheet – reported (\$m)

Loans and advances to customers (gross)	
Loans and advances to customers (net)	
Total external assets	
Customer accounts	
Risk-weighted assets	

Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	
Risk-weighted assets ²	

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
(371)	(125)	(175)	(187)	(180)		(740)
7	(6)	(5)	(22)	(9)		(39)
(146)	(288)	107	(80)	238		195
(510)	(419)	(73)	(289)	49		(584)
—	(2)	(4)	3	7		3
(443)	(223)	(289)	(99)	(350)		(1,056)
793	648	659	708	768		3,011
(160)	4	293	323	474		1,374
(447)	(192)	36	(94)	138		(147)
—	—	—	—	—		—
(454)	(333)	(425)	(290)	(332)		(1,271)
—	—	—	—	—		—
(63)	(231)	(111)	(196)	(87)		(437)
(370)	(123)	(168)	(180)	(173)		(739)
6	(4)	(5)	(21)	(8)		(39)
—	(3)	(3)	3	5		3
11	105	134	178	(34)		215
793	622	638	686	752		3,011
741	493	658	671	636		2,792
5.3 %	6.2 %	5.6 %	5.4 %	5.1 %		5.6 %
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
557	436	751	760	1,157		751
542	425	740	750	1,148		740
165,015	178,111	172,612	162,560	180,790		172,612
562	595	652	704	903		652
82,577	90,367	90,913	86,169	90,077		90,913
542	409	685	693	1,065		740
562	554	590	635	794		652
82,577	89,860	89,543	84,603	88,192		90,913

HSBC Corporate Centre

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date		
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21
Central Treasury	(32)	5	(9)	(35)	(27)	(99)		
Legacy Credit	25	(21)	(14)	(35)	7	(33)		
Other	(56)	(211)	(86)	(125)	(69)	(305)		
Net operating income	(63)	(227)	(109)	(195)	(89)	(437)		

Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	374	503	495	524	515	2,339		
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Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Central Treasury	(32)	5	(10)	(35)	(27)	(99)	(28)	(54)
Legacy Credit	25	(20)	(13)	(34)	6	(33)	4	15
Other	(56)	(216)	(88)	(127)	(66)	(305)	(266)	(78)
Net operating income	(63)	(231)	(111)	(196)	(87)	(437)	(290)	(117)

Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	374	487	473	499	486	2,339	877	1,269
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Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—		
Disposals, acquisitions and investment in new businesses	(288)	—	—	—	—	—		
Fair value movement on financial instruments	(157)	(194)	31	(72)	45	(224)		
Restructuring and other related costs	(2)	2	5	(22)	93	77		

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—		
Customer redress programmes	(2)	(2)	(3)	(2)	(2)	(9)		
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—		
Impairment of goodwill and other intangibles	(9)	—	—	—	—	—		
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—		
Restructuring and other related costs	(443)	(331)	(422)	(288)	(330)	(1,262)		
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—		

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—		
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—		
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HSBC
Corporate Centre

Reconciling items Currency translation on reported items – Totals (\$m)

Revenue	(7)	(5)	(3)	(10)
ECL	(1)	1	—	(2)
Operating expenses	11	12	4	9
Share of profit in associates and joint ventures	(26)	(21)	(22)	(16)
Currency translation on revenue significant items	(3)	(3)	(2)	(12)
Currency translation on operating expense significant items	16	14	17	25
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(16)	(55)	(57)	(83)
Customer accounts	(41)	(62)	(69)	(109)
Risk-weighted assets	(507)	(1,370)	(1,566)	(1,885)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

Quarter ended						Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Reported (\$m)						
Net interest income	1,792	1,785	1,593	1,720	1,614	6,455
Net fee income	914	933	972	985	961	3,882
Other operating income	1,861	2,067	2,626	1,979	2,602	9,767
Net operating income before change in expected credit losses and other credit impairment charges	4,567	4,785	5,191	4,684	5,177	20,104
Change in expected credit losses and other credit impairment charges	27	(329)	274	657	333	1,601
Total operating expenses	(3,966)	(4,178)	(4,810)	(4,300)	(4,557)	(18,194)
Share of profit in associates and joint ventures	2	(25)	14	101	18	268
Profit/(loss) before tax	630	253	669	1,142	971	3,779
Reported Significant items – Totals (\$m)						
Revenue	(329)	(108)	21	(67)	156	(125)
ECL	—	—	—	—	—	—
Operating expenses	(450)	(385)	(393)	(340)	(357)	(1,367)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	4,896	4,568	4,819	4,301	4,483	20,229
<i>of which: net interest income</i>	<i>1,805</i>	<i>1,645</i>	<i>1,441</i>	<i>1,524</i>	<i>1,383</i>	<i>6,443</i>
Change in expected credit losses and other credit impairment charges	27	(320)	255	597	298	1,601
Total operating expenses	(3,516)	(3,565)	(4,158)	(3,640)	(3,812)	(16,827)
Share of profit in associates and joint ventures	2	(23)	12	92	16	268
Profit/(loss) before tax	1,409	660	928	1,350	985	5,271
Balance sheet date						Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	372,497	399,801	401,236	402,922	408,278	401,236
Loans and advances to customers (net)	368,923	395,724	397,090	398,308	402,778	397,090
Total external assets	1,262,552	1,301,988	1,274,336	1,273,063	1,294,594	1,274,336
Customer accounts	628,977	665,604	667,769	666,968	663,996	667,769
Risk-weighted assets ¹	257,609	271,521	261,115	262,727	269,873	261,115
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	368,923	368,000	359,081	359,895	355,304	397,090
Customer accounts	628,977	619,072	603,732	602,844	585,863	667,769

HSBC Europe

Europe – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
1,728	1,731	1,782	1,684	1,749		7,019
1,239	1,175	1,133	1,106	1,150		4,464
(55)	(171)	169	239	115		636
(1,177)	(1,315)	(1,556)	(1,353)	(1,445)		(5,838)
—	—	—	—	—		—
496	245	395	570	419		1,817
(14)	(7)	(11)	(5)	2		(22)
—	—	—	—	—		—
(16)	(30)	(43)	(8)	(53)		(152)
—	—	—	—	—		—
1,742	1,618	1,668	1,527	1,553		7,041
1,248	1,099	1,054	1,002	1,026		4,471
(55)	(163)	155	218	104		636
(1,161)	(1,203)	(1,420)	(1,226)	(1,247)		(5,686)
—	—	—	—	—		—
526	252	403	519	410		1,991
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
211,930	222,846	226,417	223,077	225,163		226,417
210,733	221,432	225,063	221,470	223,159		225,063
346,298	366,712	385,600	366,588	370,719		385,600
291,129	308,491	313,434	308,793	310,128		313,434
59,364	62,735	52,788	52,312	53,678		52,788
210,733	205,872	203,401	200,334	197,119		225,063
291,129	286,673	283,064	279,284	273,863		313,434

HSBC Europe

Europe – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
1,325	1,236	1,225	1,208	1,200		4,843
844	807	766	737	747		3,006
11	126	63	353	161		769
(567)	(663)	(648)	(653)	(691)		(2,719)
—	—	—	—	—		—
769	699	640	908	670		2,893
(3)	—	(3)	—	1		15
—	—	—	—	—		—
(15)	(16)	(5)	(15)	—		(27)
—	—	—	—	—		—
1,328	1,151	1,129	1,082	1,053		4,828
847	750	704	661	658		2,988
11	116	58	321	144		769
(552)	(609)	(598)	(580)	(618)		(2,692)
—	—	—	—	—		—
787	658	589	823	579		2,905
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
111,671	118,811	120,169	121,670	124,224		120,169
109,884	116,837	117,907	119,245	121,356		117,907
239,957	254,038	260,590	263,604	271,509		260,590
188,297	203,841	206,785	205,672	207,253		206,785
99,181	102,925	106,702	106,408	112,444		106,702
109,884	108,647	106,580	107,606	106,889		117,907
188,297	189,590	186,970	185,771	182,678		206,785

HSBC Europe

Europe – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	1,231	1,360	1,162	1,080	1,204	4,952
<i>of which: net interest income</i>	<i>132</i>	<i>58</i>	<i>69</i>	<i>36</i>	<i>32</i>	<i>176</i>
Change in expected credit losses and other credit impairment charges	72	(283)	48	62	54	200
Total operating expenses	(997)	(1,234)	(1,496)	(1,272)	(1,326)	(5,451)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	306	(157)	(286)	(130)	(68)	(299)
Reported Significant items – Totals (\$m)						
Revenue	37	(1)	(145)	(95)	(87)	(390)
ECL	—	—	—	—	—	—
Operating expenses	(33)	(28)	(63)	(31)	(25)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,194	1,270	1,203	1,053	1,136	5,342
<i>of which: net interest income</i>	<i>132</i>	<i>51</i>	<i>55</i>	<i>21</i>	<i>14</i>	<i>176</i>
Change in expected credit losses and other credit impairment charges	72	(270)	45	56	48	200
Total operating expenses	(964)	(1,119)	(1,333)	(1,123)	(1,159)	(5,312)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	302	(119)	(85)	(14)	25	230
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	48,524	57,905	54,097	57,608	58,252	54,097
Loans and advances to customers (net)	47,952	57,226	53,577	57,037	57,632	53,577
Total external assets	619,739	611,081	560,886	583,022	596,433	560,886
Customer accounts	148,993	152,689	146,901	151,799	145,714	146,901
Risk-weighted assets	87,036	84,549	81,932	91,018	91,217	81,932
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	47,952	53,266	48,609	51,454	50,741	53,577
Customer accounts	148,993	142,267	133,110	137,153	128,528	146,901

HSBC Europe

Europe – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
284	458	1,016	711	1,025		3,285
(423)	(255)	(372)	(160)	(316)		(1,191)
—	(2)	3	2	1		1
(1,225)	(966)	(1,108)	(1,020)	(1,097)		(4,185)
1	(24)	11	101	19		267
(940)	(534)	(78)	(206)	(52)		(632)
(350)	(99)	173	35	241		270
—	—	—	—	—		—
(385)	(311)	(278)	(285)	(282)		(1,052)
—	—	—	—	—		—
634	530	821	639	741		3,015
(423)	(256)	(372)	(160)	(315)		(1,191)
—	(2)	(3)	2	2		1
(840)	(634)	(807)	(711)	(788)		(3,133)
1	(23)	12	92	16		267
(205)	(129)	23	22	(29)		150
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
371	239	553	567	641		553
355	229	543	557	631		543
56,558	70,156	67,261	59,849	55,933		67,261
558	582	650	705	902		650
12,028	21,312	19,693	12,989	12,534		19,693
355	214	492	502	555		543
558	542	589	636	793		650

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RECONCILING ITEMS

	Quarter ended					Year to date
Europe – TOTAL						
Revenue (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Currency translation		(332)	(352)	(448)	(550)	
Significant items						
Customer redress programmes	(12)	(2)	(7)	—	—	11
Disposals, acquisitions and investment in new businesses	(288)	—	—	—	—	—
Fair value movements on financial instruments	(124)	(184)	26	(64)	48	(226)
Restructuring and other related costs	95	78	2	(3)	108	90
Currency translation on significant items		(7)	(1)	2	(12)	
ECL currency translation		9	(19)	(60)	(35)	
Operating expenses (\$m)						
Currency translation		251	284	349	424	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	10	(4)	(25)	(7)	(27)	(49)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(9)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(451)	(381)	(368)	(333)	(330)	(1,318)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		23	25	29	36	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		2	(2)	(9)	(2)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
Europe – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	(14)	113	114	157	196	(22)
ECL significant items and currency translation (\$m)	—	(8)	14	21	11	—
Operating expense significant items and currency translation (\$m)	(16)	(112)	(136)	(127)	(198)	(152)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Europe

Europe – Commercial Banking

Revenue significant items and currency translation (\$m)	(3)	85	96	126	147	15
ECL significant items and currency translation (\$m)	—	10	5	32	17	—
Operating expense significant items and currency translation (\$m)	(15)	(54)	(50)	(73)	(73)	(27)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe – Global Banking and Markets

Revenue significant items and currency translation (\$m)	37	90	(41)	27	68	(390)
ECL significant items and currency translation (\$m)	—	(13)	3	6	6	—
Operating expense significant items and currency translation (\$m)	(33)	(115)	(163)	(149)	(167)	(139)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe – Corporate Centre

Revenue significant items and currency translation (\$m)	(350)	(72)	195	72	284	270
ECL significant items and currency translation (\$m)	—	—	6	—	(1)	—
Operating expense significant items and currency translation (\$m)	(385)	(332)	(301)	(309)	(309)	(1,052)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(1)	(1)	9	3	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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HSBC UK – TOTAL

Reported (\$m)

Net interest income	1,812
Net fee income	379
Other operating income	179
Net operating income before change in expected credit losses and other credit impairment charges	2,370
Change in expected credit losses and other credit impairment charges	(132)
Total operating expenses	(1,138)
Share of profit in associates and joint ventures	—
Profit/(loss) before tax	1,100

Reported Significant items – Totals (\$m)

Revenue	(12)
ECL	—
Operating expenses	(123)
Share of profit in associates and joint ventures	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	2,382
<i>of which: net interest income</i>	<i>1,824</i>
Change in expected credit losses and other credit impairment charges	(132)
Total operating expenses	(1,015)
Share of profit in associates and joint ventures	—
Profit/(loss) before tax	1,235

Balance sheet – reported (\$m)

Loans and advances to customers (gross)	247,373
Loans and advances to customers (net)	245,310
Total external assets	422,669
Customer accounts	347,845
Risk-weighted assets	109,748

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	245,310
Customer accounts	347,845

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
1,812	1,751	1,623	1,593	1,625		6,397
379	395	431	389	351		1,484
179	141	199	162	152		714
2,370	2,287	2,253	2,144	2,128		8,595
(132)	84	230	563	281		1,362
(1,138)	(1,201)	(1,329)	(1,213)	(1,350)		(5,172)
—	—	—	—	—		—
1,100	1,170	1,154	1,494	1,059		4,785
(12)	(1)	(2)	—	—		15
—	—	—	—	—		—
(123)	(88)	(121)	(84)	(121)		(405)
—	—	—	—	—		—
2,382	2,139	2,098	1,951	1,908		8,580
<i>1,824</i>	<i>1,640</i>	<i>1,514</i>	<i>1,450</i>	<i>1,458</i>		<i>6,386</i>
(132)	79	210	512	254		1,362
(1,015)	(1,040)	(1,118)	(1,028)	(1,103)		(4,767)
—	—	—	—	—		—
1,235	1,178	1,190	1,435	1,059		5,175
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
247,373	263,353	267,135	264,807	268,872		267,135
245,310	261,150	264,624	261,952	265,240		264,624
422,669	453,268	466,955	435,607	444,450		466,955
347,845	372,644	381,482	372,655	378,211		381,482
109,748	117,970	113,311	111,920	116,868		113,311
245,310	241,856	237,877	236,312	233,470		264,624
347,845	345,114	342,922	336,180	332,910		381,482

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HSBC UK – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	1,281	1,248	1,205	1,163	1,159	4,627
<i>of which: net interest income</i>	<i>1,081</i>	<i>1,033</i>	<i>978</i>	<i>947</i>	<i>982</i>	<i>3,810</i>
Change in expected credit losses and other credit impairment charges	(103)	(115)	157	227	112	603
Total operating expenses	(692)	(776)	(762)	(745)	(851)	(3,183)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	486	357	600	645	420	2,047
Reported Significant items – Totals (\$m)						
Revenue	(9)	(2)	(6)	—	—	(7)
ECL	—	—	—	—	—	—
Operating expenses	(1)	(29)	(31)	(9)	(40)	(126)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,290	1,169	1,126	1,058	1,039	4,634
<i>of which: net interest income</i>	<i>1,090</i>	<i>968</i>	<i>914</i>	<i>862</i>	<i>880</i>	<i>3,817</i>
Change in expected credit losses and other credit impairment charges	(103)	(107)	147	206	100	603
Total operating expenses	(691)	(699)	(677)	(670)	(728)	(3,057)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	496	363	596	594	411	2,180
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	166,972	176,969	179,291	175,909	177,693	179,291
Loans and advances to customers (net)	165,961	175,910	178,243	174,630	176,039	178,243
Total external assets	241,781	257,645	264,886	248,705	252,250	264,886
Customer accounts	223,171	237,633	241,832	236,049	238,324	241,832
Risk-weighted assets	40,231	42,916	33,436	33,177	34,100	33,436
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	165,961	162,914	160,226	157,538	154,953	178,243
Customer accounts	223,171	220,077	217,388	212,945	209,778	241,832

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HSBC UK – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	1,055	998	995	938	929	3,794
<i>of which: net interest income</i>	<i>717</i>	<i>704</i>	<i>637</i>	<i>643</i>	<i>643</i>	<i>2,574</i>
Change in expected credit losses and other credit impairment charges	(29)	199	68	336	171	758
Total operating expenses	(338)	(370)	(424)	(387)	(412)	(1,623)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	688	827	639	887	688	2,929
Reported Significant items – Totals (\$m)						
Revenue	(3)	—	(2)	—	—	16
ECL	—	—	—	—	—	—
Operating expenses	(12)	(2)	(8)	(3)	(3)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,058	933	927	854	833	3,778
<i>of which: net interest income</i>	<i>720</i>	<i>658</i>	<i>594</i>	<i>585</i>	<i>576</i>	<i>2,556</i>
Change in expected credit losses and other credit impairment charges	(29)	186	64	306	154	758
Total operating expenses	(326)	(344)	(385)	(349)	(368)	(1,614)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	703	775	606	811	619	2,922
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	80,400	86,381	87,538	88,583	90,826	87,538
Loans and advances to customers (net)	79,349	85,237	86,076	87,007	88,849	86,076
Total external assets	170,196	183,175	189,646	175,130	179,376	189,646
Customer accounts	124,349	134,665	139,308	136,220	139,324	139,308
Risk-weighted assets	67,806	72,965	77,033	75,751	79,698	77,033
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	79,349	78,939	77,376	78,491	78,207	86,076
Customer accounts	124,349	124,716	125,227	122,887	122,636	139,308

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UK ring-fenced bank

HSBC UK – Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	46	47	44	43	43	171
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(11)	(11)	(11)	(10)	(10)	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	35	36	33	33	33	127
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	46	44	43	39	37	171
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(11)	(10)	(10)	(9)	(9)	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	35	34	33	30	28	127
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	57	35	44	36	35	44
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	549	519	727	848	970	727
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

HSBC

HSBC UK

UK ring-fenced bank

HSBC UK – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	(11)	(5)	7	(1)	(1)	4
<i>of which: net interest income/(expense)</i>	14	15	6	3	2	14
Change in expected credit losses and other credit impairment charges	—	—	6	—	(3)	—
Total operating expenses	(99)	(44)	(133)	(71)	(77)	(322)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(110)	(49)	(120)	(72)	(81)	(318)
Reported Significant items – Totals (\$m)						
Revenue	—	1	6	—	—	7
ECL	—	—	—	—	—	—
Operating expenses	(112)	(58)	(86)	(72)	(77)	(271)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(11)	(6)	2	(1)	(2)	(3)
<i>of which: net interest income/(expense)</i>	14	14	5	3	2	14
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	13	13	(45)	—	1	(51)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	2	7	(43)	(1)	(1)	(54)
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	—	3	306	314	352	306
Loans and advances to customers (net)	—	3	306	314	352	306
Total external assets	10,636	12,413	12,378	11,735	12,789	12,378
Customer accounts	325	346	342	385	563	342
Risk-weighted assets	1,162	1,570	2,115	2,144	2,100	2,115
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	3	275	283	310	306
Customer accounts	325	321	307	348	496	342

HSBC
HSBC UK
UK ring-fenced bank

RECONCILING ITEMS

HSBC UK – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Revenue (\$m)						
Currency translation		(148)	(157)	(193)	(220)	
Significant items						
Customer redress programmes	(12)	(2)	(7)	—	—	11
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	1	5	—	—	4
Currency translation on significant items		1	—	—	—	
ECL currency translation		(5)	(20)	(51)	(27)	
Operating expenses (\$m)						
Currency translation		78	97	109	138	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	5	(4)	(25)	(7)	(27)	(49)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(128)	(84)	(96)	(77)	(94)	(356)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		5	7	8	12	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		—	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
HSBC UK – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	(9)	79	79	105	120	(7)
ECL significant items and currency translation (\$m)	—	(8)	10	21	12	—
Operating expense significant items and currency translation (\$m)	(1)	(77)	(85)	(75)	(123)	(126)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC

HSBC UK

UK ring-fenced bank

HSBC UK – Commercial Banking

Revenue significant items and currency translation (\$m)	(3)	65	68	84	96	16
ECL significant items and currency translation (\$m)	—	13	4	30	17	—
Operating expense significant items and currency translation (\$m)	(12)	(26)	(39)	(38)	(44)	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC UK – Global Banking and Markets

Revenue significant items and currency translation (\$m)	—	3	1	4	6	—
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	—	(1)	(1)	(1)	(1)	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC UK – Corporate Centre

Revenue significant items and currency translation (\$m)	—	1	5	—	1	7
ECL significant items and currency translation (\$m)	—	—	6	—	(3)	—
Operating expense significant items and currency translation (\$m)	(112)	(57)	(88)	(71)	(78)	(271)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – TOTAL

Reported (\$m)

Net interest income	649
Net fee income	422
Other operating income	750
Net operating income before change in expected credit losses and other credit impairment charges	1,821
Change in expected credit losses and other credit impairment charges	10
Total operating expenses	(1,498)
Share of profit in associates and joint ventures	(1)
Profit/(loss) before tax	332

Reported significant items – Totals (\$m)

Revenue	(238)	2	(133)	(94)	5	(286)
ECL	—	—	—	—	—	—
Operating expenses	(140)	(113)	(153)	(134)	(110)	(473)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	2,059	2,130	1,966	1,726	1,927	8,710
<i>of which: net interest income</i>	<i>649</i>	<i>606</i>	<i>603</i>	<i>521</i>	<i>523</i>	<i>2,411</i>
Change in expected credit losses and other credit impairment charges	10	(247)	43	86	46	239
Total operating expenses	(1,358)	(1,657)	(1,707)	(1,469)	(1,519)	(7,038)
Share of profit in associates and joint ventures	(1)	(25)	13	90	15	263
Profit/(loss) before tax	710	201	315	433	469	2,174

Balance sheet – reported (\$m)

Loans and advances to customers (gross)	116,394	127,089	124,515	129,083	130,193	124,515
Loans and advances to customers (net)	114,905	125,436	122,954	127,407	128,405	122,954
Total external assets	799,584	799,727	759,119	796,973	813,446	759,119
Customer accounts	267,788	278,247	270,975	278,480	270,732	270,975
Risk-weighted assets	147,181	148,431	141,179	153,825	153,099	141,179

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	114,905	117,350	112,162	114,909	113,088	122,954
Customer accounts	267,788	259,890	246,400	251,647	238,856	270,975

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
649	634	645	572	587		2,411
422	412	413	498	504		1,945
750	1,193	908	726	1,060		4,068
1,821	2,239	1,966	1,796	2,151		8,424
10	(262)	46	95	52		239
(1,498)	(1,866)	(1,986)	(1,749)	(1,808)		(7,511)
(1)	(27)	15	99	17		263
332	84	41	241	412		1,415
(238)	2	(133)	(94)	5		(286)
—	—	—	—	—		—
(140)	(113)	(153)	(134)	(110)		(473)
—	—	—	—	—		—
2,059	2,130	1,966	1,726	1,927		8,710
649	606	603	521	523		2,411
10	(247)	43	86	46		239
(1,358)	(1,657)	(1,707)	(1,469)	(1,519)		(7,038)
(1)	(25)	13	90	15		263
710	201	315	433	469		2,174
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
116,394	127,089	124,515	129,083	130,193		124,515
114,905	125,436	122,954	127,407	128,405		122,954
799,584	799,727	759,119	796,973	813,446		759,119
267,788	278,247	270,975	278,480	270,732		270,975
147,181	148,431	141,179	153,825	153,099		141,179
114,905	117,350	112,162	114,909	113,088		122,954
267,788	259,890	246,400	251,647	238,856		270,975

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	405	445	414	353	438	1,757
of which: net interest income	196	185	181	190	201	780
Change in expected credit losses and other credit impairment charges	(2)	(5)	6	14	6	32
Total operating expenses	(258)	(352)	(336)	(309)	(332)	(1,350)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	145	88	84	58	112	439
Reported significant items – Totals (\$m)						
Revenue	—	—	1	—	—	1
ECL	—	—	—	—	—	—
Operating expenses	—	(4)	2	(4)	(6)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	405	421	391	318	392	1,756
of which: net interest income	196	175	172	172	178	780
Change in expected credit losses and other credit impairment charges	(2)	(4)	6	12	6	32
Total operating expenses	(258)	(330)	(316)	(276)	(289)	(1,341)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	145	87	81	54	109	447
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	36,228	36,517	37,539	38,135	38,254	37,539
Loans and advances to customers (net)	36,063	36,283	37,308	37,890	37,987	37,308
Total external assets	82,971	89,268	99,599	94,833	95,856	99,599
Customer accounts	54,615	56,146	56,290	56,910	56,752	56,290
Risk-weighted assets	14,524	15,359	15,682	16,033	16,098	15,682
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	36,063	34,065	34,132	34,123	33,420	37,308
Customer accounts	54,615	52,528	51,266	51,322	49,989	56,290

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	419	393	368	370	380	1,508
of which: net interest income	259	242	247	204	220	892
Change in expected credit losses and other credit impairment charges	15	(47)	(7)	17	(10)	10
Total operating expenses	(174)	(228)	(186)	(192)	(204)	(841)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	260	118	175	195	166	677
Reported Significant items – Totals (\$m)						
Revenue	1	1	1	—	—	1
ECL	—	—	—	—	—	—
Operating expenses	(13)	(5)	5	(13)	12	2
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	418	376	342	337	340	1,507
of which: net interest income	259	232	231	186	196	892
Change in expected credit losses and other credit impairment charges	15	(45)	(5)	15	(10)	10
Total operating expenses	(161)	(213)	(175)	(162)	(194)	(843)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	272	118	162	190	136	674
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	31,271	32,430	32,631	33,087	33,398	32,631
Loans and advances to customers (net)	30,535	31,626	31,831	32,237	32,507	31,831
Total external assets	71,269	72,511	72,620	90,108	93,809	72,620
Customer accounts	63,948	69,176	67,477	69,452	67,929	67,477
Risk-weighted assets	32,267	31,441	31,128	31,857	33,944	31,128
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	30,535	29,733	29,204	29,114	28,682	31,831
Customer accounts	63,948	64,874	61,743	62,884	60,042	67,477

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	1,312	1,452	1,210	1,103	1,217	5,118
<i>of which: net interest income</i>	<i>270</i>	<i>190</i>	<i>222</i>	<i>179</i>	<i>181</i>	<i>769</i>
Change in expected credit losses and other credit impairment charges	(3)	(208)	50	62	53	200
Total operating expenses	(922)	(1,165)	(1,365)	(1,128)	(1,142)	(4,907)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	387	79	(105)	37	128	411
Reported Significant items – Totals (\$m)						
Revenue	39	—	(144)	(93)	(86)	(385)
ECL	—	—	—	—	—	—
Operating expenses	(29)	(14)	(62)	(34)	(22)	(142)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,273	1,383	1,257	1,098	1,177	5,503
<i>of which: net interest income</i>	<i>270</i>	<i>183</i>	<i>210</i>	<i>163</i>	<i>161</i>	<i>769</i>
Change in expected credit losses and other credit impairment charges	(3)	(195)	45	56	48	200
Total operating expenses	(893)	(1,085)	(1,214)	(996)	(1,003)	(4,765)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	377	103	88	158	222	938
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	48,524	57,905	54,097	57,608	58,252	54,097
Loans and advances to customers (net)	47,952	57,301	53,577	57,037	57,632	53,577
Total external assets	619,585	611,009	560,743	584,157	597,599	560,743
Customer accounts	148,993	152,689	146,900	151,798	145,713	146,900
Risk-weighted assets	89,467	87,688	83,844	94,540	92,879	83,844
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	47,952	53,341	48,609	51,454	50,741	53,577
Customer accounts	148,993	142,267	133,109	137,153	128,527	146,900

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	(315)	(51)	(25)	(30)	116	41
<i>of which: net interest income/(expense)</i>	<i>(76)</i>	<i>18</i>	<i>(10)</i>	<i>—</i>	<i>(13)</i>	<i>(30)</i>
Change in expected credit losses and other credit impairment charges	—	(2)	(3)	2	2	(3)
Total operating expenses	(144)	(121)	(101)	(120)	(129)	(414)
Share of profit in associates and joint ventures	(1)	(27)	15	99	17	263
Profit/(loss) before tax	(460)	(201)	(114)	(49)	6	(113)
Reported Significant items – Totals (\$m)						
Revenue	(277)	1	5	(1)	92	96
ECL	—	—	—	—	—	—
Operating expenses	(99)	(90)	(94)	(83)	(96)	(324)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(38)	(49)	(24)	(28)	19	(55)
<i>of which: net interest income/(expense)</i>	<i>(76)</i>	<i>16</i>	<i>(10)</i>	<i>(1)</i>	<i>(11)</i>	<i>(30)</i>
Change in expected credit losses and other credit impairment charges	—	(2)	(3)	2	2	(3)
Total operating expenses	(45)	(29)	(1)	(34)	(32)	(90)
Share of profit in associates and joint ventures	(1)	(25)	13	90	15	263
Profit/(loss) before tax	(84)	(105)	(15)	30	4	115
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	371	236	248	254	289	248
Loans and advances to customers (net)	355	226	237	243	278	237
Total external assets	25,760	26,940	26,155	27,874	26,182	26,155
Customer accounts	233	236	308	320	337	308
Risk-weighted assets	10,923	13,943	10,525	11,395	10,178	10,525
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	355	212	217	219	245	237
Customer accounts	233	221	282	288	297	308

HSBC
HSBC Bank
Non ring-fenced bank

RECONCILING ITEMS

HSBC Bank – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Revenue (\$m)						
Currency translation		(107)	(123)	(155)	(221)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(278)	—	—	—	—	—
Fair value movements on financial instruments	47	16	(6)	9	1	(6)
Restructuring and other related costs	(7)	(14)	(127)	(103)	4	(280)
Currency translation on significant items		—	10	9	(2)	
ECL currency translation		15	(3)	(9)	(6)	
Operating expenses (\$m)						
Currency translation		103	134	158	192	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	5	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(9)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(136)	(113)	(151)	(134)	(111)	(473)
Settlements and provisions in connection with legal and regulatory matters	—	—	(2)	—	1	—
Currency translation on significant items		7	8	12	13	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		2	(2)	(9)	(2)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
HSBC Bank – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	24	23	35	46	1
ECL significant items and currency translation (\$m)	—	(1)	—	2	—	—
Operating expense significant items and currency translation (\$m)	—	(22)	(20)	(33)	(43)	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Commercial Banking

Revenue significant items and currency translation (\$m)	1	17	26	33	40	1
ECL significant items and currency translation (\$m)	—	(2)	(2)	2	—	—
Operating expense significant items and currency translation (\$m)	(13)	(15)	(11)	(30)	(10)	2
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Bank – Global Banking and Markets

Revenue significant items and currency translation (\$m)	39	69	(47)	5	40	(385)
ECL significant items and currency translation (\$m)	—	(13)	5	6	5	—
Operating expense significant items and currency translation (\$m)	(29)	(80)	(151)	(132)	(139)	(142)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Bank – Corporate Centre

Revenue significant items and currency translation (\$m)	(277)	(2)	(1)	(2)	97	96
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(99)	(92)	(100)	(86)	(97)	(324)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	(2)	2	9	2	—

HSBC

Europe – Other

Europe – Other – TOTAL

Reported (\$m)
Net interest income/(expense)
Net fee income
Other operating income
Net operating income before change in expected credit losses and other credit impairment charges
Change in expected credit losses and other credit impairment charges
Total operating expenses
Share of profit in associates and joint ventures
Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue
ECL
Operating expenses
Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges
<i>of which: net interest income/(expense)</i>
Change in expected credit losses and other credit impairment charges
Total operating expenses
Share of profit in associates and joint ventures
Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)
Loans and advances to customers (net)
Total external assets
Customer accounts
Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)
Customer accounts

Quarter ended					Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
(669)	(600)	(675)	(445)	(598)	(2,353)
113	126	128	98	106	453
932	733	1,519	1,091	1,390	4,985
376	259	972	744	898	3,085
149	(151)	(2)	(1)	—	—
(1,330)	(1,111)	(1,495)	(1,338)	(1,399)	(5,511)
3	2	(1)	2	1	5
(802)	(1,001)	(526)	(593)	(500)	(2,421)
(79)	(109)	156	27	151	146
—	—	—	—	—	—
(187)	(184)	(119)	(122)	(126)	(489)
—	—	—	—	—	—
455	299	755	624	648	2,939
(668)	(601)	(676)	(447)	(598)	(2,354)
149	(152)	2	(1)	(2)	—
(1,143)	(868)	(1,333)	(1,143)	(1,190)	(5,022)
3	2	(1)	2	1	5
(536)	(719)	(577)	(518)	(543)	(2,078)
Balance sheet date					Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
8,730	9,359	9,586	9,032	9,213	9,586
8,708	9,138	9,512	8,949	9,133	9,512
40,299	48,993	48,262	40,483	36,698	48,262
13,344	14,713	15,312	15,833	15,053	15,312
680	5,120	6,625	(3,018)	(94)	6,625
8,708	8,794	9,042	8,674	8,746	9,512
13,344	14,068	14,410	15,017	14,097	15,312

HSBC

Europe – Other

HSBC Europe – Other – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	42	38	163	168	152	635
<i>of which: net interest income/(expense)</i>	<i>(38)</i>	<i>(43)</i>	<i>(26)</i>	<i>(31)</i>	<i>(33)</i>	<i>(126)</i>
Change in expected credit losses and other credit impairment charges	50	(51)	6	(2)	(3)	1
Total operating expenses	(227)	(187)	(458)	(299)	(262)	(1,305)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(135)	(200)	(289)	(133)	(113)	(669)
Reported Significant items – Totals (\$m)						
Revenue	(5)	(5)	(6)	(5)	2	(16)
ECL	—	—	—	—	—	—
Operating expenses	(15)	3	(14)	5	(7)	(17)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	47	28	151	151	122	651
<i>of which: net interest income/(expense)</i>	<i>(38)</i>	<i>(44)</i>	<i>(32)</i>	<i>(32)</i>	<i>(32)</i>	<i>(126)</i>
Change in expected credit losses and other credit impairment charges	50	(52)	2	—	(2)	1
Total operating expenses	(212)	(174)	(427)	(280)	(230)	(1,288)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(115)	(198)	(274)	(129)	(110)	(636)
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	8,730	9,360	9,587	9,033	9,216	9,587
Loans and advances to customers (net)	8,709	9,239	9,512	8,950	9,133	9,512
Total external assets	21,546	19,799	21,115	23,050	22,613	21,115
Customer accounts	13,343	14,712	15,312	15,834	15,052	15,312
Risk-weighted assets	4,609	4,460	3,670	3,102	3,480	3,670
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	8,709	8,893	9,043	8,673	8,746	9,512
Customer accounts	13,343	14,068	14,410	15,017	14,096	15,312

HSBC

Europe – Other

HSBC Europe – Other – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	(149)	(155)	(138)	(100)	(109)	(459)
<i>of which: net interest income/(expense)</i>	(132)	(139)	(118)	(110)	(116)	(460)
Change in expected credit losses and other credit impairment charges	25	(26)	2	—	—	1
Total operating expenses	(55)	(65)	(38)	(74)	(75)	(255)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(179)	(246)	(174)	(174)	(184)	(713)
Revenue	(1)	(1)	(2)	—	1	(2)
ECL	—	—	—	—	—	—
Operating expenses	10	(9)	(2)	1	(9)	(20)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Net operating income before change in expected credit losses and other credit impairment charges	(148)	(158)	(140)	(109)	(120)	(457)
<i>of which: net interest income/(expense)</i>	(132)	(140)	(121)	(110)	(114)	(460)
Change in expected credit losses and other credit impairment charges	25	(25)	(1)	—	—	1
Total operating expenses	(65)	(52)	(38)	(69)	(56)	(235)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(188)	(235)	(179)	(178)	(176)	(691)
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	(26)	—	1	—	—
Total external assets	(1,508)	(1,648)	(1,676)	(1,634)	(1,676)	(1,676)
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	(892)	(1,481)	(1,459)	(1,200)	(1,198)	(1,459)
Loans and advances to customers (net)	—	(25)	—	1	—	—
Customer accounts	—	—	—	—	—	—

HSBC

Europe – Other

HSBC Europe – Other – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	(127)	(139)	(92)	(66)	(56)	(337)
<i>of which: net interest income/(expense)</i>	(138)	(132)	(153)	(143)	(149)	(593)
Change in expected credit losses and other credit impairment charges	75	(75)	(2)	—	1	—
Total operating expenses	(64)	(58)	(120)	(134)	(174)	(500)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(116)	(272)	(214)	(200)	(229)	(837)
Revenue	(2)	(1)	(1)	(2)	(1)	(5)
ECL	—	—	—	—	—	—
Operating expenses	(4)	(14)	(1)	3	(3)	3
Share of profit in associates and joint ventures	—	—	—	—	—	—
Net operating income before change in expected credit losses and other credit impairment charges	(125)	(157)	(97)	(84)	(78)	(332)
<i>of which: net interest income/(expense)</i>	(138)	(132)	(155)	(142)	(147)	(593)
Change in expected credit losses and other credit impairment charges	75	(75)	—	—	—	—
Total operating expenses	(60)	(24)	(109)	(118)	(147)	(503)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(110)	(256)	(206)	(202)	(225)	(835)
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	(75)	—	—	—	—
Total external assets	97	37	99	(1,171)	(1,201)	99
Customer accounts	—	—	1	1	1	1
Risk-weighted assets	(2,980)	(3,658)	(2,639)	(4,370)	(2,632)	(2,639)
Loans and advances to customers (net)	—	(75)	—	—	—	—
Customer accounts	—	—	1	—	1	1

HSBC

Europe – Other

HSBC Europe – Other – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
610	514	1,034	742	910		3,240
(361)	(288)	(368)	(163)	(305)		(1,175)
—	—	—	—	2		4
(982)	(801)	(874)	(829)	(891)		(3,449)
2	3	(4)	2	2		4
(370)	(284)	156	(85)	23		(201)
(73)	(101)	162	36	149		167
—	—	—	—	—		—
(174)	(163)	(98)	(130)	(109)		(457)
—	—	—	—	—		—
683	585	843	668	724		3,073
(361)	(286)	(367)	(162)	(306)		(1,175)
—	—	—	—	—		4
(808)	(618)	(761)	(677)	(757)		(2,992)
2	2	(1)	2	1		4
(123)	(31)	81	(7)	(32)		89
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
—	—	(1)	(1)	—		(1)
—	—	—	—	1		—
20,162	30,803	28,728	20,240	16,962		28,728
—	—	—	—	2		—
(57)	5,799	7,053	(550)	256		7,053
—	(1)	—	—	—		—
—	—	—	—	—		—

HSBC

Europe – Other

RECONCILING ITEMS

Europe Other – TOTAL

	Quarter ended					Year to date
Revenue (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Currency translation		(77)	(72)	(100)	(109)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(10)	—	—	—	—	—
Fair value movements on financial instruments	(171)	(200)	32	(73)	47	(220)
Restructuring and other related costs	102	91	124	100	104	366
Currency translation on significant items		(8)	(11)	(7)	(10)	
ECL currency translation		(1)	4	—	(2)	
Operating expenses (\$m)						
Currency translation		70	53	82	94	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(187)	(184)	(121)	(122)	(125)	(489)
Settlements and provisions in connection with legal and regulatory matters	—	—	2	—	(1)	—
Currency translation on significant items		11	10	9	11	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		—	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
Europe - Other – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	(5)	10	12	17	30	(16)
ECL significant items and currency translation (\$m)	—	1	4	(2)	(1)	—
Operating expense significant items and currency translation (\$m)	(15)	(13)	(31)	(19)	(32)	(17)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC

Europe – Other

Europe - Other – Commercial Banking

Revenue significant items and currency translation (\$m)	(1)	3	2	9	11	(2)
ECL significant items and currency translation (\$m)	—	(1)	3	—	—	—
Operating expense significant items and currency translation (\$m)	10	(13)	—	(5)	(19)	(20)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe - Other – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(2)	18	5	18	22	(5)
ECL significant items and currency translation (\$m)	—	—	(2)	—	1	—
Operating expense significant items and currency translation (\$m)	(4)	(34)	(11)	(16)	(27)	3
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe - Other – Corporate Centre

Revenue significant items and currency translation (\$m)	(73)	(71)	191	74	186	167
ECL significant items and currency translation (\$m)	—	—	—	—	2	—
Operating expense significant items and currency translation (\$m)	(174)	(183)	(113)	(152)	(134)	(457)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	1	(3)	—	1	—

Asia – TOTAL

Reported (\$m)

Net interest income	
Net fee income	
Other operating income/(expense)	
Net operating income before change in expected credit losses and other credit impairment charges	
Change in expected credit losses and other credit impairment charges	
Total operating expenses	
Share of profit in associates and joint ventures	
Profit/(loss) before tax	

Reported Significant items – Totals (\$m)

Revenue	
ECL	
Operating expenses	
Share of profit in associates and joint ventures	

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	
<i>of which: net interest income</i>	
Change in expected credit losses and other credit impairment charges	
Total operating expenses	
Share of profit in associates and joint ventures	
Profit/(loss) before tax	

Balance sheet – reported (\$m)

Loans and advances to customers (gross)	
Loans and advances to customers (net)	
Total external assets	
Customer accounts	
Risk-weighted assets ¹	

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
3,509	3,277	3,189	3,140	3,110		12,596
1,195	1,332	1,259	1,496	1,439		5,871
2,116	1,520	1,485	1,938	1,933		7,296
6,820	6,129	5,933	6,574	6,482		25,763
(218)	(311)	(528)	(105)	(175)		(840)
(3,777)	(3,694)	(3,979)	(3,709)	(3,778)		(15,160)
671	680	584	543	649		2,486
3,496	2,804	2,010	3,303	3,178		12,249
99	67	53	57	30		164
—	—	—	—	—		—
(161)	(120)	(182)	(125)	(143)		(509)
—	—	—	—	—		—
6,721	5,942	5,753	6,380	6,284		25,599
3,508	3,220	3,130	3,078	3,031		12,596
(218)	(306)	(521)	(102)	(170)		(840)
(3,616)	(3,500)	(3,714)	(3,499)	(3,535)		(14,651)
671	653	565	531	633		2,486
3,558	2,789	2,083	3,310	3,212		12,594
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
496,870	502,441	496,631	491,249	506,079		496,631
492,548	498,121	492,525	487,559	502,360		492,525
1,265,673	1,262,443	1,228,893	1,220,052	1,215,439		1,228,893
779,153	794,717	792,098	771,463	759,948		792,098
410,736	405,519	396,206	392,896	407,117		396,206
492,548	487,821	481,207	477,278	489,387		492,525
779,153	782,243	776,162	756,661	741,733		792,098

HSBC Asia

Asia – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
2,856	2,431	2,552	2,764	2,980		11,224
1,826	1,673	1,628	1,614	1,618		6,514
(36)	(43)	(22)	(69)	(6)		(157)
(1,746)	(1,723)	(1,732)	(1,677)	(1,662)		(6,719)
(2)	6	9	2	—		18
1,072	671	807	1,020	1,312		4,366
6	5	5	4	(2)		14
—	—	—	—	—		—
(11)	(17)	(25)	(16)	(19)		(72)
—	—	—	—	—		—
2,850	2,391	2,505	2,716	2,920		11,210
1,826	1,651	1,604	1,588	1,582		6,514
(36)	(43)	(21)	(67)	(7)		(157)
(1,735)	(1,677)	(1,677)	(1,626)	(1,596)		(6,647)
(2)	5	8	2	—		18
1,077	676	815	1,025	1,317		4,424
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
198,603	200,368	198,812	196,771	205,547		198,812
197,887	199,604	198,044	195,985	204,738		198,044
419,581	418,674	409,817	406,773	404,637		409,817
437,429	443,077	436,980	428,522	425,545		436,980
86,865	87,036	84,585	84,006	90,669		84,585
197,887	195,653	193,980	192,204	199,581		198,044
437,429	438,257	430,692	422,397	417,625		436,980

HSBC Asia

Asia – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
1,543	1,496	1,320	1,391	1,364		5,503
1,158	997	954	938	924		3,745
(192)	(203)	(190)	(53)	(160)		(423)
(687)	(680)	(697)	(671)	(701)		(2,716)
—	—	—	—	—		—
664	613	433	667	503		2,364
1	1	1	—	(1)		1
—	—	—	—	—		—
(12)	(8)	(15)	(6)	(12)		(32)
—	—	—	—	—		—
1,542	1,465	1,294	1,361	1,327		5,502
1,158	976	932	918	900		3,745
(192)	(200)	(184)	(53)	(156)		(423)
(675)	(659)	(669)	(650)	(670)		(2,684)
—	—	—	—	—		—
675	606	441	658	501		2,395
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
172,936	174,625	171,463	168,089	170,406		171,463
169,985	171,736	168,745	165,488	167,805		168,745
263,111	264,768	256,860	253,286	247,119		256,860
208,741	210,941	212,793	197,645	194,835		212,793
161,984	157,380	149,323	145,206	144,951		149,323
169,985	168,008	164,540	161,678	163,353		168,745
208,741	207,343	208,408	193,787	190,328		212,793

HSBC Asia

Asia – Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,944	1,832	1,553	1,883	1,756	7,202
<i>of which: net interest income</i>	<i>733</i>	<i>686</i>	<i>703</i>	<i>679</i>	<i>654</i>	<i>2,704</i>
Change in expected credit losses and other credit impairment charges	9	(64)	(319)	17	(7)	(258)
Total operating expenses	(956)	(934)	(980)	(916)	(938)	(3,751)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	997	834	254	984	811	3,193
Reported Significant items – Totals (\$m)						
Revenue	43	15	(5)	6	(1)	—
ECL	—	—	—	—	—	—
Operating expenses	(8)	(4)	(3)	(9)	(9)	(26)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,901	1,773	1,513	1,828	1,697	7,202
<i>of which: net interest income</i>	<i>733</i>	<i>669</i>	<i>685</i>	<i>663</i>	<i>635</i>	<i>2,704</i>
Change in expected credit losses and other credit impairment charges	9	(63)	(316)	18	(7)	(258)
Total operating expenses	(948)	(910)	(952)	(882)	(900)	(3,725)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	962	800	245	964	790	3,219
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	125,145	127,251	126,158	126,195	129,610	126,158
Loans and advances to customers (net)	124,489	126,584	125,538	125,893	129,299	125,538
Total external assets	490,593	486,932	471,966	471,367	452,681	471,966
Customer accounts	132,979	140,696	142,322	145,293	139,563	142,322
Risk-weighted assets	119,528	118,841	116,560	116,274	118,973	116,560
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	124,489	123,966	122,493	123,206	125,943	125,538
Customer accounts	132,979	136,640	137,059	140,474	133,777	142,322

HSBC Asia

Asia – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
478	371	503	537	384		1,832
(210)	(78)	(94)	(92)	(86)		(366)
—	—	1	—	—		(1)
(389)	(357)	(569)	(445)	(477)		(1,973)
673	675	576	541	648		2,468
762	689	511	633	555		2,326
49	45	48	48	36		149
—	—	—	—	—		—
(128)	(92)	(140)	(93)	(102)		(377)
—	—	—	—	—		—
429	313	442	476	339		1,683
(210)	(77)	(90)	(91)	(85)		(366)
—	—	—	—	—		(1)
(261)	(254)	(418)	(340)	(369)		(1,596)
673	647	556	529	633		2,468
841	706	580	665	603		2,554
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
186	196	197	193	517		197
186	196	197	193	517		197
92,388	92,069	90,249	88,625	111,002		90,249
4	4	4	4	5		4
42,359	42,262	45,738	47,410	52,524		45,738
186	194	194	190	510		197
4	3	3	3	4		4

RECONCILING ITEMS

Asia – TOTAL

Revenue (\$m)

Currency translation

Significant items

Customer redress programmes

Disposals, acquisitions and investment in new businesses

Fair value movements on financial instruments

Restructuring and other related costs

Currency translation on significant items

ECL currency translation

Operating expenses (\$m)

Currency translation

Significant items

Costs of structural reform

Customer redress programmes

Disposals, acquisitions and investment in new businesses

Impairment of goodwill and other intangibles

Past service costs of guaranteed minimum pension benefits equalisation

Restructuring and other related costs

Settlements and provisions in connection with legal and regulatory matters

Currency translation on significant items

Share of profit in associates and joint ventures significant items (\$m)

Currency translation

Significant items

Impairment of goodwill

Currency translation on Share of profit in associates and joint ventures significant items

Asia – Wealth and Personal Banking

Revenue significant items and currency translation (\$m)

ECL significant items and currency translation (\$m)

Operating expense significant items and currency translation (\$m)

Share of profit in associates and joint ventures significant items and currency translation (\$m)

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
		(122)	(128)	(139)	(169)	
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	56	20	(9)	3	(3)	(11)
Restructuring and other related costs	43	47	62	54	33	175
Currency translation on significant items		(2)	(1)	(2)	(1)	
ECL currency translation		5	7	3	5	
Operating expenses (\$m)						
Currency translation		76	86	87	104	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(161)	(120)	(182)	(125)	(143)	(509)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		2	3	2	4	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		(27)	(19)	(12)	(16)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
Asia – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	6	40	47	48	60	14
ECL significant items and currency translation (\$m)	—	—	(1)	(2)	1	—
Operating expense significant items and currency translation (\$m)	(11)	(46)	(55)	(51)	(66)	(72)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	1	1	—	—	—

HSBC

Asia

Asia – Commercial Banking

Revenue significant items and currency translation (\$m)	1	31	26	30	37	1
ECL significant items and currency translation (\$m)	—	(3)	(6)	—	(4)	—
Operating expense significant items and currency translation (\$m)	(12)	(21)	(28)	(21)	(31)	(32)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Asia – Global Banking and Markets

Revenue significant items and currency translation (\$m)	43	59	40	55	59	—
ECL significant items and currency translation (\$m)	—	(1)	(3)	(1)	—	—
Operating expense significant items and currency translation (\$m)	(8)	(24)	(28)	(34)	(38)	(26)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Asia – Corporate Centre

Revenue significant items and currency translation (\$m)	49	58	61	61	45	149
ECL significant items and currency translation (\$m)	—	—	1	—	—	—
Operating expense significant items and currency translation (\$m)	(128)	(103)	(151)	(105)	(108)	(377)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	28	20	12	15	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

HSBC Hong Kong

Hong Kong – TOTAL

	Quarter ended					Year to date
Reported (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net interest income	2,067	1,896	1,840	1,808	1,794	7,270
Net fee income	743	807	781	1,007	971	3,898
Other operating income	924	537	460	906	904	3,295
Net operating income before change in expected credit losses and other credit impairment charges	3,734	3,240	3,081	3,721	3,669	14,463
Change in expected credit losses and other credit impairment charges	(214)	(205)	(480)	(37)	(6)	(608)
Total operating expenses	(2,051)	(2,014)	(2,093)	(1,917)	(1,918)	(7,955)
Share of profit in associates and joint ventures	(2)	1	3	5	2	16
Profit/(loss) before tax	1,467	1,022	511	1,772	1,747	5,916
Reported Significant items – Totals (\$m)						
Revenue	14	2	(18)	(18)	(16)	(61)
ECL	—	—	—	—	—	—
Operating expenses	(80)	(52)	(97)	(44)	(61)	(227)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,720	3,222	3,078	3,709	3,649	14,524
<i>of which: net interest income</i>	<i>2,067</i>	<i>1,887</i>	<i>1,828</i>	<i>1,793</i>	<i>1,775</i>	<i>7,270</i>
Change in expected credit losses and other credit impairment charges	(214)	(204)	(477)	(37)	(6)	(608)
Total operating expenses	(1,971)	(1,952)	(1,983)	(1,858)	(1,839)	(7,728)
Share of profit in associates and joint ventures	(2)	1	4	4	2	16
Profit/(loss) before tax	1,533	1,067	622	1,818	1,806	6,204
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	313,008	312,330	313,881	314,681	330,476	313,881
Loans and advances to customers (net)	310,779	310,240	311,947	313,162	328,913	311,947
Total external assets	792,780	787,676	771,138	767,628	771,274	771,138
Customer accounts	543,400	555,922	549,429	537,050	529,172	549,429
Risk-weighted assets	211,251	201,558	199,433	198,112	209,713	199,433
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	310,779	309,583	310,037	310,813	325,521	311,947
Customer accounts	543,400	554,746	546,064	533,022	523,716	549,429

HSBC Hong Kong

Hong Kong – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
2,012	1,575	1,757	1,980	2,139		7,964
1,312	1,194	1,155	1,146	1,142		4,620
(22)	(50)	(12)	(34)	(6)		(112)
(975)	(966)	(963)	(966)	(917)		(3,785)
(3)	(1)	3	3	—		9
1,012	558	785	983	1,216		4,076
2	2	2	1	(4)		4
—	—	—	—	—		—
(6)	(11)	(13)	(9)	(6)		(39)
—	—	—	—	—		—
2,010	1,565	1,743	1,960	2,121		7,960
1,312	1,188	1,146	1,136	1,130		4,620
(22)	(49)	(12)	(34)	(5)		(112)
(969)	(951)	(941)	(948)	(902)		(3,746)
(3)	(1)	2	3	1		9
1,016	564	792	981	1,215		4,111
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
133,942	133,035	133,146	132,655	141,471		133,146
133,593	132,669	132,802	132,311	141,106		132,802
316,328	310,001	307,078	305,294	306,813		307,078
355,100	358,206	353,611	347,576	345,451		353,611
61,341	60,964	59,007	58,992	65,897		59,007
133,593	132,388	131,988	131,319	139,651		132,802
355,100	357,448	351,445	344,969	341,890		353,611

HSBC Hong Kong

Hong Kong – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
805	790	704	763	729		2,999
623	514	498	492	481		1,977
(161)	(136)	(156)	(36)	2		(241)
(369)	(362)	(389)	(357)	(360)		(1,455)
—	—	—	—	—		—
275	292	159	370	371		1,303
—	—	—	—	(1)		—
—	—	—	—	—		—
(11)	(5)	(12)	(6)	(9)		(29)
—	—	—	—	—		—
805	785	700	756	722		2,999
623	511	495	488	476		1,977
(161)	(135)	(156)	(36)	2		(241)
(358)	(354)	(373)	(349)	(347)		(1,426)
—	—	—	—	—		—
286	296	171	371	377		1,332
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
102,932	102,932	104,561	103,423	105,992		104,561
101,567	101,684	103,438	102,402	104,983		103,438
148,847	148,433	147,920	147,018	146,129		147,920
136,536	138,583	142,043	131,946	131,859		142,043
80,836	76,881	74,592	73,270	74,265		74,592
101,567	101,469	102,805	101,633	103,901		103,438
136,536	138,290	141,173	130,956	130,499		142,043

HSBC Hong Kong

Hong Kong – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
829	755	576	862	756		3,112
276	240	245	242	234		949
(31)	(20)	(311)	33	(3)		(255)
(513)	(501)	(536)	(471)	(462)		(1,937)
—	—	—	—	—		—
285	234	(271)	424	291		920
28	7	(3)	4	(2)		(1)
—	—	—	—	—		—
(5)	(2)	(2)	(7)	(4)		(15)
—	—	—	—	—		—
801	744	574	852	751		3,113
276	239	245	240	230		949
(31)	(20)	(309)	33	(3)		(255)
(508)	(497)	(531)	(460)	(453)		(1,922)
—	—	—	—	—		—
262	227	(266)	425	295		936
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
75,985	76,205	76,016	78,449	82,536		76,016
75,469	75,729	75,551	78,294	82,346		75,551
268,838	273,293	262,300	260,125	252,487		262,300
51,765	59,133	53,775	57,528	51,862		53,775
59,681	56,239	57,151	55,858	56,976		57,151
75,469	75,569	75,088	77,707	81,497		75,551
51,765	59,008	53,446	57,096	51,327		53,775

HSBC Hong Kong

Hong Kong – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
87	121	45	116	44		388
<i>(144)</i>	<i>(52)</i>	<i>(60)</i>	<i>(72)</i>	<i>(62)</i>		<i>(276)</i>
—	—	—	—	—		—
(193)	(184)	(205)	(123)	(179)		(778)
1	2	1	2	2		7
(105)	(61)	(159)	(5)	(133)		(383)
(17)	(6)	(17)	(22)	(9)		(63)
—	—	—	—	—		—
(57)	(35)	(72)	(23)	(41)		(145)
—	—	—	—	—		—
104	129	61	140	54		451
<i>(144)</i>	<i>(52)</i>	<i>(57)</i>	<i>(72)</i>	<i>(62)</i>		<i>(276)</i>
—	—	—	—	—		—
(136)	(151)	(137)	(101)	(137)		(633)
1	2	2	2	2		7
(31)	(20)	(74)	41	(81)		(175)
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
149	158	157	155	477		157
149	158	157	155	477		157
58,768	55,950	53,839	55,191	65,845		53,839
—	—	—	—	—		—
9,393	7,474	8,683	9,992	12,575		8,683
149	157	156	153	472		157
—	—	—	—	—		—

HSBC Hong Kong

RECONCILING ITEMS

Hong Kong – TOTAL

Revenue (\$m)

Currency translation

Significant items

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	43	13	(7)	2	(2)	(7)
Restructuring and other related costs	(29)	(11)	(11)	(20)	(14)	(54)
Currency translation on significant items	—	—	—	—	—	—

ECL currency translation

Operating expenses (\$m)

Currency translation

Significant items

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(80)	(52)	(97)	(44)	(61)	(227)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	—	1	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Currency translation

Significant items

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—

Hong Kong – Wealth and Personal Banking

Revenue significant items and currency translation (\$m)	2	10	14	20	18	4
ECL significant items and currency translation (\$m)	—	(1)	—	—	(1)	—
Operating expense significant items and currency translation (\$m)	(6)	(15)	(22)	(18)	(15)	(39)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	1	—	(1)	—

HSBC

Hong Kong

Hong Kong – Commercial Banking

Revenue significant items and currency translation (\$m)	—	5	4	7	7	—
ECL significant items and currency translation (\$m)	—	(1)	—	—	—	—
Operating expense significant items and currency translation (\$m)	(11)	(8)	(16)	(8)	(13)	(29)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Hong Kong – Global Banking and Markets

Revenue significant items and currency translation (\$m)	28	11	2	10	5	(1)
ECL significant items and currency translation (\$m)	—	—	(2)	—	—	—
Operating expense significant items and currency translation (\$m)	(5)	(4)	(5)	(11)	(9)	(15)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Hong Kong – Corporate Centre

Revenue significant items and currency translation (\$m)	(17)	(8)	(16)	(24)	(10)	(63)
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(57)	(33)	(68)	(22)	(42)	(145)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	(1)	—	—	—

HSBC Mainland China

Mainland China – TOTAL

	Quarter ended					Year to date
Reported (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net interest income	435	433	430	426	414	1,671
Net fee income	95	128	104	104	108	441
Other operating income	634	432	449	430	389	1,622
Net operating income before change in expected credit losses and other credit impairment charges	1,164	993	983	960	911	3,734
Change in expected credit losses and other credit impairment charges	(66)	(73)	(49)	(38)	(19)	(89)
Total operating expenses	(709)	(713)	(755)	(712)	(680)	(2,773)
Share of profit in associates and joint ventures	672	672	574	539	646	2,461
Profit/(loss) before tax	1,061	879	753	749	858	3,333
Reported Significant items - Totals (\$m)						
Revenue	19	19	17	3	11	41
ECL	—	—	—	—	—	—
Operating expenses	(5)	(10)	(11)	(10)	(7)	(32)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,145	934	932	936	877	3,693
<i>of which: net interest income</i>	<i>435</i>	<i>416</i>	<i>415</i>	<i>416</i>	<i>406</i>	<i>1,672</i>
Change in expected credit losses and other credit impairment charges	(66)	(71)	(46)	(38)	(19)	(89)
Total operating expenses	(704)	(674)	(720)	(686)	(657)	(2,741)
Share of profit in associates and joint ventures	672	645	555	527	631	2,461
Profit/(loss) before tax	1,047	834	721	739	832	3,324
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	53,289	56,232	54,542	52,349	51,403	54,542
Loans and advances to customers (net)	52,922	55,883	54,239	52,066	51,123	54,239
Total external assets	134,404	144,423	139,790	135,509	133,742	139,790
Customer accounts	55,580	54,481	59,266	54,458	57,227	59,266
Risk-weighted assets	84,489	87,317	85,504	82,954	83,477	85,504
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	52,922	52,932	51,506	50,203	49,323	54,239
Customer accounts	55,580	51,603	56,280	52,509	55,212	59,266

HSBC

Mainland China

Mainland China – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	218	194	223	199	219	857
of which: net interest income	114	111	107	101	101	409
Change in expected credit losses and other credit impairment charges	(10)	(6)	(13)	(6)	(4)	(25)
Total operating expenses	(225)	(226)	(276)	(219)	(227)	(927)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(17)	(38)	(66)	(26)	(12)	(95)
Reported Significant items – Totals (\$m)						
Revenue	—	—	1	—	—	1
ECL	—	—	—	—	—	—
Operating expenses	(1)	(1)	(4)	(1)	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	218	186	212	195	215	856
of which: net interest income	114	107	104	99	97	409
Change in expected credit losses and other credit impairment charges	(10)	(6)	(12)	(6)	(4)	(25)
Total operating expenses	(224)	(216)	(261)	(213)	(222)	(922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(16)	(36)	(61)	(24)	(11)	(91)
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	11,092	11,684	11,629	11,384	11,091	11,629
Loans and advances to customers (net)	11,018	11,608	11,553	11,308	11,015	11,553
Total external assets	18,669	19,667	19,933	19,793	18,199	19,933
Customer accounts	13,815	14,131	13,976	13,234	12,942	13,976
Risk-weighted assets	5,681	5,961	6,005	5,865	5,669	6,005
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	11,018	10,995	10,971	10,904	10,627	11,553
Customer accounts	13,815	13,385	13,272	12,760	12,486	13,976

HSBC Mainland China

Mainland China – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	
204	226	194	204	197	787	
165	165	161	161	151	616	
(38)	(34)	(21)	(26)	(20)	(48)	
(111)	(110)	(116)	(117)	(119)	(451)	
—	—	—	—	—	—	
55	82	57	61	58	288	
—	—	—	—	—	—	
—	—	—	—	—	—	
—	—	(1)	—	—	2	
—	—	—	—	—	—	
204	216	187	200	192	787	
165	158	156	157	148	616	
(38)	(32)	(20)	(25)	(19)	(48)	
(111)	(106)	(111)	(115)	(116)	(453)	
—	—	—	—	—	—	
55	78	56	60	57	286	
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	
25,146	26,539	24,612	23,997	23,942	24,612	
24,917	26,325	24,429	23,821	23,763	24,429	
36,463	38,454	36,546	35,821	33,388	36,546	
19,163	19,281	20,481	18,536	18,443	20,481	
29,532	29,485	27,601	25,738	25,379	27,601	
24,917	24,935	23,198	22,969	22,927	24,429	
19,163	18,263	19,449	17,873	17,793	20,481	

HSBC

Mainland China

Mainland China – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
314	271	264	274	266		1,077
158	168	178	167	164		669
(18)	(34)	(11)	(6)	4		(14)
(115)	(109)	(116)	(122)	(123)		(477)
—	—	—	—	—		—
181	128	137	146	147		586
1	1	(2)	—	1		—
—	—	—	—	—		—
—	—	—	—	—		—
—	—	—	—	—		—
313	259	258	268	259		1,078
158	161	170	163	161		669
(18)	(32)	(13)	(6)	5		(14)
(115)	(104)	(114)	(120)	(119)		(477)
—	—	—	—	—		—
180	123	131	142	145		587
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
17,026	17,982	18,274	16,941	16,343		18,274
16,962	17,924	18,231	16,910	16,319		18,231
50,717	54,850	51,277	51,092	46,459		51,277
22,602	21,068	24,809	22,688	25,842		24,809
19,699	19,914	17,637	17,272	17,633		17,637
16,962	16,977	17,312	16,305	15,744		18,231
22,602	19,956	23,559	21,876	24,932		24,809

HSBC Mainland China

Mainland China – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	428	303	304	282	226	1,012
<i>of which: net interest expense</i>	<i>(1)</i>	<i>(10)</i>	<i>(14)</i>	<i>(3)</i>	<i>(2)</i>	<i>(21)</i>
Change in expected credit losses and other credit impairment charges	—	—	(2)	(1)	1	(1)
Total operating expenses	(258)	(268)	(249)	(254)	(210)	(918)
Share of profit in associates and joint ventures	671	672	572	539	648	2,461
Profit/(loss) before tax	841	707	625	566	665	2,554
Reported Significant items – Totals (\$m)						
Revenue	18	17	14	3	12	39
ECL	—	—	—	—	—	—
Operating expenses	(4)	(8)	(3)	(9)	(8)	(28)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	410	273	275	274	211	973
<i>of which: net interest expense</i>	<i>(1)</i>	<i>(9)</i>	<i>(15)</i>	<i>(3)</i>	<i>(1)</i>	<i>(21)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	(1)	—	(1)
Total operating expenses	(254)	(249)	(234)	(240)	(199)	(890)
Share of profit in associates and joint ventures	671	645	555	527	631	2,461
Profit/(loss) before tax	827	669	596	560	643	2,543
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	25	27	27	26	26	27
Loans and advances to customers (net)	25	27	27	26	26	27
Total external assets	28,556	31,453	32,033	28,802	35,696	32,033
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	29,577	31,957	34,261	34,079	34,796	34,261
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	25	25	25	25	25	27
Customer accounts	—	—	—	—	—	—

HSBC Mainland China

RECONCILING ITEMS

Mainland China – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Revenue (\$m)						
Currency translation		(41)	(34)	(22)	(23)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	1	—	—	—	—
Restructuring and other related costs	18	18	17	3	11	41
Currency translation on significant items		(1)	—	(1)	—	
ECL currency translation		2	3	—	—	
Operating expenses (\$m)						
Currency translation		29	25	16	16	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(5)	(10)	(11)	(10)	(7)	(32)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		—	1	—	—	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		(27)	(19)	(12)	(15)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
Mainland China – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	8	11	4	4	1
ECL significant items and currency translation (\$m)	—	—	(1)	—	—	—
Operating expense significant items and currency translation (\$m)	(1)	(10)	(15)	(6)	(5)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC

Mainland China

Mainland China – Commercial Banking

Revenue significant items and currency translation (\$m)	—	10	7	4	5	—
ECL significant items and currency translation (\$m)	—	(2)	(1)	(1)	(1)	—
Operating expense significant items and currency translation (\$m)	—	(4)	(5)	(2)	(3)	2
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mainland China – Global Banking and Markets

Revenue significant items and currency translation (\$m)	1	12	6	6	7	—
ECL significant items and currency translation (\$m)	—	(2)	2	—	(1)	—
Operating expense significant items and currency translation (\$m)	—	(5)	(2)	(2)	(4)	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mainland China – Corporate Centre

Revenue significant items and currency translation (\$m)	18	30	29	8	15	39
ECL significant items and currency translation (\$m)	—	—	(2)	—	1	—
Operating expense significant items and currency translation (\$m)	(4)	(19)	(15)	(14)	(11)	(28)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	27	17	12	17	—

HSBC

Middle East and North Africa

Middle East and North Africa – TOTAL

	Quarter ended					Year to date
Reported (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net interest income	362	341	328	321	320	1,299
Net fee income	216	215	215	187	185	774
Other operating income	36	168	138	119	115	487
Net operating income before change in expected credit losses and other credit impairment charges¹	614	724	681	627	620	2,560
Change in expected credit losses and other credit impairment charges ¹	6	43	(28)	44	61	132
Total operating expenses ¹	(376)	(380)	(401)	(358)	(397)	(1,544)
Share of profit/(loss) in associates and joint ventures	119	(2)	70	65	102	275
Profit/(loss) before tax¹	363	385	322	378	386	1,423
Reported Significant items – Totals (\$m)						
Revenue	4	1	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(10)	(12)	(19)	(15)	(11)	(56)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	610	693	636	577	571	2,560
<i>of which: net interest income</i>	<i>362</i>	<i>323</i>	<i>301</i>	<i>291</i>	<i>288</i>	<i>1,299</i>
Change in expected credit losses and other credit impairment charges	6	45	(26)	47	59	132
Total operating expenses	(366)	(359)	(366)	(319)	(358)	(1,488)
Share of profit/(loss) in associates and joint ventures	119	(2)	70	66	102	275
Profit/(loss) before tax	369	377	314	371	374	1,479
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	29,479	27,873	27,756	28,547	29,211	27,756
Loans and advances to customers (net)	28,348	26,708	26,375	27,095	27,608	26,375
Total external assets	68,921	67,689	66,945	64,478	63,515	66,945
Customer accounts	44,008	43,873	42,629	42,089	41,086	42,629
Risk-weighted assets ²	60,856	60,738	60,223	60,319	59,476	60,223
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	28,348	26,357	25,573	25,555	25,835	26,375
Customer accounts	44,008	43,180	40,634	38,881	37,861	42,629

Middle East and North Africa – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	221	214	203	211	197	817
<i>of which: net interest income</i>	<i>147</i>	<i>137</i>	<i>125</i>	<i>127</i>	<i>125</i>	<i>506</i>
Change in expected credit losses and other credit impairment charges	4	(5)	(2)	31	1	37
Total operating expenses	(159)	(161)	(172)	(156)	(169)	(660)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	66	48	29	86	29	194
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	(1)	(4)	—	(1)	(7)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	221	205	186	193	180	817
<i>of which: net interest income</i>	<i>147</i>	<i>130</i>	<i>119</i>	<i>116</i>	<i>112</i>	<i>506</i>
Change in expected credit losses and other credit impairment charges	4	(5)	(2)	32	1	37
Total operating expenses	(158)	(154)	(159)	(141)	(152)	(653)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	67	46	25	84	29	201
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	5,779	5,560	5,416	5,439	5,315	5,416
Loans and advances to customers (net)	5,628	5,393	5,244	5,227	5,051	5,244
Total external assets	15,989	17,041	17,046	16,504	15,995	17,046
Customer accounts	21,495	21,553	21,010	21,143	21,325	21,010
Risk-weighted assets	8,694	8,735	8,043	7,893	7,648	8,043
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,628	5,354	5,131	5,006	4,828	5,244
Customer accounts	21,495	21,131	19,863	19,129	19,270	21,010

Middle East and North Africa – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
105	156	156	158	153		612
108	95	97	99	95		380
—	19	(39)	(16)	(2)		(39)
(79)	(80)	(97)	(74)	(84)		(338)
—	—	—	—	—		—
26	95	20	68	67		235
—	—	—	—	—		—
—	—	—	—	—		—
(2)	(1)	(1)	—	(2)		(5)
—	—	—	—	—		—
105	149	143	142	140		612
108	90	89	87	82		380
—	20	(35)	(14)	(4)		(39)
(77)	(77)	(91)	(68)	(78)		(333)
—	—	—	—	—		—
28	92	17	60	58		240
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
10,854	10,817	10,988	11,342	11,765		10,988
9,946	9,885	9,867	10,197	10,538		9,867
16,257	16,832	17,229	17,205	17,516		17,229
9,552	9,752	9,173	8,772	8,748		9,173
14,749	14,465	14,763	15,498	15,736		14,763
9,946	9,671	9,401	9,340	9,508		9,867
9,552	9,657	8,918	8,323	8,274		9,173

Middle East and North Africa – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
286	352	324	252	262		1,108
117	119	111	107	112		435
2	30	12	29	61		132
(114)	(114)	(112)	(99)	(112)		(435)
—	—	—	—	—		—
174	268	224	182	211		805
4	—	—	—	—		—
—	—	—	—	—		—
(1)	(1)	3	—	(2)		(1)
—	—	—	—	—		—
282	337	303	234	244		1,108
117	112	101	95	101		435
2	30	10	29	61		132
(113)	(110)	(108)	(93)	(105)		(434)
—	—	—	—	—		—
171	257	205	170	200		806
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
12,847	11,497	11,352	11,765	12,131		11,352
12,774	11,431	11,264	11,671	12,019		11,264
29,844	27,348	26,168	24,366	23,773		26,168
12,960	12,560	12,443	12,173	11,011		12,443
14,013	15,191	15,107	15,469	15,163		15,107
12,774	11,332	11,041	11,209	11,499		11,264
12,960	12,384	11,850	11,428	10,316		12,443

Middle East and North Africa – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit/(loss) in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit/(loss) in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	1	3	5	6	5	25
of which: net interest income/(expense)	(11)	(10)	(9)	(11)	(10)	(22)
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	1
Total operating expenses	(23)	(26)	(23)	(30)	(30)	(112)
Share of profit/(loss) in associates and joint ventures	119	(2)	69	66	102	275
Profit/(loss) before tax	97	(25)	51	42	77	189
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(6)	(9)	(13)	(13)	(8)	(43)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1	3	4	7	7	25
of which: net interest income/(expense)	(11)	(9)	(8)	(7)	(7)	(22)
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	1
Total operating expenses	(17)	(17)	(9)	(18)	(24)	(69)
Share of profit/(loss) in associates and joint ventures	119	(2)	70	66	102	275
Profit/(loss) before tax	103	(16)	65	55	85	232
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	6,832	6,467	6,502	6,403	6,231	6,502
Customer accounts	1	8	3	—	2	3
Risk-weighted assets	23,400	22,347	22,310	21,459	20,929	22,310
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	1	8	3	—	2	3

RECONCILING ITEMS

Middle East and North Africa – TOTAL

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Revenue (\$m)		(30)	(45)	(50)	(49)	
Currency translation						
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	4	1	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Currency translation on significant items	—	—	—	—	—	—
ECL currency translation		2	2	3	(2)	
Operating expenses (\$m)						
Currency translation		10	17	25	29	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(10)	(12)	(19)	(15)	(11)	(56)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	1	1	1	1	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		—	—	1	—	—
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Middle East and North Africa – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	9	17	18	17	—
ECL significant items and currency translation (\$m)	—	—	—	(1)	—	—
Operating expense significant items and currency translation (\$m)	(1)	(7)	(13)	(15)	(17)	(7)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC

Middle East and North Africa

Middle East and North Africa – Commercial Banking

Revenue significant items and currency translation (\$m)	—	7	13	16	13	—
ECL significant items and currency translation (\$m)	—	(1)	(4)	(2)	2	—
Operating expense significant items and currency translation (\$m)	(2)	(3)	(6)	(6)	(6)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Middle East and North Africa – Global Banking and Markets

Revenue significant items and currency translation (\$m)	4	15	21	18	18	—
ECL significant items and currency translation (\$m)	—	—	2	—	—	—
Operating expense significant items and currency translation (\$m)	(1)	(4)	(4)	(6)	(7)	(1)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Middle East and North Africa – Corporate Centre

Revenue significant items and currency translation (\$m)	—	—	1	(1)	(2)	—
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(6)	(9)	(14)	(12)	(6)	(43)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	(1)	—	—	—

1 Losses due to the impacts of hyperinflation on monetary items in Turkey. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$114m, comprising a decrease in revenue of \$113m, and an increase in ECL and operating expenses of \$1m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

HSBC North America

North America – TOTAL

Reported (\$m)

Net interest income	803
Net fee income	475
Other operating income	274
Net operating income before change in expected credit losses and other credit impairment charges	1,552
Change in expected credit losses and other credit impairment charges	(105)
Total operating expenses	(1,142)
Share of profit in associates and joint ventures	—
Profit/(loss) before tax	305

Reported Significant items – Totals (\$m)

Revenue	4	101	14	(21)	(3)	(10)
ECL	—	—	—	—	—	—
Operating expenses	(92)	(63)	(179)	(62)	(153)	(432)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	1,548	1,534	1,532	1,465	1,486	6,064
<i>of which: net interest income</i>	<i>803</i>	<i>721</i>	<i>698</i>	<i>708</i>	<i>719</i>	<i>2,845</i>
Change in expected credit losses and other credit impairment charges	(105)	58	(19)	45	107	238
Total operating expenses	(1,050)	(1,077)	(1,139)	(1,071)	(1,127)	(4,486)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	393	515	374	439	466	1,816

Balance sheet – reported (\$m)

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	116,685	113,270	109,392	107,088	107,244	109,392
Loans and advances to customers (net)	116,075	112,660	108,717	106,422	106,414	108,717
Total external assets	339,424	338,927	341,935	364,292	354,717	341,935
Customer accounts	168,699	174,376	178,565	179,100	176,152	178,565
Risk-weighted assets ¹	111,990	113,634	110,412	113,170	115,208	110,412

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	116,075	110,906	107,693	105,521	104,232	108,717
Customer accounts	168,699	172,618	177,468	178,144	173,800	178,565

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
803	724	700	712	729		2,845
475	522	524	522	501		2,056
274	391	329	216	272		1,153
1,552	1,637	1,553	1,450	1,502		6,054
(105)	58	(19)	45	108		238
(1,142)	(1,142)	(1,323)	(1,137)	(1,289)		(4,918)
—	—	—	—	—		—
305	553	211	358	321		1,374
4	101	14	(21)	(3)		(10)
—	—	—	—	—		—
(92)	(63)	(179)	(62)	(153)		(432)
—	—	—	—	—		—
1,548	1,534	1,532	1,465	1,486		6,064
803	721	698	708	719		2,845
(105)	58	(19)	45	107		238
(1,050)	(1,077)	(1,139)	(1,071)	(1,127)		(4,486)
—	—	—	—	—		—
393	515	374	439	466		1,816
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
116,685	113,270	109,392	107,088	107,244		109,392
116,075	112,660	108,717	106,422	106,414		108,717
339,424	338,927	341,935	364,292	354,717		341,935
168,699	174,376	178,565	179,100	176,152		178,565
111,990	113,634	110,412	113,170	115,208		110,412
116,075	110,906	107,693	105,521	104,232		108,717
168,699	172,618	177,468	178,144	173,800		178,565

HSBC North America

North America – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
435	536	478	463	483		1,919
326	297	304	325	330		1,286
4	(1)	(20)	45	(6)		18
(353)	(397)	(469)	(440)	(519)		(1,877)
—	—	—	—	—		—
86	138	(11)	68	(42)		60
—	93	17	(1)	(1)		14
—	—	—	—	—		—
(12)	(6)	(9)	(5)	(73)		(92)
—	—	—	—	—		—
435	442	459	462	476		1,905
326	296	302	323	325		1,286
4	(1)	(20)	45	(6)		18
(341)	(390)	(459)	(434)	(440)		(1,785)
—	—	—	—	—		—
98	51	(20)	73	30		138
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
50,998	51,363	51,288	50,568	50,420		51,288
50,788	51,151	51,058	50,363	50,074		51,058
83,464	86,556	104,836	110,716	105,818		104,836
71,112	73,726	73,052	72,599	70,486		73,052
18,549	19,282	21,055	21,990	22,412		21,055
50,788	50,258	50,522	49,886	48,932		51,058
71,112	72,759	72,464	72,068	69,216		73,052

HSBC

North America

North America – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
531	493	508	487	473		1,914
356	311	318	319	304		1,226
(110)	58	(6)	(23)	38		54
(234)	(240)	(241)	(225)	(241)		(945)
—	—	—	—	—		—
187	311	261	239	270		1,023
—	—	—	—	—		—
—	—	—	—	—		—
(7)	(4)	(2)	(6)	(6)		(14)
—	—	—	—	—		—
531	491	505	484	465		1,914
356	310	316	317	300		1,226
(110)	58	(7)	(23)	37		54
(227)	(235)	(235)	(217)	(233)		(931)
—	—	—	—	—		—
194	314	263	244	269		1,037
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
50,808	48,621	45,323	43,578	44,615		45,323
50,440	48,277	44,933	43,182	44,197		44,933
88,231	87,916	77,197	79,585	77,260		77,197
63,521	64,407	68,844	67,329	66,303		68,844
54,655	52,734	51,280	50,207	49,459		51,280
50,440	47,499	44,498	42,803	43,264		44,933
63,521	63,769	68,436	66,989	65,432		68,844

HSBC North America

North America – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
518	560	495	472	461		1,991
120	96	81	77	91		345
1	1	6	23	76		165
(377)	(376)	(380)	(337)	(368)		(1,459)
—	—	—	—	—		—
142	185	121	158	169		697
2	2	(3)	(3)	(7)		(19)
—	—	—	—	—		—
(7)	(4)	(16)	(6)	(5)		(27)
—	—	—	—	—		—
516	558	498	475	464		2,010
120	96	81	76	90		345
1	1	7	23	76		165
(370)	(372)	(370)	(330)	(359)		(1,432)
—	—	—	—	—		—
147	187	135	168	181		743
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
14,879	13,285	12,781	12,942	12,209		12,781
14,847	13,231	12,726	12,877	12,143		12,726
161,908	158,832	154,520	169,097	166,707		154,520
34,066	36,242	36,674	39,177	39,367		36,674
34,615	37,655	34,944	37,494	39,576		34,944
14,847	13,149	12,672	12,831	12,035		12,726
34,066	36,090	36,573	39,092	39,157		36,674

HSBC North America

North America – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	69	48	73	28	85	231
<i>of which: net interest expense</i>	<i>1</i>	<i>18</i>	<i>(2)</i>	<i>(8)</i>	<i>5</i>	<i>(12)</i>
Change in expected credit losses and other credit impairment charges	—	—	1	—	—	—
Total operating expenses	(179)	(129)	(234)	(135)	(161)	(637)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(110)	(81)	(160)	(107)	(76)	(406)
Reported Significant items – Totals (\$m)						
Revenue	3	6	4	(17)	3	(6)
ECL	—	—	—	—	—	—
Operating expenses	(66)	(50)	(154)	(45)	(67)	(299)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	66	41	72	43	81	237
<i>of which: net interest expense</i>	<i>1</i>	<i>18</i>	<i>(1)</i>	<i>(8)</i>	<i>5</i>	<i>(12)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(113)	(80)	(76)	(91)	(94)	(338)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(47)	(39)	(4)	(48)	(13)	(101)
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	5,823	5,624	5,383	4,893	4,933	5,383
Customer accounts	—	—	(5)	(5)	(5)	(5)
Risk-weighted assets	4,171	3,963	3,133	3,479	3,761	3,133
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	(5)	(5)	(5)	(5)

HSBC

North America

RECONCILING ITEMS

North America – TOTAL

	Quarter ended					Year to date
Revenue (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Currency translation		(4)	(7)	(6)	(19)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	4	2	(1)	(4)	—	(5)
Restructuring and other related costs	—	99	15	(17)	(3)	(5)
Currency translation on significant items		(2)	—	—	—	
ECL currency translation		—	—	—	(1)	
Operating expenses (\$m)						
Currency translation		2	5	4	11	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(92)	(63)	(179)	(62)	(153)	(432)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		—	—	—	2	
Share of profit in associates and joint ventures significant items						
Currency translation		—	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items (\$m)		—	—	—	—	
North America – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	94	19	1	7	14
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(12)	(7)	(10)	(6)	(79)	(92)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC

North America

North America – Commercial Banking

Revenue significant items and currency translation (\$m)	—	2	3	3	8	—
ECL significant items and currency translation (\$m)	—	—	1	—	1	—
Operating expense significant items and currency translation (\$m)	(7)	(5)	(6)	(8)	(8)	(14)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

North America – Global Banking and Markets

Revenue significant items and currency translation (\$m)	2	2	(3)	(3)	(3)	(19)
ECL significant items and currency translation (\$m)	—	—	(1)	—	—	—
Operating expense significant items and currency translation (\$m)	(7)	(4)	(10)	(7)	(9)	(27)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

North America – Corporate Centre

Revenue significant items and currency translation (\$m)	3	7	1	(15)	4	(6)
ECL significant items and currency translation (\$m)	—	—	1	—	—	—
Operating expense significant items and currency translation (\$m)	(66)	(49)	(158)	(44)	(67)	(299)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

US – TOTAL

Reported (\$m)

Net interest income	472
Net fee income	306
Other operating income	224
Net operating income before change in expected credit losses and other credit impairment charges	1,002
Change in expected credit losses and other credit impairment charges	(46)
Total operating expenses	(850)
Share of profit in associates and joint ventures	—
Profit/(loss) before tax	106

Reported Significant items – Totals (\$m)

Revenue	2	99	12	(22)	(2)	(14)
ECL	—	—	—	—	—	—
Operating expenses	(75)	(52)	(157)	(45)	(121)	(355)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	1,000	1,023	1,013	955	988	4,020
<i>of which: net interest income</i>	<i>472</i>	<i>424</i>	<i>436</i>	<i>448</i>	<i>464</i>	<i>1,809</i>
Change in expected credit losses and other credit impairment charges	(46)	25	(10)	41	84	205
Total operating expenses	(775)	(794)	(840)	(793)	(851)	(3,328)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	179	254	163	203	221	897

Balance sheet – reported (\$m)

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	57,105	54,360	52,953	51,913	52,387	52,953
Loans and advances to customers (net)	56,819	54,122	52,678	51,656	51,985	52,678
Total external assets	240,809	241,118	244,904	267,431	260,185	244,904
Customer accounts	101,137	107,659	111,921	114,064	110,579	111,921
Risk-weighted assets	77,514	80,274	77,778	80,303	81,866	77,778

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	56,819	54,122	52,678	51,656	51,985	52,678
Customer accounts	101,137	107,659	111,921	114,064	110,579	111,921

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
472	424	436	448	464		1,809
306	354	351	353	329		1,376
224	342	237	133	191		821
1,002	1,120	1,024	934	984		4,006
(46)	25	(10)	41	83		205
(850)	(846)	(996)	(838)	(973)		(3,683)
—	—	—	—	—		—
106	299	18	137	94		528
2	99	12	(22)	(2)		(14)
—	—	—	—	—		—
(75)	(52)	(157)	(45)	(121)		(355)
—	—	—	—	—		—
1,000	1,023	1,013	955	988		4,020
472	424	436	448	464		1,809
(46)	25	(10)	41	84		205
(775)	(794)	(840)	(793)	(851)		(3,328)
—	—	—	—	—		—
179	254	163	203	221		897
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
57,105	54,360	52,953	51,913	52,387		52,953
56,819	54,122	52,678	51,656	51,985		52,678
240,809	241,118	244,904	267,431	260,185		244,904
101,137	107,659	111,921	114,064	110,579		111,921
77,514	80,274	77,778	80,303	81,866		77,778
56,819	54,122	52,678	51,656	51,985		52,678
101,137	107,659	111,921	114,064	110,579		111,921

HSBC US – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	219	332	278	262	278	1,116
<i>of which: net interest income</i>	<i>181</i>	<i>165</i>	<i>183</i>	<i>198</i>	<i>199</i>	<i>782</i>
Change in expected credit losses and other credit impairment charges	6	(4)	(15)	34	—	21
Total operating expenses	(209)	(252)	(314)	(289)	(367)	(1,268)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	16	76	(51)	7	(89)	(131)
Reported Significant items – Totals (\$m)						
Revenue	—	93	15	(1)	—	14
ECL	—	—	—	—	—	—
Operating expenses	(11)	(5)	(10)	(2)	(70)	(86)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	219	240	259	263	280	1,102
<i>of which: net interest income</i>	<i>181</i>	<i>165</i>	<i>180</i>	<i>198</i>	<i>200</i>	<i>782</i>
Change in expected credit losses and other credit impairment charges	6	(4)	(14)	34	—	21
Total operating expenses	(198)	(247)	(305)	(287)	(297)	(1,182)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	27	(11)	(60)	10	(17)	(59)
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	21,036	21,055	21,606	21,253	21,565	21,606
Loans and advances to customers (net)	20,977	20,996	21,539	21,209	21,395	21,539
Total external assets	42,441	45,296	61,774	67,723	63,640	61,774
Customer accounts	36,570	39,567	39,269	38,786	37,160	39,269
Risk-weighted assets	12,371	13,194	14,839	15,770	16,097	14,839
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	20,977	20,996	21,539	21,209	21,395	21,539
Customer accounts	36,570	39,567	39,269	38,786	37,160	39,269

HSBC US – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	
282	259	272	262	253	1,031	
209	176	181	191	183	734	
(54)	27	2	(24)	11	26	
(146)	(148)	(149)	(134)	(152)	(585)	
—	—	—	—	—	—	
82	138	125	104	112	472	
—	—	—	—	—	—	
—	—	—	—	—	—	
(6)	(4)	—	(2)	(5)	(8)	
—	—	—	—	—	—	
282	259	272	262	253	1,031	
209	176	183	191	182	734	
(54)	27	1	(24)	12	26	
(140)	(145)	(145)	(132)	(148)	(577)	
—	—	—	—	—	—	
88	141	128	106	117	480	
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21	
24,320	22,809	21,650	20,645	21,471	21,650	
24,119	22,661	21,475	20,473	21,290	21,475	
50,791	51,262	42,371	45,465	43,057	42,371	
38,530	39,408	43,709	43,845	41,716	43,709	
31,614	30,686	29,962	29,111	27,937	29,962	
24,119	22,661	21,475	20,473	21,290	21,475	
38,530	39,408	43,709	43,845	41,716	43,709	

HSBC US – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
450	492	429	398	384		1,697
99	88	77	67	79		310
2	2	1	32	73		158
(345)	(345)	(345)	(307)	(337)		(1,331)
—	—	—	—	—		—
107	149	85	123	120		524
(1)	1	(2)	(4)	(7)		(19)
—	—	—	—	—		—
(6)	(3)	(9)	(6)	(7)		(24)
—	—	—	—	—		—
451	491	429	402	393		1,716
99	88	78	67	79		310
2	2	3	32	72		158
(339)	(341)	(338)	(300)	(330)		(1,307)
—	—	—	—	—		—
114	152	94	134	135		567
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
11,749	10,495	9,698	10,014	9,351		9,698
11,722	10,465	9,665	9,974	9,301		9,665
142,186	139,361	135,931	149,575	148,763		135,931
26,036	28,684	28,949	31,438	31,708		28,949
29,710	32,657	30,017	32,125	34,275		30,017
11,722	10,465	9,665	9,974	9,301		9,665
26,036	28,684	28,949	31,438	31,708		28,949

HSBC US – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	51	38	50	12	66	161
<i>of which: net interest expense</i>	<i>(16)</i>	<i>(5)</i>	<i>(2)</i>	<i>(8)</i>	<i>2</i>	<i>(17)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(149)	(101)	(193)	(107)	(113)	(498)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(98)	(63)	(143)	(95)	(47)	(337)
Reported Significant items – Totals (\$m)						
Revenue	2	5	4	(17)	1	(11)
ECL	—	—	—	—	—	—
Operating expenses	(51)	(39)	(141)	(34)	(37)	(236)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	49	34	53	29	62	172
<i>of which: net interest expense</i>	<i>(16)</i>	<i>(5)</i>	<i>(6)</i>	<i>(8)</i>	<i>4</i>	<i>(17)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(98)	(61)	(52)	(73)	(76)	(262)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(49)	(27)	1	(44)	(14)	(90)
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	5,391	5,200	4,829	4,669	4,725	4,829
Customer accounts	—	—	(5)	(5)	(5)	(5)
Risk-weighted assets	3,819	3,737	2,960	3,297	3,557	2,960
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	(5)	(5)	(5)	(5)

HSBC US

RECONCILING ITEMS

US – TOTAL

Revenue (\$m)

Currency translation

Significant items

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	3	1	(1)	(4)	1	(5)
Restructuring and other related costs	(1)	98	13	(18)	(3)	(9)
Currency translation on significant items		(2)	(1)	1	(1)	

ECL currency translation

Operating expenses (\$m)

Currency translation

Significant items

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(75)	(52)	(157)	(45)	(121)	(355)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		—	—	—	1	

Share of profit in associates and joint ventures significant items

Currency translation

Significant items

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items (\$m)		—	—	—	—	

US – Wealth and Personal Banking

Revenue significant items and currency translation (\$m)	—	92	19	(1)	(2)	14
ECL significant items and currency translation (\$m)	—	—	(1)	—	—	—
Operating expense significant items and currency translation (\$m)	(11)	(5)	(9)	(2)	(70)	(86)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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US

US – Commercial Banking

Revenue significant items and currency translation (\$m)	—	—	—	—	—	—
ECL significant items and currency translation (\$m)	—	—	1	—	(1)	—
Operating expense significant items and currency translation (\$m)	(6)	(3)	(4)	(2)	(4)	(8)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

US – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(1)	1	—	(4)	(9)	(19)
ECL significant items and currency translation (\$m)	—	—	(2)	—	1	—
Operating expense significant items and currency translation (\$m)	(6)	(4)	(7)	(7)	(7)	(24)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

US – Corporate Centre

Revenue significant items and currency translation (\$m)	2	4	(3)	(17)	4	(11)
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(51)	(40)	(141)	(34)	(37)	(236)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Latin America

Latin America – TOTAL

	Quarter ended					Year to date
Reported (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net interest income	653	607	611	574	524	2,195
Net fee income	138	125	129	131	126	514
Other operating income	165	93	56	72	123	349
Net operating income before change in expected credit losses and other credit impairment charges¹	956	825	796	777	773	3,058
Change in expected credit losses and other credit impairment charges ¹	(158)	(103)	(149)	18	(43)	(203)
Total operating expenses ¹	(583)	(554)	(1,196)	(585)	(528)	(2,791)
Share of profit in associates and joint ventures	1	3	1	12	2	17
Profit/(loss) before tax¹	216	171	(548)	222	204	81
Reported Significant items – Totals (\$m)						
Revenue	1	(1)	1	1	(1)	(5)
ECL	—	—	—	—	—	—
Operating expenses	(23)	(20)	(622)	(21)	(18)	(670)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	955	826	791	744	744	3,063
<i>of which: net interest income</i>	<i>653</i>	<i>601</i>	<i>598</i>	<i>543</i>	<i>496</i>	<i>2,195</i>
Change in expected credit losses and other credit impairment charges	(158)	(105)	(155)	13	(40)	(203)
Total operating expenses	(560)	(531)	(564)	(540)	(485)	(2,121)
Share of profit in associates and joint ventures	1	3	2	12	2	17
Profit/(loss) before tax	238	193	74	229	221	756
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	23,597	23,220	22,217	21,380	21,562	22,217
Loans and advances to customers (net)	22,462	22,094	21,107	20,293	20,351	21,107
Total external assets	47,550	48,241	44,539	45,583	46,407	44,539
Customer accounts	30,464	31,115	29,513	28,362	27,909	29,513
Risk-weighted assets ²	37,870	37,956	35,915	34,438	34,845	35,915
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	22,462	21,639	21,148	20,347	19,797	21,107
Customer accounts	30,464	30,263	29,178	27,974	26,686	29,513

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Latin America

Latin America – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
557	512	490	497	483		1,901
436	390	393	369	340		1,422
(148)	(122)	(124)	(10)	(71)		(246)
(363)	(333)	(955)	(380)	(338)		(1,976)
1	3	1	12	2		17
47	60	(588)	119	76		(304)
—	—	—	—	—		—
—	—	—	—	—		—
(5)	(1)	(591)	(4)	(3)		(599)
—	—	—	—	—		—
557	515	494	482	470		1,901
436	390	392	357	328		1,422
(148)	(124)	(127)	(13)	(69)		(246)
(358)	(330)	(358)	(361)	(321)		(1,377)
1	3	2	12	2		17
52	64	11	120	82		295
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
11,145	10,682	10,039	9,382	9,020		10,039
10,428	9,991	9,377	8,750	8,299		9,377
18,825	19,110	16,995	17,319	17,049		16,995
14,861	14,650	14,553	13,553	13,773		14,553
13,611	13,422	12,648	11,942	11,695		12,648
10,428	9,842	9,418	8,822	8,113		9,377
14,861	14,363	14,481	13,499	13,304		14,553

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Latin America

Latin America – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
194	167	169	162	152		625
177	150	160	143	134		559
(9)	12	(53)	11	(14)		(60)
(112)	(104)	(115)	(114)	(91)		(404)
—	—	—	—	—		1
73	75	1	59	47		162
—	—	—	—	—		—
—	—	—	—	—		—
—	—	(2)	(2)	(1)		(5)
—	—	—	—	—		—
194	165	163	153	144		625
177	146	153	133	124		559
(9)	12	(55)	11	(14)		(60)
(112)	(103)	(110)	(106)	(84)		(399)
—	—	—	—	—		1
73	74	(2)	58	46		167
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
8,393	8,368	8,080	7,421	7,450		8,080
7,998	7,960	7,673	7,044	7,047		7,673
12,221	12,439	11,380	11,182	10,990		11,380
9,567	10,364	9,093	8,783	8,550		9,093
12,533	12,315	11,512	10,532	10,427		11,512
7,998	7,798	7,691	7,044	6,858		7,673
9,567	10,156	9,048	8,767	8,294		9,093

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Latin America

Latin America – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
130	142	116	134	133		495
98	126	107	114	101		423
(1)	7	28	16	39		97
(65)	(68)	(74)	(67)	(64)		(266)
—	—	—	—	—		—
64	81	70	83	108		326
1	(2)	—	1	—		(6)
—	—	—	—	—		—
—	(1)	(2)	—	—		(3)
—	—	—	—	—		—
129	142	115	123	126		501
98	122	101	104	92		423
(1)	7	28	15	39		97
(65)	(66)	(72)	(64)	(60)		(263)
—	—	—	—	—		—
63	83	71	74	105		335
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
4,059	4,170	4,097	4,577	5,091		4,097
4,035	4,142	4,057	4,499	5,005		4,057
16,237	16,584	15,972	16,899	18,219		15,972
6,035	6,102	5,866	6,025	5,587		5,866
10,889	11,206	10,885	11,343	11,929		10,885
4,035	3,999	4,039	4,482	4,825		4,057
6,035	5,744	5,648	5,708	5,088		5,866

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Latin America

Latin America – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	74	4	20	(16)	4	36
<i>of which: net interest expense</i>	(58)	(58)	(48)	(52)	(50)	(209)
Change in expected credit losses and other credit impairment charges	—	—	1	—	4	6
Total operating expenses	(43)	(48)	(51)	(24)	(36)	(145)
Share of profit in associates and joint ventures	—	—	1	—	—	—
Profit/(loss) before tax	31	(44)	(29)	(40)	(28)	(103)
Revenue	—	1	3	—	—	2
ECL	—	—	—	—	—	—
Operating expenses	(18)	(18)	(30)	(15)	(15)	(65)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Net operating income before change in expected credit losses and other credit impairment charges	74	4	20	(15)	4	34
<i>of which: net interest expense</i>	(58)	(58)	(48)	(50)	(48)	(209)
Change in expected credit losses and other credit impairment charges	—	—	—	—	4	6
Total operating expenses	(25)	(31)	(23)	(9)	(20)	(80)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	49	(27)	(3)	(24)	(12)	(40)
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	266	108	193	182	150	193
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	837	1,013	870	621	794	870
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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Latin America

RECONCILING ITEMS

Latin America – TOTAL

	Quarter ended					Year to date
Revenue (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Currency translation		—	(4)	(32)	(30)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	2	(1)	—	1	—	—
Restructuring and other related costs	(1)	—	1	—	(1)	(5)
Currency translation on significant items		—	—	—	—	
ECL currency translation		(2)	(6)	(5)	3	
Operating expenses (\$m)						
Currency translation		3	6	24	25	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(587)	—	—	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(23)	(20)	(35)	(21)	(18)	(83)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		—	(4)	—	—	
Share of profit in associates and joint ventures significant items						
Currency translation		—	1	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
Latin America – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	(3)	(4)	15	13	—
ECL significant items and currency translation (\$m)	—	2	3	3	(2)	—
Operating expense significant items and currency translation (\$m)	(5)	(3)	(597)	(19)	(17)	(599)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	(1)	—	—	—

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Latin America

Latin America – Commercial Banking

Revenue significant items and currency translation (\$m)	—	2	6	9	8	—
ECL significant items and currency translation (\$m)	—	—	2	—	—	—
Operating expense significant items and currency translation (\$m)	—	(1)	(5)	(8)	(7)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Latin America – Global Banking and Markets

Revenue significant items and currency translation (\$m)	1	—	1	11	7	(6)
ECL significant items and currency translation (\$m)	—	—	—	1	—	—
Operating expense significant items and currency translation (\$m)	—	(2)	(2)	(3)	(4)	(3)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Latin America – Corporate Centre

Revenue significant items and currency translation (\$m)	—	—	—	(1)	—	2
ECL significant items and currency translation (\$m)	—	—	1	—	—	—
Operating expense significant items and currency translation (\$m)	(18)	(17)	(28)	(15)	(16)	(65)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	1	—	—	—

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$90m, comprising a decrease in revenue of \$85m and an increase in operating expenses of \$5m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

Quarter ended						Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Mexico – TOTAL						
Reported (\$m)						
Net interest income	448	430	407	395	376	1,542
Net fee income	110	97	102	104	98	406
Other operating income	118	93	77	107	119	393
Net operating income before change in expected credit losses and other credit impairment charges	676	620	586	606	593	2,341
Change in expected credit losses and other credit impairment charges	(142)	(101)	(144)	(12)	(33)	(224)
Total operating expenses	(398)	(392)	(412)	(428)	(381)	(1,565)
Share of profit in associates and joint ventures	1	3	1	12	2	17
Profit/(loss) before tax	137	130	31	178	181	569
Reported Significant items – Totals (\$m)						
Revenue	1	(2)	—	1	—	(15)
ECL	—	—	—	—	—	—
Operating expenses	(18)	(18)	(35)	(14)	(12)	(59)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	675	635	607	604	592	2,356
<i>of which: net interest income</i>	<i>448</i>	<i>439</i>	<i>421</i>	<i>394</i>	<i>376</i>	<i>1,542</i>
Change in expected credit losses and other credit impairment charges	(142)	(104)	(149)	(12)	(33)	(224)
Total operating expenses	(380)	(382)	(392)	(413)	(366)	(1,506)
Share of profit in associates and joint ventures	1	3	2	12	2	17
Profit/(loss) before tax	154	152	68	191	195	643
Balance sheet date						Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	20,053	19,705	19,067	18,443	18,918	19,067
Loans and advances to customers (net)	18,996	18,656	18,043	17,439	17,793	18,043
Total external assets	36,330	36,798	34,734	35,074	36,544	34,734
Customer accounts	23,659	24,379	23,583	22,497	22,516	23,583
Risk-weighted assets	24,998	25,227	24,578	23,695	25,630	24,578
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	18,996	18,464	18,270	17,778	17,541	18,043
Customer accounts	23,659	24,128	23,880	22,934	22,198	23,583

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Mexico – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	473	434	416	416	416	1,612
<i>of which: net interest income</i>	345	317	311	303	285	1,172
Change in expected credit losses and other credit impairment charges	(136)	(117)	(118)	(26)	(62)	(247)
Total operating expenses	(276)	(258)	(278)	(298)	(265)	(1,077)
Share of profit in associates and joint ventures	1	3	1	12	2	17
Profit/(loss) before tax	62	62	21	104	91	305
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(5)	(1)	(4)	(3)	(2)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Net operating income before change in expected credit losses and other credit impairment charges	473	444	431	415	415	1,612
<i>of which: net interest income</i>	345	324	323	302	284	1,172
Change in expected credit losses and other credit impairment charges	(136)	(119)	(123)	(26)	(62)	(247)
Total operating expenses	(271)	(262)	(280)	(295)	(263)	(1,068)
Share of profit in associates and joint ventures	1	3	2	12	2	17
Profit/(loss) before tax	67	66	30	106	92	314
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	10,158	9,799	9,209	8,616	8,334	9,209
Loans and advances to customers (net)	9,477	9,141	8,580	8,016	7,648	8,580
Total external assets	15,689	16,132	14,358	14,200	14,159	14,358
Customer accounts	12,505	12,431	12,381	11,444	11,661	12,381
Risk-weighted assets	10,067	10,129	9,399	9,007	9,312	9,399
Loans and advances to customers (net)	9,477	9,047	8,688	8,172	7,540	8,580
Customer accounts	12,505	12,303	12,537	11,666	11,495	12,381

HSBC Mexico

Mexico – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	122	106	97	103	99	397
of which: net interest income	96	83	86	82	79	320
Change in expected credit losses and other credit impairment charges	(7)	11	(51)	7	(11)	(62)
Total operating expenses	(60)	(60)	(67)	(75)	(56)	(248)
Share of profit in associates and joint ventures	—	—	—	—	—	1
Profit/(loss) before tax	55	57	(21)	35	32	88

Reported Significant items – Totals (\$m)

Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	1	(2)	(2)	(4)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	122	109	101	103	99	397
of which: net interest income	96	85	89	82	79	320
Change in expected credit losses and other credit impairment charges	(7)	12	(53)	7	(11)	(62)
Total operating expenses	(60)	(61)	(68)	(72)	(55)	(244)
Share of profit/(loss) in associates and joint ventures	—	—	—	—	—	1
Profit/(loss) before tax	55	60	(20)	38	33	92

Balance sheet – reported (\$m)

	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	6,733	6,727	6,587	6,043	6,192	6,587
Loans and advances to customers (net)	6,375	6,356	6,218	5,703	5,826	6,218
Total external assets	9,055	9,366	8,728	8,696	8,666	8,728
Customer accounts	7,628	8,509	7,395	7,376	7,221	7,395
Risk-weighted assets	8,490	8,472	8,028	7,439	7,744	8,028

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	6,375	6,290	6,296	5,813	5,744	6,218
Customer accounts	7,628	8,421	7,489	7,519	7,118	7,395

Quarter ended						Year to date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
122	106	97	103	99		397
96	83	86	82	79		320
(7)	11	(51)	7	(11)		(62)
(60)	(60)	(67)	(75)	(56)		(248)
—	—	—	—	—		1
55	57	(21)	35	32		88
—	—	—	—	—		—
—	—	—	—	—		—
—	—	1	(2)	(2)		(4)
—	—	—	—	—		—
122	109	101	103	99		397
96	85	89	82	79		320
(7)	12	(53)	7	(11)		(62)
(60)	(61)	(68)	(72)	(55)		(244)
—	—	—	—	—		1
55	60	(20)	38	33		92
Balance sheet date						Balance sheet date
30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
6,733	6,727	6,587	6,043	6,192		6,587
6,375	6,356	6,218	5,703	5,826		6,218
9,055	9,366	8,728	8,696	8,666		8,728
7,628	8,509	7,395	7,376	7,221		7,395
8,490	8,472	8,028	7,439	7,744		8,028
6,375	6,290	6,296	5,813	5,744		6,218
7,628	8,421	7,489	7,519	7,118		7,395

HSBC Mexico

Mexico – Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment (charges)/recoveries

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment (charges)/recoveries

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	71	79	56	71	73	276
<i>of which: net interest income</i>	<i>44</i>	<i>74</i>	<i>51</i>	<i>53</i>	<i>55</i>	<i>227</i>
Change in expected credit losses and other credit impairment (charges)/recoveries	2	4	26	7	40	85
Total operating expenses	(36)	(34)	(36)	(36)	(35)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	37	49	46	42	78	222
Reported Significant items – Totals (\$m)						
Revenue	—	(2)	—	1	—	(6)
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	71	82	59	69	73	282
<i>of which: net interest income</i>	<i>44</i>	<i>75</i>	<i>53</i>	<i>53</i>	<i>55</i>	<i>227</i>
Change in expected credit losses and other credit impairment (charges)/recoveries	2	4	28	7	40	85
Total operating expenses	(36)	(35)	(37)	(36)	(35)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	37	51	50	40	78	228
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	3,162	3,180	3,271	3,784	4,391	3,271
Loans and advances to customers (net)	3,144	3,159	3,245	3,720	4,319	3,245
Total external assets	11,400	11,275	11,528	12,062	13,636	11,528
Customer accounts	3,526	3,439	3,806	3,677	3,635	3,806
Risk-weighted assets	6,441	6,496	6,585	7,158	8,291	6,585
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	3,144	3,126	3,286	3,792	4,258	3,245
Customer accounts	3,526	3,404	3,854	3,749	3,584	3,806

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Mexico – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	10	—	16	17	5	56
<i>of which: net interest expense</i>	<i>(37)</i>	<i>(44)</i>	<i>(43)</i>	<i>(42)</i>	<i>(42)</i>	<i>(177)</i>
Change in expected credit losses and other credit impairment charges	—	—	1	—	—	—
Total operating expenses	(27)	(39)	(34)	(19)	(24)	(102)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(17)	(39)	(17)	(2)	(19)	(46)
Reported Significant items – Totals (\$m)						
Revenue	—	—	2	—	(1)	(9)
ECL	—	—	—	—	—	—
Operating expenses	(13)	(15)	(31)	(9)	(9)	(45)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	10	—	16	17	5	65
<i>of which: net interest expense</i>	<i>(37)</i>	<i>(45)</i>	<i>(44)</i>	<i>(42)</i>	<i>(42)</i>	<i>(177)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(14)	(24)	(7)	(10)	(13)	(57)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(4)	(24)	9	7	(8)	8
	Balance sheet date					Balance sheet date
	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	186	24	121	116	83	121
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	—	130	566	91	283	566
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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RECONCILING ITEMS

		Quarter ended					Year to date
Mexico – TOTAL							
Revenue (\$m)	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	30-Jun-21		31-Dec-21
Currency translation		14	20	(1)	(1)		
Significant items							
Customer redress programmes	—	—	—	—	—		—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—		—
Fair value movements on financial instruments	2	(1)	—	1	—		—
Restructuring and other related costs	(1)	(1)	—	—	—		(15)
Currency translation on significant items		1	(1)	—	—		
ECL currency translation		(3)	(5)	—	—		
Operating expenses (\$m)							
Currency translation		(8)	(19)	1	2		
Significant items							
Costs of structural reform	—	—	—	—	—		—
Customer redress programmes	—	—	—	—	—		—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—		—
Impairment of goodwill and other intangibles	—	—	—	—	—		—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—		—
Restructuring and other related costs	(18)	(18)	(35)	(14)	(12)		(59)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—		—
Currency translation on significant items		—	(4)	—	(1)		
Share of profit in associates and joint ventures significant items (\$m)							
Currency translation		—	1	—	—		
Significant items							
Impairment of goodwill	—	—	—	—	—		—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—		
Mexico – Wealth and Personal Banking							
Revenue significant items and currency translation (\$m)	—	(10)	(15)	1	1		—
ECL significant items and currency translation (\$m)	—	2	5	—	—		—
Operating expense significant items and currency translation (\$m)	(5)	4	2	(3)	(2)		(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	(1)	—	—		—

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Mexico – Commercial Banking

Revenue significant items and currency translation (\$m)	—	(3)	(4)	—	—	—
ECL significant items and currency translation (\$m)	—	(1)	2	—	—	—
Operating expense significant items and currency translation (\$m)	—	1	1	(3)	(1)	(4)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mexico – Global Banking and Markets

Revenue significant items and currency translation (\$m)	—	(3)	(3)	2	—	(6)
ECL significant items and currency translation (\$m)	—	—	(2)	—	—	—
Operating expense significant items and currency translation (\$m)	—	1	1	—	—	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mexico – Corporate Centre

Revenue significant items and currency translation (\$m)	—	—	—	—	—	(9)
ECL significant items and currency translation (\$m)	—	—	1	—	—	—
Operating expense significant items and currency translation (\$m)	(13)	(15)	(27)	(9)	(11)	(45)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 June 2022

	Gross carrying/nominal amount ¹					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	891,822	128,105	19,086	—	1,039,130	(1,116)	(2,998)	(6,617)	(43)	(10,774)	0.1 %	2.3 %	34.7 %	36.8 %	1.0 %
– personal	431,517	28,086	4,018	—	463,621	(554)	(1,434)	(930)	—	(2,918)	0.1 %	5.1 %	23.1 %	—	0.6 %
– corporate and commercial	399,152	95,590	14,707	117	509,566	(523)	(1,525)	(5,593)	(43)	(7,684)	0.1 %	1.6 %	38.0 %	36.8 %	1.5 %
– non-bank financial institutions	61,153	4,429	361	—	65,943	(39)	(39)	(94)	—	(172)	0.1 %	0.9 %	26.0 %	—	0.3 %
Loans and advances to banks at amortised cost	95,091	1,311	79	—	96,481	(8)	(25)	(19)	—	(52)	—	1.9 %	24.1 %	—	0.1 %
Other financial assets measured at amortised cost	944,983	4,715	264	45	950,007	(71)	(119)	(85)	(6)	(281)	—	2.5 %	32.2 %	13.3 %	—
Loans and other credit-related commitments	608,589	23,487	1,015	—	633,091	(124)	(159)	(54)	—	(337)	—	0.7 %	5.3 %	—	0.1 %
– personal	235,413	1,504	160	—	237,077	(29)	(1)	—	—	(30)	—	0.1 %	—	—	—
– corporate and commercial	242,263	20,337	852	—	263,452	(90)	(147)	(54)	—	(291)	—	0.7 %	6.3 %	—	0.1 %
– financial	130,913	1,646	3	—	132,562	(5)	(11)	—	—	(16)	—	0.7 %	—	—	—
Financial guarantees	15,198	2,208	180	—	17,586	(6)	(19)	(17)	—	(42)	—	0.9 %	9.4 %	—	0.2 %
– personal	1,108	11	1	—	1,120	—	—	—	—	—	—	—	—	—	—
– corporate and commercial	10,521	1,696	176	—	12,393	(6)	(18)	(17)	—	(41)	0.1 %	1.1 %	9.7 %	—	0.3 %
– financial	3,569	501	3	—	4,073	—	(1)	—	—	(1)	—	0.2 %	—	—	—
At 30 Jun 2022	2,555,683	159,826	20,624	162	2,736,295	(1,325)	(3,320)	(6,792)	(49)	(11,486)	0.1 %	2.1 %	32.9 %	30.2 %	0.4 %

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ('POCI').

Stage 2 days past due analysis at 30 June 2022

	Gross carrying amount				Allowance for ECL				ECL coverage %			
	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%
Loans and advances to customers at amortised cost	128,105	123,235	2,644	2,226	(2,998)	(2,587)	(214)	(197)	2.3 %	2.1 %	8.1 %	8.8 %
– personal	28,086	25,756	1,548	782	(1,434)	(1,093)	(174)	(167)	5.1 %	4.2 %	11.2 %	21.4 %
– corporate and commercial	95,590	93,503	1,075	1,012	(1,525)	(1,456)	(40)	(29)	1.6 %	1.6 %	3.7 %	2.9 %
– non-bank financial institutions	4,429	3,976	21	432	(39)	(38)	—	(1)	0.9 %	1.0 %	—	0.2 %
Loans and advances to banks at amortised cost	1,311	1,303	—	8	(25)	(25)	—	—	1.9 %	1.9 %	—	—
Other financial assets measured at amortised cost	4,715	4,699	9	7	(119)	(117)	—	(2)	2.5 %	2.5 %	—	28.6 %

1 Days past due ('DPD').

2 The days past due amounts presented above are on a contractual basis and include the benefit of any customer relief payment holidays granted.

Total personal lending for loans and advances to customers by stage distribution

	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
First lien residential mortgages	341,328	16,958	2,418	360,704	(89)	(172)	(312)	(573)
– of which:								
– interest only (including offset)	24,434	2,774	192	27,400	(4)	(30)	(69)	(103)
– affordability (including US adjustable rate mortgages)	14,070	507	300	14,877	(2)	(3)	(3)	(8)
Other personal lending	90,189	11,128	1,600	102,917	(465)	(1,262)	(618)	(2,345)
– second lien residential mortgages	316	31	18	365	(1)	(3)	(6)	(10)
– guaranteed loans in respect of residential property	18,660	1,264	284	20,208	(10)	(7)	(35)	(52)
– other personal lending which is secured	37,477	964	257	38,698	(14)	(20)	(48)	(82)
– credit cards	16,455	4,626	277	21,358	(214)	(754)	(158)	(1,126)
– other personal lending which is unsecured	15,725	4,058	757	20,540	(211)	(468)	(366)	(1,045)
– motor vehicle finance	1,556	185	7	1,748	(15)	(10)	(5)	(30)
At 30 Jun 2022	431,517	28,086	4,018	463,621	(554)	(1,434)	(930)	(2,918)
By geography								
Europe	187,287	15,285	1,550	204,122	(141)	(659)	(380)	(1,180)
– of which: UK	155,423	13,631	1,068	170,122	(121)	(632)	(263)	(1,016)
Asia	185,481	9,543	1,324	196,348	(143)	(354)	(215)	(712)
– of which: Hong Kong	126,385	5,226	225	131,836	(58)	(243)	(43)	(344)
MENA	5,347	284	149	5,780	(28)	(43)	(79)	(150)
North America	43,910	2,068	667	46,645	(32)	(86)	(90)	(208)
Latin America	9,492	906	328	10,726	(210)	(292)	(166)	(668)
At 30 Jun 2022	431,517	28,086	4,018	463,621	(554)	(1,434)	(930)	(2,918)

HSBC
Credit risk

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Corporate and commercial	399,152	95,590	14,707	117	509,566	(523)	(1,525)	(5,593)	(43)	(7,684)
– agriculture, forestry and fishing	6,455	884	366	—	7,705	(13)	(25)	(102)	—	(140)
– mining and quarrying	7,732	1,956	336	3	10,027	(7)	(28)	(151)	(1)	(187)
– manufacturing	74,788	17,584	1,922	52	94,346	(77)	(176)	(892)	(30)	(1,175)
– electricity, gas, steam and air-conditioning supply	14,199	1,749	242	—	16,190	(9)	(16)	(54)	—	(79)
remediation	3,141	358	43	—	3,542	(3)	(4)	(17)	—	(24)
– construction	9,914	3,458	803	1	14,176	(26)	(62)	(367)	(1)	(456)
– wholesale and retail trade, repair of motor vehicles and motorcycles	80,879	13,641	2,813	2	97,335	(76)	(162)	(1,706)	(1)	(1,945)
– transportation and storage	20,620	6,959	520	8	28,107	(56)	(98)	(150)	—	(304)
– accommodation and food	10,997	8,225	1,217	1	20,440	(26)	(161)	(118)	(1)	(306)
– publishing, audiovisual and broadcasting	19,953	1,925	237	26	22,141	(22)	(29)	(82)	(8)	(141)
– real estate	86,978	25,456	3,745	—	116,179	(105)	(557)	(1,237)	—	(1,899)
– professional, scientific and technical activities	15,740	2,181	499	—	18,420	(23)	(47)	(141)	—	(211)
– administrative and support services	19,520	7,411	838	24	27,793	(32)	(85)	(280)	(1)	(398)
– public administration and defence, compulsory social security	1,204	207	34	—	1,445	(1)	(2)	—	—	(3)
– education	1,320	218	60	—	1,598	(4)	(8)	(13)	—	(25)
– health and care	3,540	689	140	—	4,369	(7)	(12)	(23)	—	(42)
– arts, entertainment and recreation	1,135	761	135	—	2,031	(5)	(15)	(30)	—	(50)
– other services	10,383	1,486	556	—	12,425	(29)	(28)	(225)	—	(282)
– activities of households	827	30	—	—	857	—	—	—	—	—
– extra-territorial organisations and bodies activities	—	—	—	—	—	—	—	—	—	—
– government	9,808	399	201	—	10,408	(2)	—	(5)	—	(7)
– asset-backed securities	19	13	—	—	32	—	(10)	—	—	(10)
Non-bank financial institutions	61,153	4,429	361	—	65,943	(39)	(39)	(94)	—	(172)
Loans and advances to banks	95,091	1,311	79	—	96,481	(8)	(25)	(19)	—	(52)
At 30 Jun 2022	555,396	101,330	15,147	117	671,990	(570)	(1,589)	(5,706)	(43)	(7,908)
By geography										
Europe	151,487	29,194	6,577	27	187,285	(276)	(581)	(1,567)	(11)	(2,435)
– of which: UK	109,746	16,645	5,048	26	131,465	(226)	(404)	(937)	(8)	(1,575)
Asia	305,524	52,054	5,784	73	363,435	(165)	(641)	(2,795)	(22)	(3,623)
– of which: Hong Kong	171,301	24,612	3,845	48	199,806	(66)	(439)	(1,355)	(22)	(1,882)
MENA	27,567	4,432	1,545	17	33,561	(22)	(75)	(873)	(10)	(980)
North America	58,350	12,821	495	—	71,666	(41)	(244)	(115)	—	(400)
Latin America	12,468	2,829	746	—	16,043	(66)	(48)	(356)	—	(470)
At 30 Jun 2022	555,396	101,330	15,147	117	671,990	(570)	(1,589)	(5,706)	(43)	(7,908)
Corporate and commercial										
Europe	115,674	28,317	6,185	27	150,203	(271)	(542)	(1,474)	(10)	(2,297)
– of which: UK	84,147	16,223	4,661	26	105,057	(222)	(381)	(839)	(8)	(1,450)
Asia	210,256	49,395	5,785	72	265,508	(127)	(627)	(2,787)	(22)	(3,563)
– of which: Hong Kong	134,050	24,025	3,843	48	161,966	(60)	(435)	(1,354)	(22)	(1,871)
MENA	17,500	4,286	1,543	18	23,347	(19)	(74)	(873)	(11)	(977)
North America	45,842	11,948	449	—	58,239	(40)	(236)	(104)	—	(380)
Latin America	9,880	1,644	745	—	12,269	(66)	(46)	(355)	—	(467)
At 30 Jun 2022	399,152	95,590	14,707	117	509,566	(523)	(1,525)	(5,593)	(43)	(7,684)

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